

เศรษฐกิจเกาหลีใต้ Q2/2565

- GDP เกาหลีใต้ Q2/65 ขยายตัว 2.9% YoY 5.3% QoQ และ 0.7% QoQ (SA) หากพิจารณา 6M/65 ขยายตัว 2.9% YoY
- Q2/65 การส่งออกสินค้า มูลค่า 177.0 Bn USD ขยายตัว 13.0% YoY และ 2.0% QoQ การนำเข้าสินค้า มูลค่า 183.7 Bn USD ขยายตัวถึง 23.1% YoY และ 3.7% QoQ ส่งผลให้ดุลการค้า ขาดดุล 6.7 Bn USD เปลี่ยนสถานะจากที่เกินดุลในช่วงเดียวกันของปีก่อน แต่ขาดดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา 7M/65 การส่งออกสินค้า มูลค่า 411.2 Bn USD ขยายตัว 14.7% YoY การนำเข้าสินค้า มูลค่า 426.2 Bn USD ขยายตัวถึง 25.5% YoY ส่งผลให้ดุลการค้า ขาดดุล 15.0 Bn USD เปลี่ยนสถานะจากที่เกินดุลในช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/65 ขยายตัว 5.4% YoY และ 2.1% QoQ หากพิจารณา 7M/65 ขยายตัว 4.8% YoY

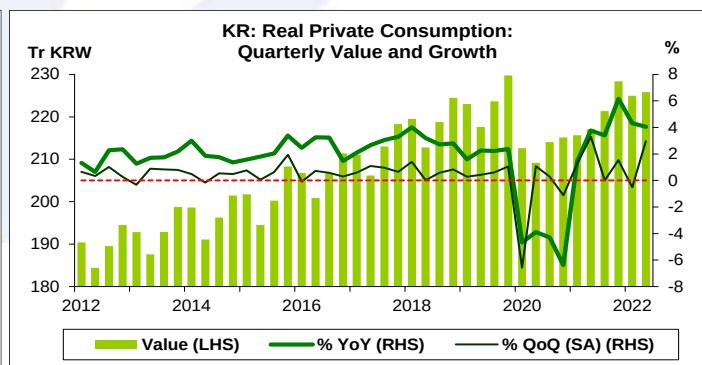
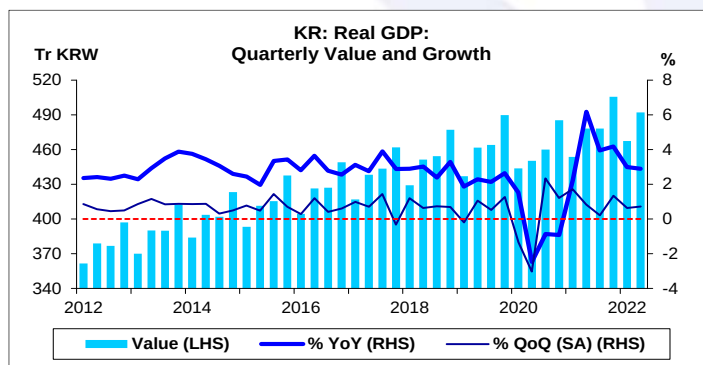
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	5	5	5	5	-	Jun-22
Private Consumption (KRW)	-	5	5	5	5	-	Jun-22
Government Consumption (KRW)	-	5	5	5	5	-	Jun-22
Investment (KRW)	-	4	5	4	4	-	Jun-22
Export of Goods Value (USD)	5	5	5	5	5	5	Jul-22
Import of Goods Value (USD)	5	5	5	5	5	5	Jul-22
Trade Balance (USD)	1	1	1	1	1	1	Jul-22
Current Account Balance (USD)	2	2	4	3	2	1	Jun-22
International Reserve (USD)	5	5	5	5	5	5	Jul-22
Unemployment Rate	2	1	3	1	1	1	Jun-22
CPI	5	5	5	5	5	5	Jul-22
KRW/USD	5	5	5	5	5	5	Jul-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

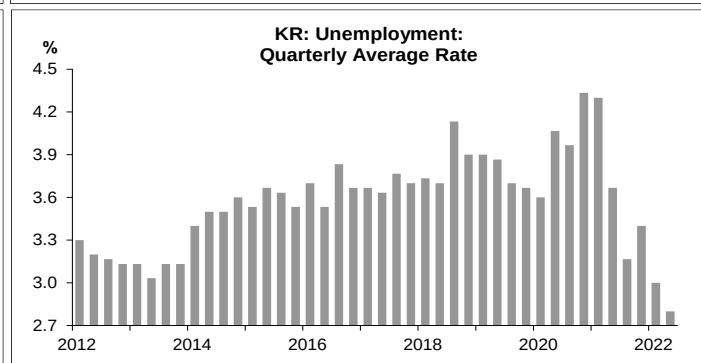
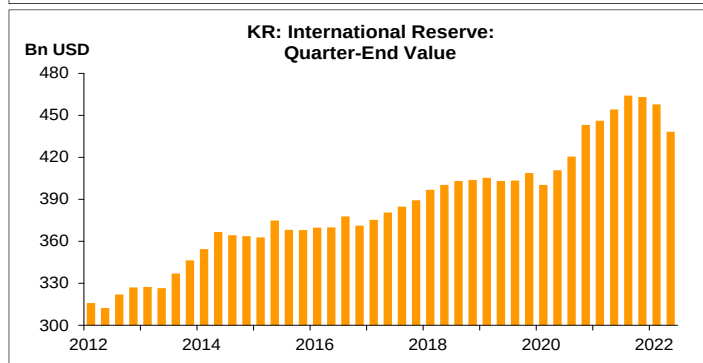
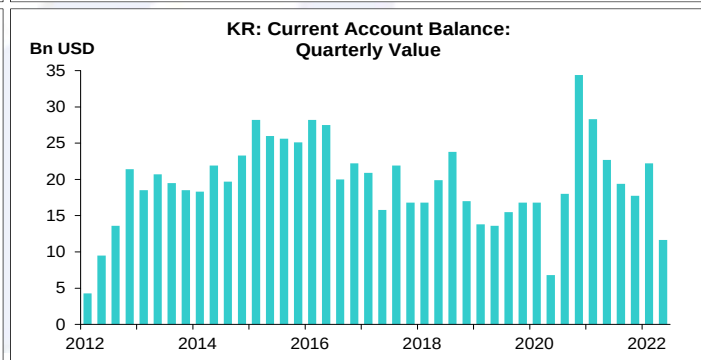
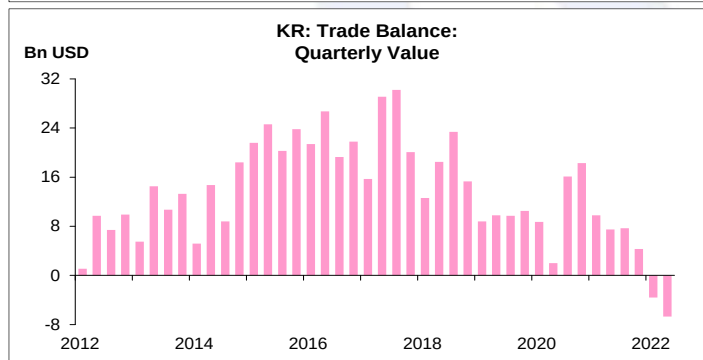
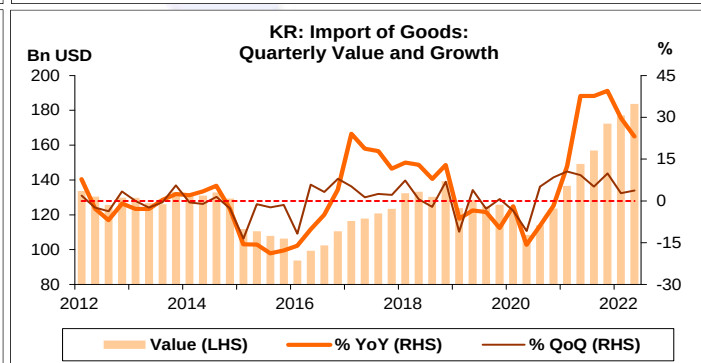
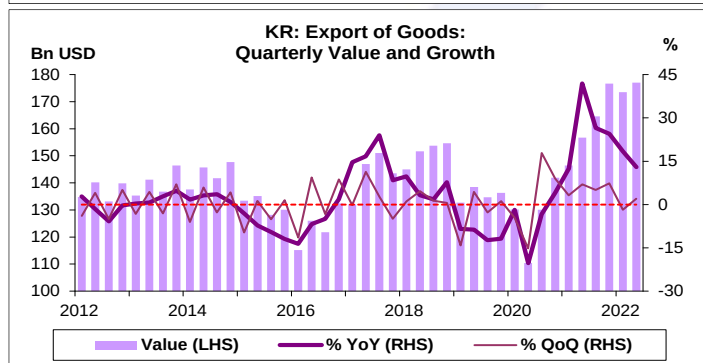
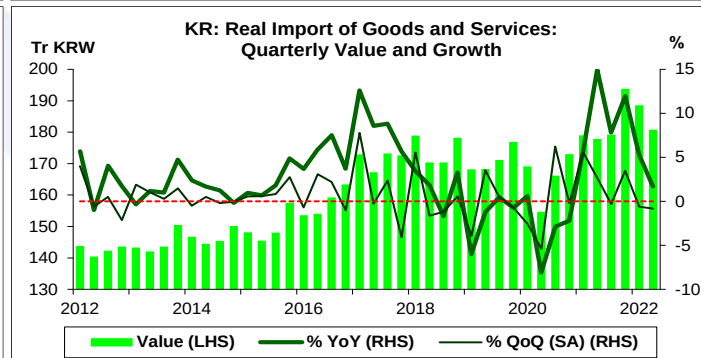
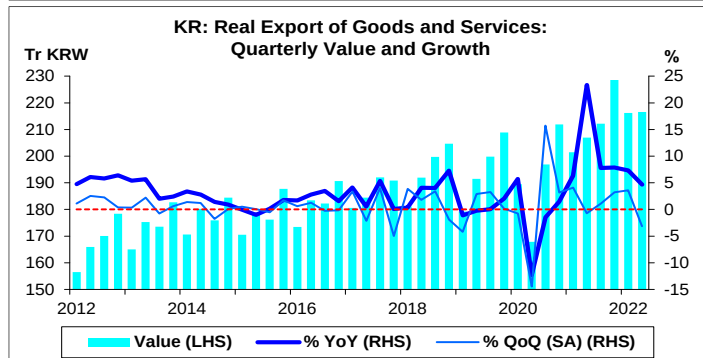
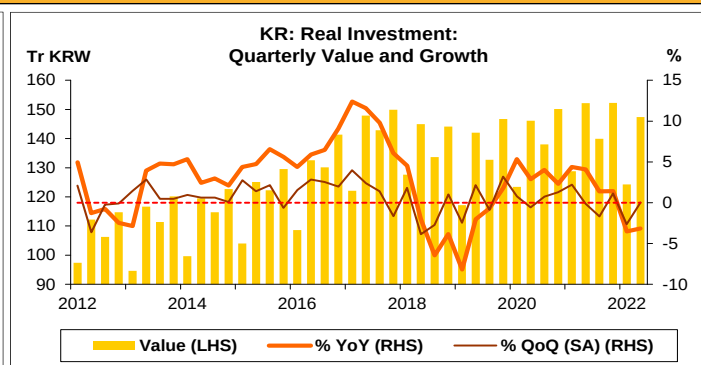
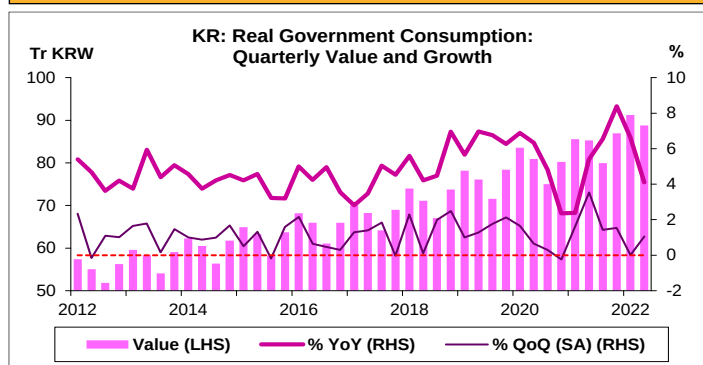
อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

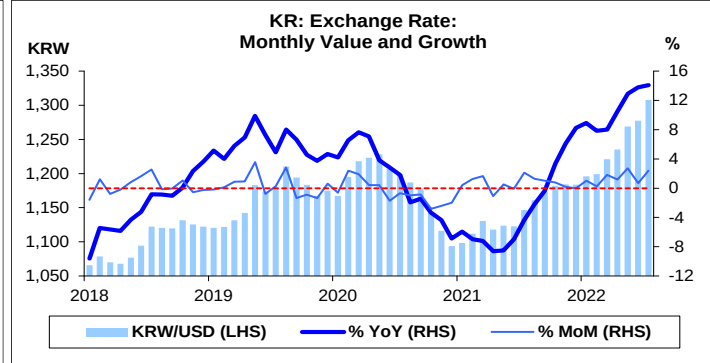
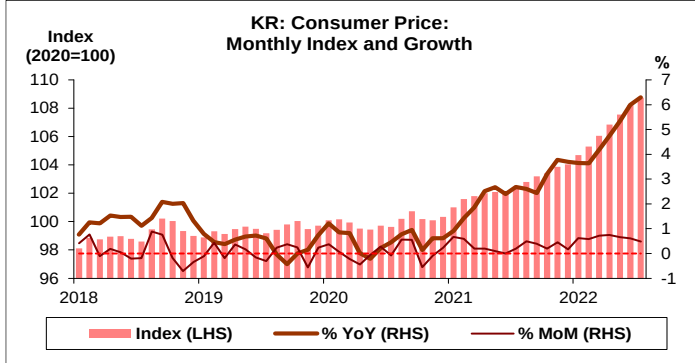
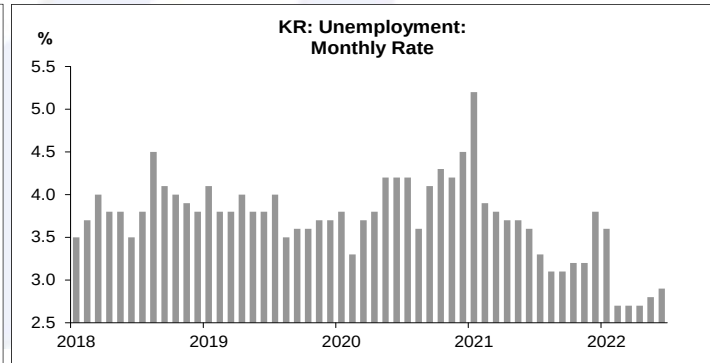
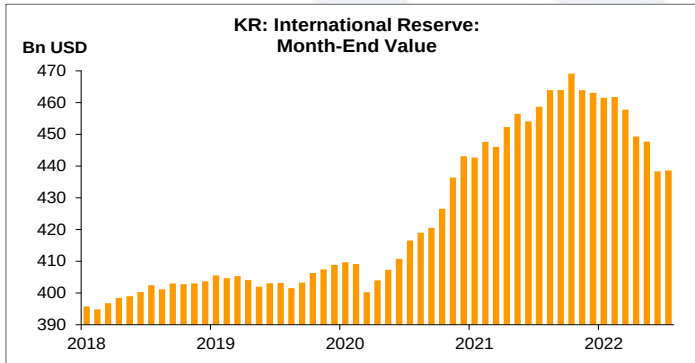
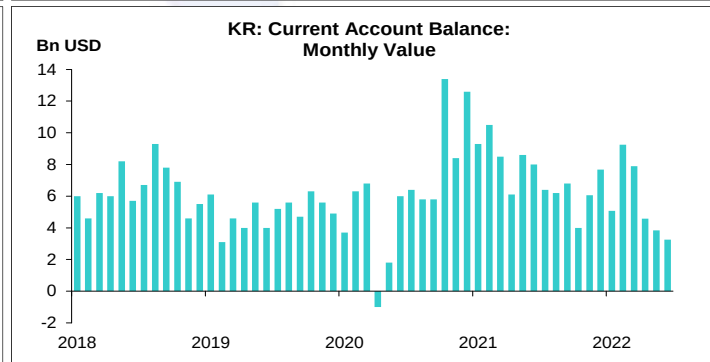
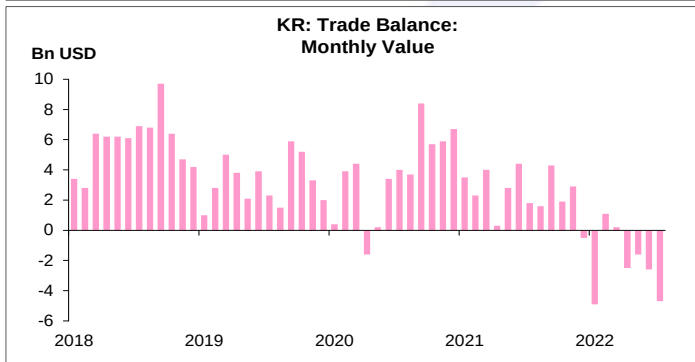
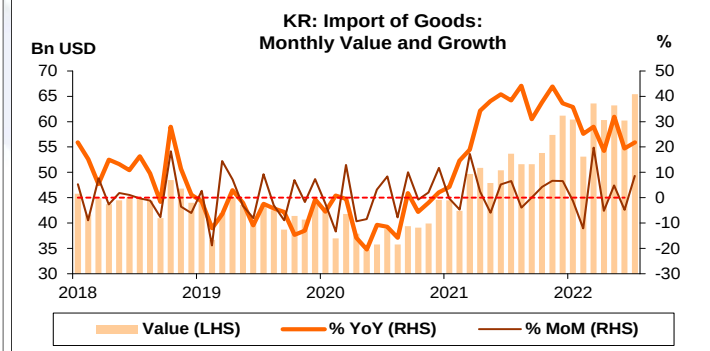
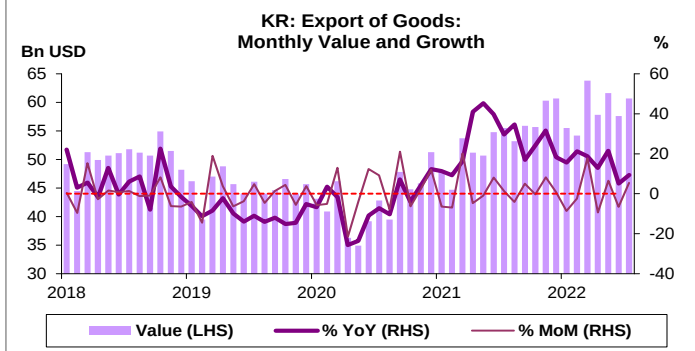
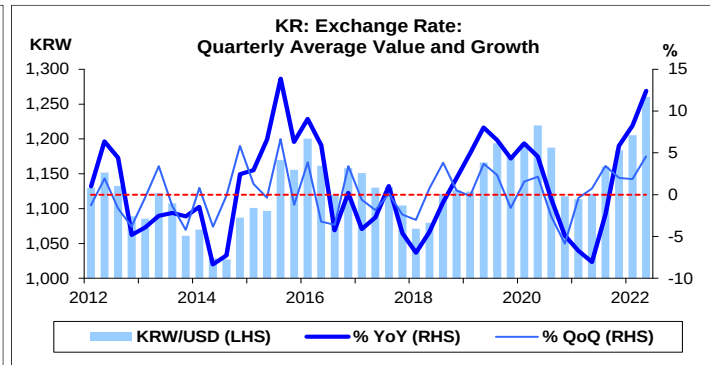
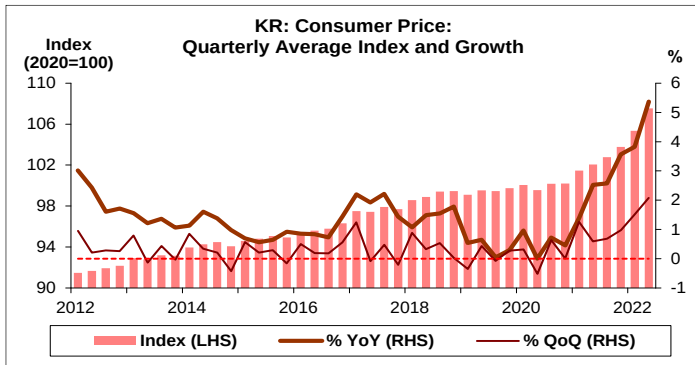
%	Average YoY Growth	CAGR
GDP (KRW)	2.6	2.6
Private Consumption (KRW)	1.7	1.7
Government Consumption (KRW)	4.8	4.8
Investment (KRW)	2.9	2.9
Export of Goods Value (USD)	2.0	1.5
Import of Goods Value (USD)	2.4	1.6
CPI	1.3	1.3
KRW/USD	0.4	0.3

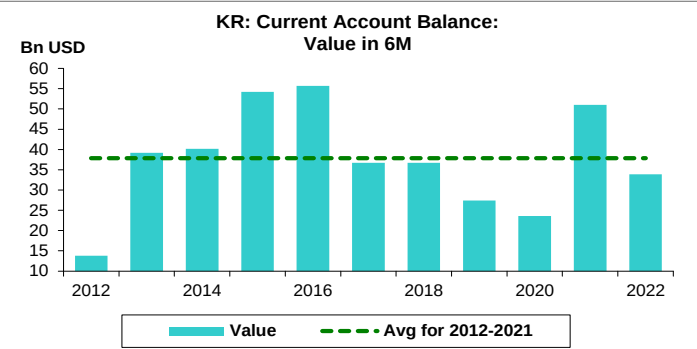
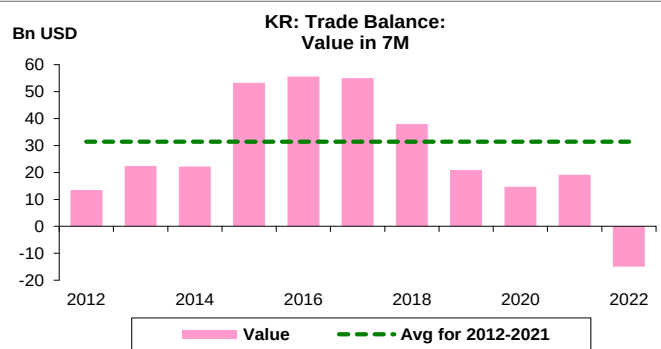
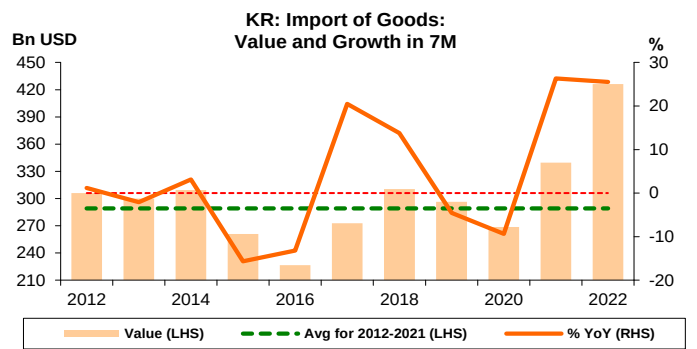
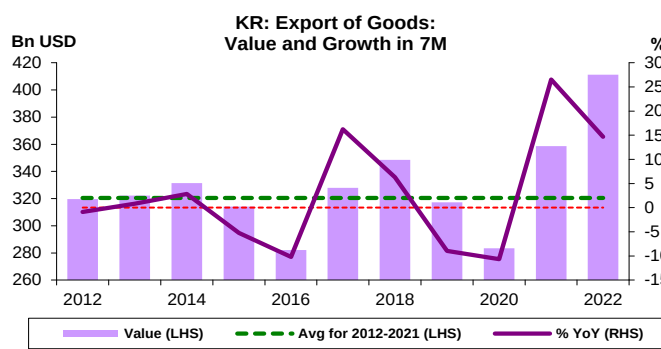
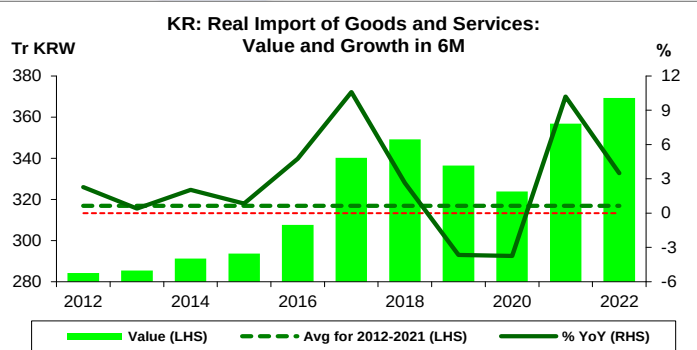
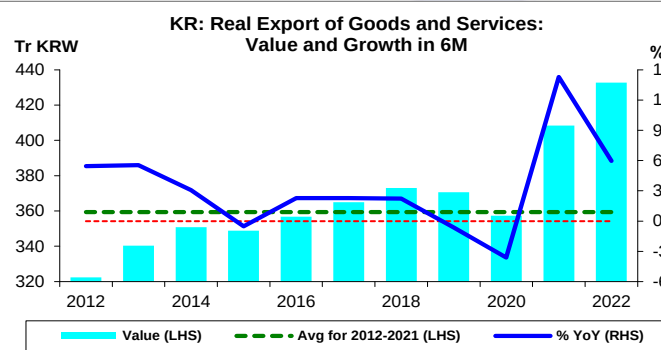
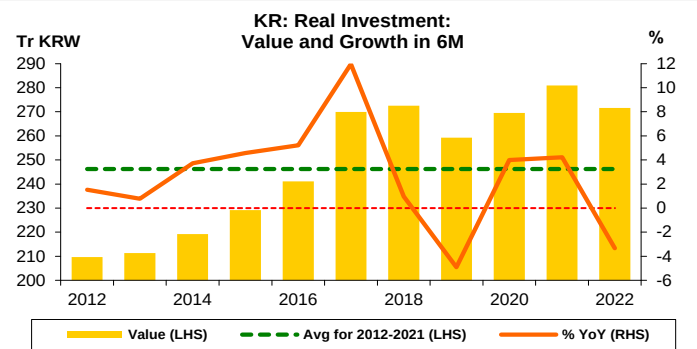
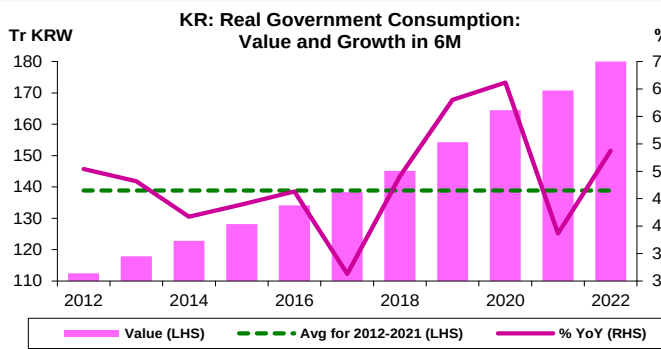
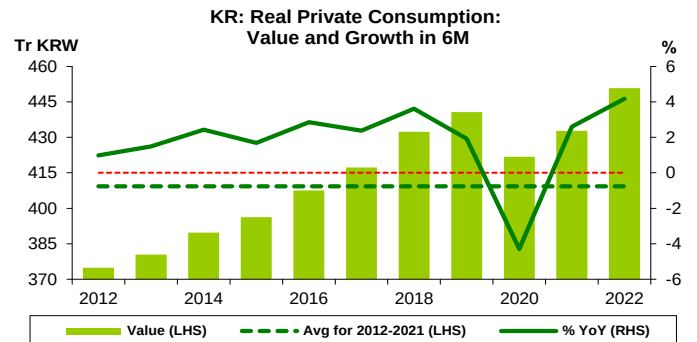
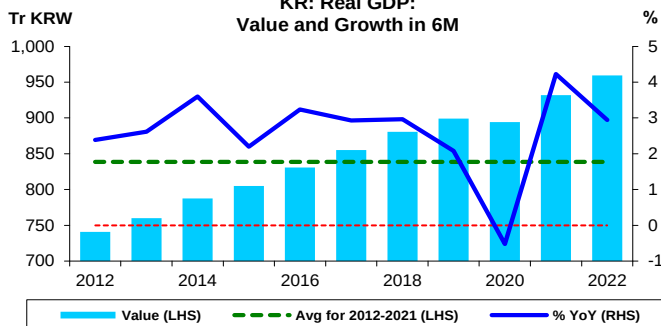


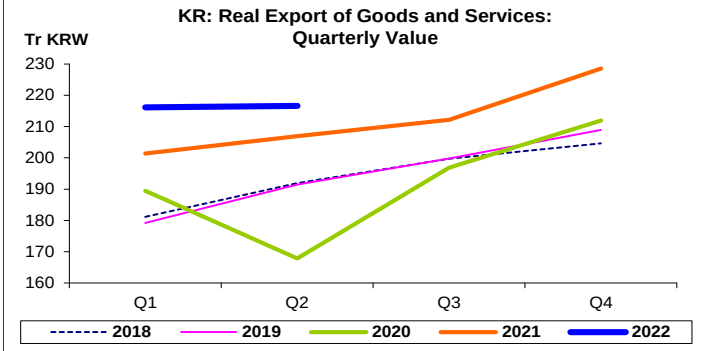
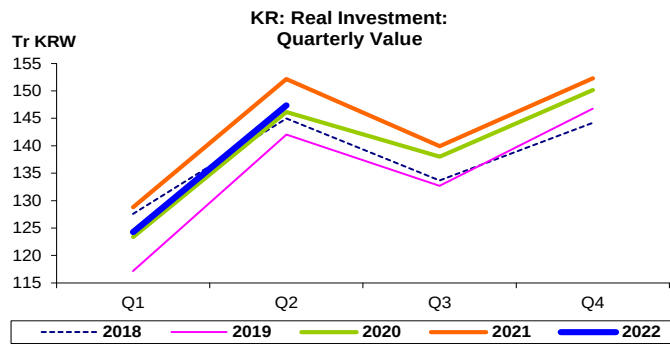
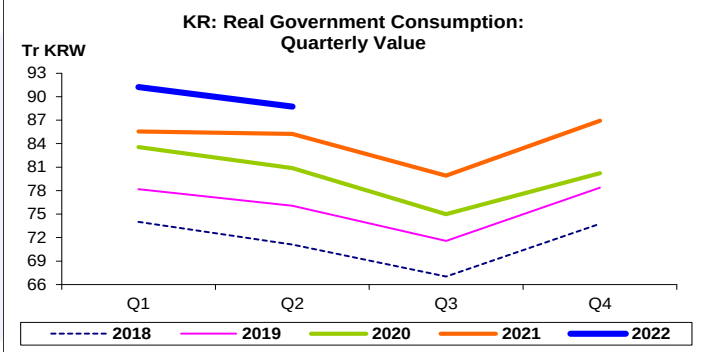
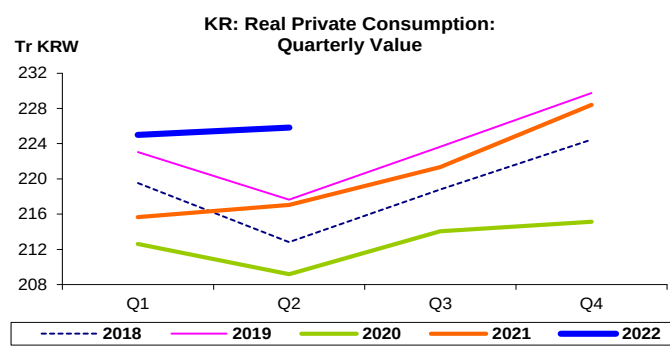
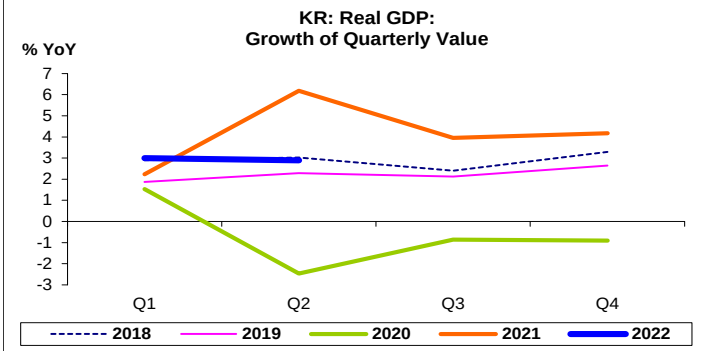
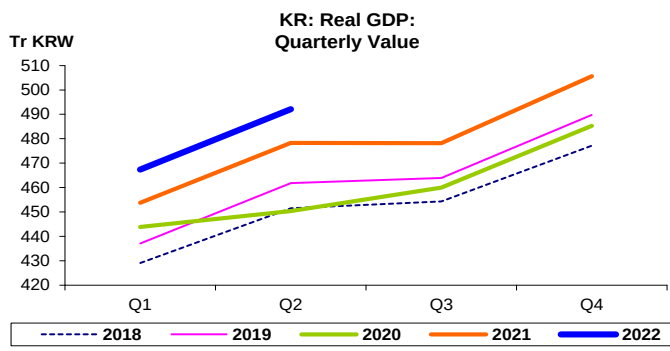
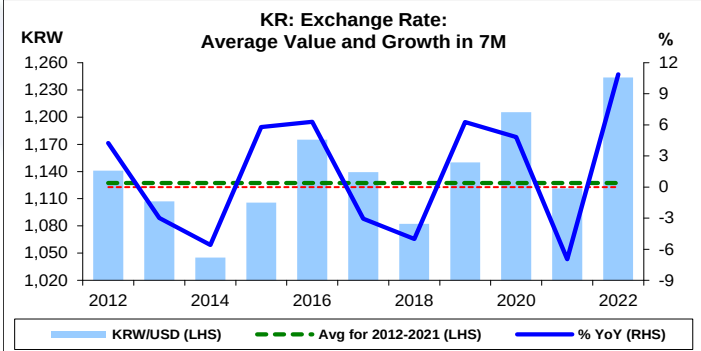
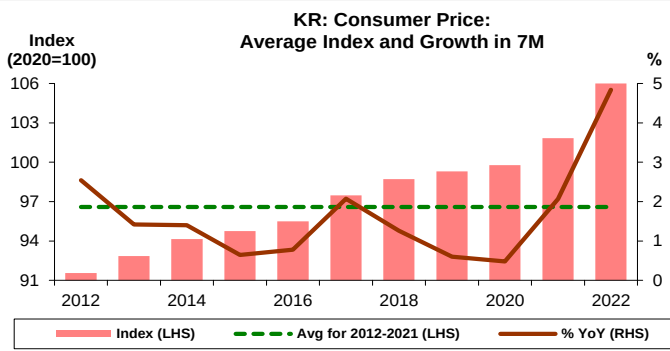
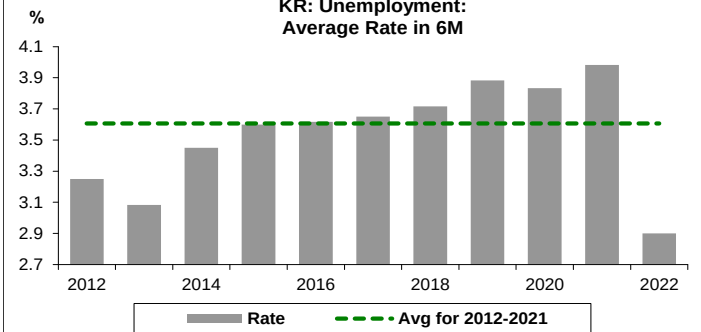
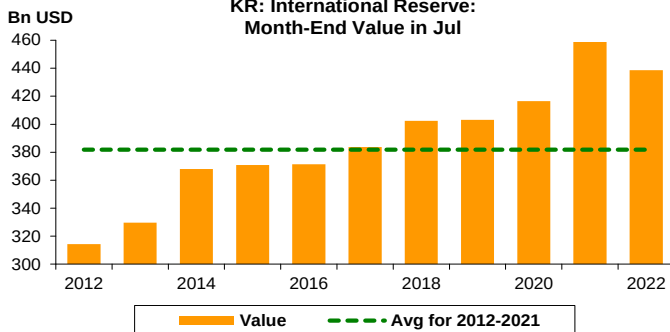
ที่มา: CEIC และ IMF

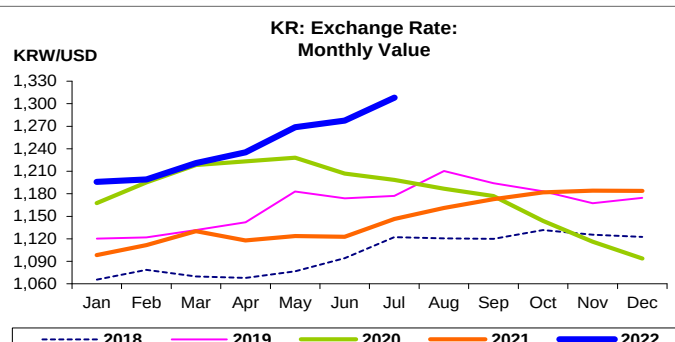
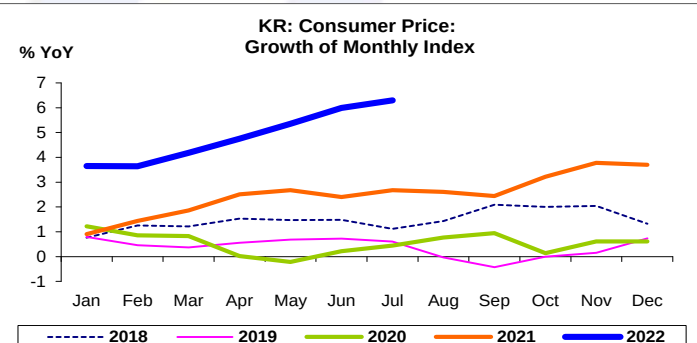
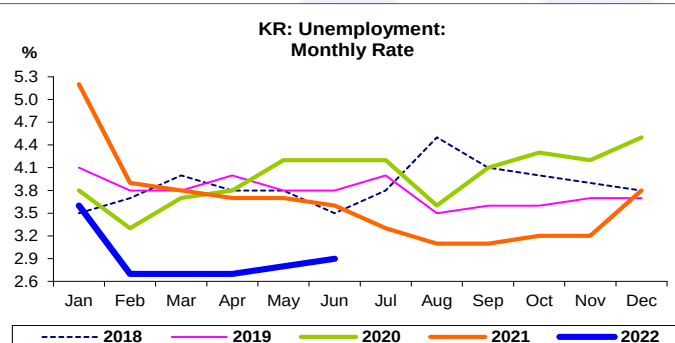
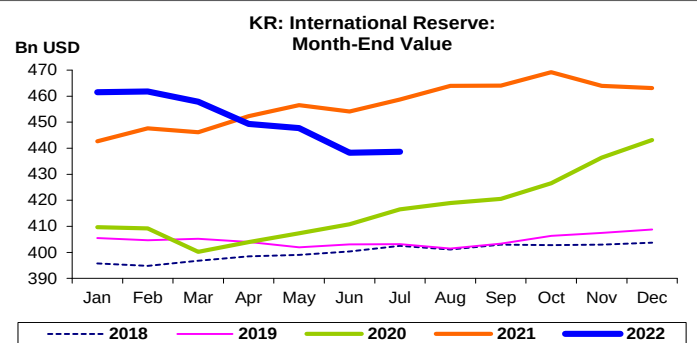
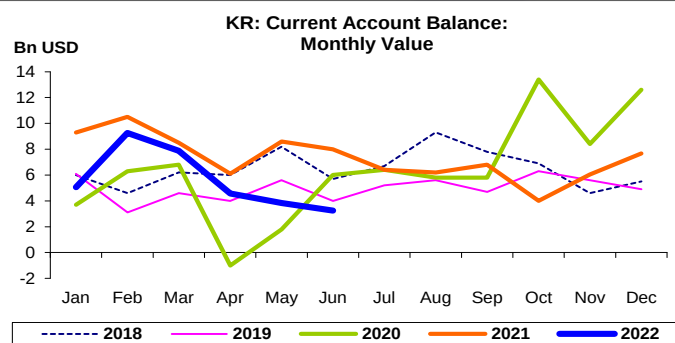
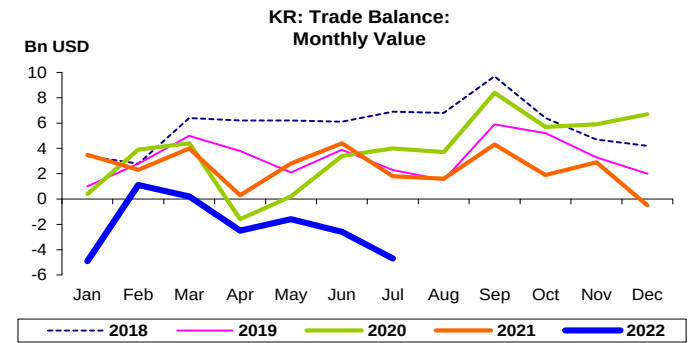
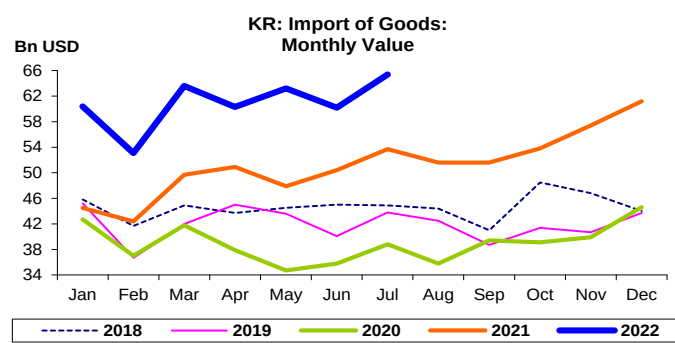
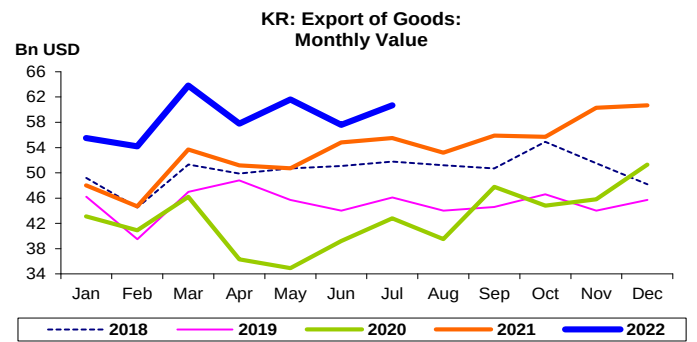
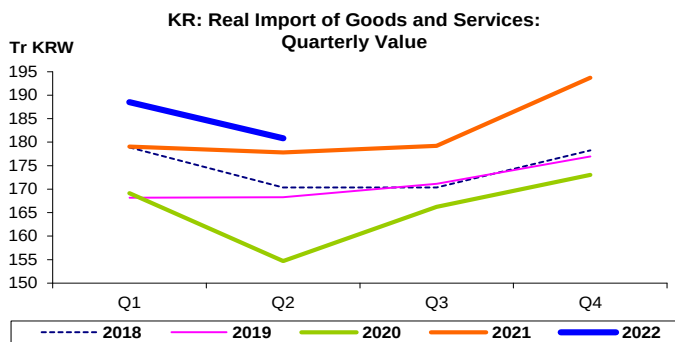
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงล่าสุดแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

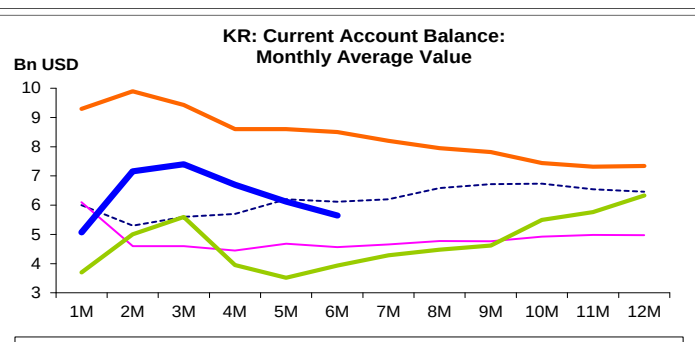
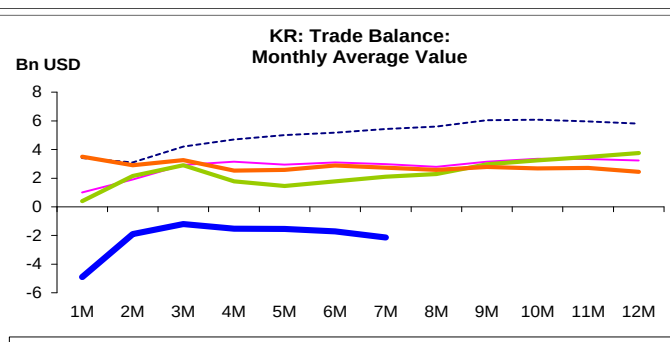
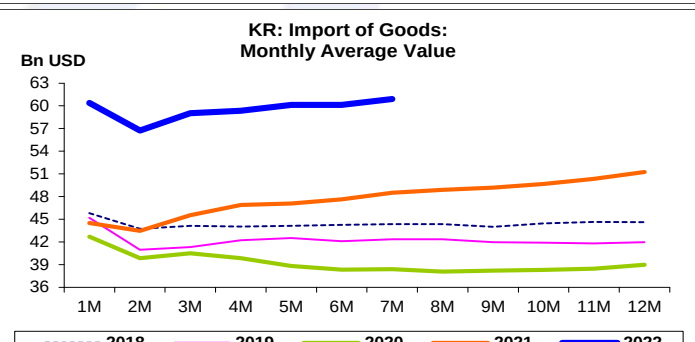
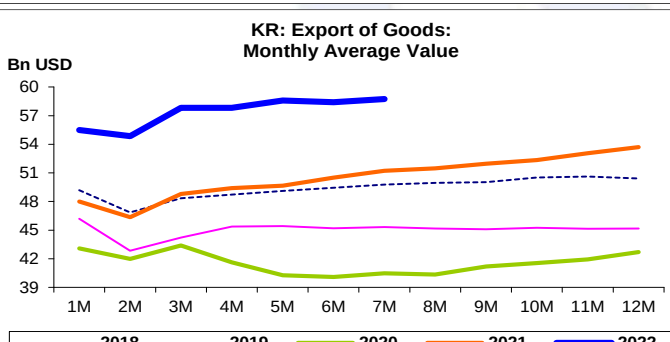
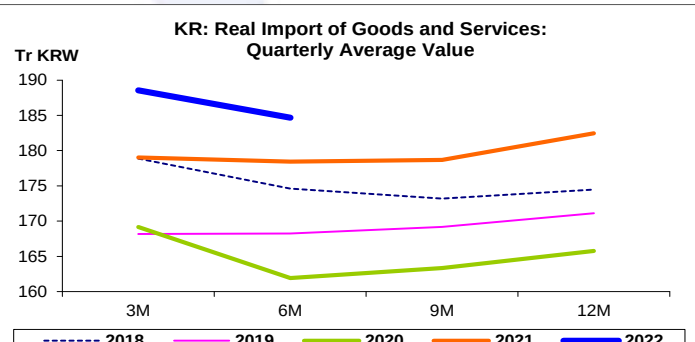
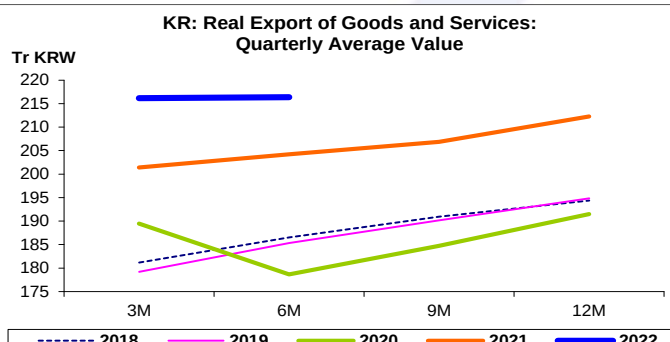
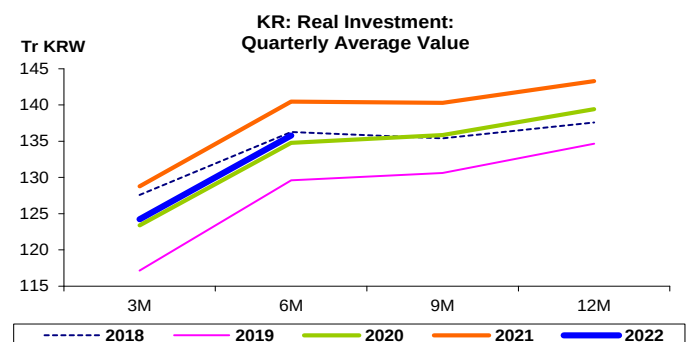
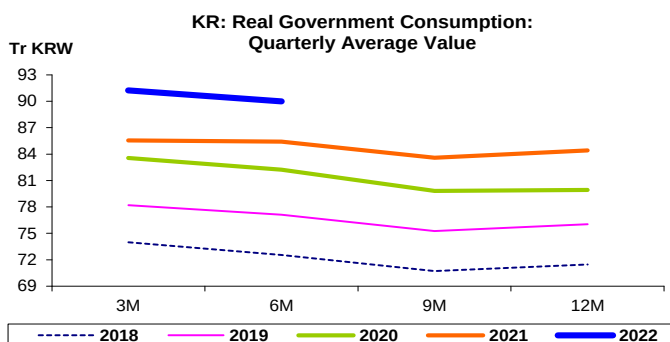
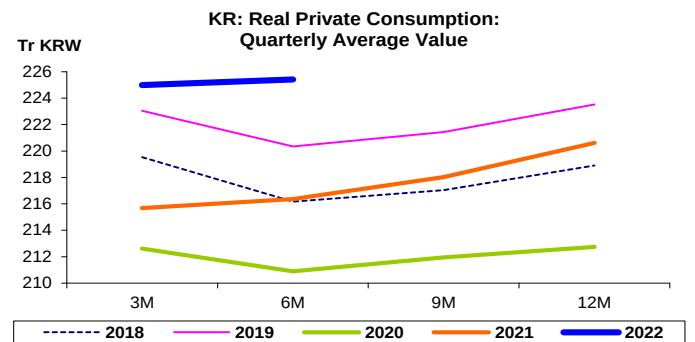
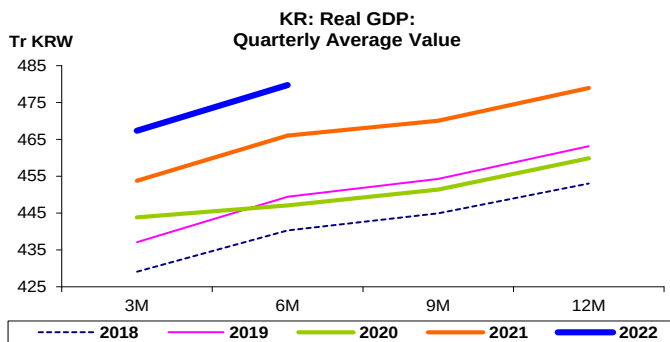




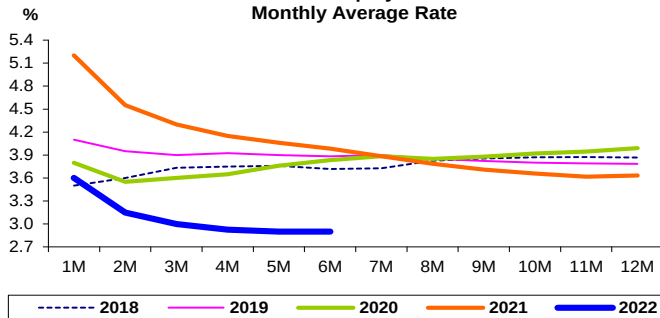




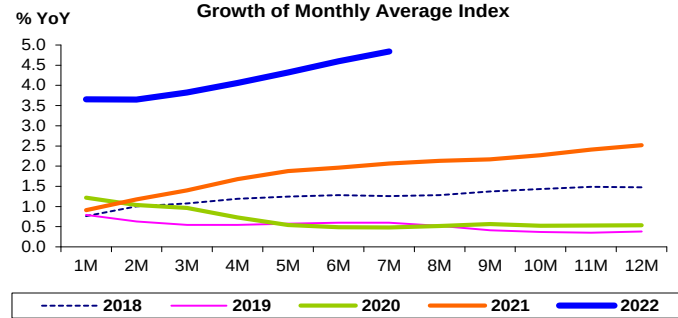




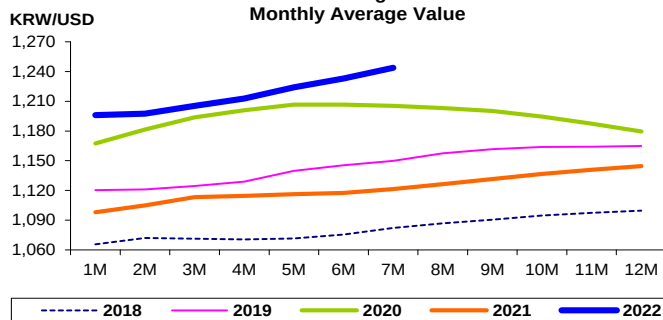
**KR: Unemployment:
Monthly Average Rate**



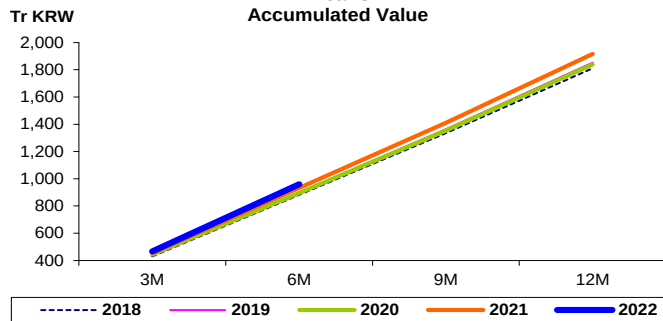
**KR: Consumer Price:
Growth of Monthly Average Index**



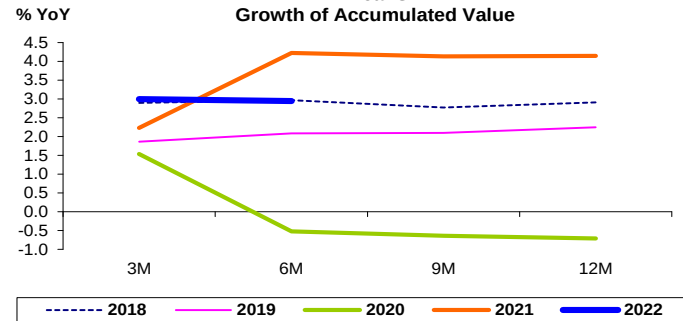
**KR: Exchange Rate:
Monthly Average Value**



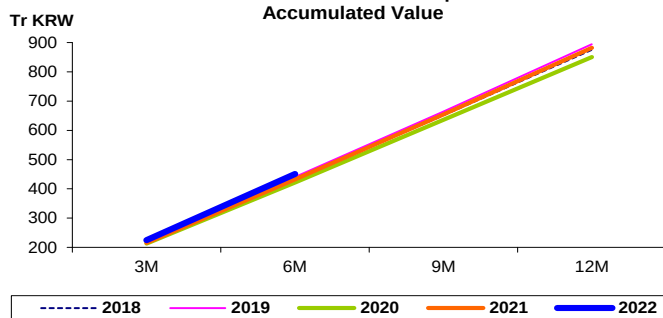
**KR: Real GDP:
Accumulated Value**



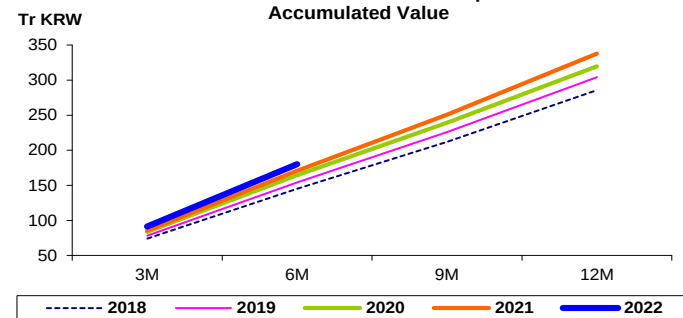
**KR: Real GDP:
Growth of Accumulated Value**



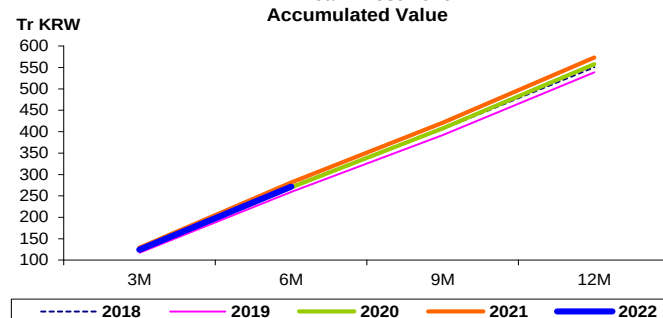
**KR: Real Private Consumption:
Accumulated Value**



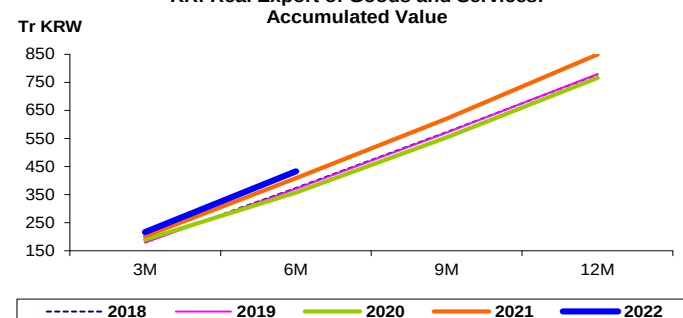
**KR: Real Government Consumption:
Accumulated Value**

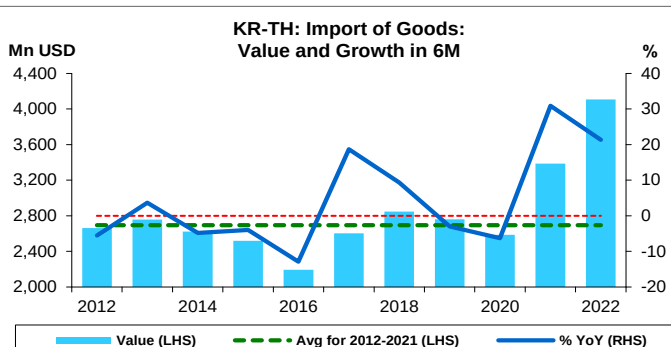
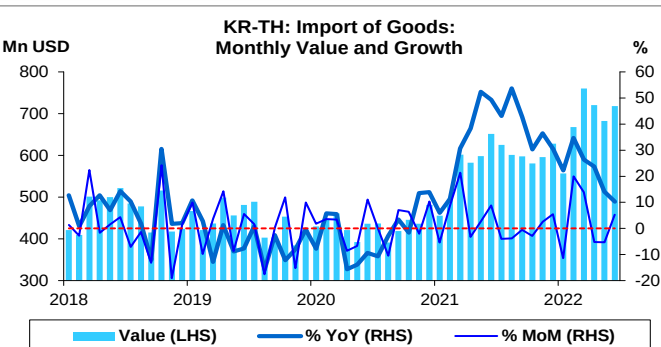
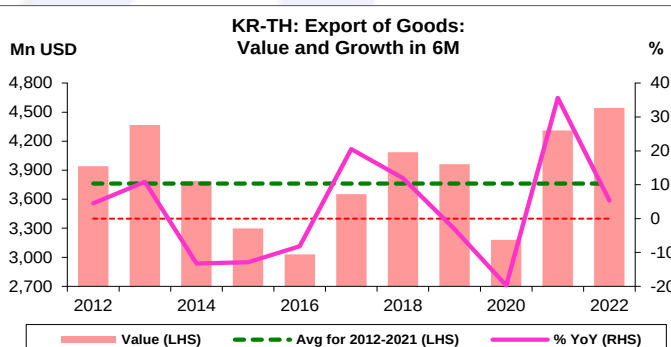
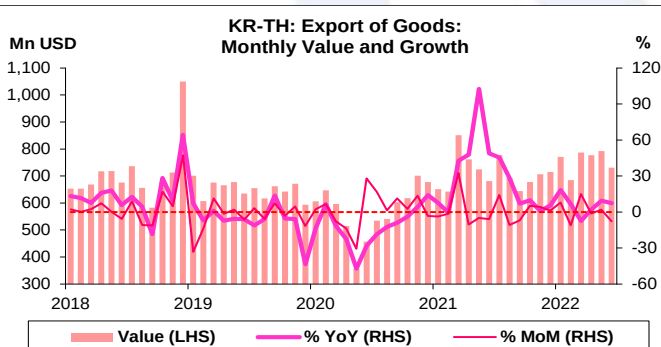
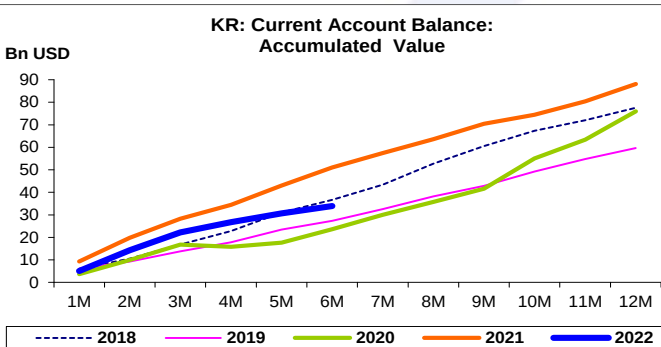
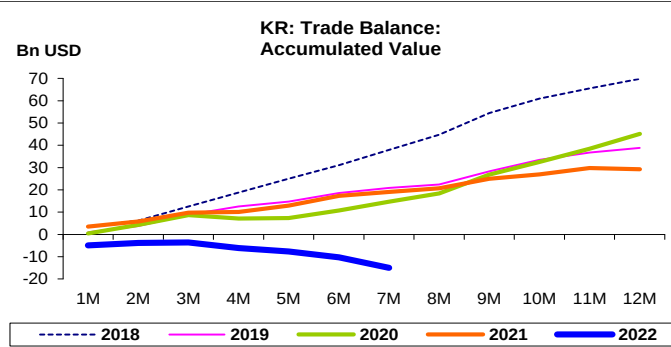
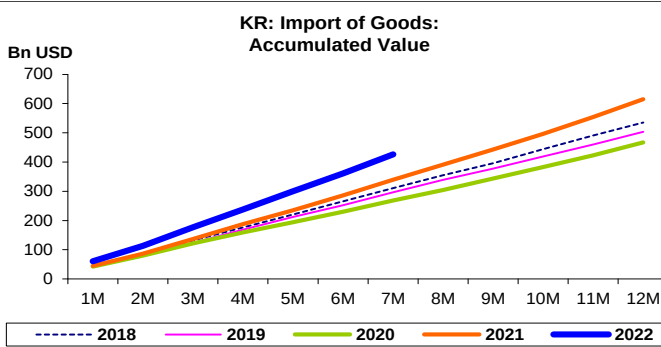
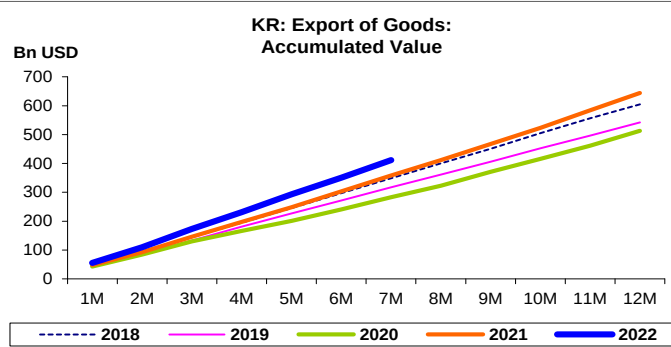
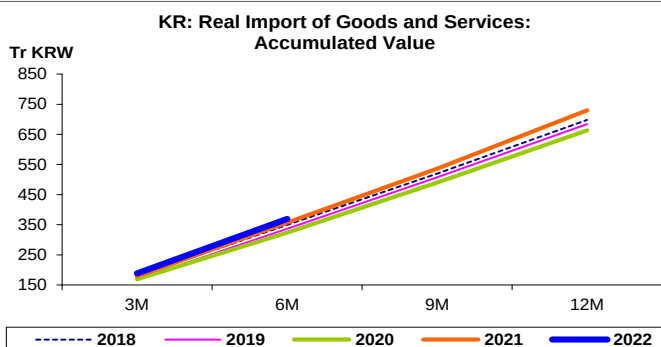


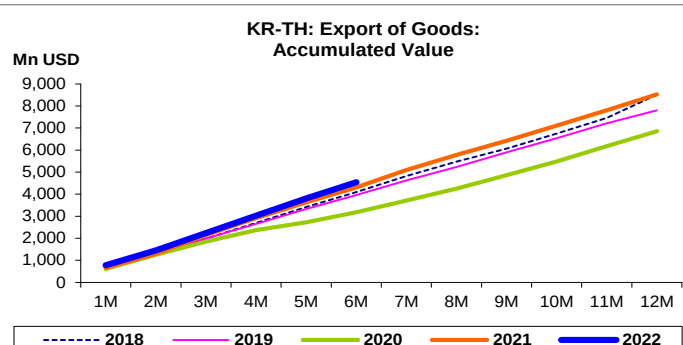
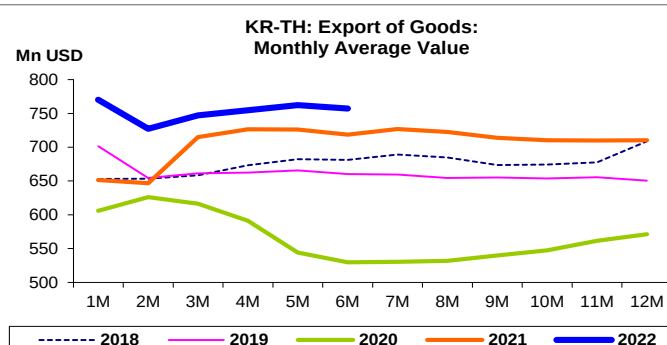
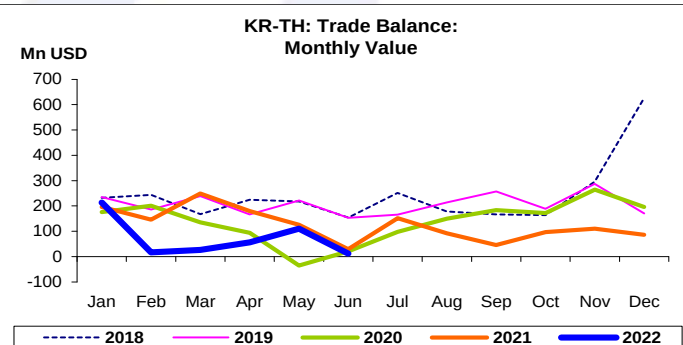
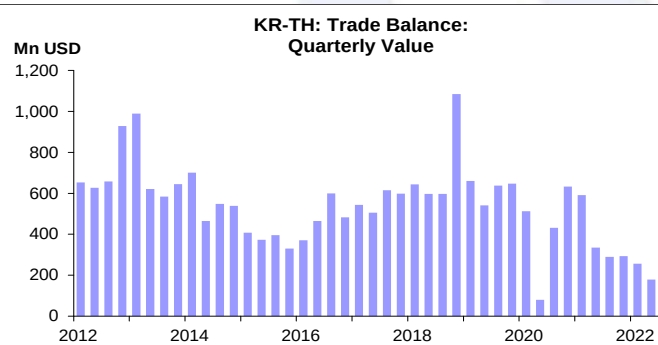
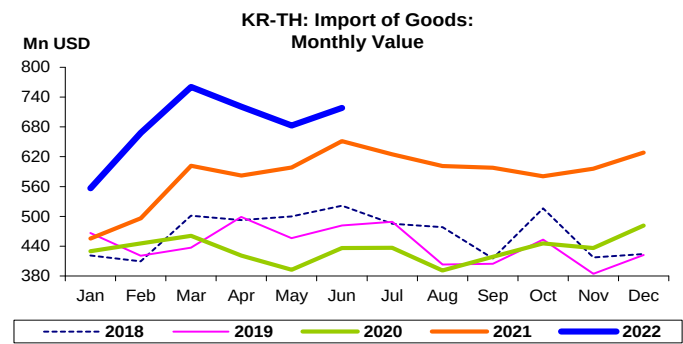
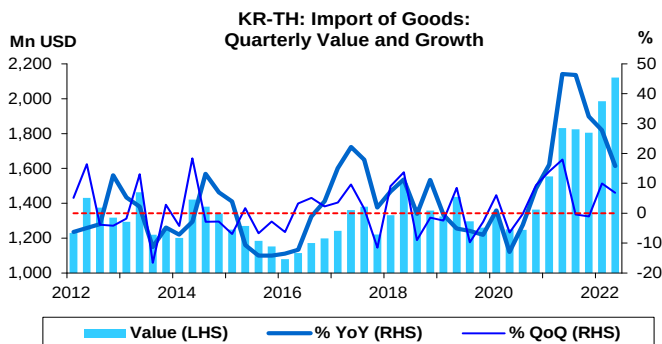
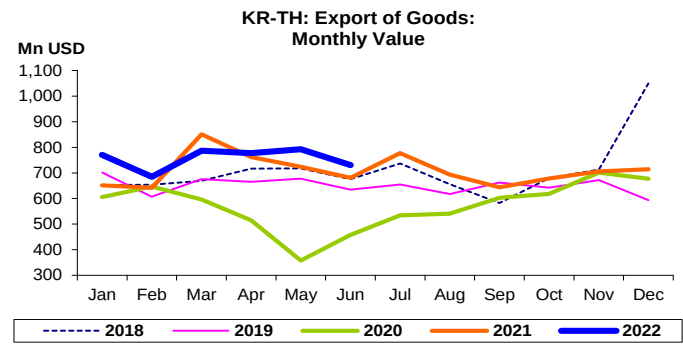
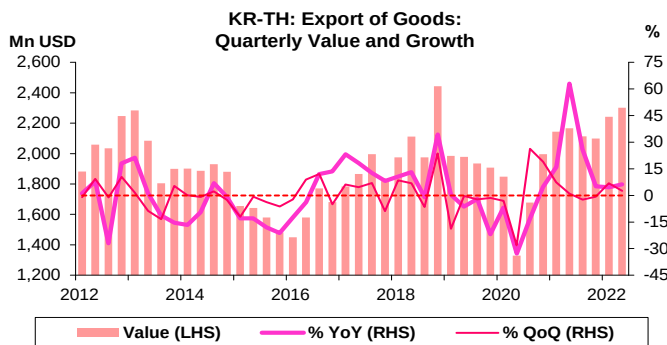
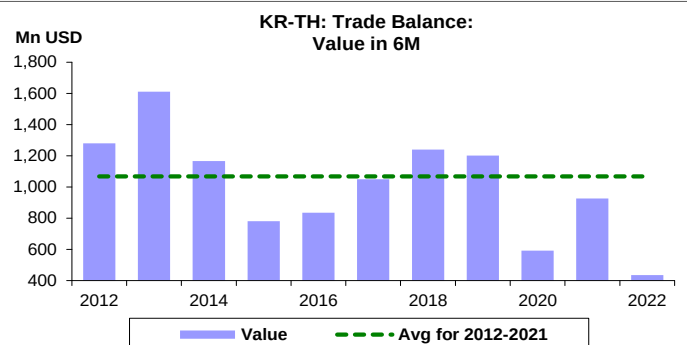
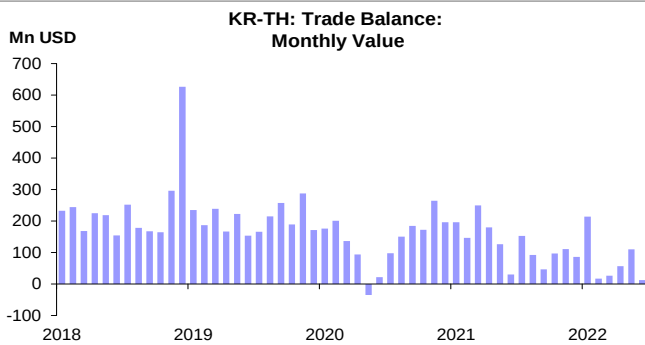
**KR: Real Investment:
Accumulated Value**

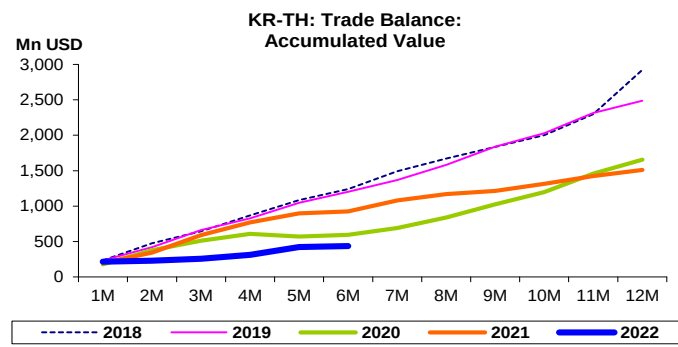
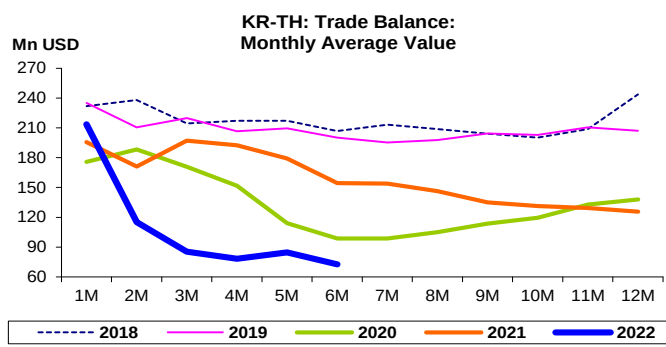
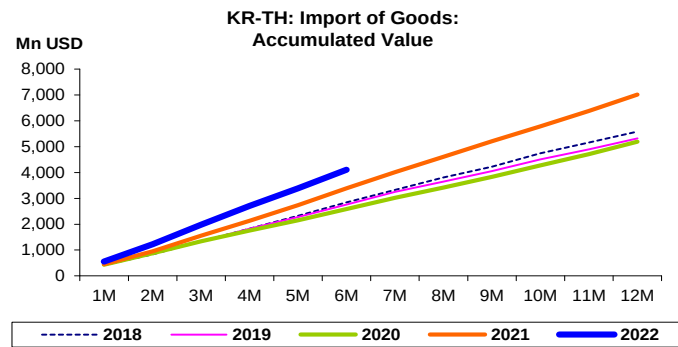
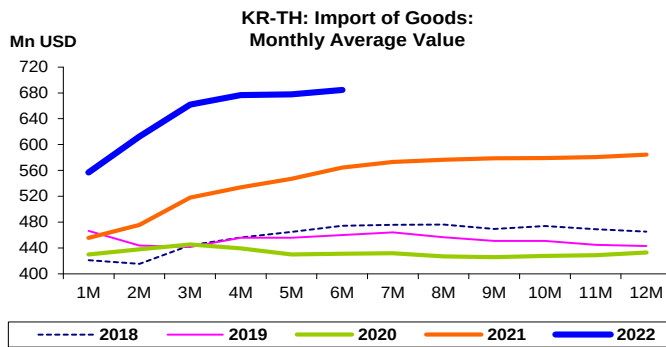


**KR: Real Export of Goods and Services:
Accumulated Value**









เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020		2021				2022					
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul
Real Sector															
Nominal GDP (Bn USD)	1,647.7	1,810.4	1,804.7	412.5	442.7	453.4	459.0	449.8	448.1	442.0	-	-	-	-	-
Real GDP (% YoY)	-0.7	4.1	2.3	-0.9	-0.9	2.2	6.2	4.0	4.2	3.0	2.9	-	-	-	-
- Private Consumption (% YoY)	-4.8	3.7	-	-4.3	-6.4	1.4	3.8	3.4	6.2	4.3	4.0	-	-	-	-
- Government Consumption (% YoY)	5.1	5.6	-	4.8	2.4	2.4	5.4	6.6	8.4	6.6	4.1	-	-	-	-
- Investment (% YoY)	3.5	2.8	-	4.0	2.3	4.4	4.1	1.4	1.4	-3.5	-3.2	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	2.3	1.2	1.7	0.8	0.2	1.3	0.6	0.7	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.3	-1.1	1.2	3.3	0.0	1.5	-0.5	3.0	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.3	-0.2	1.6	3.5	1.4	1.5	0.0	1.1	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.7	1.3	2.2	-0.1	-1.7	1.1	-2.6	0.0	-	-	-	-
GDP Per Capita (USD)	31,727.1	34,983.7	34,994.2	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	51.8	51.7	51.6	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	4.0	3.6	-	4.0	4.3	4.3	3.7	3.2	3.4	3.0	2.8	2.7	2.8	2.9	-
Unemployment Rate (%)	3.9	3.7	3.6	3.6	3.7	5.0	3.9	2.8	3.0	3.5	3.0	3.0	3.0	3.0	-
External Trade															
Export of Goods (Bn USD)	512.6	644.4	-	130.1	141.9	146.4	156.7	164.6	176.7	173.5	177.0	57.8	61.6	57.6	60.7
- % YoY	-5.5	25.7	-	-3.4	4.1	12.4	41.9	26.5	24.5	18.5	13.0	12.9	21.5	5.1	9.4
Import of Goods (Bn USD)	467.5	615.1	-	114.0	123.6	136.6	149.2	156.9	172.4	177.1	183.7	60.3	63.2	60.2	65.4
- % YoY	-7.1	31.6	-	-8.8	-1.7	12.4	37.6	37.6	39.5	29.6	23.1	18.5	31.9	19.4	21.8
Trade Balance (Bn USD)	45.1	29.3	-	16.1	18.3	9.8	7.5	7.7	4.3	-3.6	-6.7	-2.5	-1.6	-2.6	-4.7
Current Account Balance (Bn USD)	76.0	88.1	39.3	18.0	34.4	28.3	22.7	19.4	17.7	22.2	11.7	4.6	3.8	3.3	-
- % of GDP	4.6	4.9	2.2	4.4	7.8	6.2	4.9	4.3	4.0	5.0	-	-	-	-	-
International Reserve (Bn USD)	443.1	463.1	-	420.5	443.1	446.1	454.1	464.0	463.1	457.8	438.3	449.3	447.7	438.3	438.6
External Debt (Bn USD)	550.6	632.4	-	516.3	550.6	570.0	607.2	614.9	632.4	654.1	-	-	-	-	-
- % of International Reserve	124.3	136.6	-	122.8	124.3	127.8	133.7	132.5	136.6	142.9	-	-	-	-	-
Number of Tourists (Mn Persons)	2.5	1.0	-	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.5	0.1	0.2	0.2	-
- % YoY	-85.6	-61.6	-	-95.7	-95.9	-90.3	128.1	38.5	49.1	40.3	139.9	82.4	136.3	195.6	-
Government Sector															
Government Revenue (% YoY)	0.6	20.4	-	12.7	9.9	29.3	38.7	13.6	3.2	13.3	-	16.7	10.0	-	-
Government Expenditure (% YoY)	12.2	9.8	-	14.2	17.7	10.4	8.0	9.8	11.3	12.9	-	28.9	65.8	-	-
Government Balance (Bn USD)	-54.8	39.3	-	6.2	3.3	38.4	-15.4	16.8	-0.5	-1.4	-	9.9	-21.3	-	-
- % of GDP	-3.3	2.2	-	1.5	0.7	8.5	-3.4	3.7	-0.1	-0.3	-	-	-	-	-
Government Debt (Bn USD)	732.8	793.7	-	674.0	732.8	774.3	800.9	798.8	793.7	814.7	-	-	-	-	-
- % of GDP	44.5	43.8	52.0	56.0	44.5	45.6	45.3	44.3	43.8	45.3	-	-	-	-	-
Inflation (% YoY)															
CPI	0.5	2.5	4.0	0.7	0.5	1.4	2.5	2.5	3.5	3.8	5.4	4.8	5.4	6.0	6.3
Core CPI	0.4	1.4	-	0.5	0.3	0.8	1.2	1.3	2.2	2.8	3.5	3.1	3.4	3.9	3.9
PPI	-0.5	6.4	-	-0.5	-0.2	2.4	6.4	7.5	9.3	8.8	9.9	9.7	9.9	9.9	-
Financial Sector (Period End)															
Total Loans (% YoY)	20.3	1.7	-	13.2	20.3	19.4	18.2	10.8	1.7	0.9	-	-1.0	-2.8	-	-
Total Deposits (% YoY)	19.7	0.0	-	12.5	19.7	19.6	17.4	9.5	0.0	-0.9	-	-3.7	-5.2	-	-
L/D Ratio (%)	89.7	91.1	-	89.2	89.7	90.2	90.7	90.3	91.1	91.8	-	90.9	91.4	-	-
NPLs (% of Total Loan Outstanding)	0.5	0.4	-	0.5	0.5	0.5	0.4	0.4	0.4	0.3	-	-	-	-	-
Stock Market (Period End)															
KOSPI Stock (Index)	2,873.5	2,977.7	-	2,327.9	2,873.5	3,061.4	3,296.7	3,068.8	2,977.7	2,757.7	2,332.6	2,695.1	2,685.9	2,332.6	2,451.5
Trade Value (Mn USD/Day)	9,777.8	12,737.0	-	11,762.9	12,371.5	16,453.2	13,817.9	11,722.1	8,954.6	8,236.8	7,309.9	8,397.9	7,191.3	6,340.4	5,288.0
Market Capitalization (Bn USD)	1,810.7	1,861.1	-	1,346.3	1,810.7	1,887.5	2,055.6	1,903.1	1,861.1	1,773.3	1,436.9	1,716.3	1,666.0	1,436.9	1,477.0
Bond Market (Period Average, % pa)															
1Y Treasury Bond Yield	0.84	0.91	-	0.69	0.70	0.68	0.69	0.99	1.28	1.50	2.21	2.00	2.05	2.58	2.96
10Y Treasury Bond Yield	1.50	2.06	-	1.41	1.60	1.87	2.09	1.98	2.31	2.66	3.38	3.22	3.30	3.63	3.30
Interest Rate (% pa)															
Policy Rate: Base Rate (Period End)	0.50	1.00	-	0.50	0.50	0.50	0.50	0.75	1.00	1.25	1.75	1.50	1.75	1.75	2.25
Uncollateralized Overnight Rate (Period Average)	0.70	0.61	-	0.49	0.50	0.49	0.49	0.62	0.86	1.21	1.75	1.30	1.50	1.75	1.95
Lending Rate Loan to Corporation (Period Average)	2.84	2.81	-	2.71	2.71	2.71	2.69	2.78	3.07	3.35	3.84	3.45	3.60	3.84	-
Exchange Rate (Period Average)															
KRW/USD	1,180	1,145	-	1,187	1,118	1,113	1,121	1,160	1,183	1,205	1,260	1,235	1,269	1,277	1,308
KRW/EUR	1,351	1,354	-	1,397	1,328	1,343	1,349	1,371	1,353	1,344	1,342	1,333	1,342	1,350	1,329

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

2. Total Loans are Total Loans of Commercial and Specialized Banks.

3. Total Deposits are Total Deposits of Commercial and Specialized Banks.

4. % of GDP is calculated from Nominal GDP.