



เศรษฐกิจอินโดนีเซีย Q2/2566

- GDP อินโดนีเซีย Q2/66 ขยายตัว 5.2% YoY และ 3.9% QoQ หากพิจารณา 6M/66 ขยายตัว 5.1% YoY
- Q2/66 การส่งออกสินค้า มูลค่า 61.6 Bn USD หดตัว 17.8% YoY และ 8.2% QoQ การนำเข้าสินค้า มูลค่า 53.8 Bn USD หดตัว 9.4% YoY และ 2.1% QoQ ส่งผลให้ดุลการค้า เกินดุล 7.8 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 7M/66 การส่งออกสินค้า มูลค่า 149.5 Bn USD หดตัว 10.2% YoY การนำเข้าสินค้า มูลค่า 128.3 Bn USD หดตัว 6.7% YoY ส่งผลให้ดุลการค้า เกินดุล 21.2 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/66 ขยายตัว 3.9% YoY และ 0.6% QoQ หากพิจารณา 7M/66 ขยายตัว 4.4% YoY

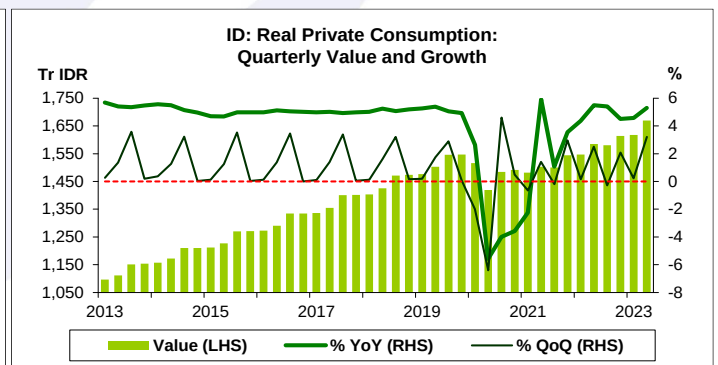
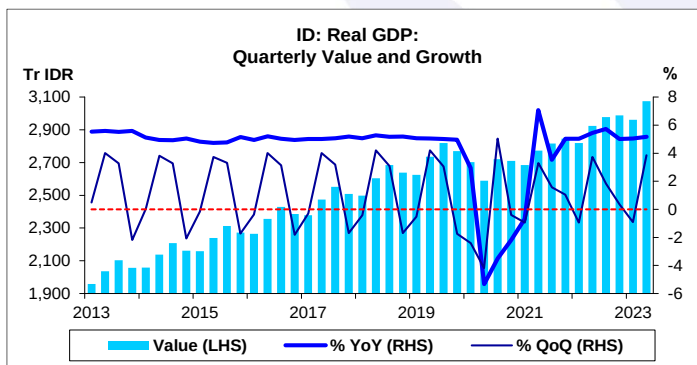
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (IDR)	-	5	5	5	5	-	Jun-23
Private Consumption (IDR)	-	5	5	5	5	-	Jun-23
Government Consumption (IDR)	-	4	4	5	5	-	Jun-23
Investment (IDR)	-	4	5	5	5	-	Jun-23
Export of Goods Value (USD)	4	4	5	5	4	4	Jul-23
Import of Goods Value (USD)	5	4	5	5	5	5	Jul-23
Trade Balance (USD)	3	4	5	5	4	3	Jul-23
Current Account Balance (USD)	-	5	5	5	5	-	Mar-23
International Reserve (USD)	4	5	4	4	5	4	Jul-23
Unemployment Rate	-	-	3	-	-	-	Dec-22
CPI	5	5	5	5	5	5	Jul-23
IDR/USD	4	4	4	4	5	4	Jul-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

%	Average YoY Growth	CAGR
Real GDP (IDR)	4.3	4.2
Private Consumption (IDR)	4.0	4.0
Government Consumption (IDR)	2.5	2.5
Investment (IDR)	3.9	3.8
Export of Goods Value (USD)	5.6	4.4
Import of Goods Value (USD)	3.7	2.2
CPI	4.0	4.0
IDR/USD	4.9	4.7

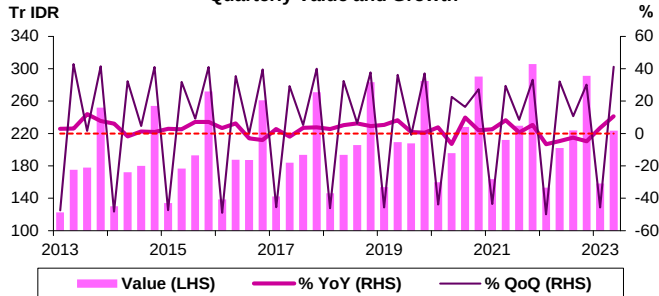


ที่มา: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

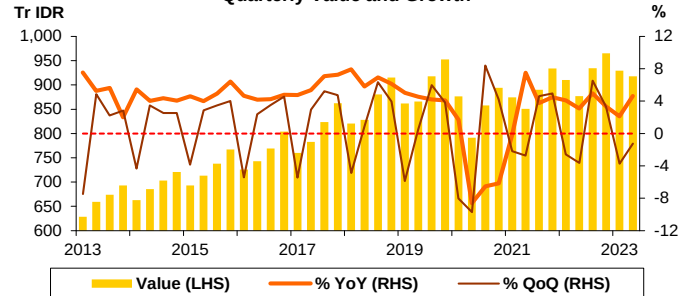
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่

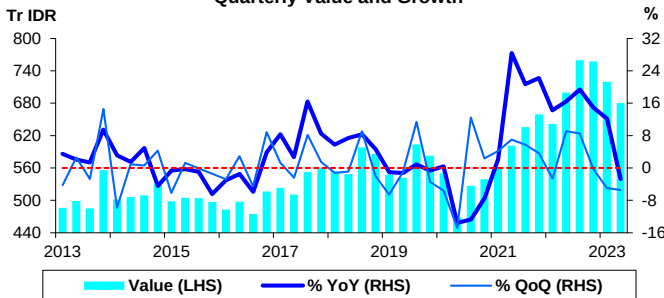
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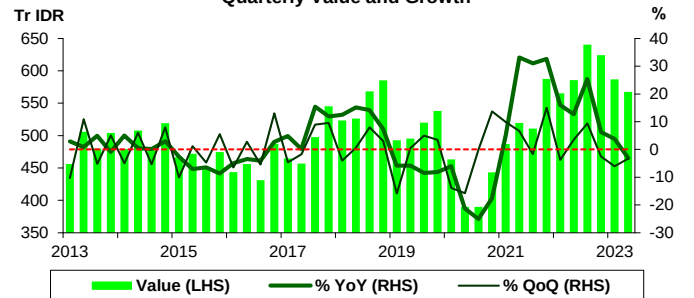
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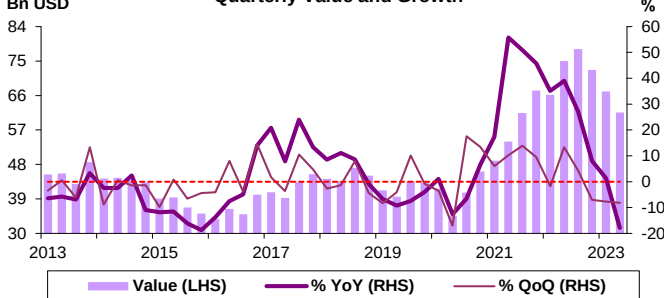
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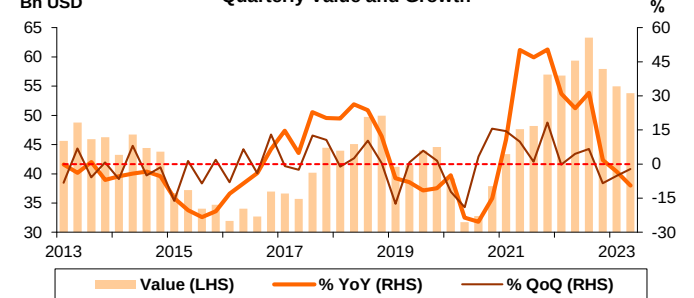
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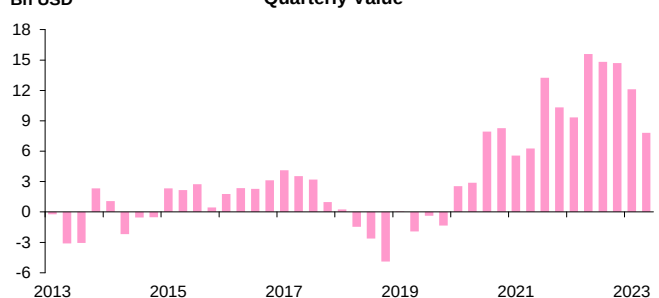
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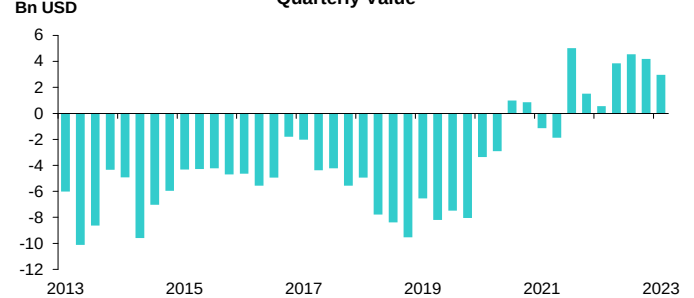
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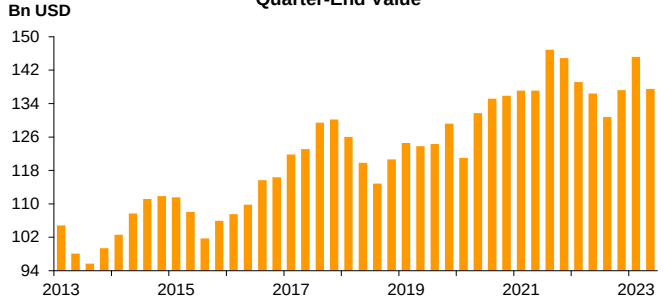
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Quarterly Value**



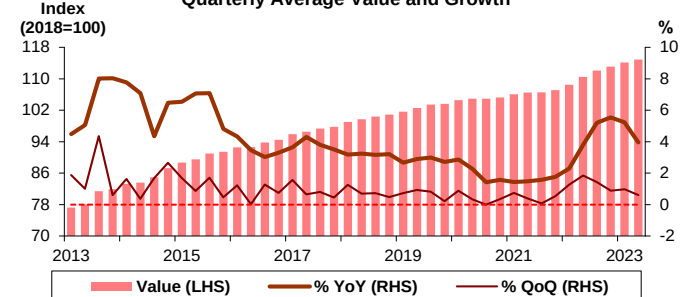
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Quarterly Value**

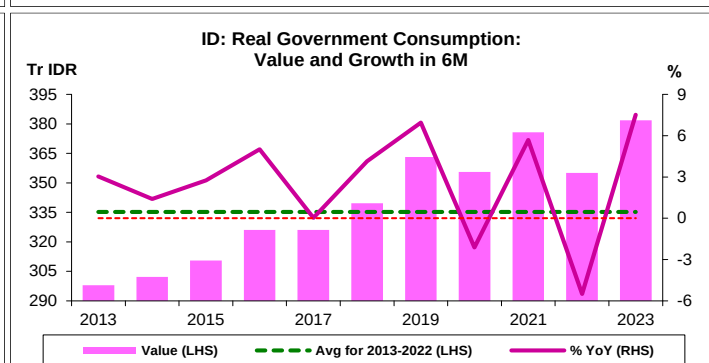
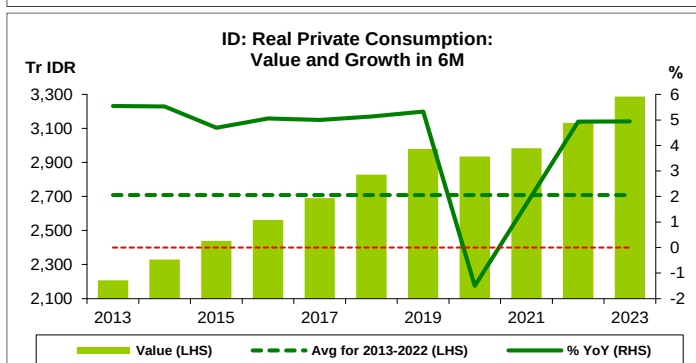
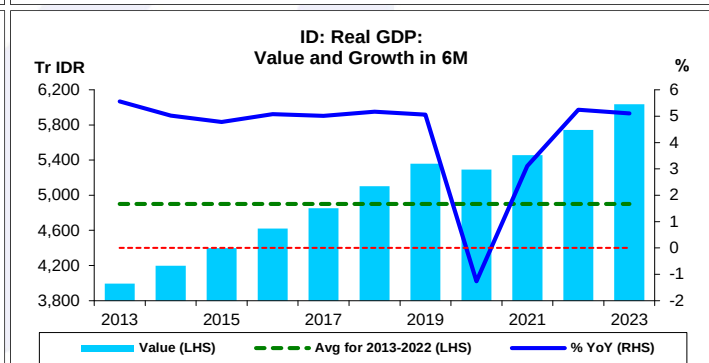
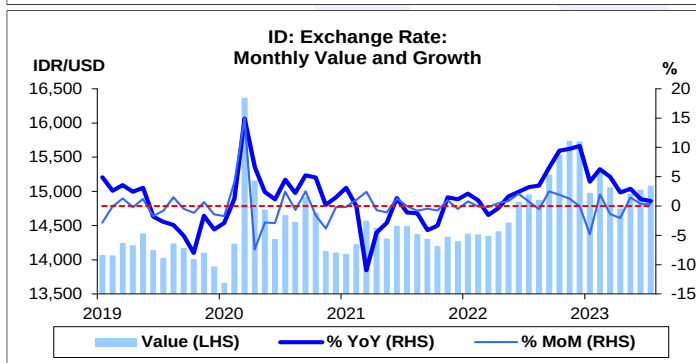
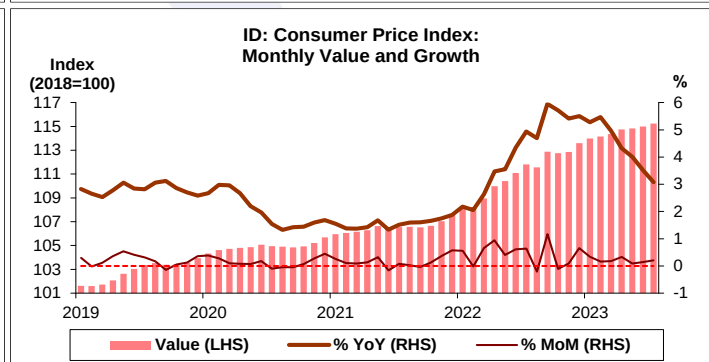
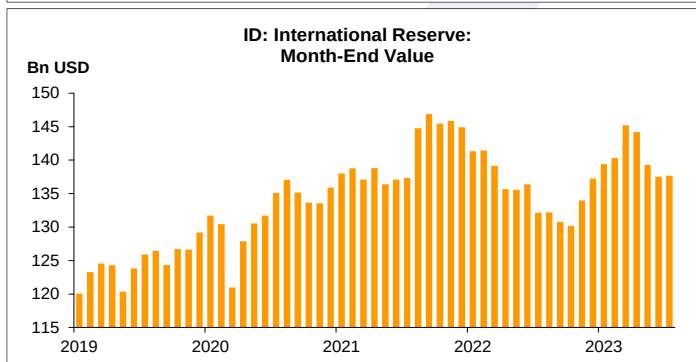
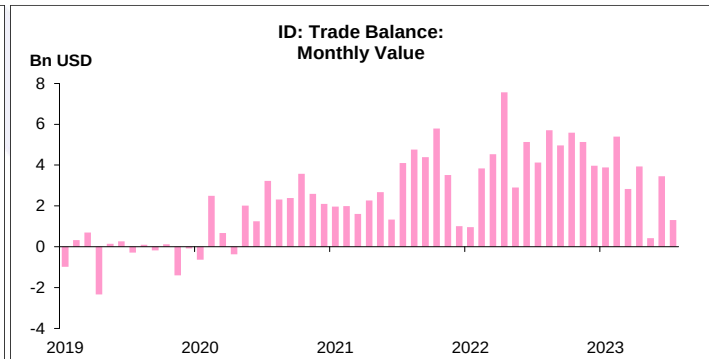
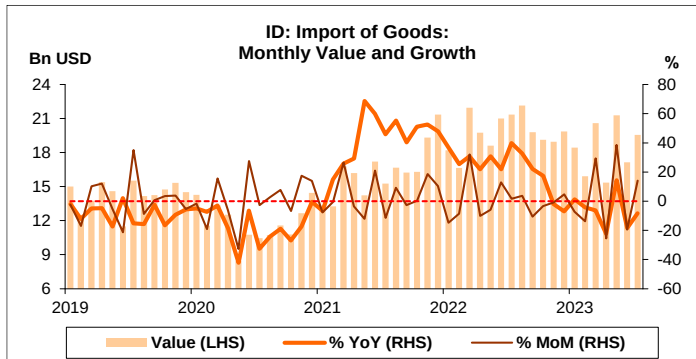
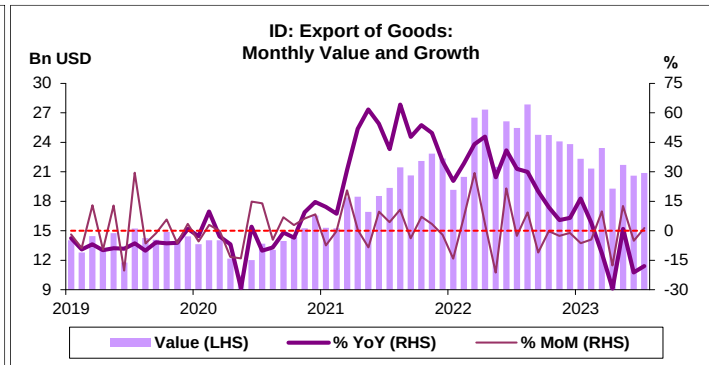
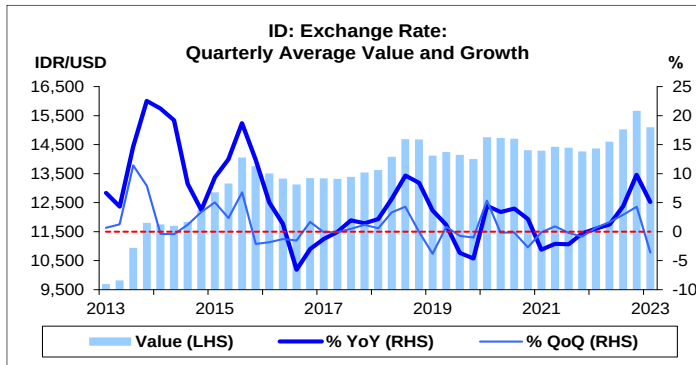


**ID: International Reserve:
Quarter-End Value**



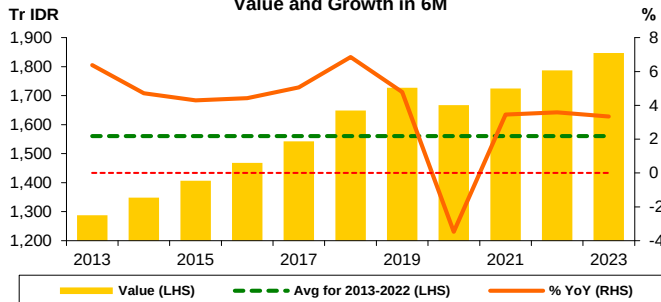
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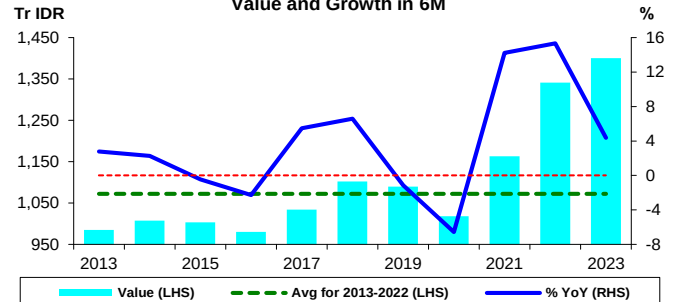




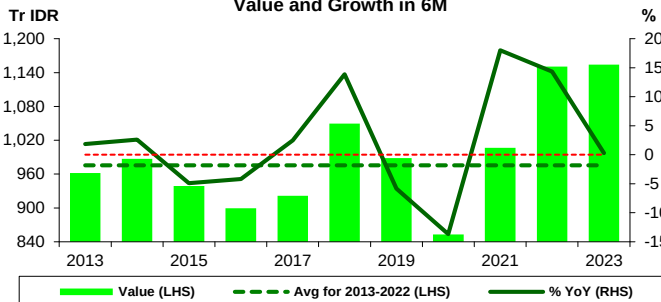
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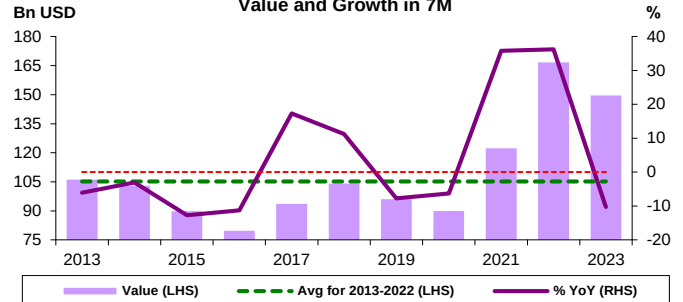
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Value and Growth in 6M**



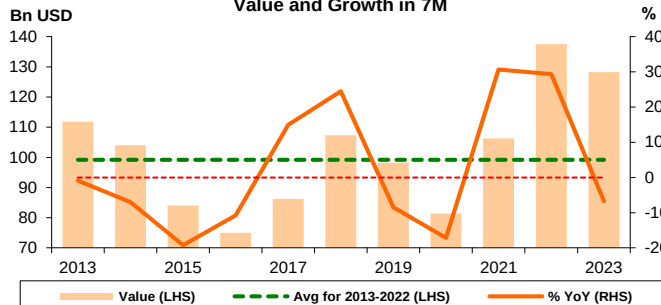
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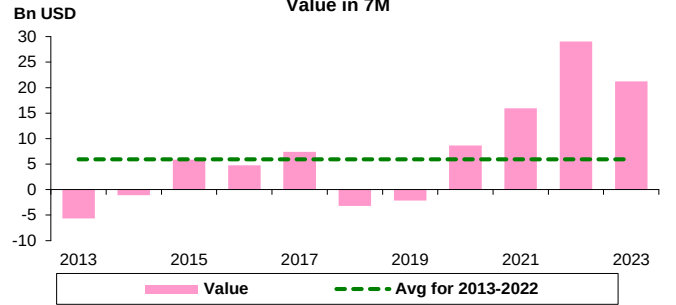
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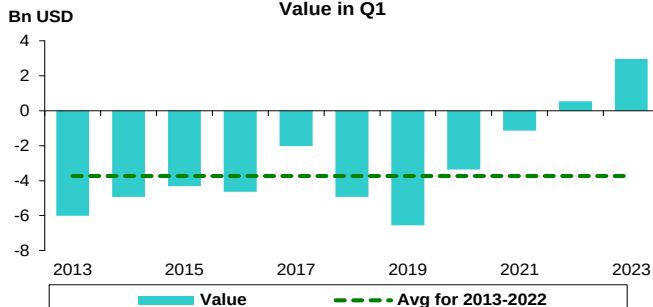
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Value and Growth in 7M**



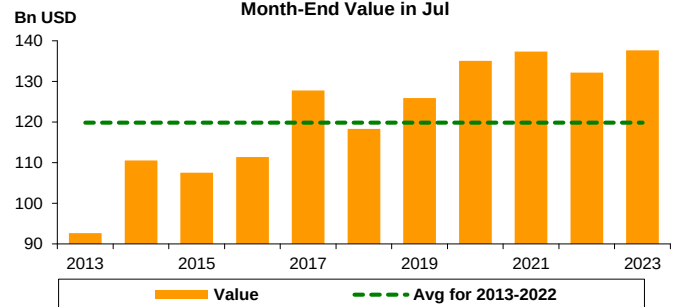
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Value in 7M**



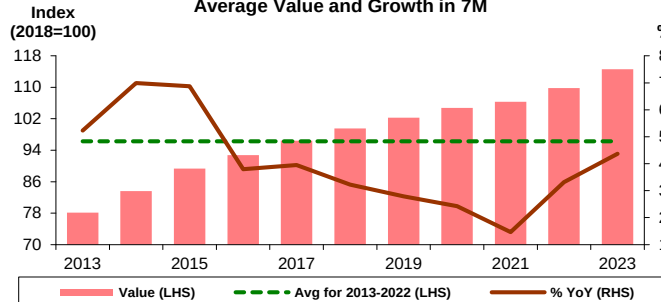
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Value in Q1**



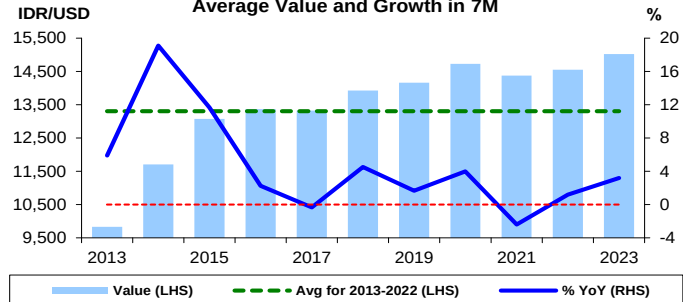
**ID: International Reserve:
Month-End Value in Jul**



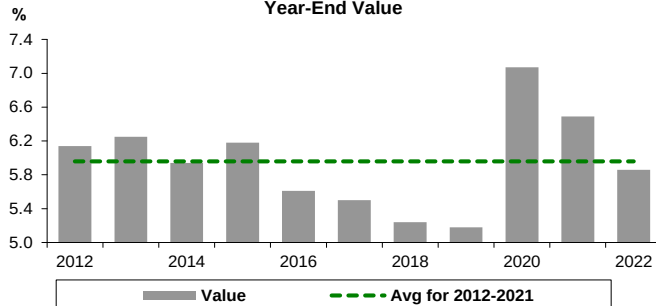
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Average Value and Growth in 7M**



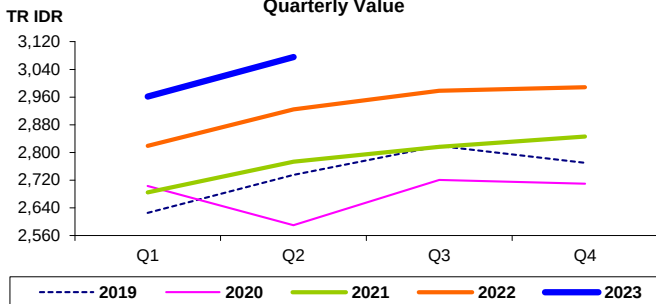
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Average Value and Growth in 7M**



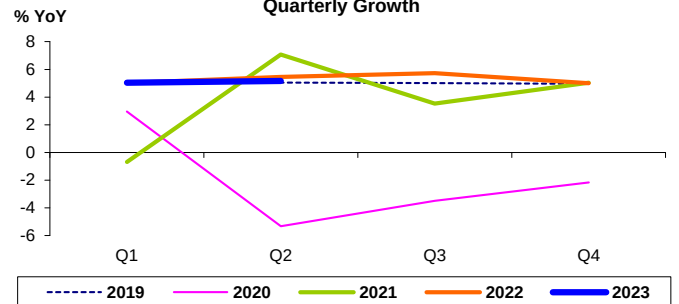
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Year-End Value**



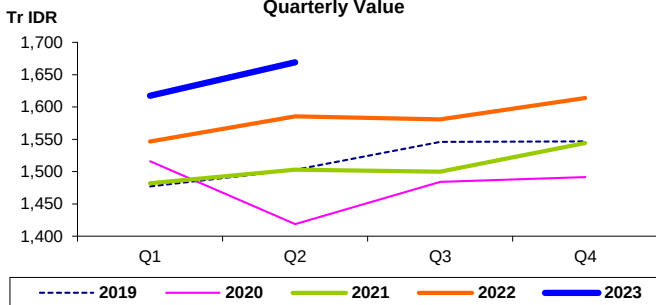
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Quarterly Value**



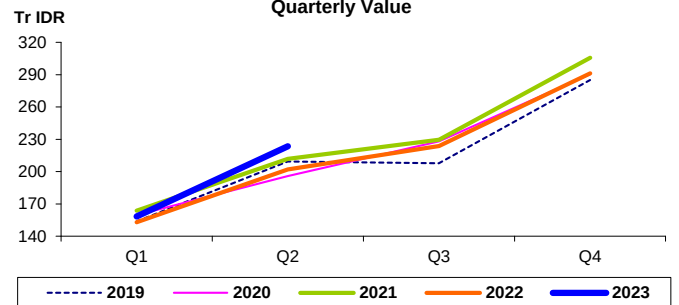
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Quarterly Growth**



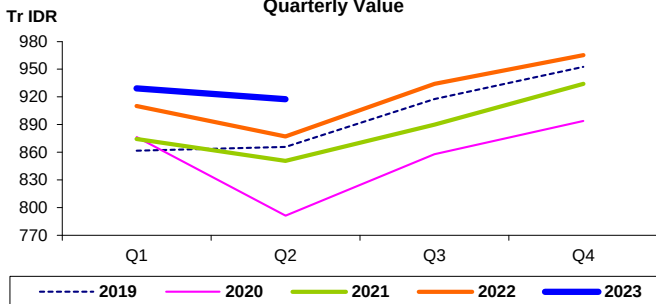
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Quarterly Value**



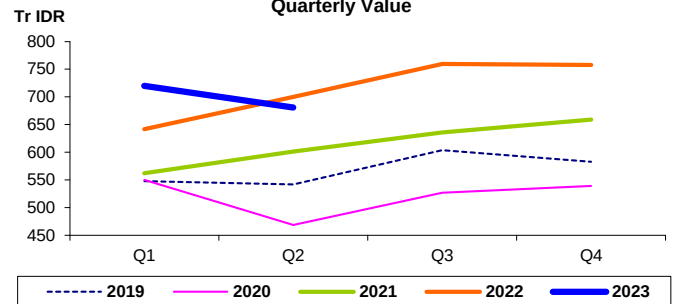
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Quarterly Value**



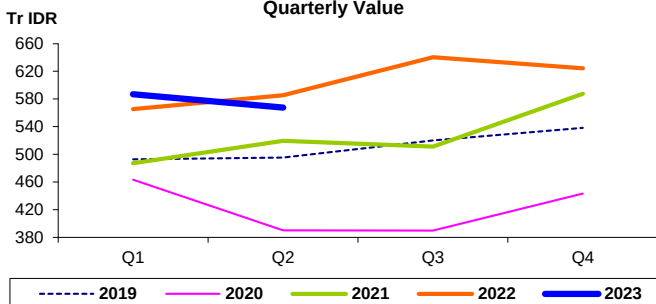
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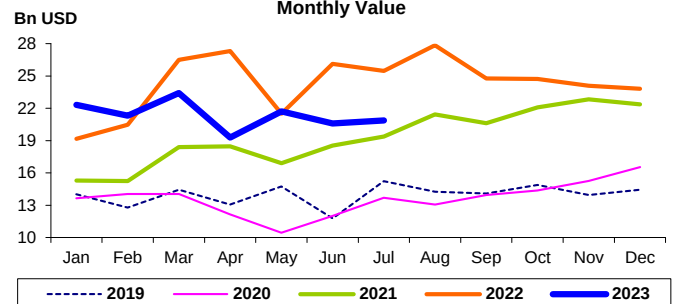
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Quarterly Value**



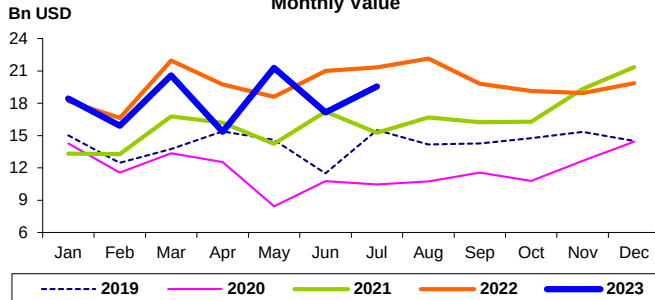
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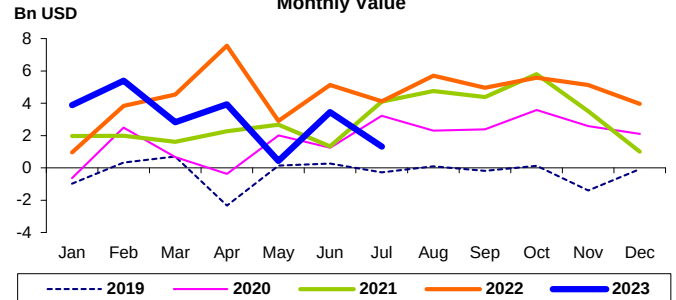
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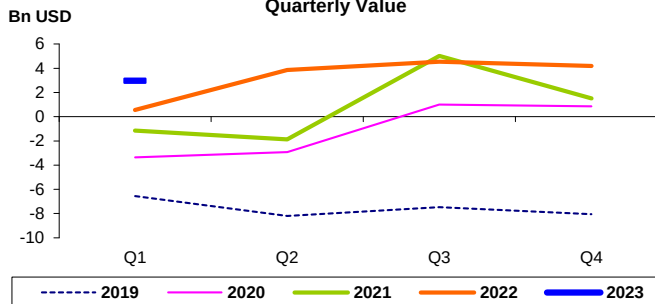
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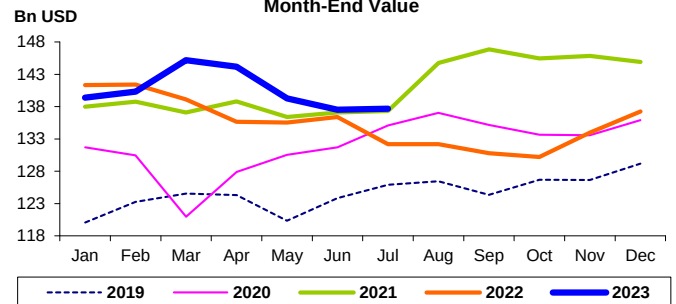
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Monthly Value



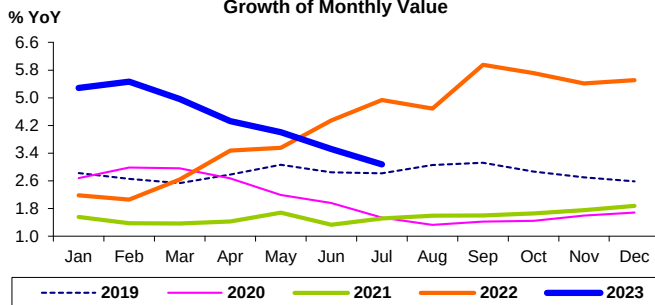
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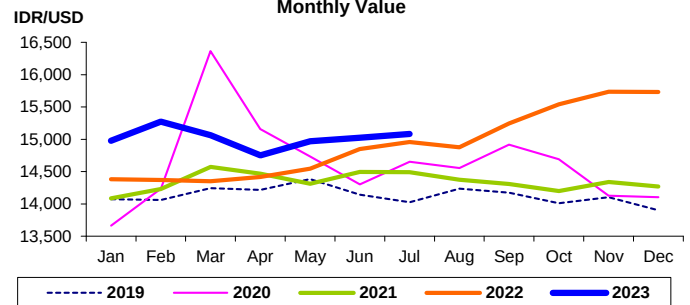
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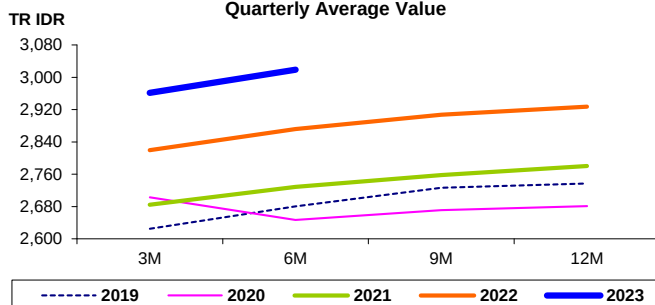
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Growth of Monthly Value



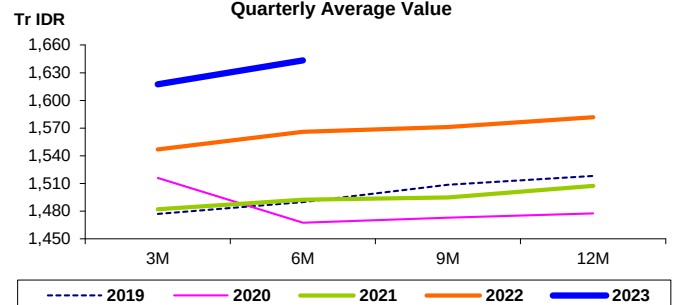
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Monthly Value



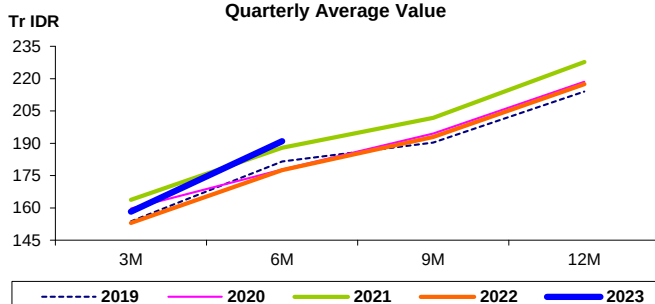
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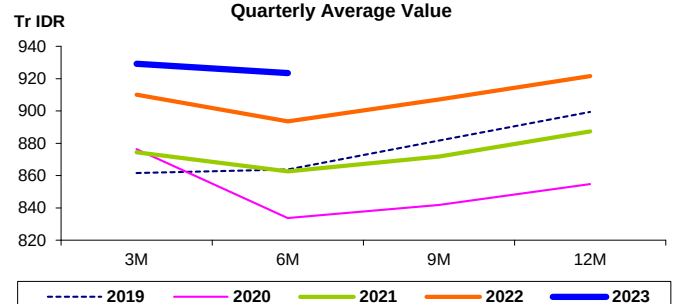
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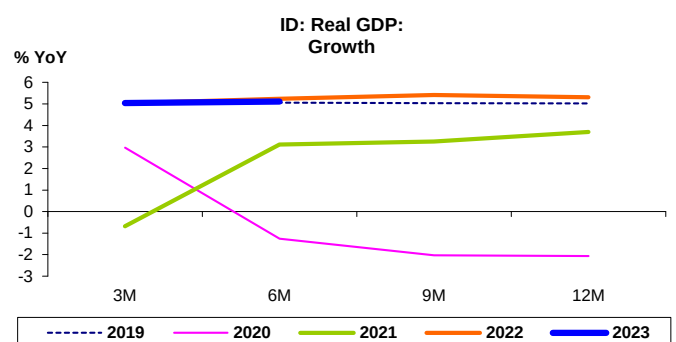
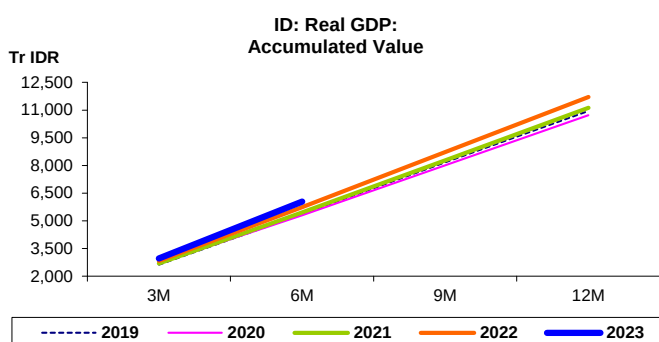
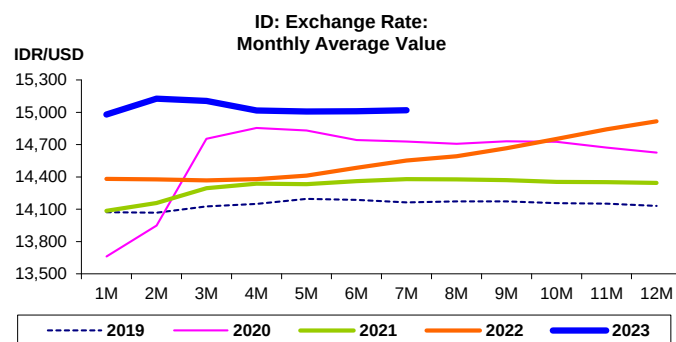
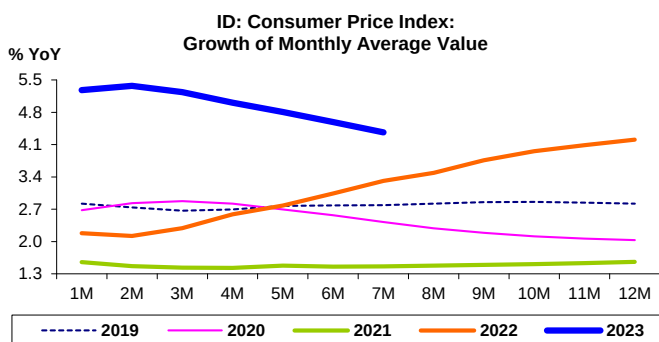
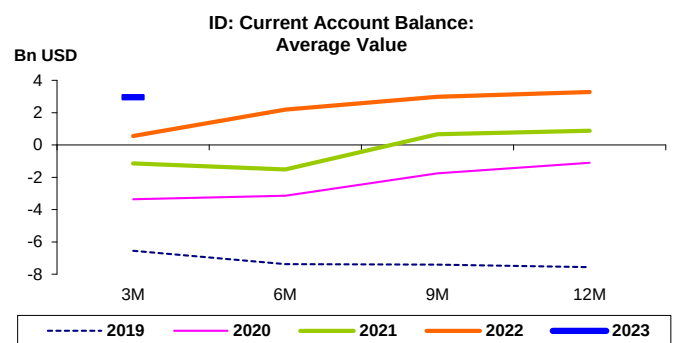
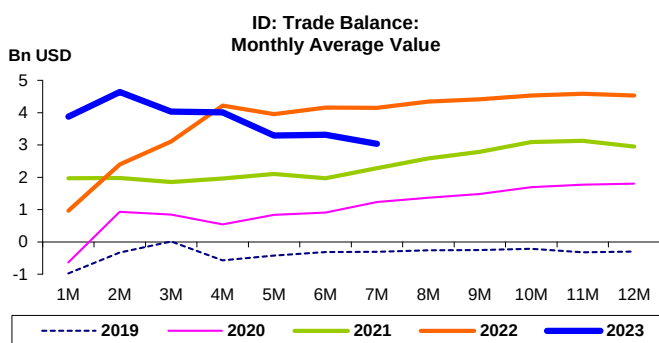
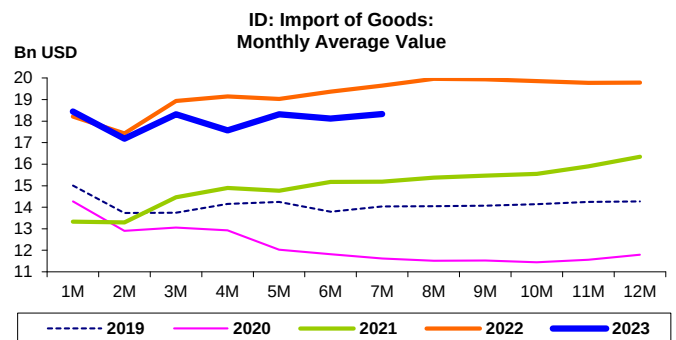
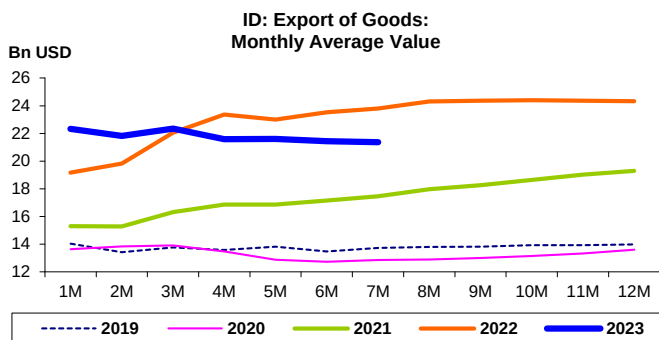
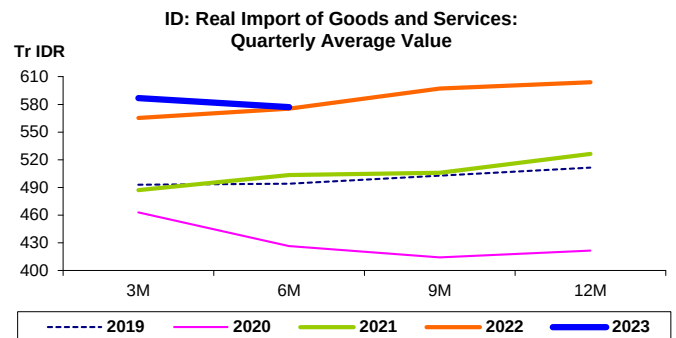
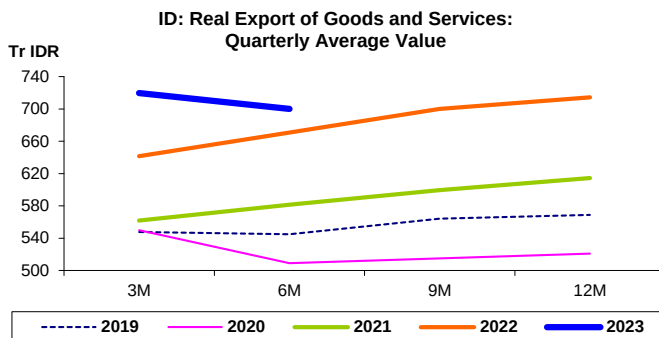


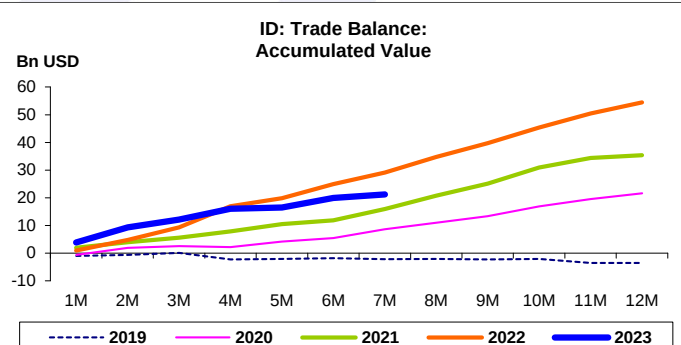
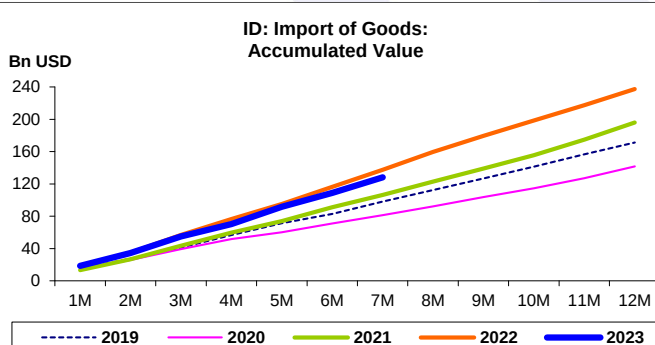
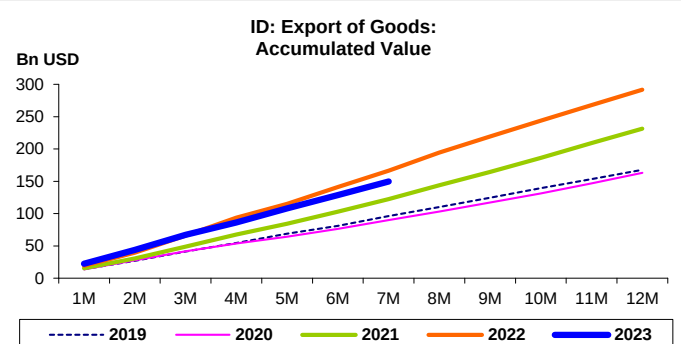
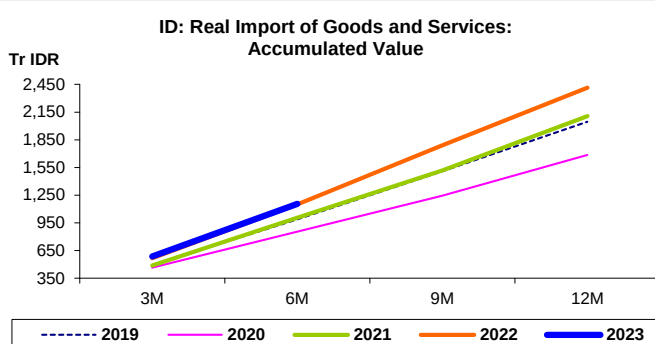
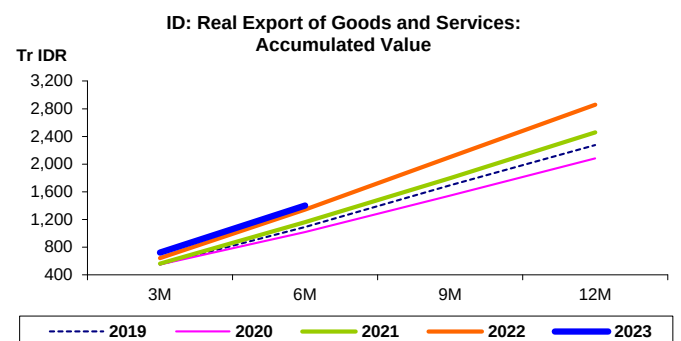
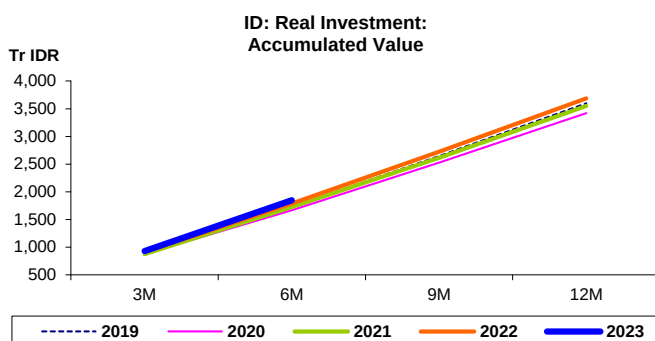
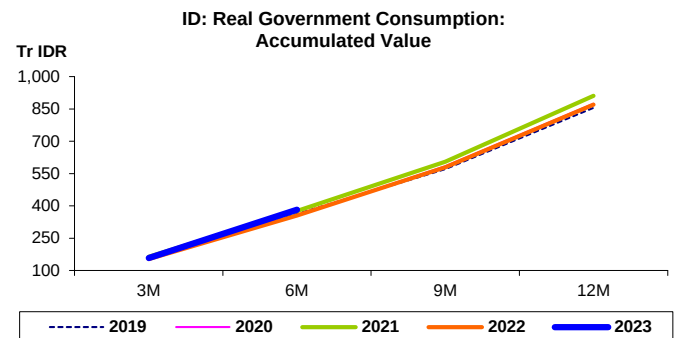
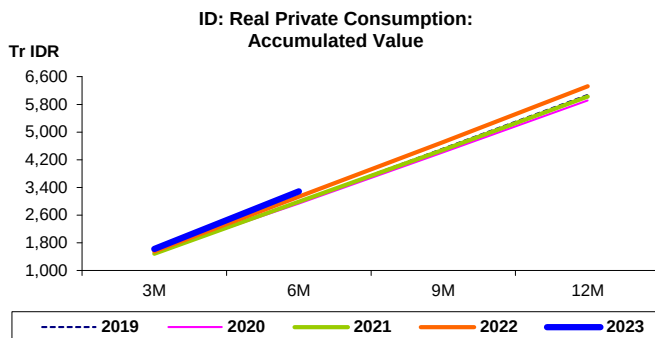
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Quarterly Average Value

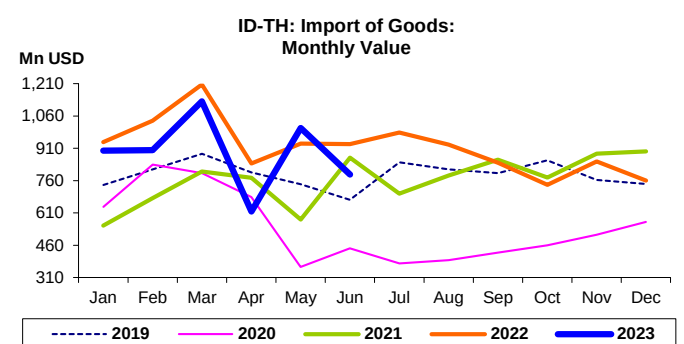
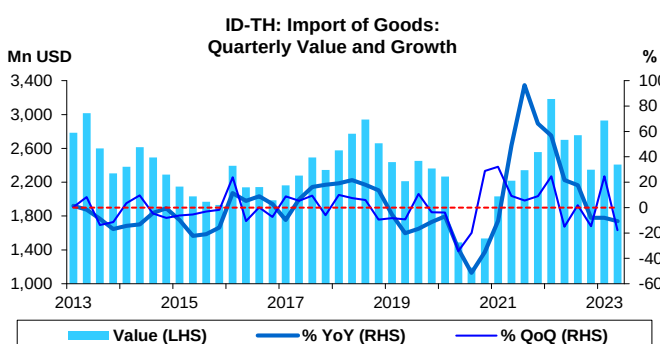
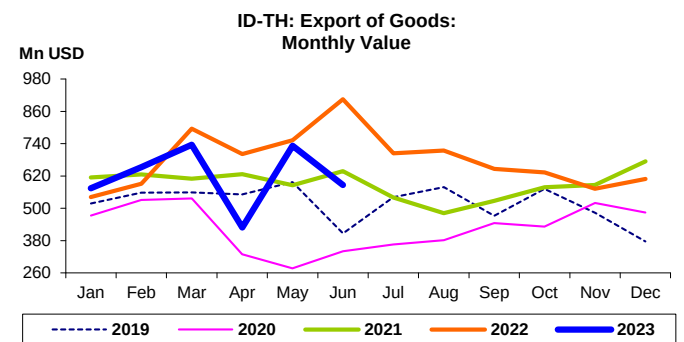
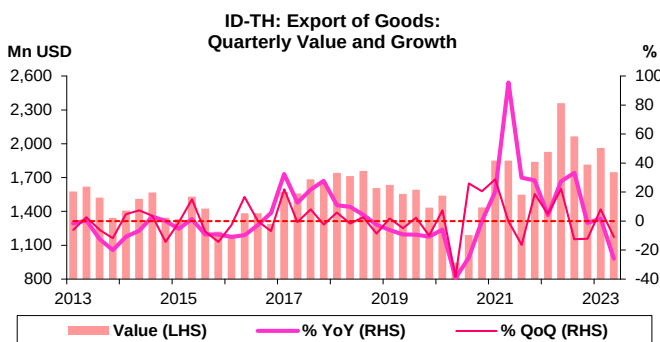
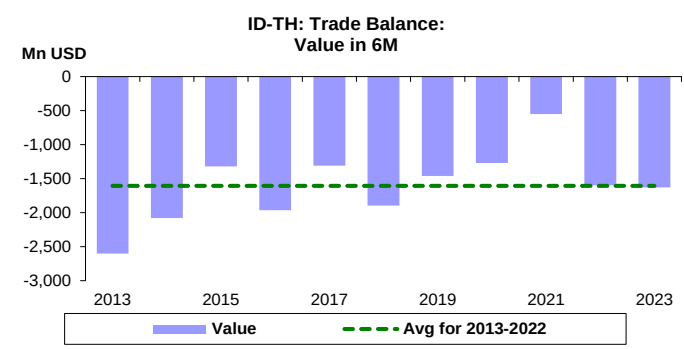
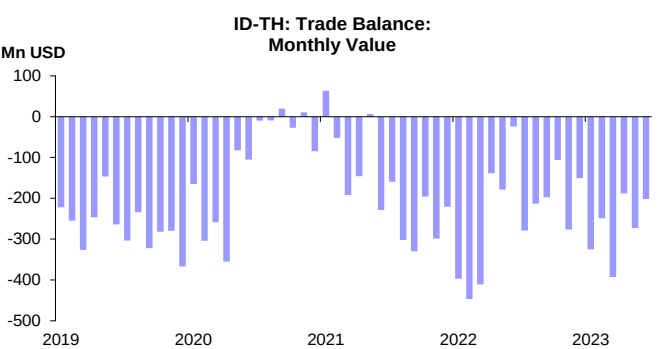
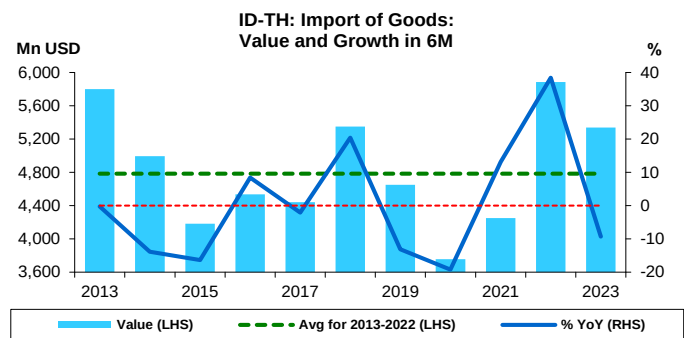
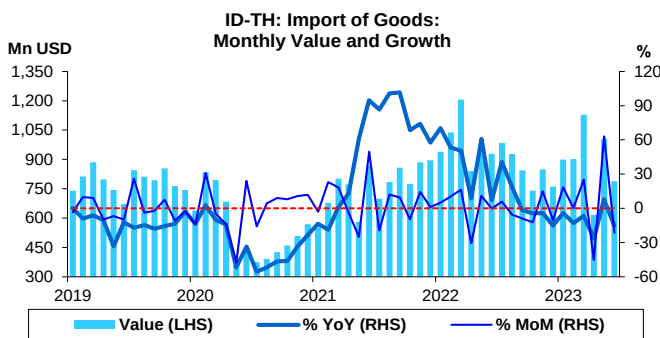
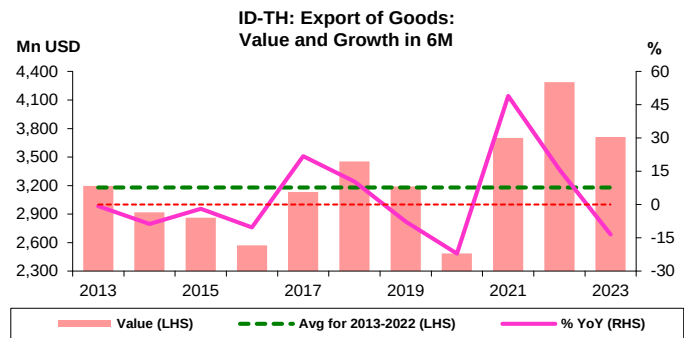
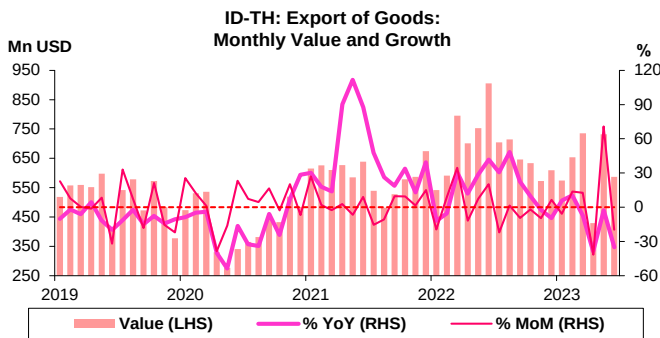


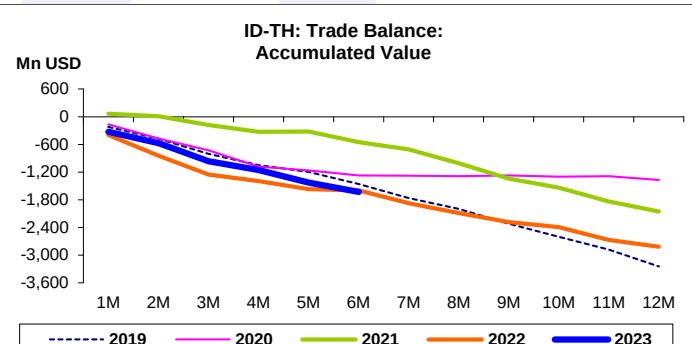
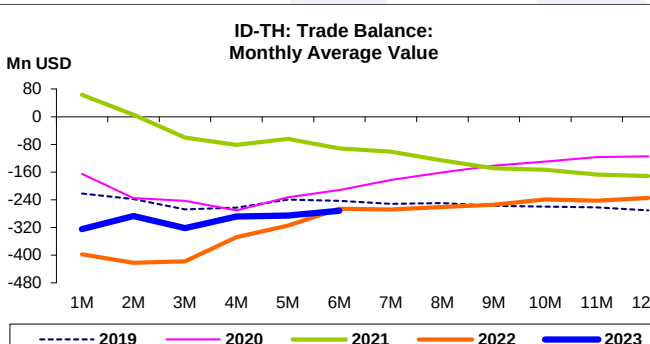
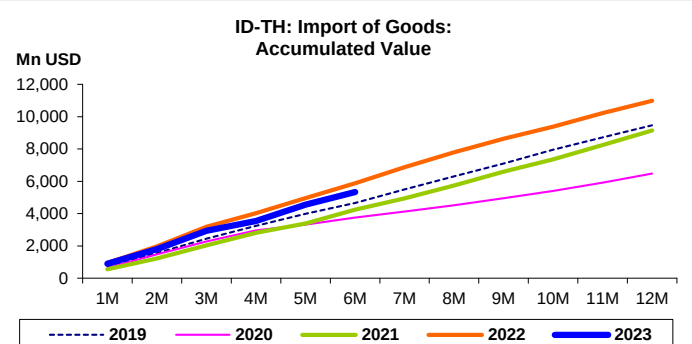
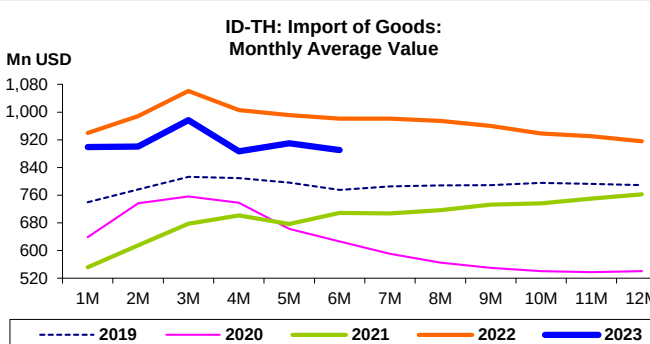
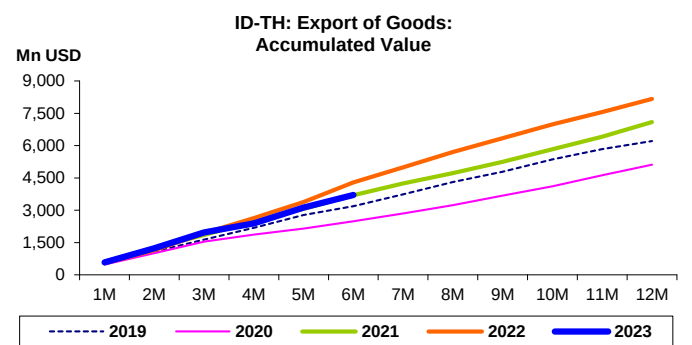
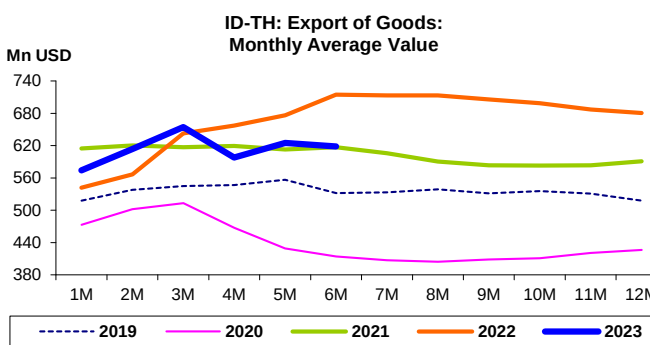
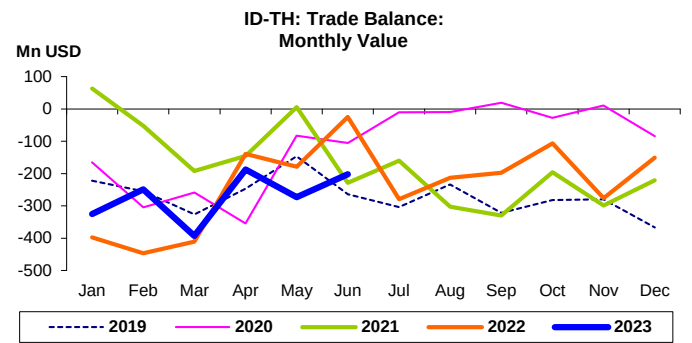
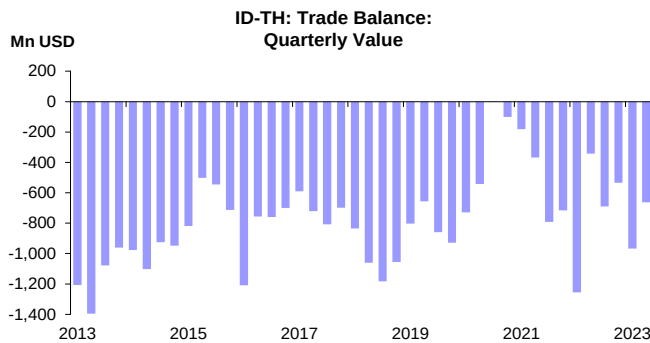
ID: Real Investment:
Quarterly Average Value











เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021		2022				2023						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul	
Real Sector																
Nominal GDP (Bn USD)	1,186.3	1,318.7	1,391.8	300.7	315.4	314.3	336.5	339.3	328.6	332.8	351.5	-	-	-	-	-
Real GDP (% YoY)	3.7	5.3	5.0	3.5	5.0	5.0	5.5	5.7	5.0	5.0	5.2	-	-	-	-	-
- Private Consumption (% YoY)	2.0	4.9	-	1.1	3.5	4.4	5.5	5.4	4.5	4.6	5.3	-	-	-	-	-
- Government Consumption (% YoY)	4.2	-4.5	-	0.6	5.3	-6.6	-4.6	-2.6	-4.8	3.4	10.6	-	-	-	-	-
- Investment (% YoY)	3.8	3.9	-	3.8	4.5	4.1	3.1	5.0	3.3	2.1	4.6	-	-	-	-	-
Real GDP (% QoQ)	-	-	-	1.6	1.1	-0.9	3.7	1.8	0.4	-0.9	3.9	-	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	-0.2	3.0	0.2	2.5	-0.3	2.1	0.2	3.2	-	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	8.4	33.2	-50.0	32.1	10.7	30.1	-45.7	41.3	-	-	-	-	-
- Investment (% QoQ)	-	-	-	4.6	5.0	-2.6	-3.6	6.5	3.3	-3.7	-1.3	-	-	-	-	-
GDP Per Capita (USD)	4,350.7	4,783.3	5,016.6	-	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	273.8	275.5	277.4	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market																
Unemployment Rate (%)	6.5	5.9	5.3	-	-	-	-	-	-	-	-	-	-	-	-	-
External Sector																
Export of Goods (Bn USD)	231.6	291.9	-	61.4	67.3	66.1	75.0	78.1	72.7	67.1	61.6	19.3	21.7	20.6	20.9	-
- % YoY	41.9	26.0	-	50.9	45.8	35.1	39.0	27.2	8.0	1.4	-17.8	-29.4	0.9	-21.2	-18.0	-
Import of Goods (Bn USD)	196.2	237.4	-	48.2	57.0	56.8	59.4	63.3	58.0	55.0	53.8	15.3	21.3	17.2	19.6	-
- % YoY	38.6	21.0	-	47.0	50.4	31.0	24.6	31.4	1.7	-3.3	-9.4	-22.3	14.3	-18.3	-8.3	-
Trade Balance (Bn USD)	35.4	54.4	-	13.3	10.3	9.3	15.6	14.8	14.7	12.1	7.8	3.9	0.4	3.5	1.3	-
Current Account Balance (Bn USD)	3.5	13.1	-3.8	5.0	1.5	0.6	3.8	4.5	4.2	3.0	-	-	-	-	-	-
- % of GDP	0.3	1.0	-0.3	1.7	0.5	0.2	1.1	1.3	1.3	0.9	-	-	-	-	-	-
International Reserve (Bn USD)	144.9	137.2	-	146.9	144.9	139.1	136.4	130.8	137.2	145.2	137.5	144.2	139.3	137.5	137.7	-
External Debt (Bn USD)	414.0	396.8	-	423.4	414.0	411.0	401.9	394.7	396.8	403.2	396.3	-	-	-	-	-
- % of International Reserve	285.7	289.1	-	288.2	285.7	295.4	294.7	301.8	289.1	277.7	288.1	-	-	-	-	-
Number of Tourists (Mn Persons)	1.6	5.5	-	0.4	0.5	0.4	1.1	1.9	2.2	2.3	2.9	0.9	1.0	1.1	-	-
- % YoY	-61.6	255.7	-	-21.5	-0.1	4.8	182.0	411.5	384.7	524.9	169.7	276.3	168.7	119.6	-	-
Government Sector																
Government Revenue (% YoY)	22.6	31.1	-	34.5	36.6	32.3	64.4	36.4	0.5	29.2	-8.9	0.2	-3.7	-25.4	-	-
Government Expenditure (% YoY)	-7.1	-9.8	-	21.3	-23.6	6.6	-14.2	-4.8	-16.7	-5.4	2.3	5.1	-21.5	22.4	-	-
Fiscal Balance (Bn USD)	-54.8	-29.5	-	-11.7	-23.2	0.7	5.7	-2.1	-33.8	8.4	1.6	7.1	-2.1	-3.5	-	-
- % of GDP	-4.6	-2.2	-	-3.9	-7.4	0.2	1.7	-0.6	-10.3	2.5	0.5	-	-	-	-	-
Government Debt (Bn USD)	484.2	491.6	-	469.1	484.2	491.5	479.8	486.7	491.6	523.1	519.4	532.2	520.2	519.4	-	-
- % of GDP	40.8	37.3	39.1	40.4	40.8	39.1	36.9	36.9	37.3	39.3	38.0	-	-	-	-	-
Inflation (% YoY)																
CPI	1.6	4.2	4.4	1.6	1.8	2.3	3.8	5.2	5.5	5.2	3.9	4.3	4.0	3.5	3.1	-
Core CPI	1.4	2.8	-	1.3	1.4	2.1	2.6	3.0	3.3	3.1	2.7	2.8	2.7	2.6	2.4	-
PPI	6.3	10.0	-	7.3	8.8	9.1	11.8	10.7	8.7	6.8	1.6	-	-	-	-	-
Financial Sector (Period End)																
Total Loans (% YoY)	4.9	11.0	-	2.1	4.9	6.4	10.4	10.8	11.0	9.8	7.8	8.1	9.5	7.8	-	-
Total Deposits (% YoY)	12.2	9.4	-	8.0	12.2	10.4	8.9	7.7	9.4	7.2	6.4	7.0	6.9	6.4	-	-
L/D Ratio (%)	79.4	80.5	-	81.9	79.4	80.8	84.0	84.3	80.5	82.8	85.1	83.3	84.5	85.1	-	-
NPLs (% of Total Loan Outstanding)	31.5	26.1	-	33.7	31.5	31.5	30.2	29.5	26.1	26.7	-	27.2	27.2	-	-	-
Stock Market (Period End)																
IDX	6,581.5	6,850.6	-	6,286.9	6,581.5	7,071.4	6,911.6	7,040.8	6,850.6	6,805.3	6,661.9	6,915.7	6,633.3	6,661.9	6,931.4	-
Trade Volume (Mn USD/Day)	917.5	968.8	-	875.0	1,003.2	974.6	1,076.4	958.8	865.3	652.6	590.3	493.8	754.2	522.7	611.7	-
Market Capitalization (Mn USD)	572.1	608.0	-	536.5	572.1	617.4	610.8	614.0	608.0	619.6	632.9	657.9	630.9	632.9	668.3	-
Bond Market (Period End, % pa)																
1Y Govt Securities Yield	3.39	5.52	-	3.49	3.39	3.48	4.26	5.74	5.52	5.85	5.67	5.94	5.68	5.67	5.86	-
10Y Govt Securities Yield	6.55	7.01	-	6.43	6.55	6.92	7.36	7.41	7.01	6.80	6.34	6.72	6.47	6.34	6.35	-
Interest Rate (Period End, % pa)																
Policy Rate (7D Reverse Repo Rate)	3.50	5.50	-	3.50	3.50	3.50	3.50	4.25	5.50	5.75	5.75	5.75	5.75	5.75	5.75	-
Deposit Facility Rate	2.75	4.75	-	2.75	2.75	2.75	2.75	3.50	4.75	5.00	5.00	5.00	5.00	5.00	5.00	-
Lending Facility (Repo) Rate	4.25	6.25	-	4.25	4.25	4.25	4.25	5.00	6.25	6.50	6.50	6.50	6.50	6.50	6.50	-
Exchange Rate (Period Average)																
IDR/USD	14,345	14,917	-	14,391	14,269	14,367	14,603	15,027	15,670	15,105	14,915	14,751	14,969	15,026	15,083	-
IDR/EUR	16,942	15,677	-	16,955	16,253	16,058	15,511	14,969	16,169	16,251	16,225	16,298	16,003	16,374	16,520	-

Source: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in IDR term.

2. Total loans and total deposits include Commercial and Rural Banks

3. % of GDP is calculated from Nominal GDP.