

เศรษฐกิจอินเดีย Q4/2564

- GDP อินเดีย Q4/64 ขยายตัว 5.4% YoY และ 6.4% QoQ หากพิจารณา ปี 64 ขยายตัว 8.1% YoY
- Q4/64 การส่งออกสินค้า มูลค่า 105.3 Bn USD ขยายตัวถึง 39.0% YoY และ 2.5% QoQ การนำเข้าสินค้า มูลค่า 165.9 Bn USD ขยายตัวถึง 49.7% YoY และ 12.0% QoQ ส่งผลให้ดุลการค้า ขาดดุล 60.6 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 2M/65 การส่งออกสินค้า มูลค่า 68.3 Bn USD ขยายตัวถึง 23.8% YoY การนำเข้าสินค้า มูลค่า 106.9 Bn USD ขยายตัวถึง 29.2% YoY ส่งผลให้ดุลการค้า ขาดดุล 38.6 Bn USD ขาดดุลเพิ่มขึ้นมาจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/64 ขยายตัว 5.0% YoY และ 2.0% QoQ หากพิจารณา ปี 64 ขยายตัว 5.1% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR) ¹	-	5	5	5	5	-	Dec-21
Private Consumption (INR) ¹	-	5	5	5	5	-	Dec-21
Government Consumption (INR) ¹	-	4	5	5	5	-	Dec-21
Investment (INR) ¹	-	4	5	5	5	-	Dec-21
Export of Goods Value (USD)	4	5	5	5	5	5	Feb-22
Import of Goods Value (USD)	5	5	5	5	5	5	Feb-22
Trade Balance (USD)	1	1	2	1	1	1	Feb-22
Current Account Balance (USD)	-	4	5	4	3	-	Sep-21
International Reserve (USD)	5	5	5	1	5	5	Jan-22
CPI	5	5	5	5	5	5	Jan-22
INR/USD	4	4	5	5	5	5	Feb-22

¹การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-64)

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-64)

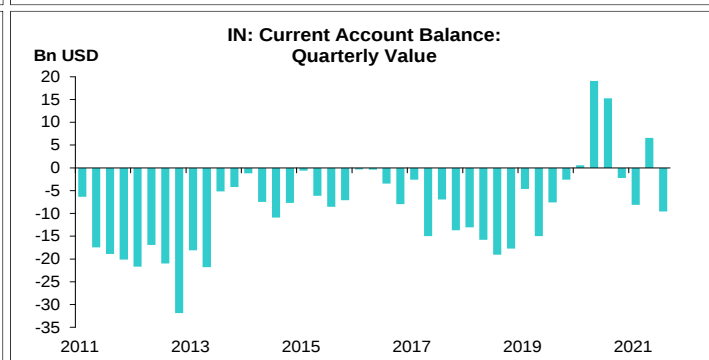
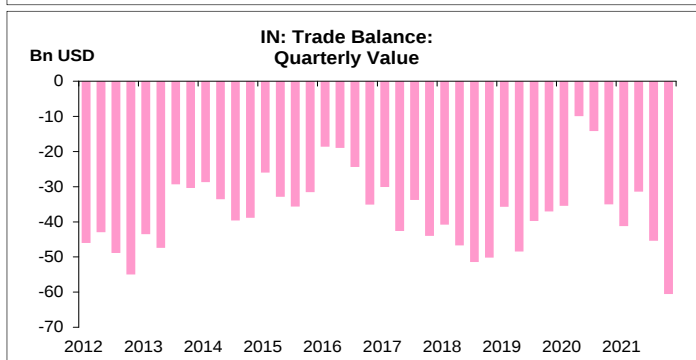
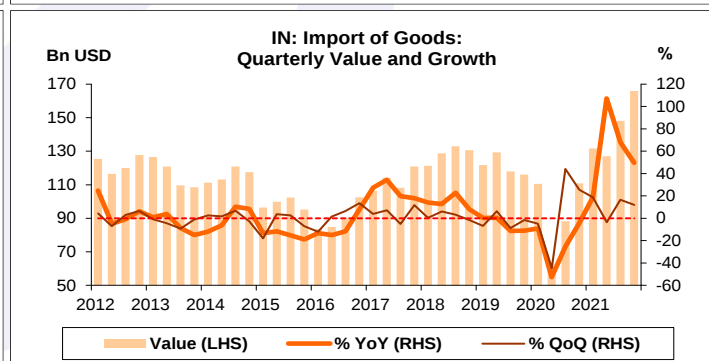
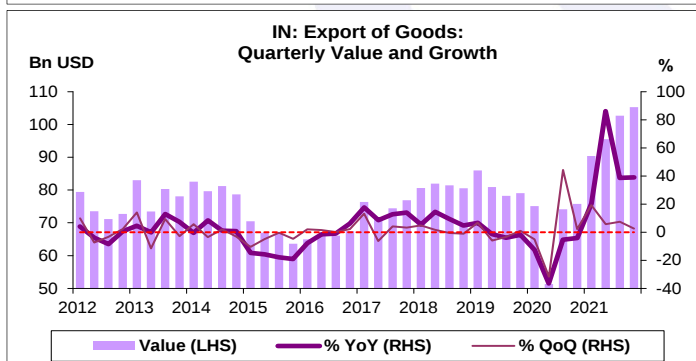
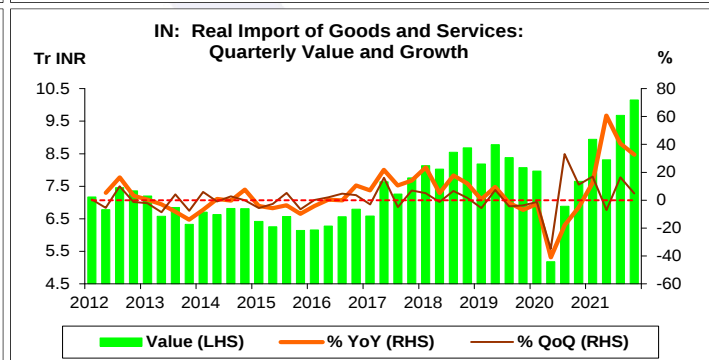
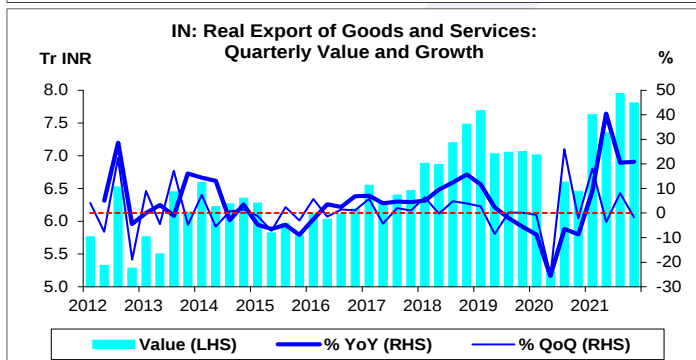
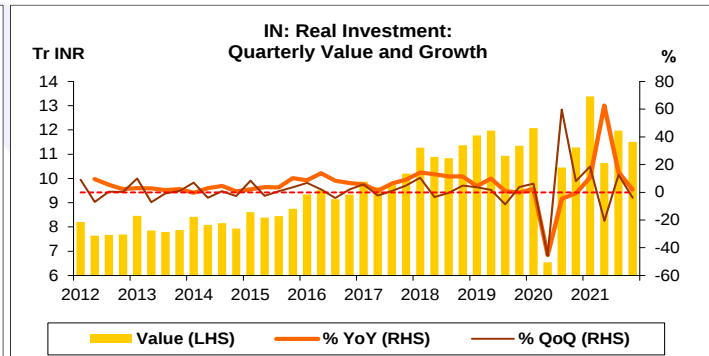
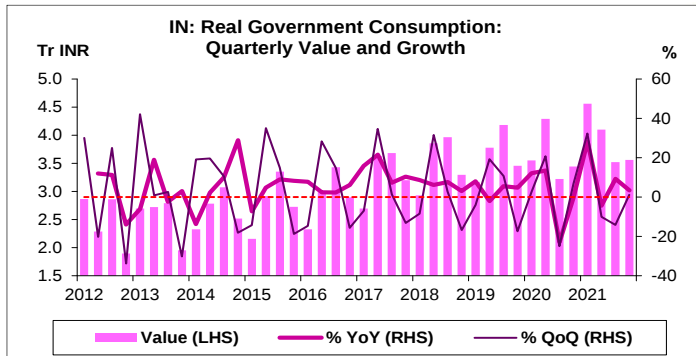
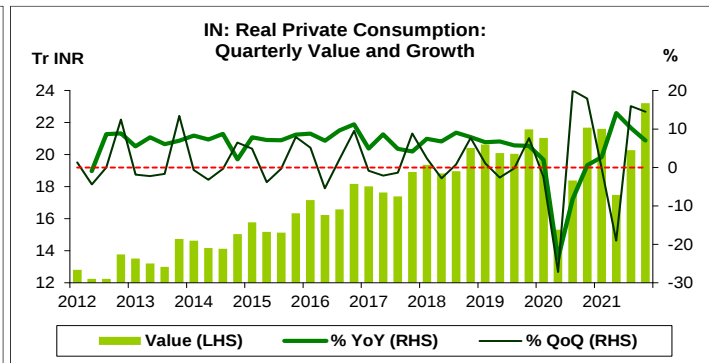
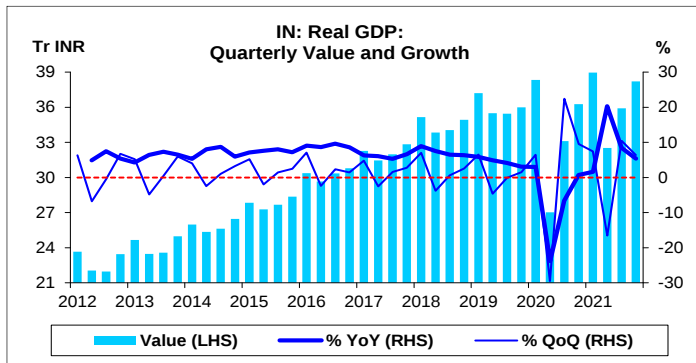
%	Average YoY Growth	CAGR
GDP (INR) ¹	5.1	5.0
Private Consumption (INR) ¹	5.3	5.2
Government Consumption (INR) ¹	4.9	4.9
Investment (INR) ¹	3.5	3.3
Export of Goods Value (USD)	3.8	2.7
Import of Goods Value (USD)	4.1	2.1
CPI	5.9	5.8
INR/USD	4.7	4.6

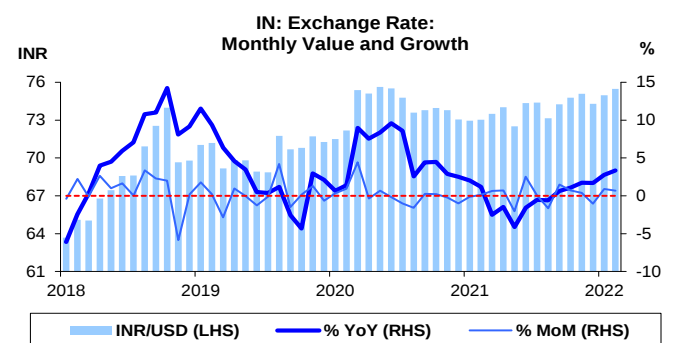
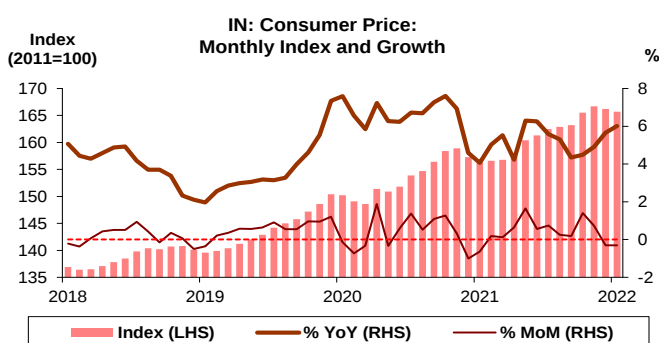
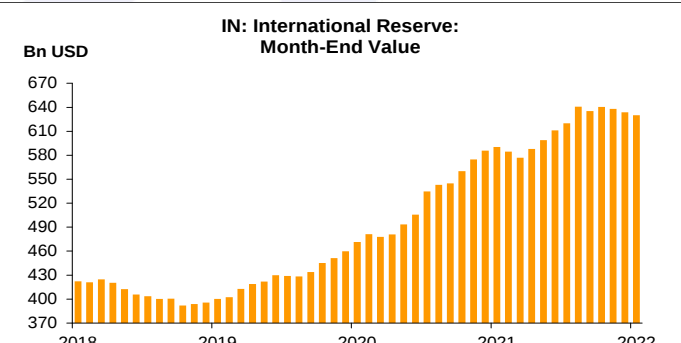
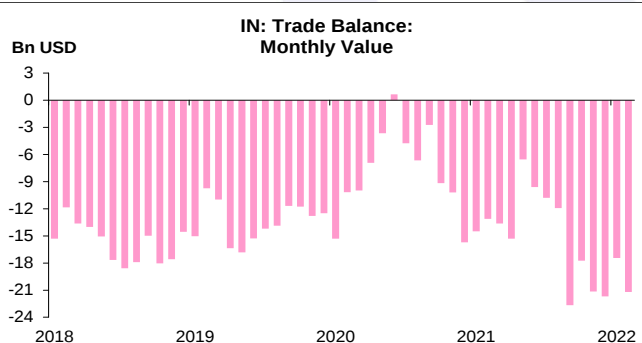
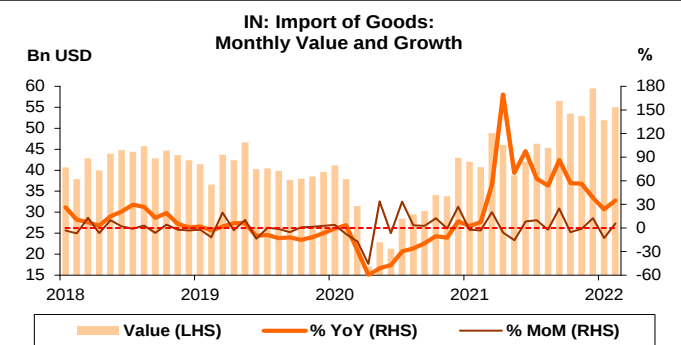
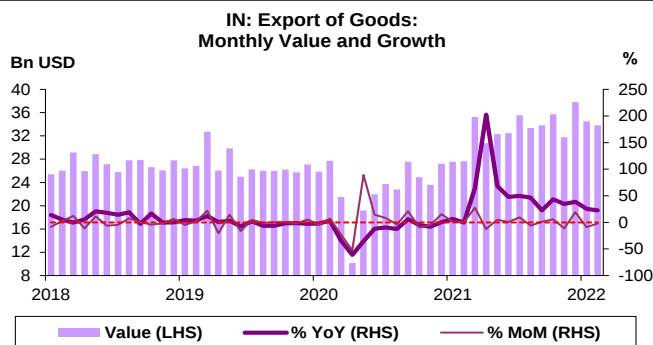
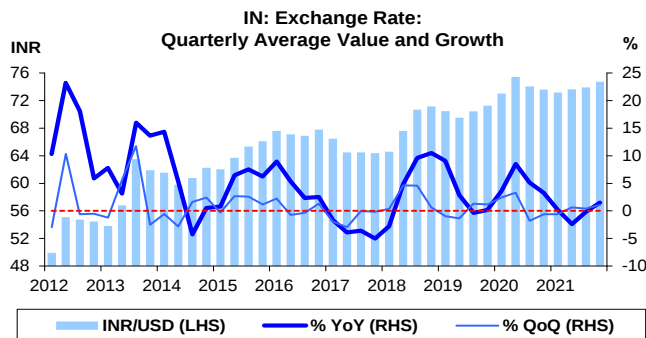
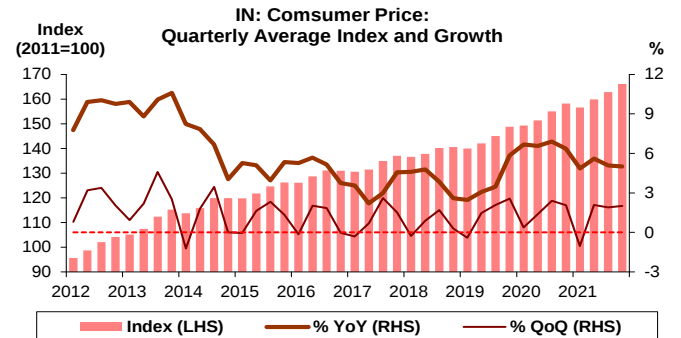
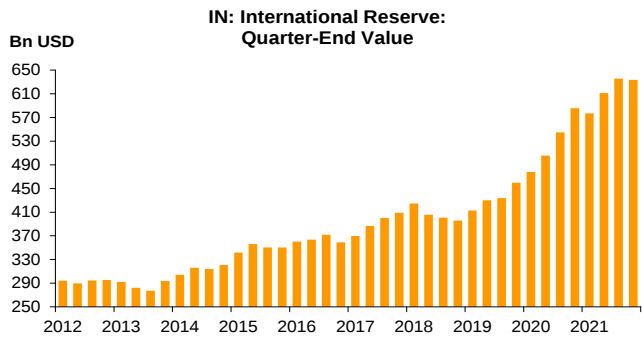
¹ข้อมูลปี 2555-64

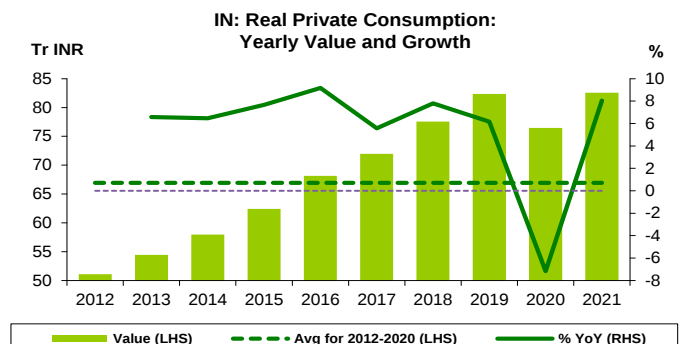
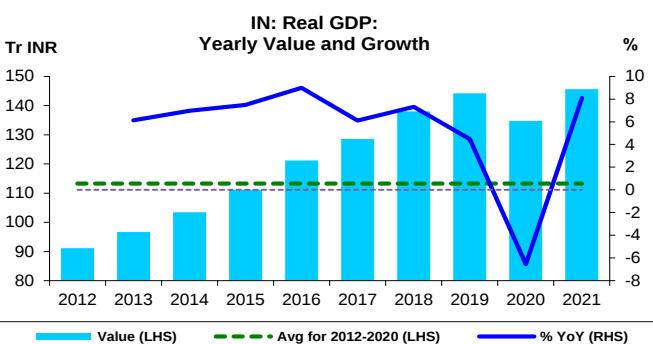
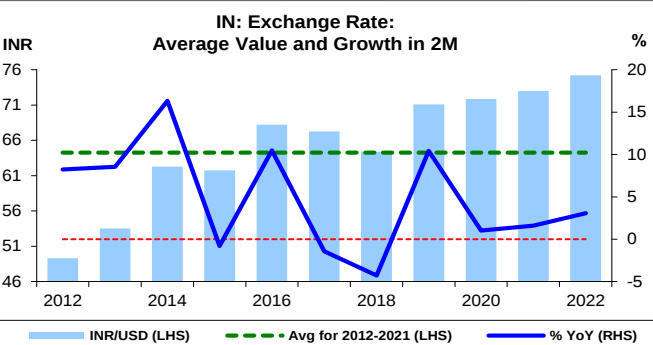
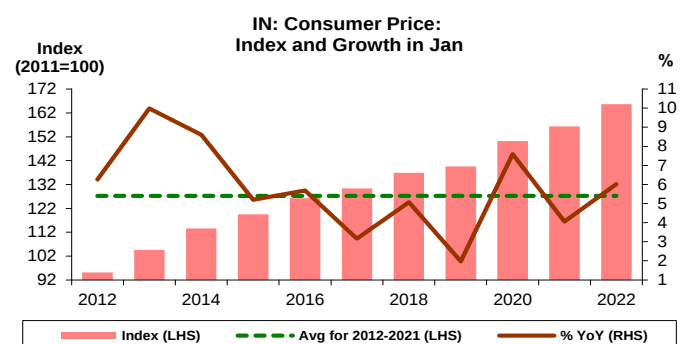
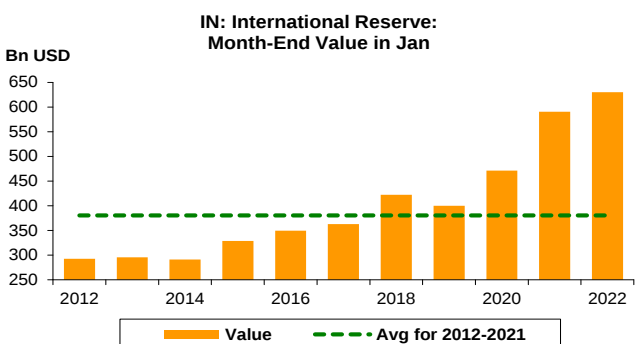
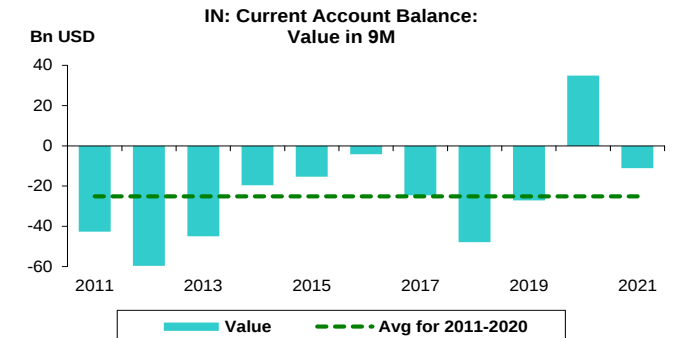
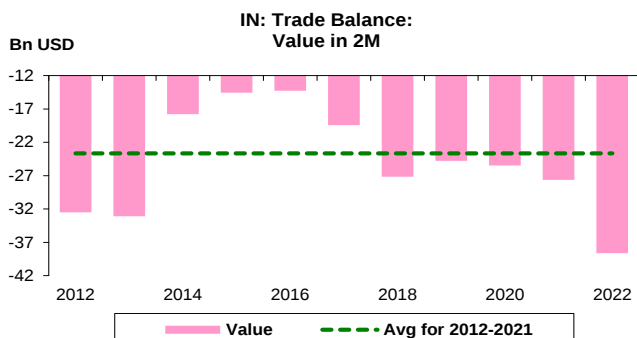
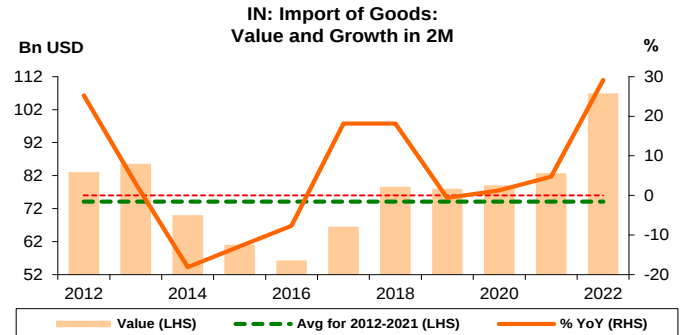
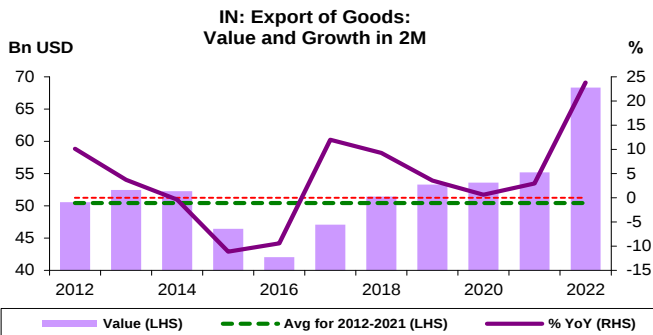
ที่มา: CEIC และ IMF

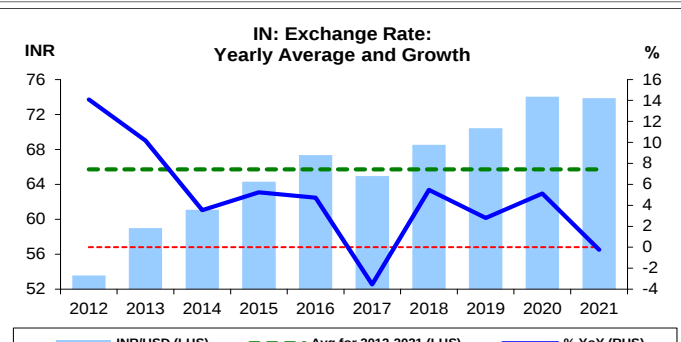
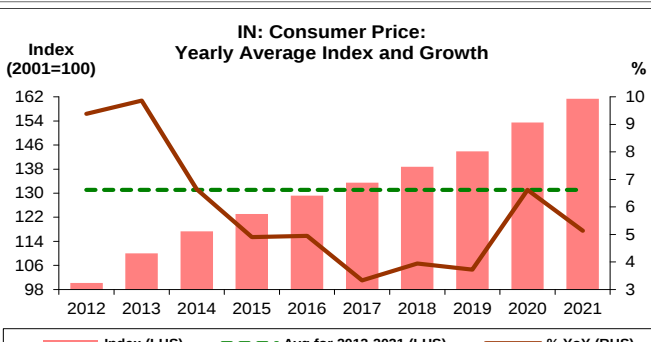
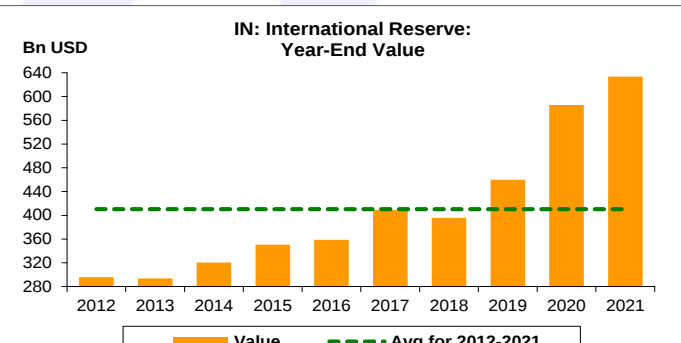
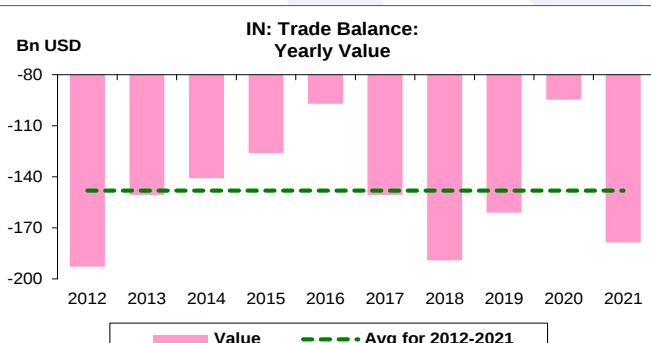
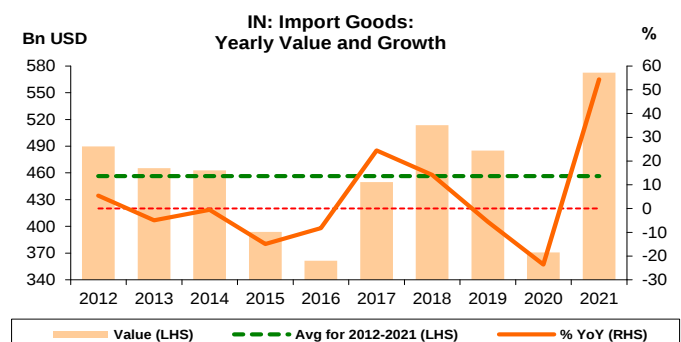
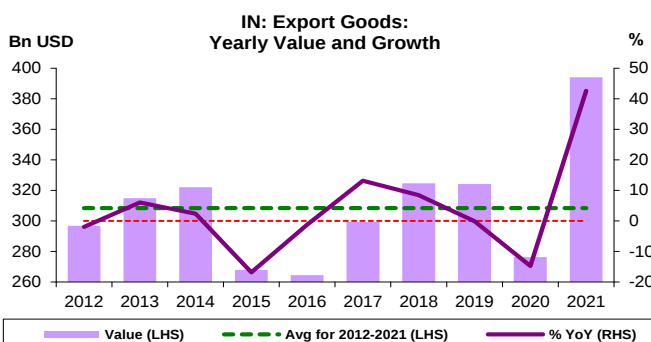
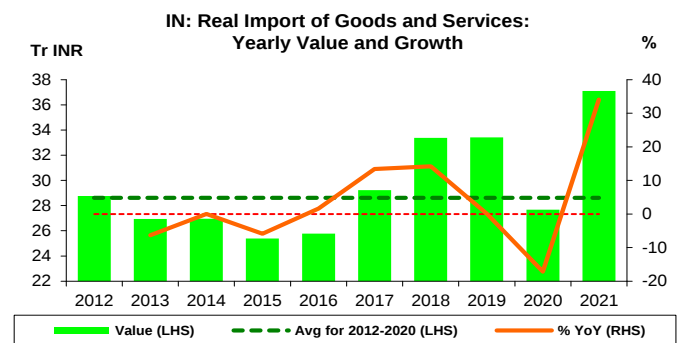
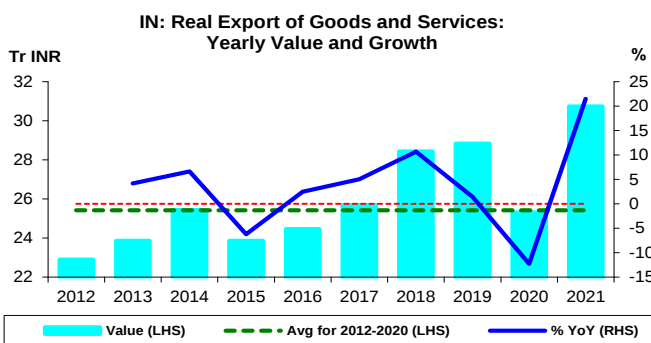
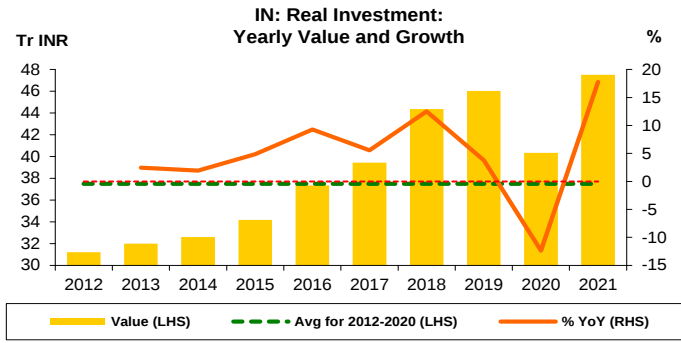
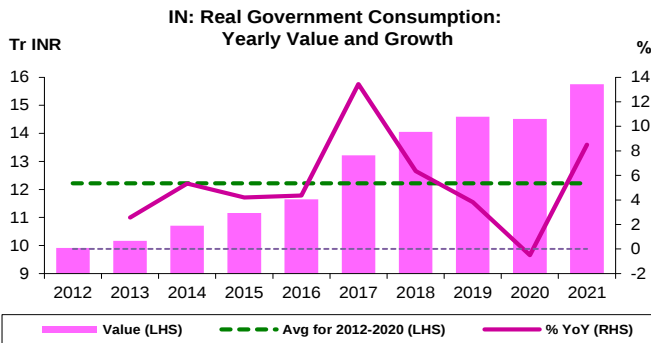
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่



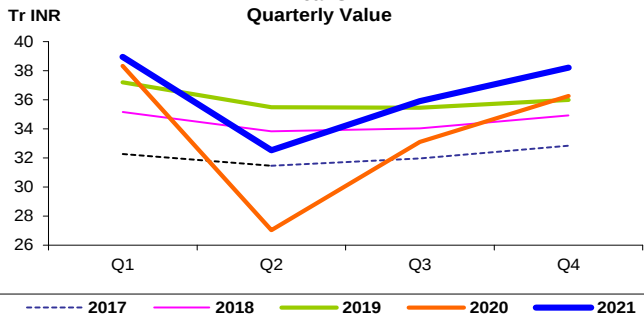




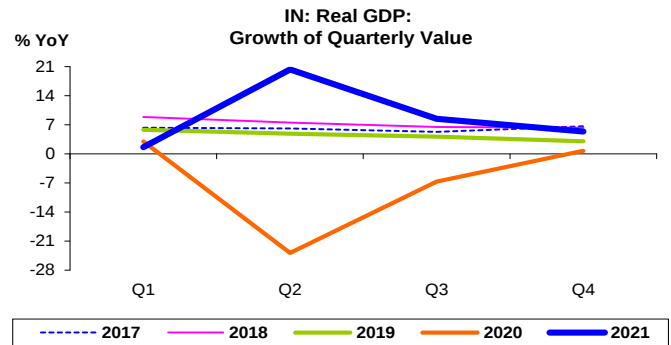




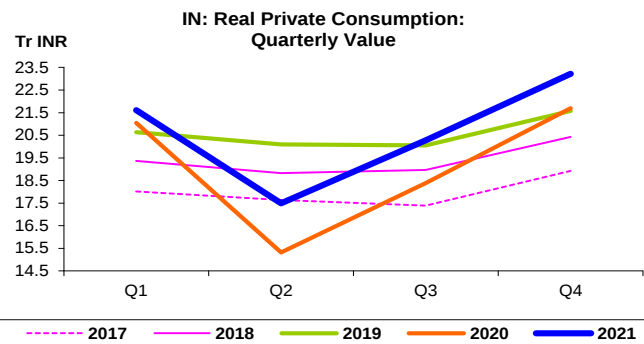
IN: Real GDP: Quarterly Value



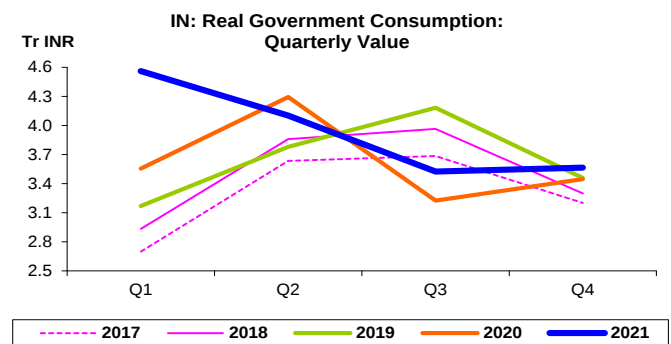
IN: Real GDP: Growth of Quarterly Value



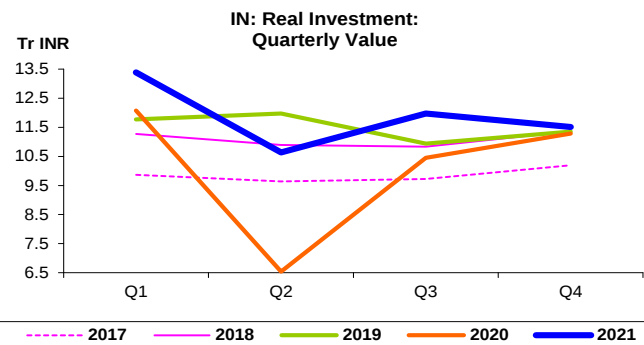
IN: Real Private Consumption: Quarterly Value



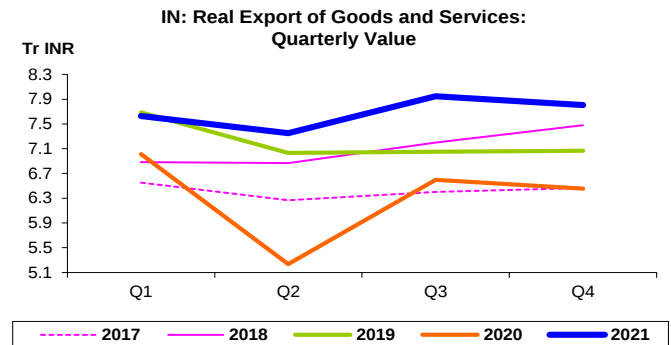
IN: Real Government Consumption: Quarterly Value



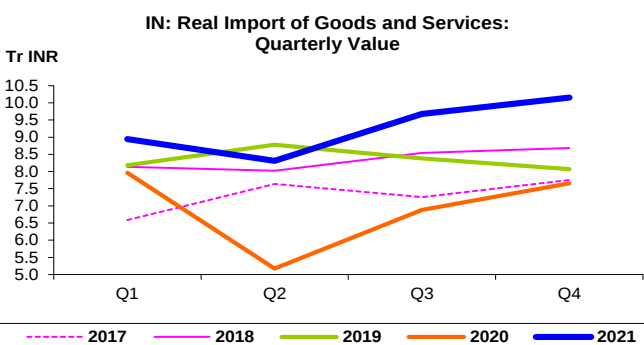
IN: Real Investment: Quarterly Value



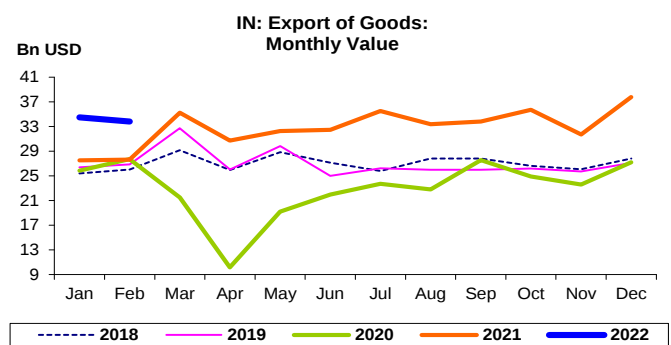
IN: Real Export of Goods and Services: Quarterly Value



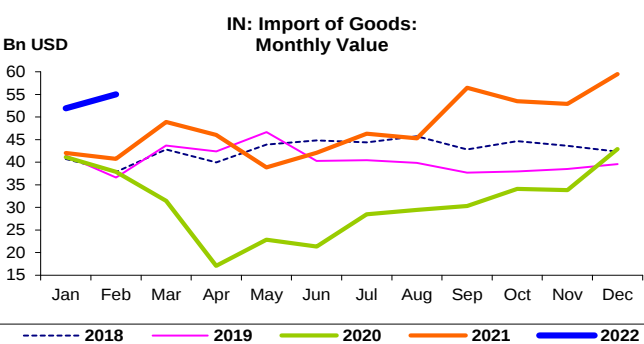
IN: Real Import of Goods and Services: Quarterly Value



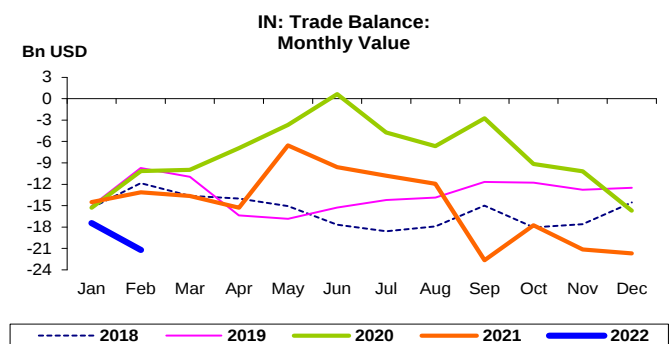
IN: Export of Goods: Monthly Value



IN: Import of Goods: Monthly Value

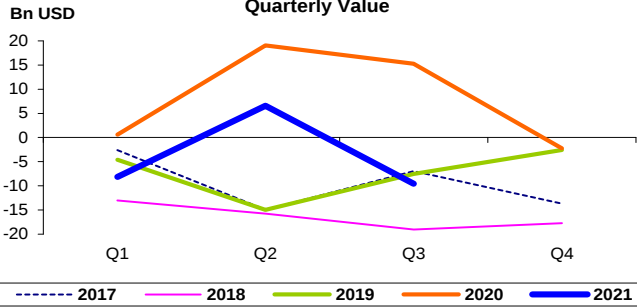


IN: Trade Balance: Monthly Value

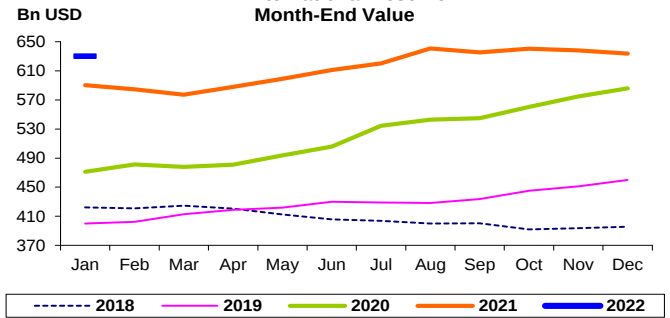




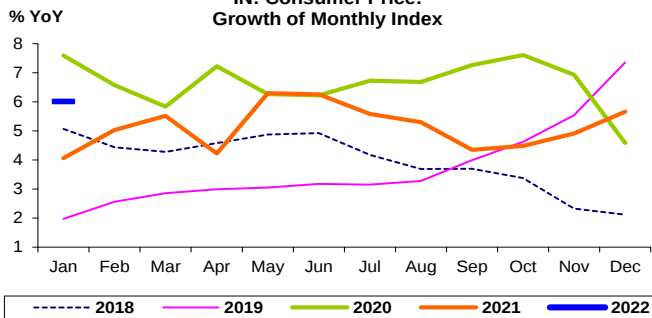
**IN: Current Account Balance:
Quarterly Value**



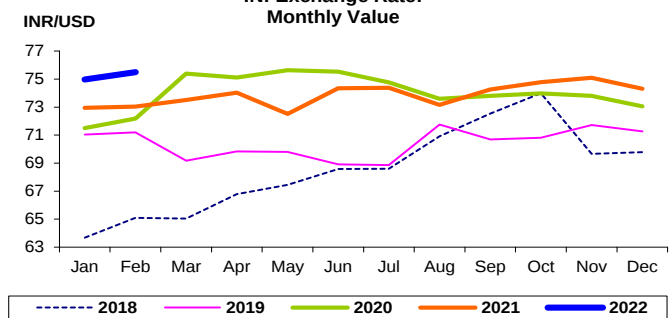
**IN: International Reserve:
Month-End Value**



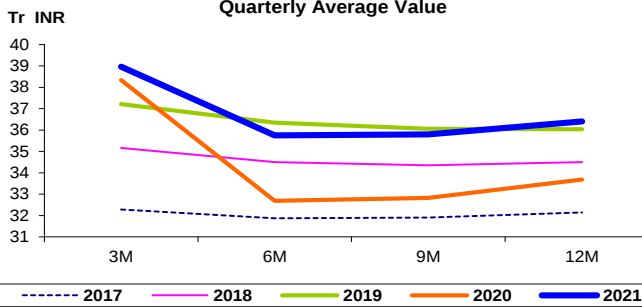
**IN: Consumer Price:
Growth of Monthly Index**



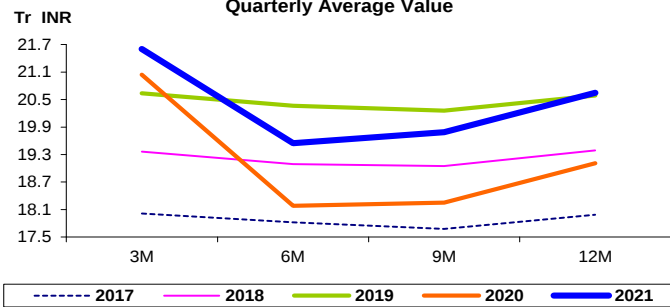
**IN: Exchange Rate:
Monthly Value**



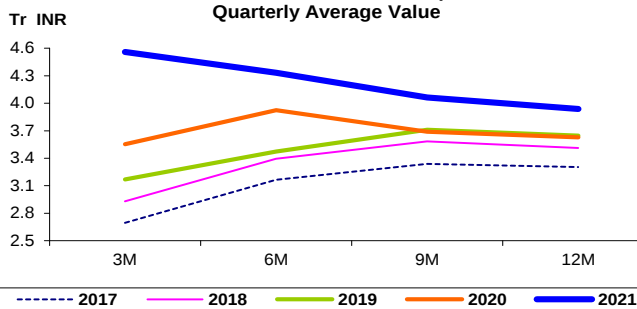
**IN: Real GDP:
Quarterly Average Value**



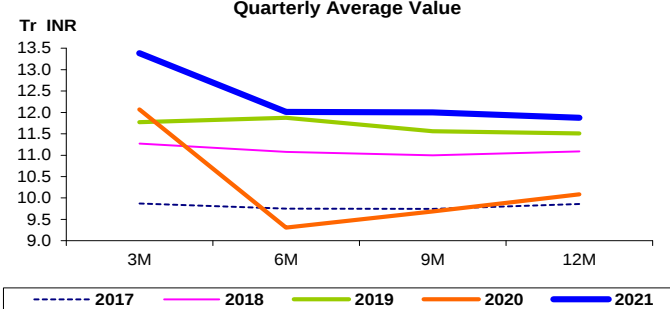
**IN: Real Private Consumption:
Quarterly Average Value**



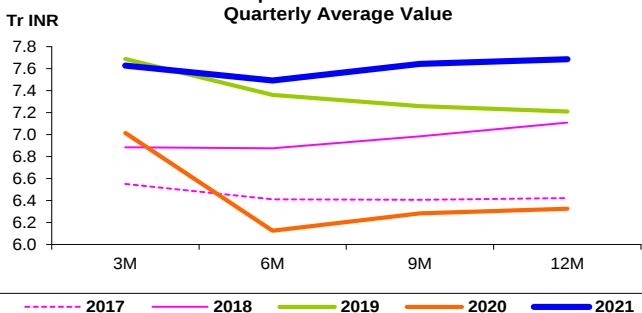
**IN: Real Government Consumption:
Quarterly Average Value**



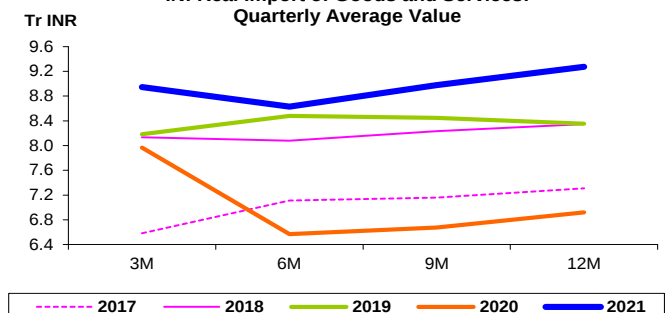
**IN: Real Investment:
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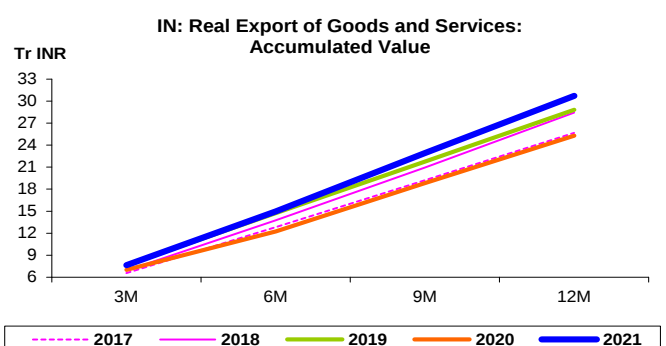
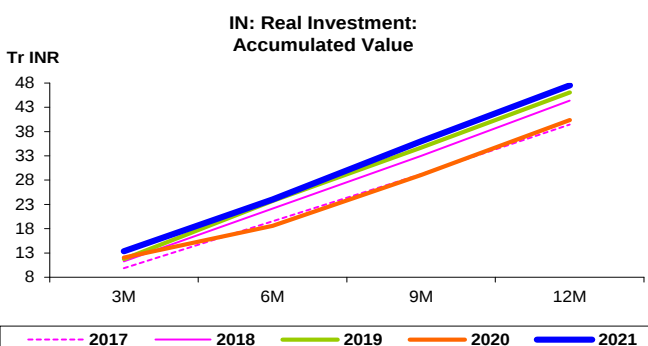
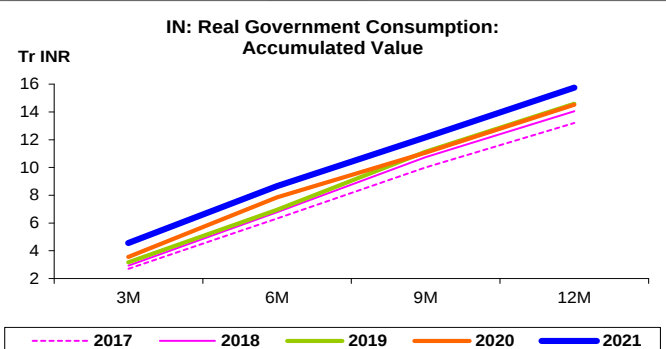
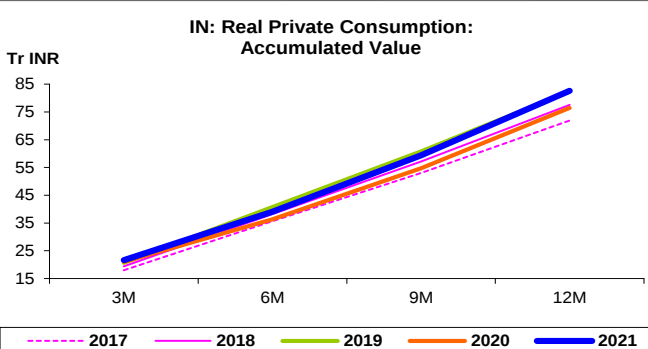
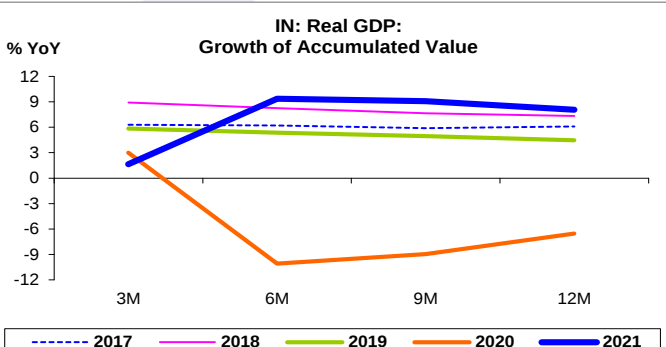
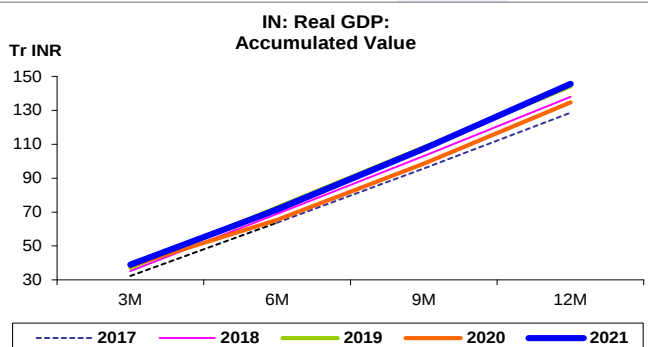
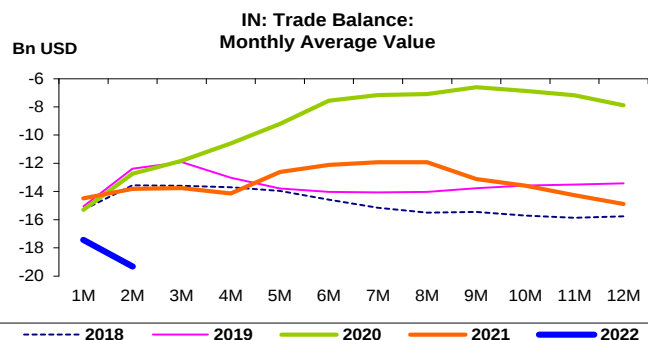
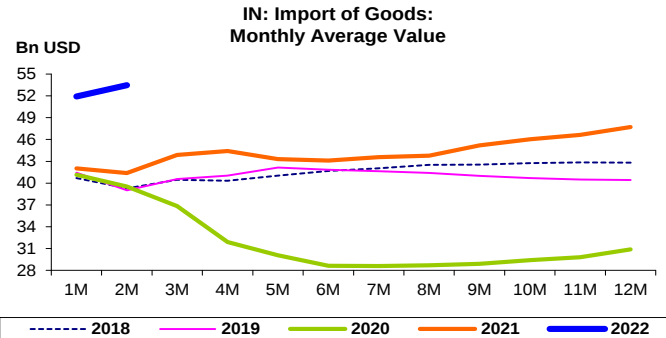
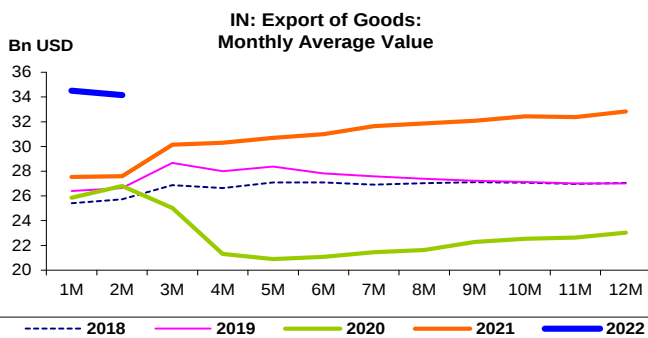


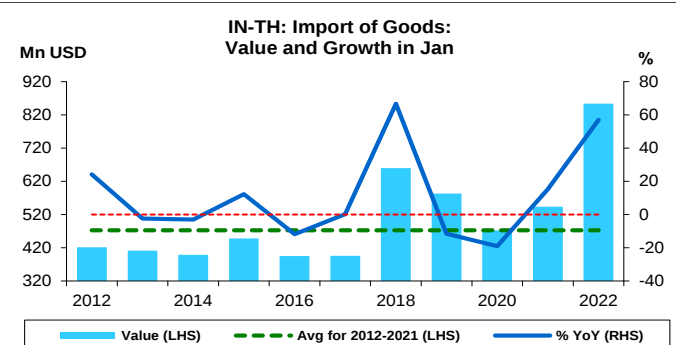
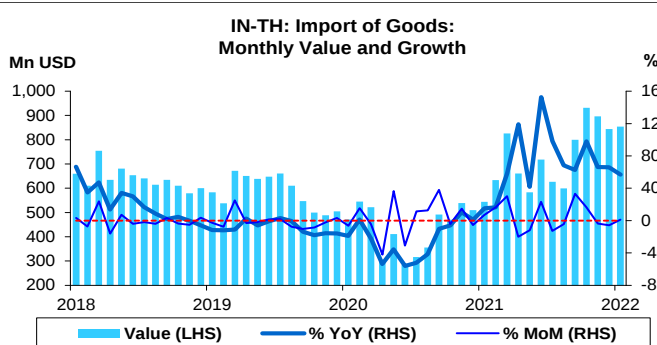
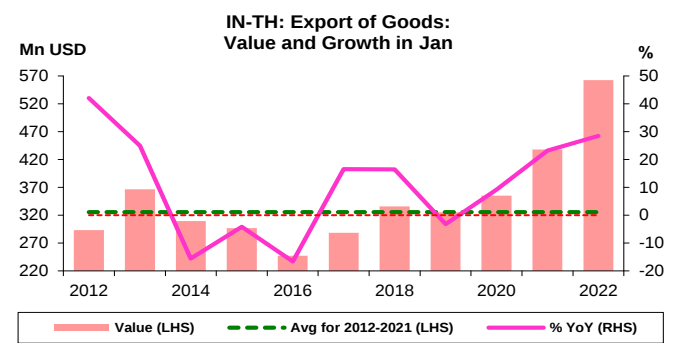
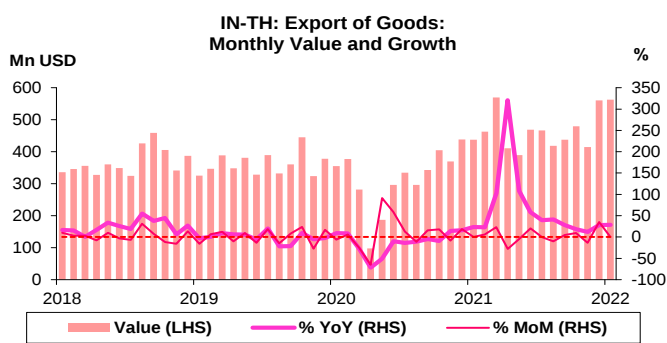
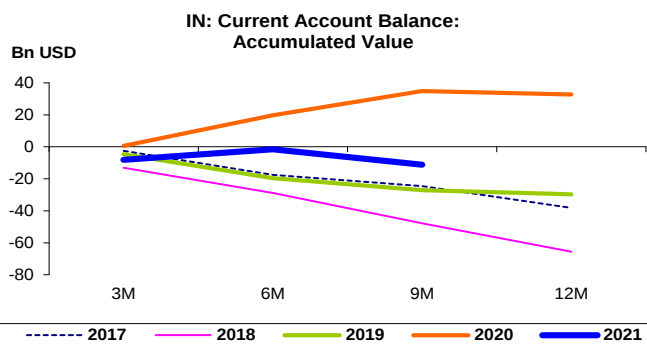
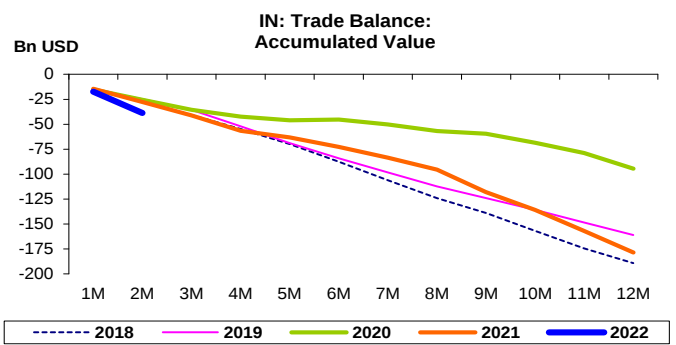
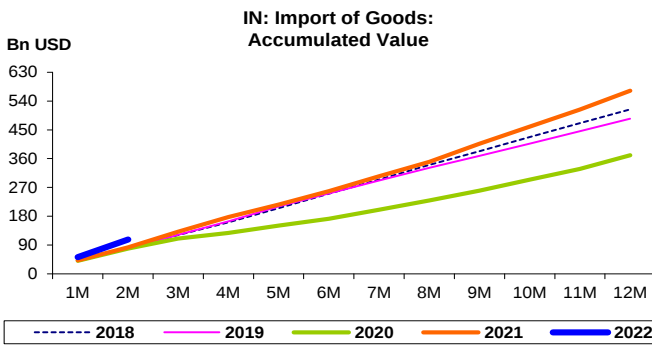
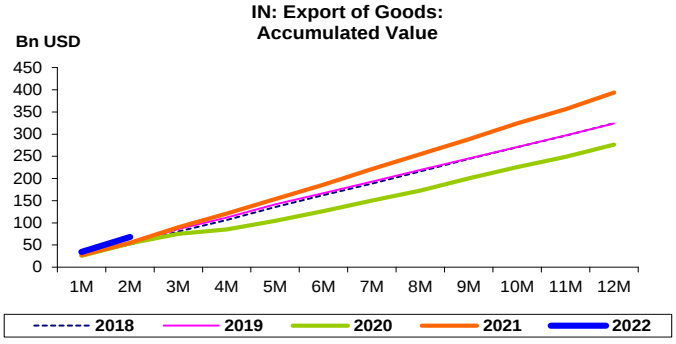
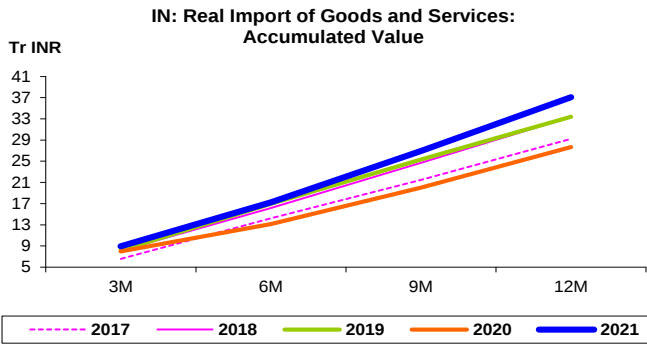
**IN: Real Export of Goods and Services:
Quarterly Average Value**

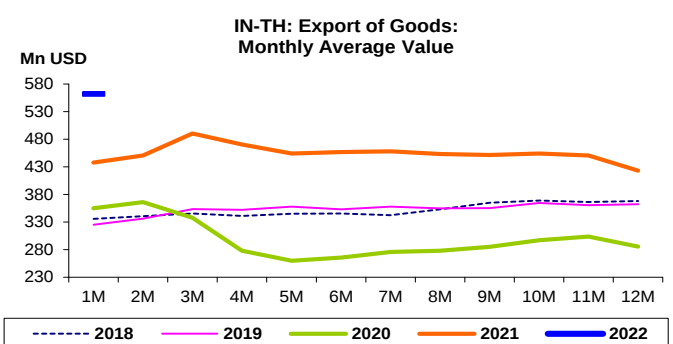
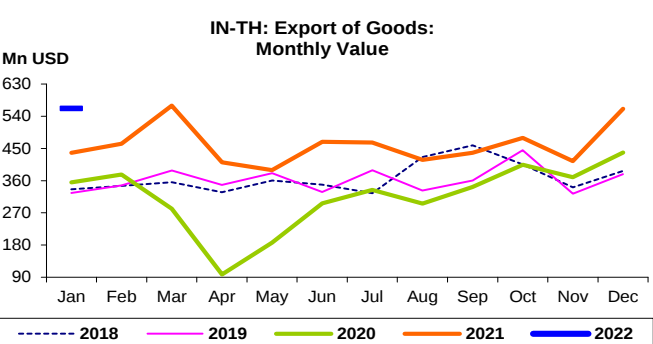
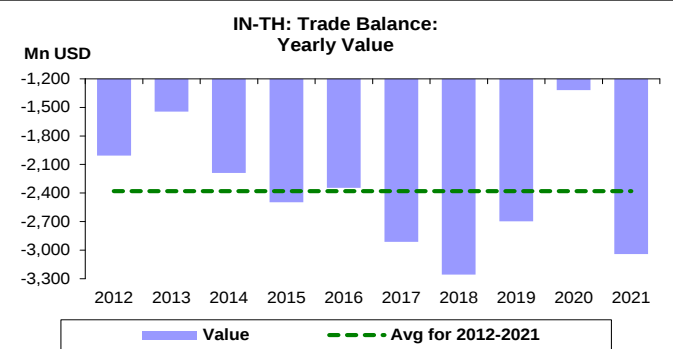
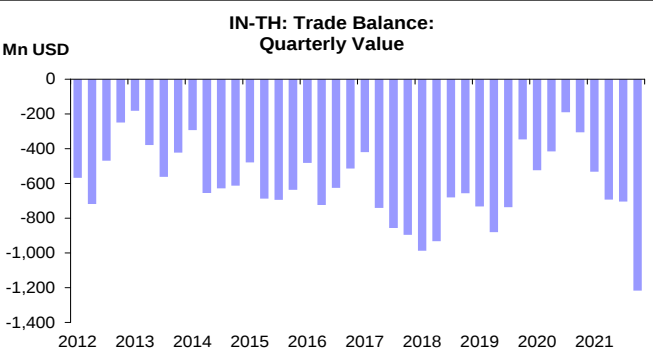
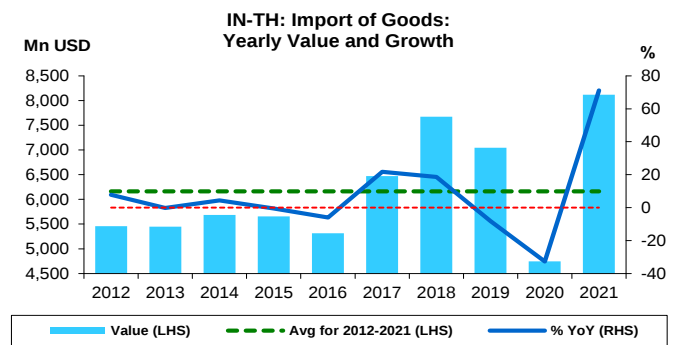
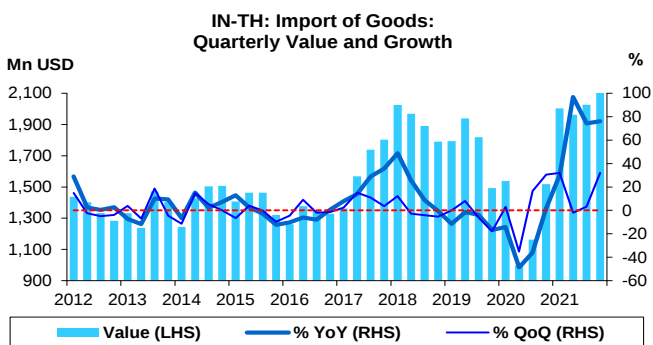
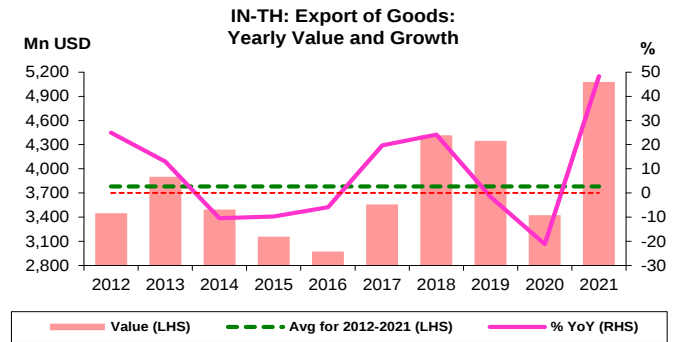
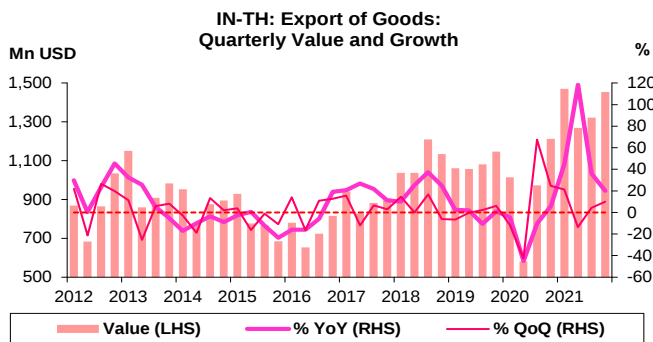
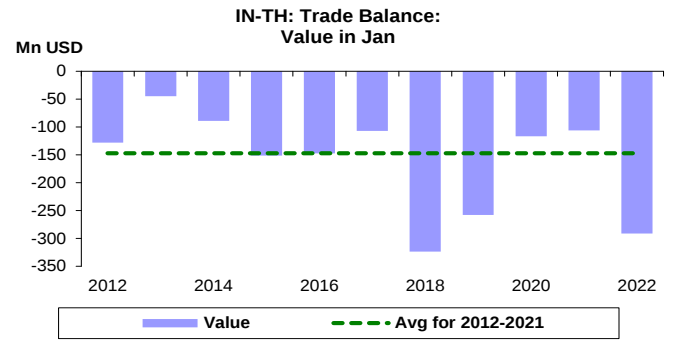
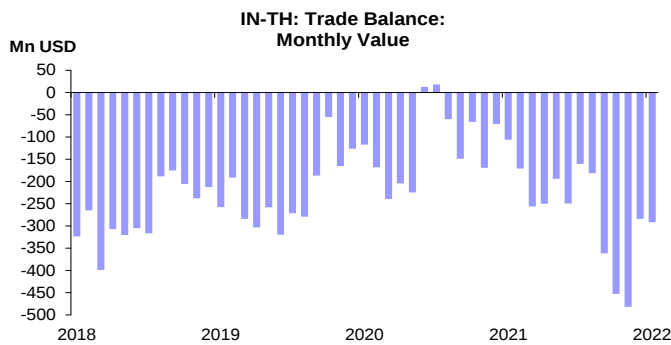


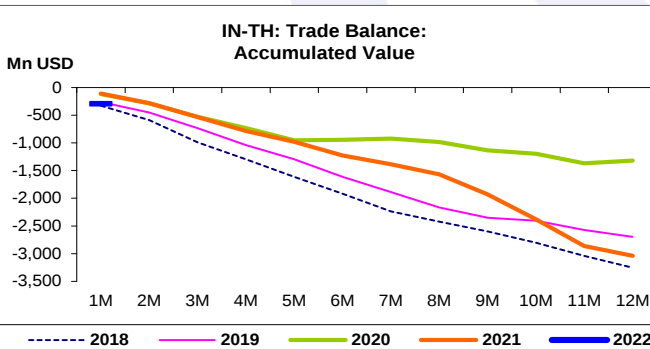
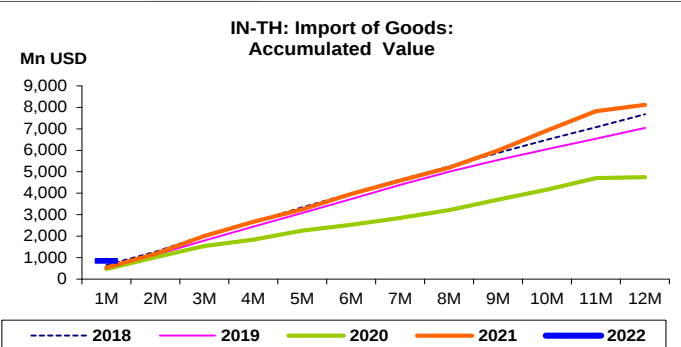
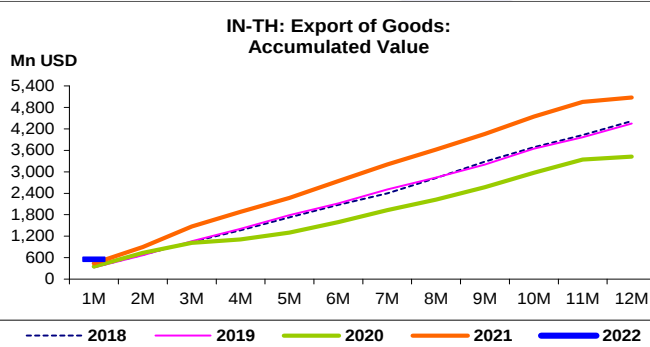
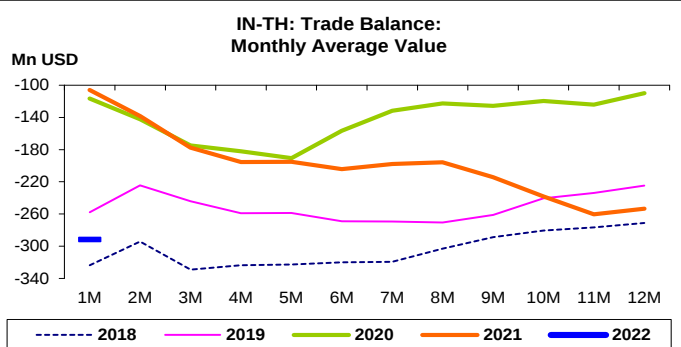
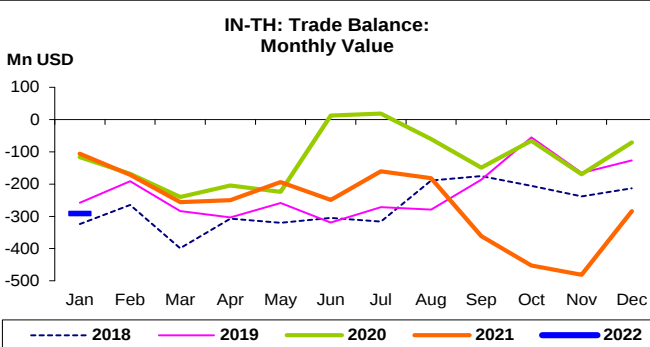
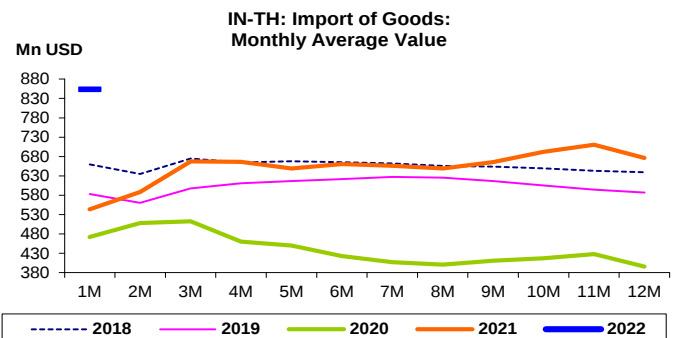
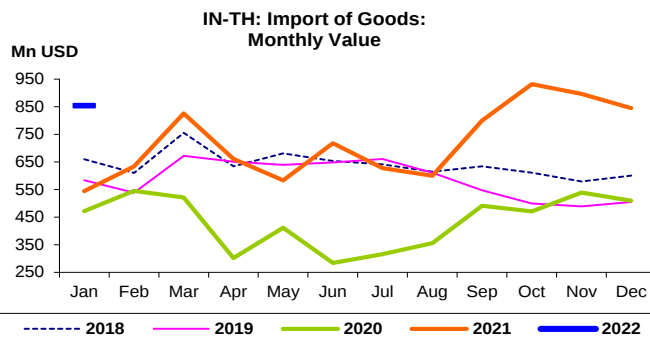
**IN: Real Import of Goods and Services:
Quarterly Average Value**











เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020				2021						2022	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (Bn USD)	2,604.7	3,078.0	3,250.1	720.6	512.7	635.7	739.1	778.5	697.9	760.5	841.2	-	-	-	-
Real GDP (% YoY)	-6.5	8.1	8.5	3.0	-23.8	-6.6	0.7	1.6	20.3	8.5	5.4	-	-	-	-
- Private Consumption (% YoY)	-7.2	8.0	-	2.0	-23.7	-8.3	0.6	2.7	14.2	10.2	7.0	-	-	-	-
- Government Consumption (% YoY)	-0.5	8.5	-	12.1	13.6	-22.9	-0.3	28.3	-4.4	9.3	3.4	-	-	-	-
- Investment (% YoY)	-12.4	17.7	-	2.5	-45.3	-4.5	-0.6	10.9	62.5	14.6	2.0	-	-	-	-
Real GDP (% QoQ)	-	-	-	6.5	-29.5	22.5	9.5	7.4	-16.5	10.4	6.4	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	-2.4	-27.2	20.0	17.9	-0.4	-19.0	15.9	14.5	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	2.8	20.8	-24.9	6.8	32.3	-10.0	-14.1	1.1	-	-	-	-
- Investment (% QoQ)	-	-	-	6.4	-45.8	59.6	8.0	18.6	-20.5	12.6	-3.9	-	-	-	-
GDP Per Capita (USD)	1,876.5	2,190.9	2,312.9	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,341.0	1,355.0	1,405.2	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Trade															
Export of Goods (Bn USD)	276.3	394.0	-	75.1	51.3	74.1	75.8	90.4	95.5	102.7	105.3	31.7	37.8	34.5	33.8
- % YoY	-14.8	42.6	-	-12.7	-36.6	-5.3	-4.2	20.4	86.1	38.6	39.0	34.4	38.9	25.3	22.4
Import of Goods (Bn USD)	370.9	572.6	-	110.5	61.3	88.3	110.8	131.7	127.0	148.1	165.9	52.9	59.5	51.9	55.0
- % YoY	-23.6	54.4	-	-9.2	-52.6	-25.2	-4.6	19.1	107.3	67.8	49.7	56.4	38.6	23.6	35.0
Trade Balance (Bn USD)	-94.6	-178.6	-	-35.4	-9.9	-14.1	-35.1	-41.2	-31.4	-45.4	-60.6	-21.1	-21.7	-17.4	-21.2
Current Account Balance (Bn USD)	33.0	-36.3	-44.6	0.6	19.1	15.3	-2.2	-8.1	6.6	-9.6	-	-	-	-	-
- % of GDP	1.3	-1.2	-1.4	0.1	3.7	2.4	-0.3	-1.0	0.9	-1.3	-	-	-	-	-
International Reserve (Bn USD)	585.8	633.6	-	477.8	505.7	544.7	585.8	577.0	611.1	635.4	633.6	638.0	633.6	629.9	-
External Debt (Bn USD)	563.8	593.1	-	558.4	555.2	556.8	563.8	569.6	570.8	593.1	593.1	-	-	-	-
- % of International Reserve	96.2	93.3	-	116.9	109.8	102.2	96.2	98.7	93.4	93.3	93.3	-	-	-	-
Number of Tourists (Mn Persons)	2.7	1.4	-	2.5	0.0	0.1	0.2	0.3	0.1	0.3	0.7	0.3	0.3	0.2	-
- % YoY	-74.9	-48.6	-	-22.4	-99.3	-97.4	-93.8	-87.6	639.1	322.9	263.1	255.0	235.5	140.4	-
Government Sector															
Government Revenue (% YoY)	0.6	40.0	-	14.5	-47.3	-24.6	62.8	1.2	260.0	35.0	21.3	-18.6	35.9	-31.5	-
Government Expenditure (% YoY)	10.2	31.3	-	19.5	13.1	-13.5	28.9	113.3	0.7	21.2	11.8	1.2	19.4	21.6	-
Fiscal Balance (Bn USD)	-165.5	-200.1	-	-6.1	-88.3	-35.3	-35.8	-93.8	-38.1	-35.7	-32.5	-19.9	-9.6	-24.4	-
- % of GDP	-6.3	-6.6	-	-0.8	-17.2	-5.6	-4.8	-12.0	-5.5	-4.8	-3.9	-	-	-	-
Government Debt (Bn USD)	1,484.4	-	-	1,295.7	1,343.8	1,445.5	1,484.4	1,588.4	1,642.2	1,700.4	-	-	-	-	-
- % of GDP	50.2	89.9*	88.8	45.0	65.5	56.8	50.2	51.0	58.8	55.9	-	-	-	-	-
Inflation (% YoY)															
CPI	6.6	5.1	4.9	6.7	6.6	6.9	6.4	4.9	5.6	5.1	5.0	4.9	5.7	6.0	-
Financial Sector (Period End)															
Total Loans (% YoY)	2.7	7.6	-	10.2	-3.0	2.3	2.7	8.0	9.0	6.4	7.6	6.5	7.6	5.2	-
Total Deposits (% YoY)	6.9	9.2	-	11.0	0.8	7.4	6.9	13.8	12.7	9.0	9.2	8.3	9.2	6.2	-
L/D Ratio (%)	73.3	72.2	-	75.8	73.8	72.3	73.3	72.7	71.4	70.5	72.2	71.3	72.2	71.9	-
Stock Market (Period End)															
Sensex Index	47,751.3	58,253.8	-	29,468.5	34,915.8	38,067.9	47,751.3	49,509.2	52,482.7	59,126.4	58,253.8	57,064.9	58,253.8	58,014.2	56,247.3
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	708.9	872.3	-	415.8	494.4	564.7	708.9	742.7	785.3	891.9	872.3	850.9	872.3	880.2	847.0
Bond Market (Period End, % pa)															
10-Year Government Bond Yield	5.98	6.52	-	6.73	5.98	6.10	5.98	6.38	6.39	6.28	6.52	6.38	6.52	6.73	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	4.00	4.00	-	4.40	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Bank Rate	4.25	4.25	-	4.65	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Reserve Repo Rate	3.35	3.35	-	4.00	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	3.00	4.00	-	3.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Exchange Rate (Period Average)															
INR/USD	74.03	73.86	-	73.03	75.43	74.06	73.61	73.17	73.63	73.93	74.73	75.09	74.30	74.97	75.49
INR/EUR	84.94	87.26	-	80.44	83.40	87.67	88.26	87.73	88.87	87.02	85.41	84.94	84.05	83.70	84.26

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.

*Estimated Figures