

เศรษฐกิจเกาหลีใต้ Q4/2566

- GDP เกาหลีใต้ Q4/66 ขยายตัว 2.2% YoY 4.8% QoQ และ 0.6% QoQ (SA) หากพิจารณา ปี 66 ขยายตัว 1.4% YoY
- Q4/66 การส่งออกสินค้า มูลค่า 168.1 Bn USD ขยายตัว 5.7% YoY และ 7.0% QoQ การนำเข้าสินค้า มูลค่า 158.6 Bn USD หดตัว 10.7% YoY แต่ขยายตัว 5.2% QoQ ส่งผลให้ดุลการค้า เกินดุล 9.6 Bn USD เปลี่ยนสถานะจากขาดดุลในช่วงเดียวกันของปีก่อน แต่เกินดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา ปี 66 การส่งออกสินค้า มูลค่า 632.2 Bn USD หดตัว 7.5% YoY การนำเข้าสินค้า มูลค่า 642.6 Bn USD หดตัว 12.1% YoY ส่งผลให้ดุลการค้า ขาดดุล 10.3 Bn USD ขาดดุลลดลงมากจากปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/66 ขยายตัว 3.4% YoY และ 0.7% QoQ หากพิจารณา ปี 66 ขยายตัว 3.6% YoY

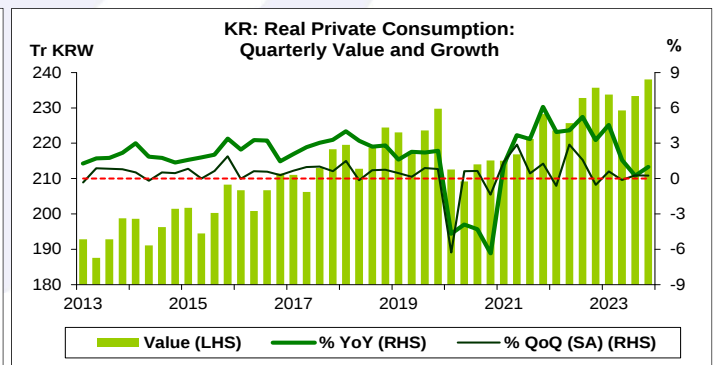
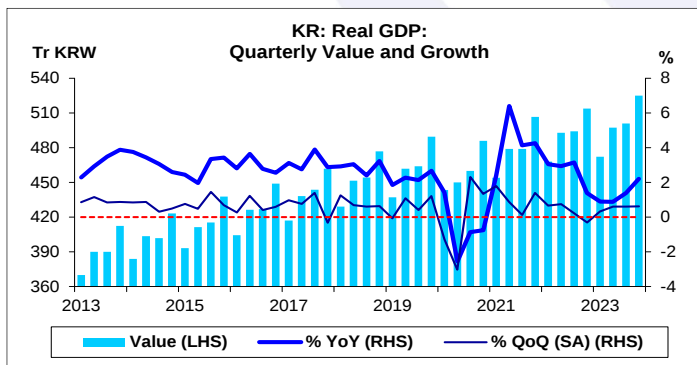
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	5	5	5	5	-	Dec-23
Private Consumption (KRW)	-	5	5	5	5	-	Dec-23
Government Consumption (KRW)	-	5	5	5	5	-	Dec-23
Investment (KRW)	-	4	4	4	4	-	Dec-23
Export of Goods Value (USD)	4	5	4	5	5	5	Jan-24
Import of Goods Value (USD)	4	4	4	4	4	4	Jan-24
Trade Balance (USD)	2	3	2	3	3	3	Jan-24
Current Account Balance (USD)	3	3	1	1	3	1	Dec-23
International Reserve (USD)	4	4	4	4	4	4	Jan-24
Unemployment Rate	1	1	1	1	1	1	Dec-23
CPI	5	5	5	5	5	5	Jan-24
KRW/USD	5	5	5	5	5	5	Jan-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

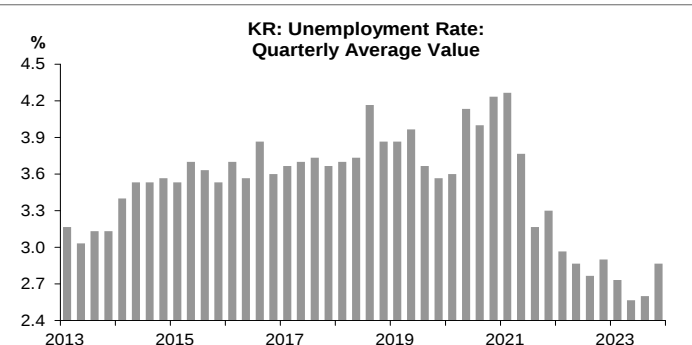
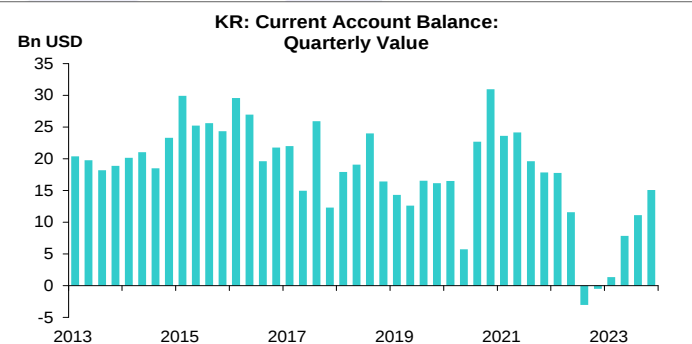
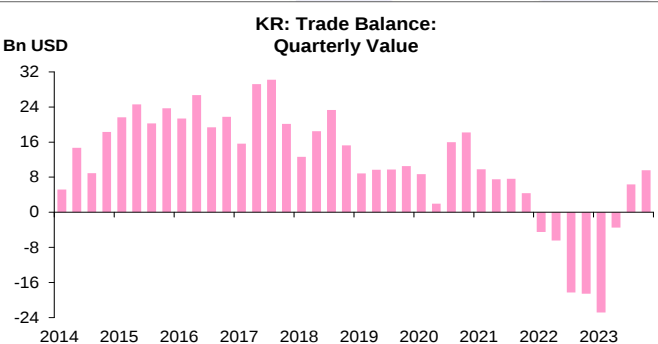
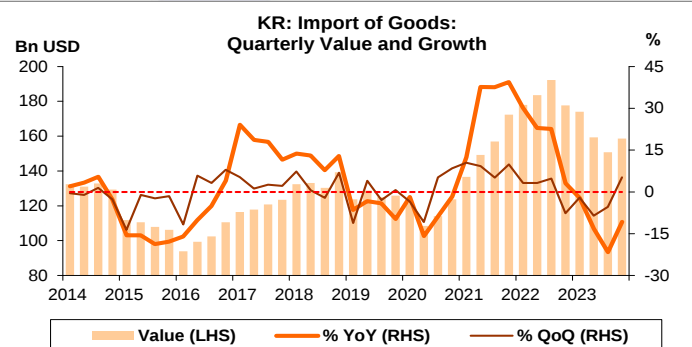
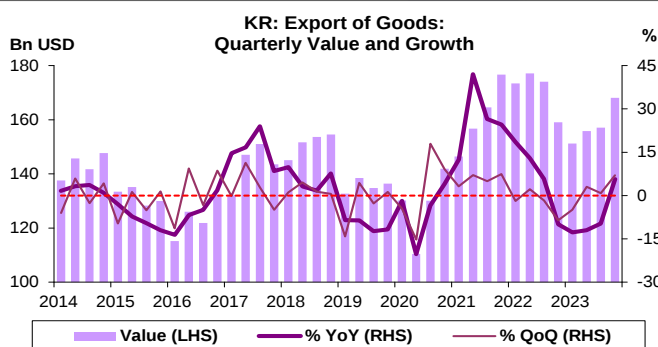
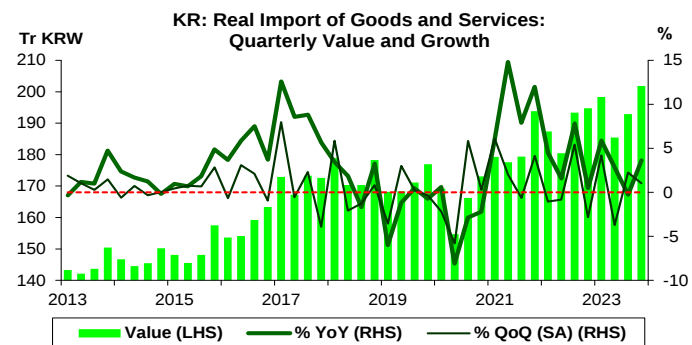
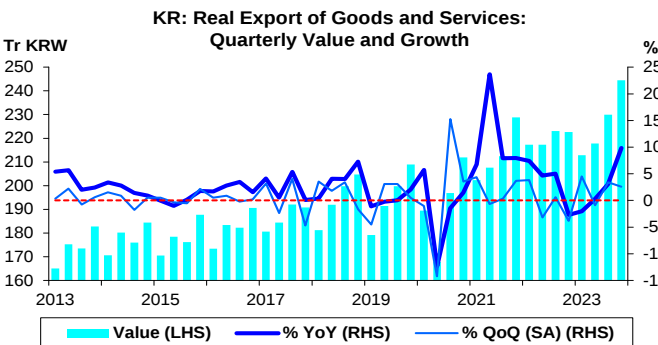
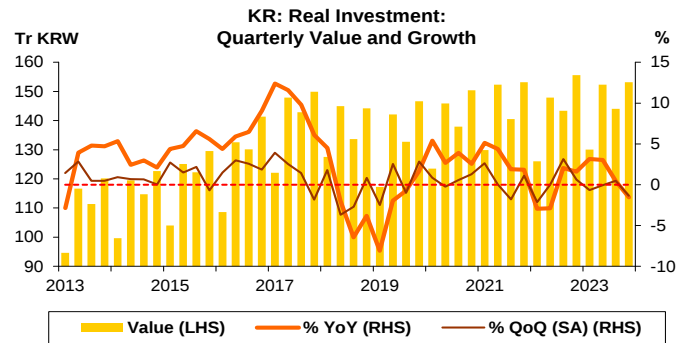
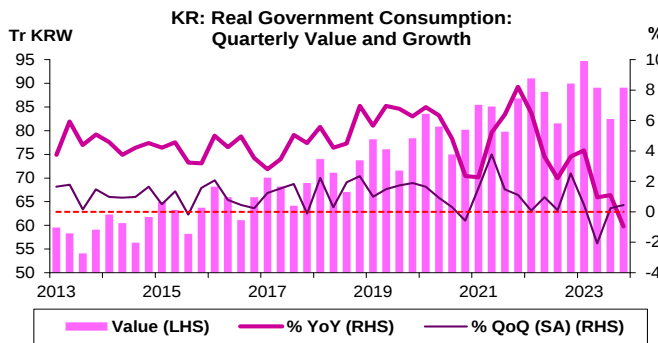
อัตราการเปลี่ยนแปลงรายปี (ปี 2556-66)

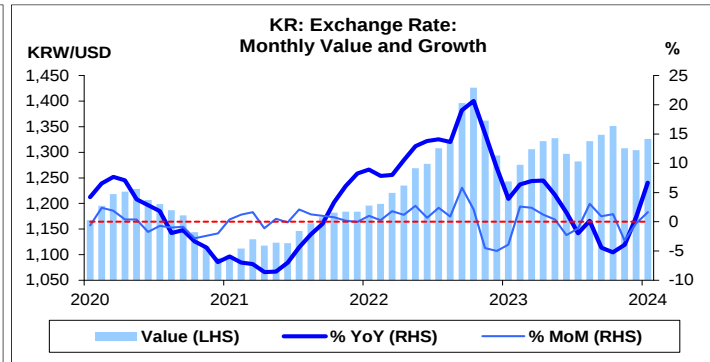
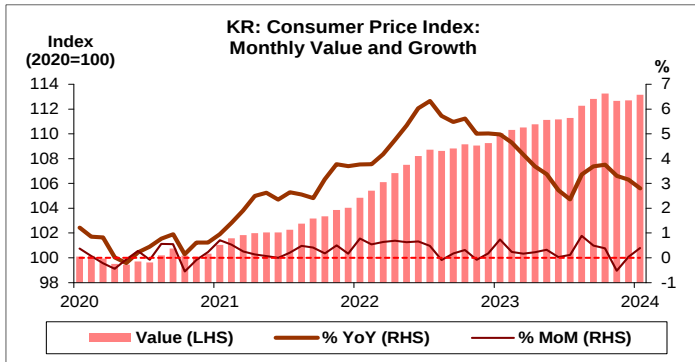
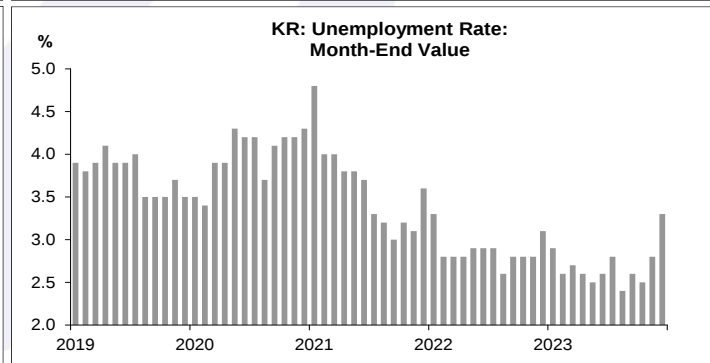
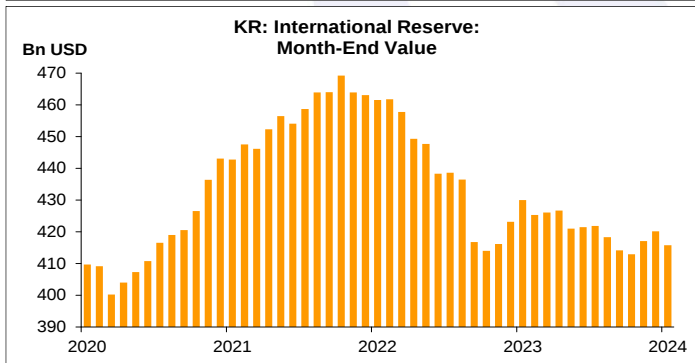
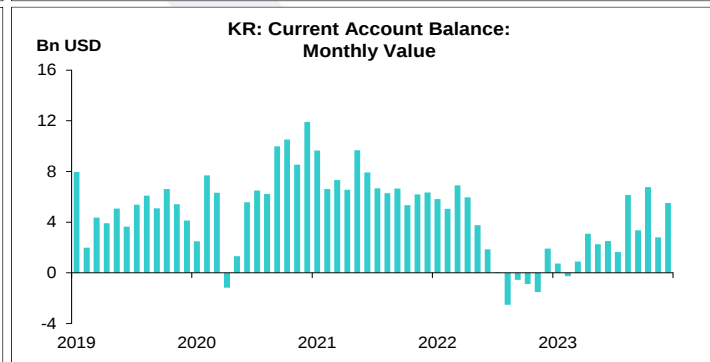
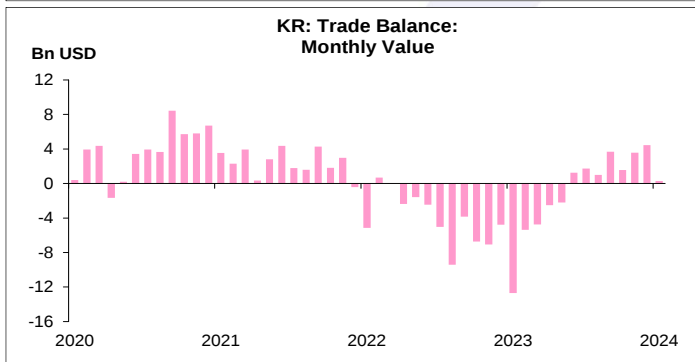
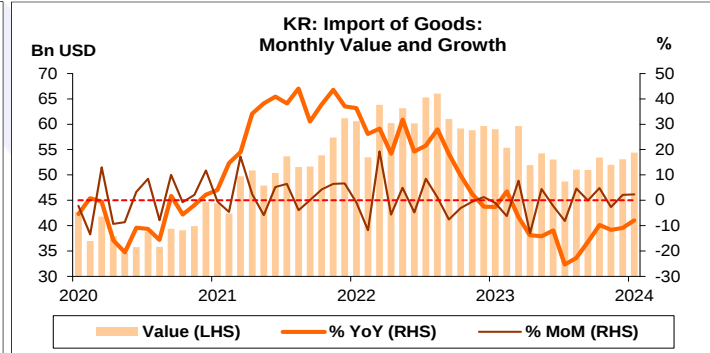
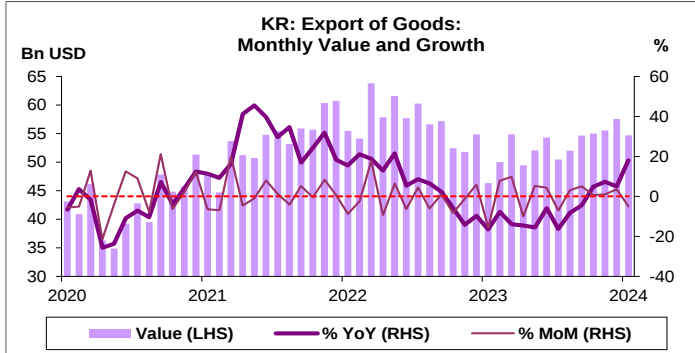
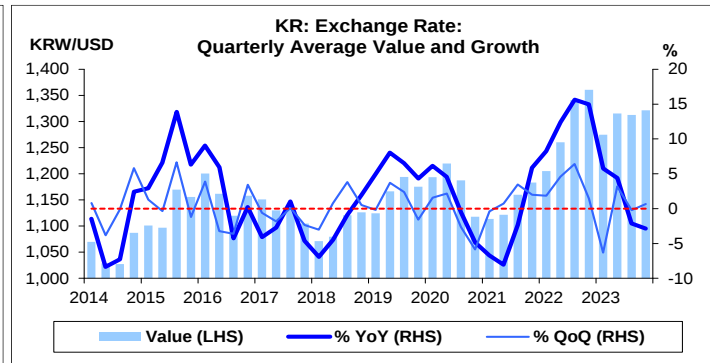
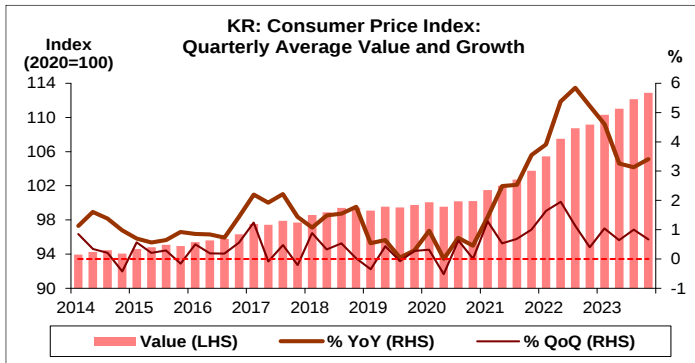
%	Average YoY Growth	CAGR
GDP (KRW)	2.5	2.5
Private Consumption (KRW)	1.9	1.9
Government Consumption (KRW)	4.4	4.4
Investment (KRW)	2.8	2.7
Export of Goods Value (USD)	1.8	1.3
Import of Goods Value (USD)	2.9	2.0
CPI	1.8	1.8
KRW/USD	1.5	1.4

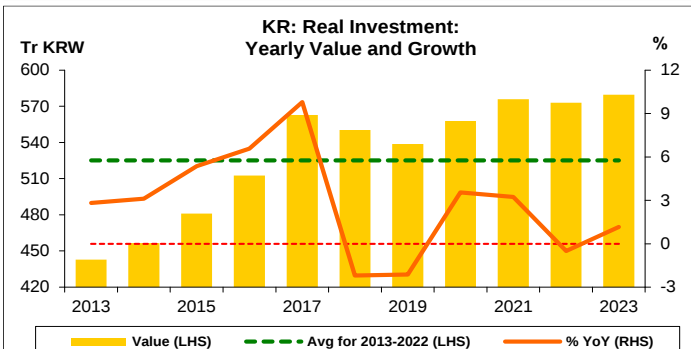
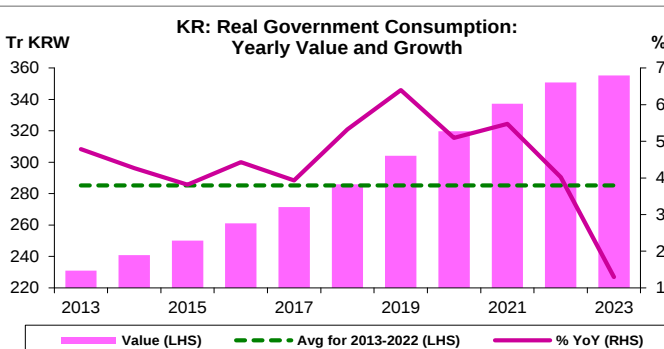
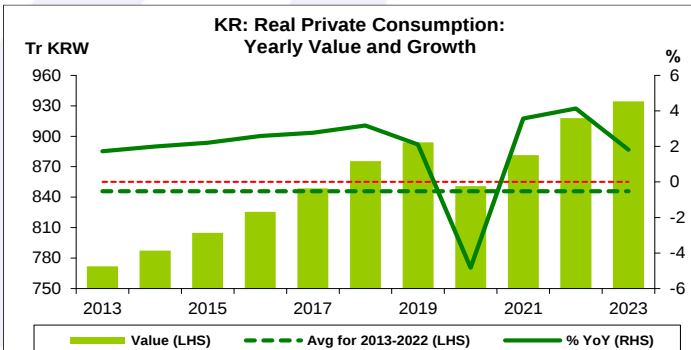
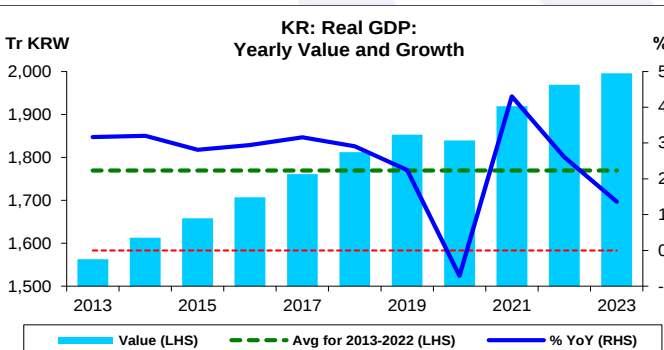
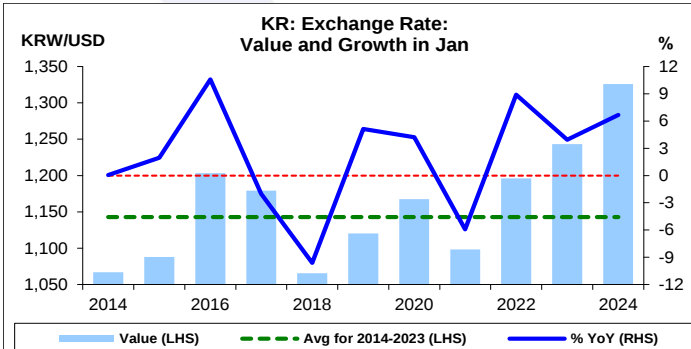
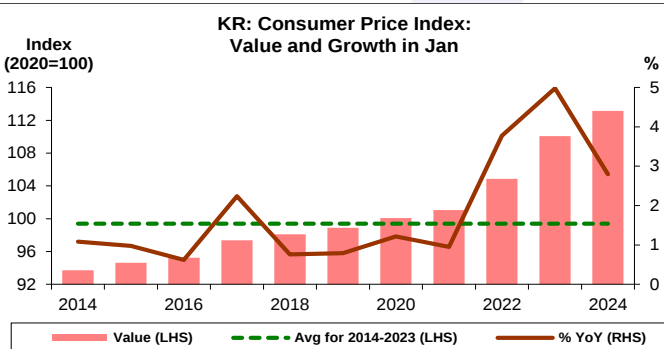
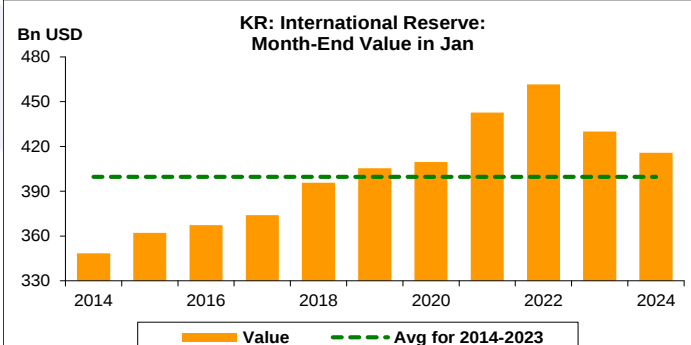
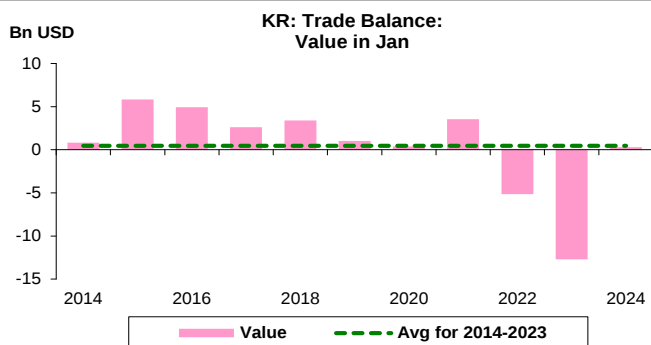
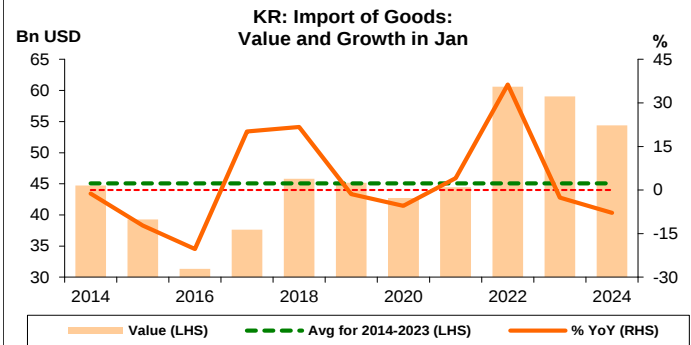
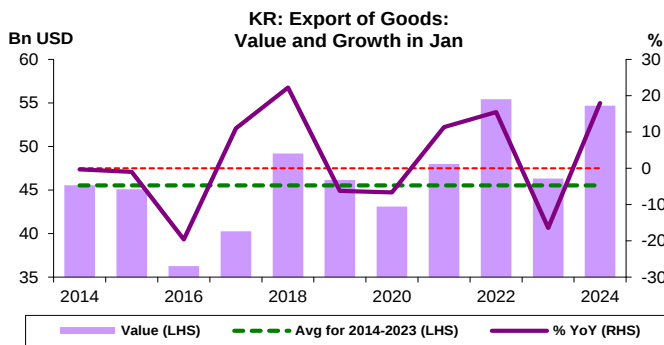


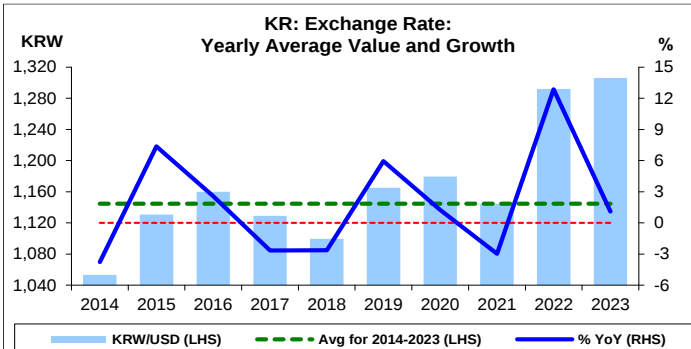
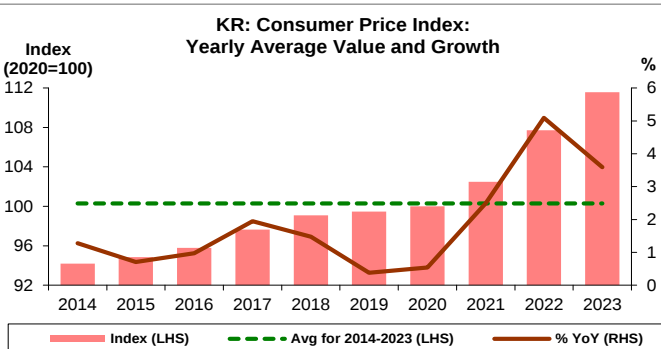
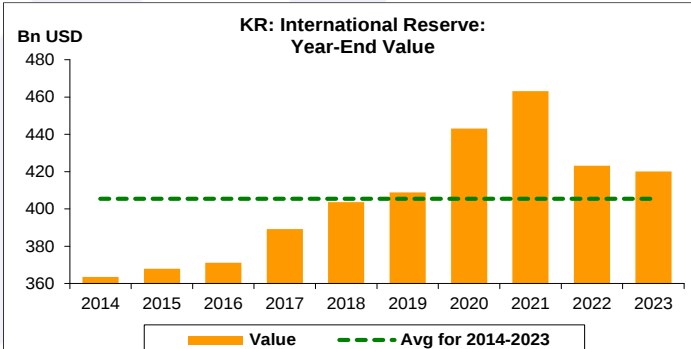
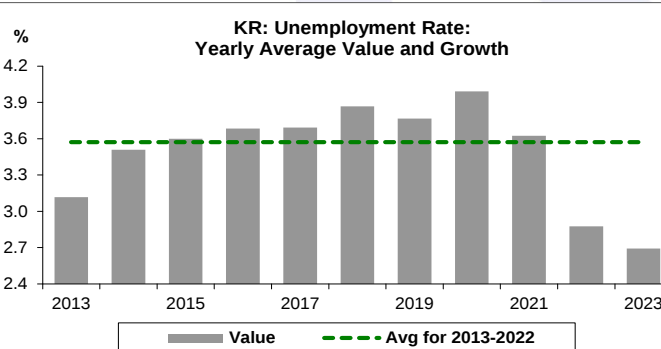
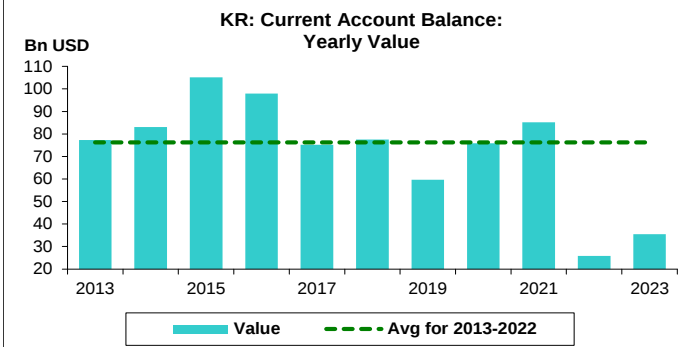
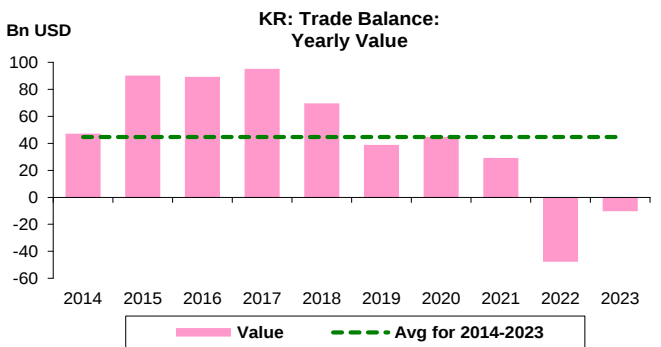
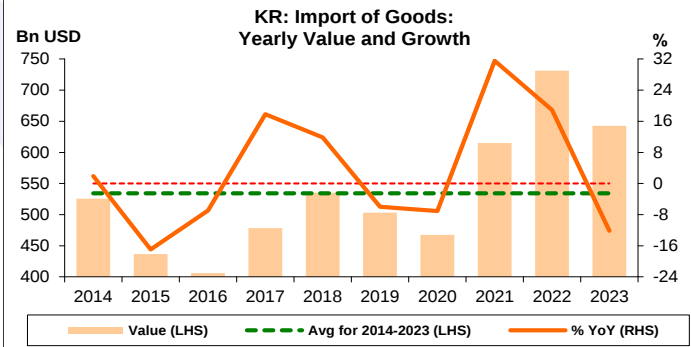
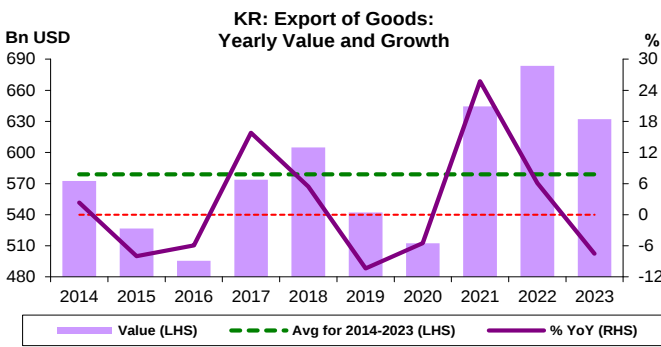
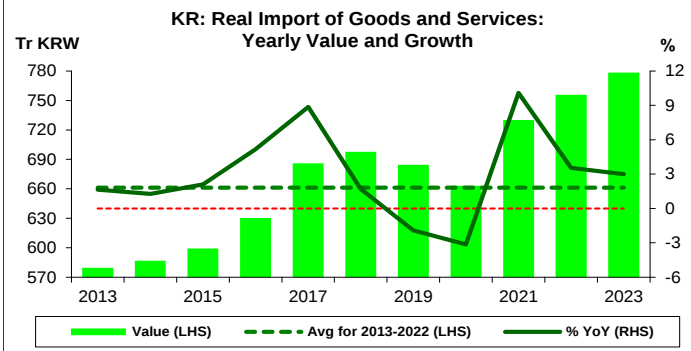
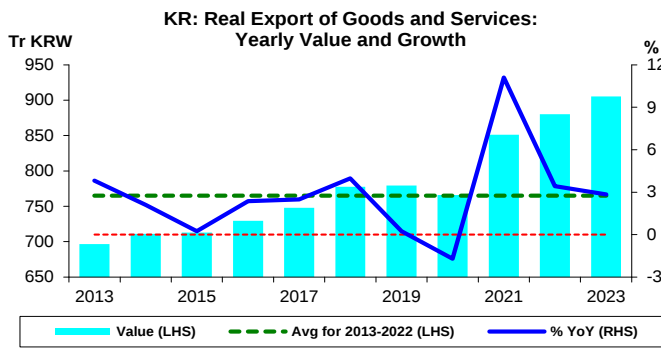
ที่มา: CEIC และ IMF

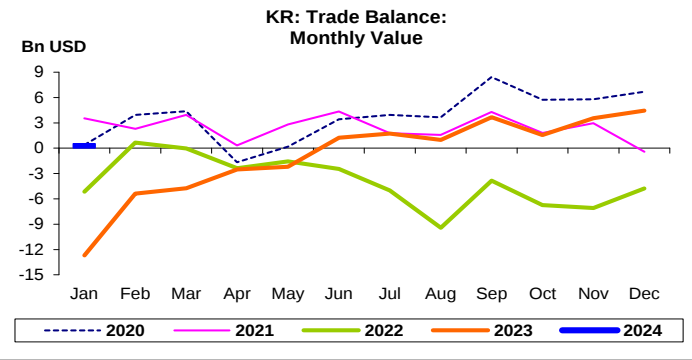
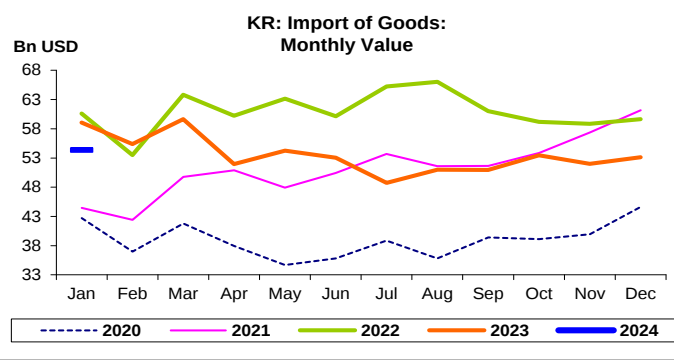
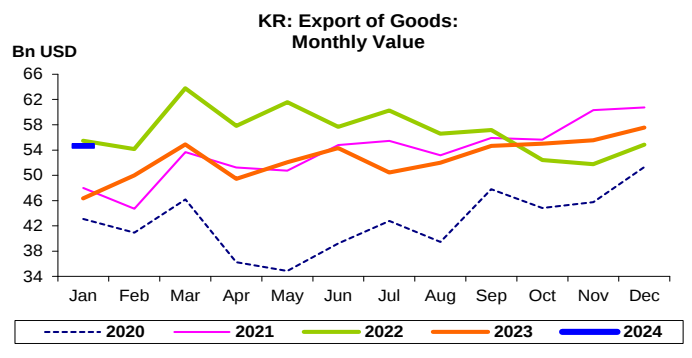
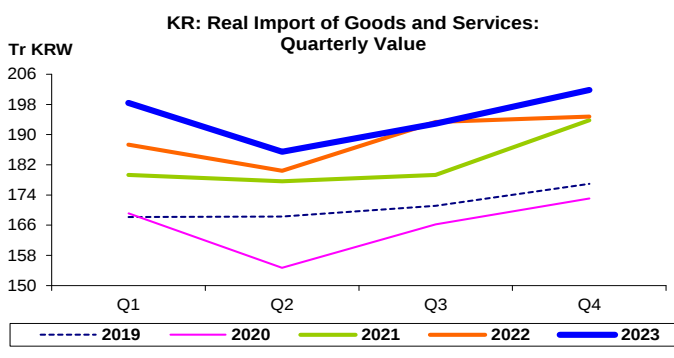
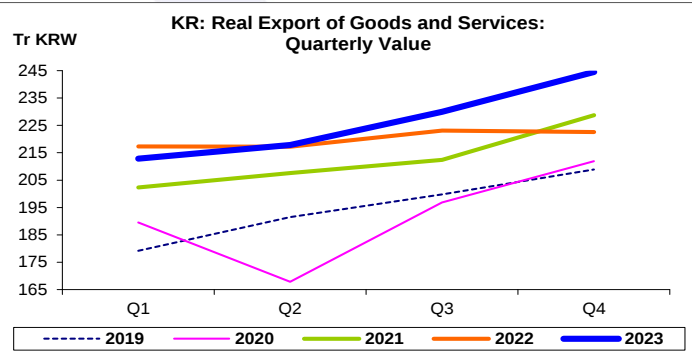
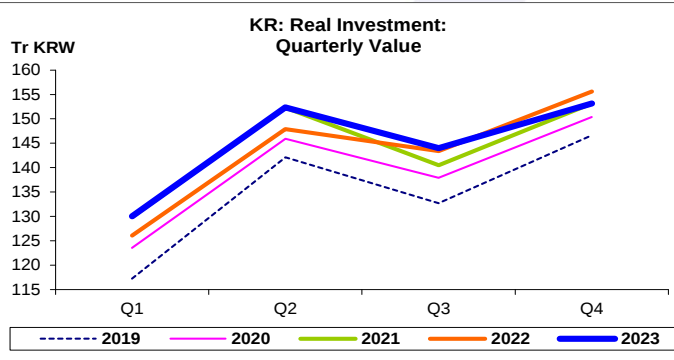
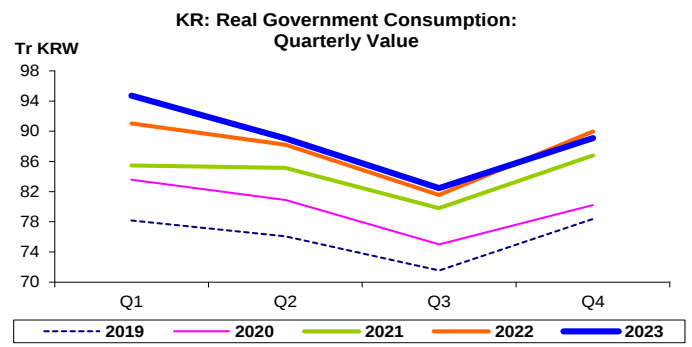
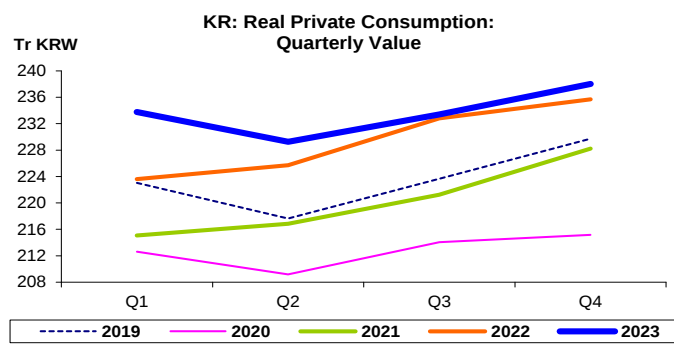
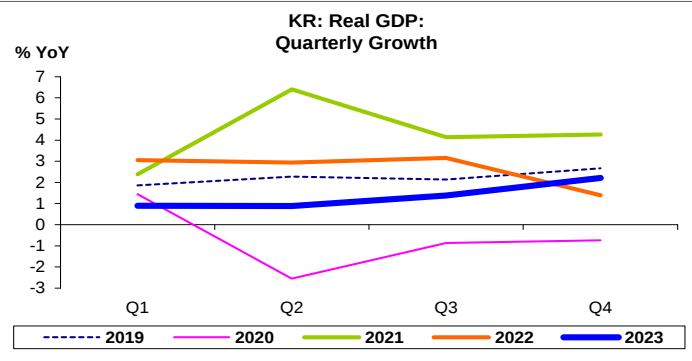
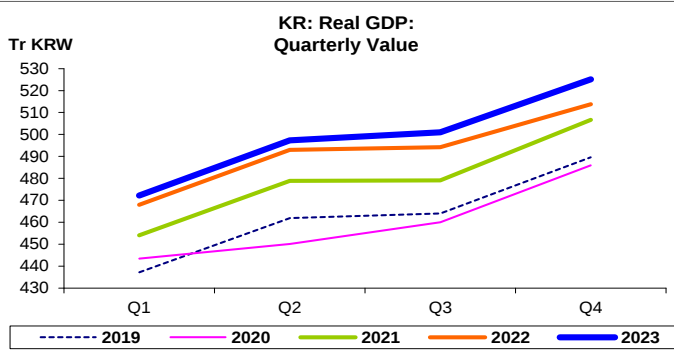
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2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

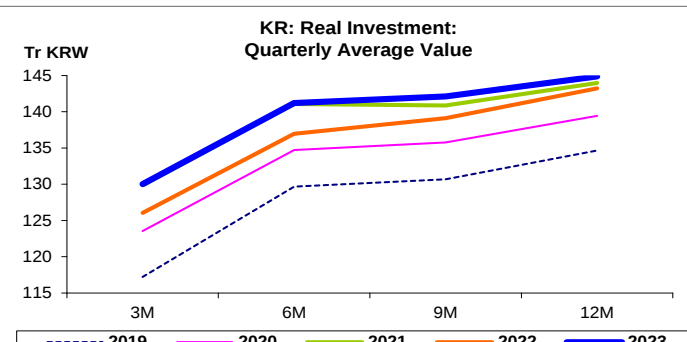
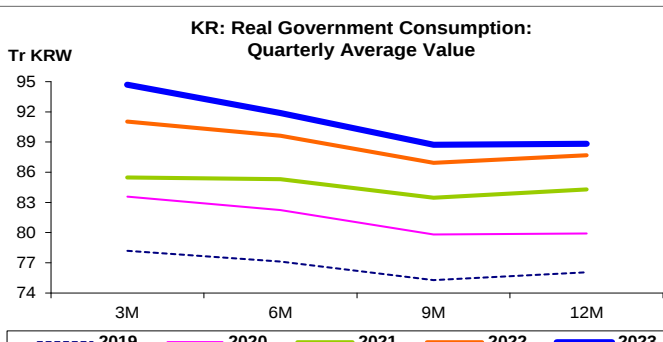
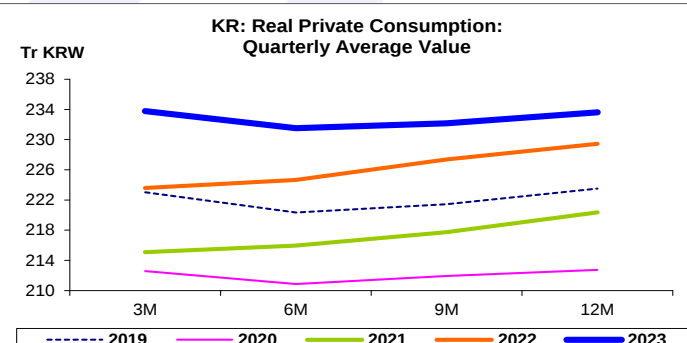
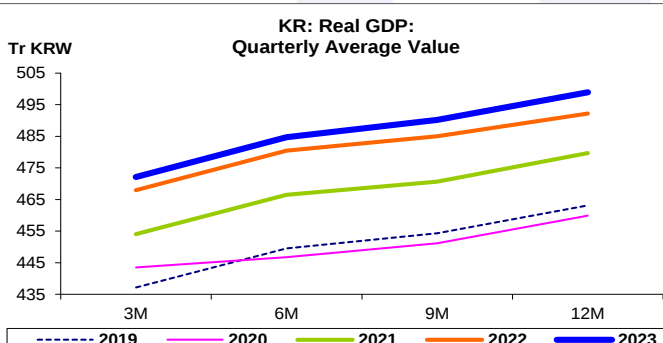
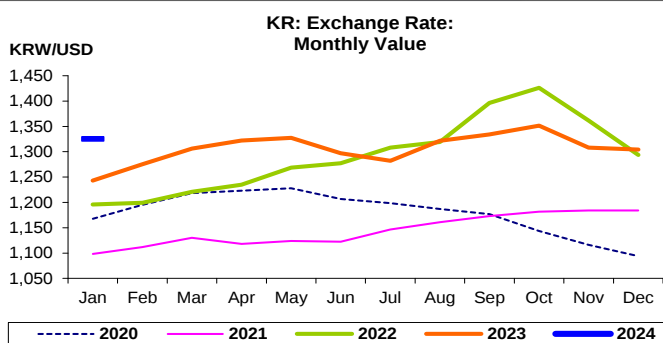
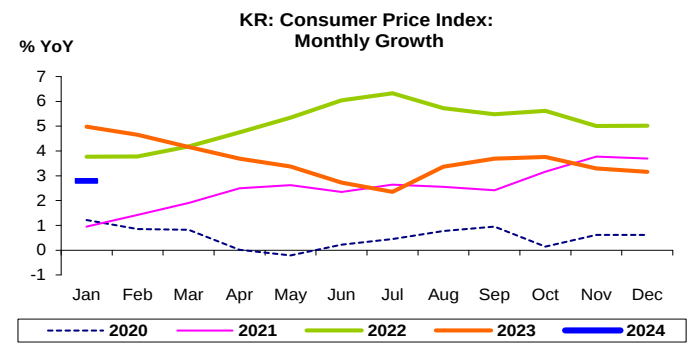
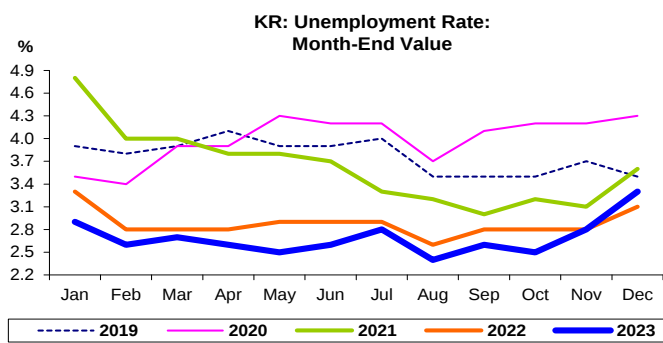
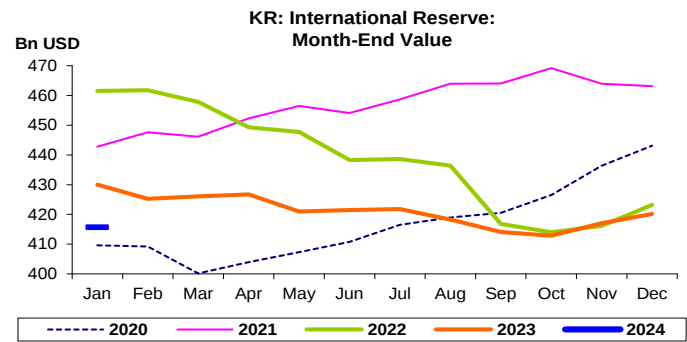
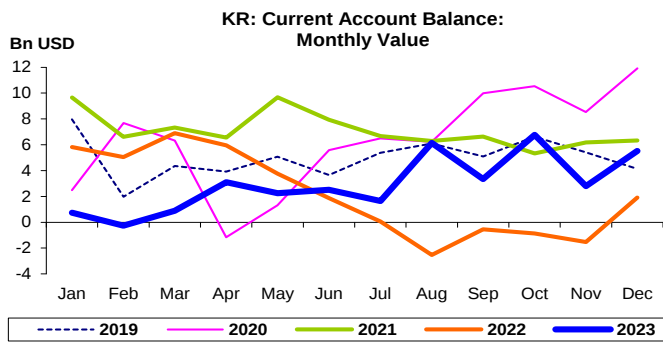


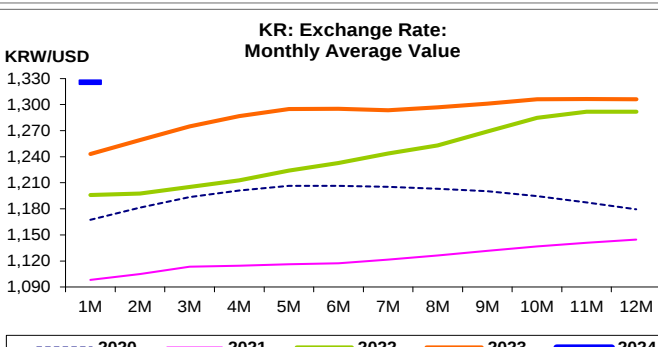
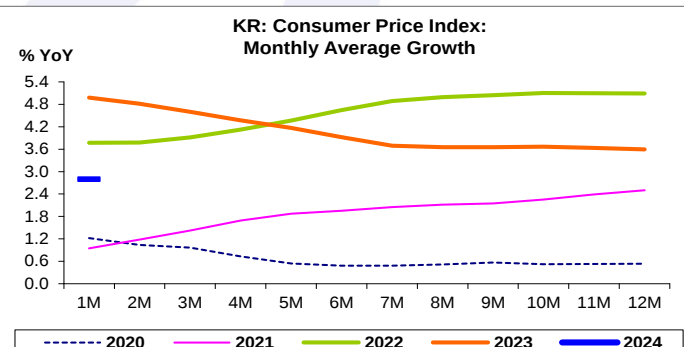
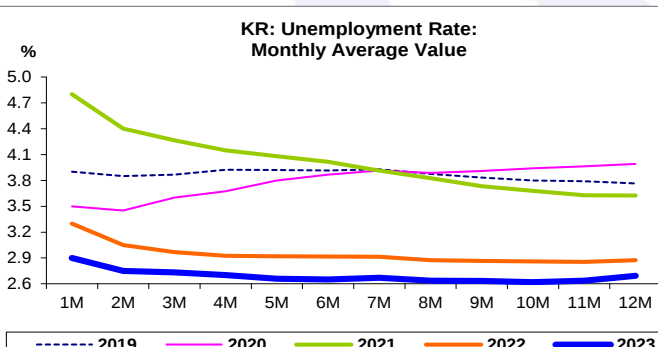
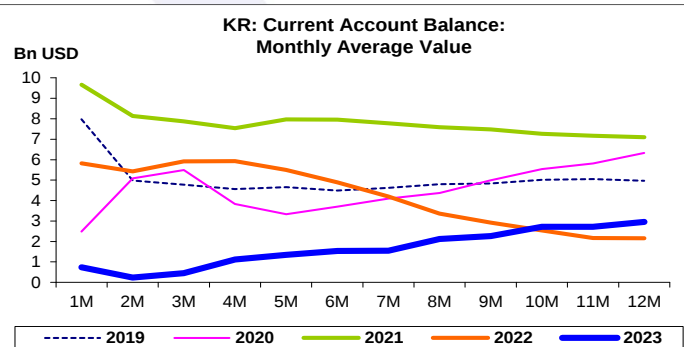
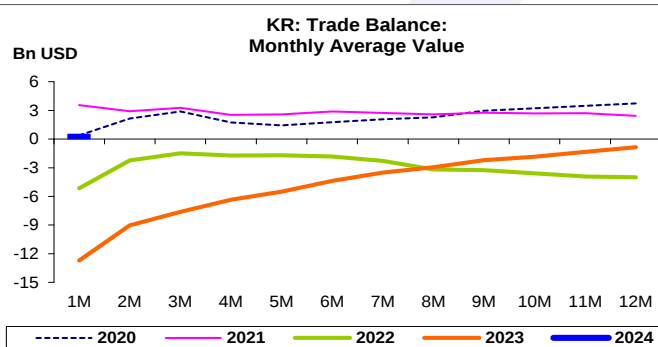
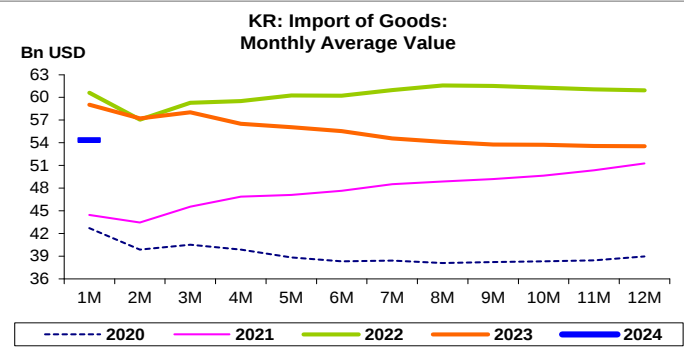
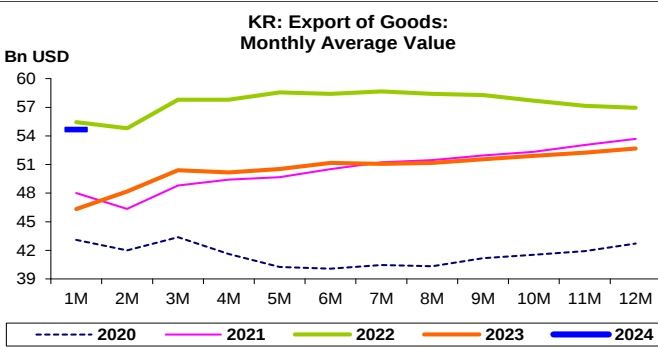
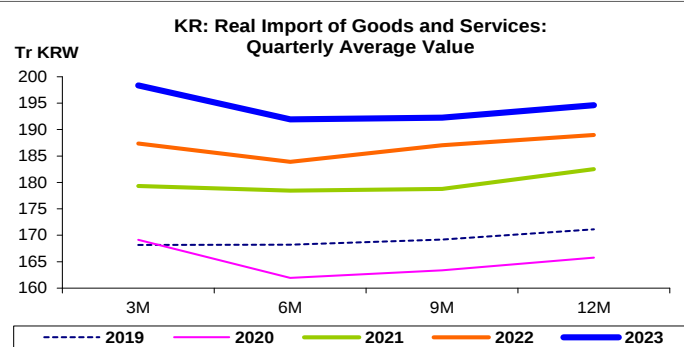
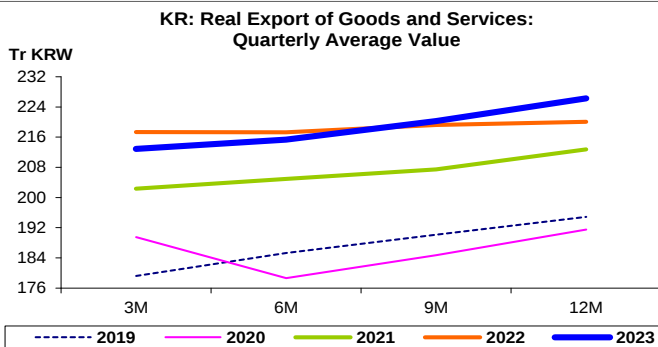


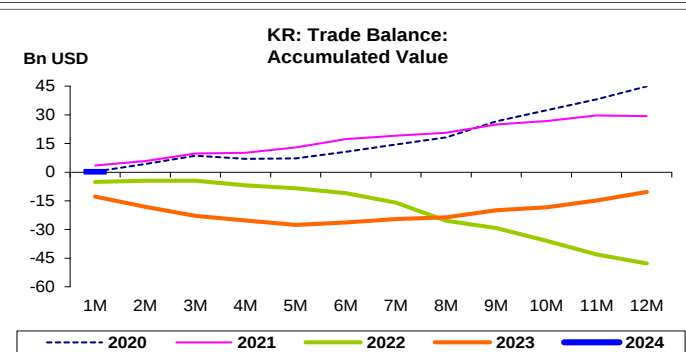
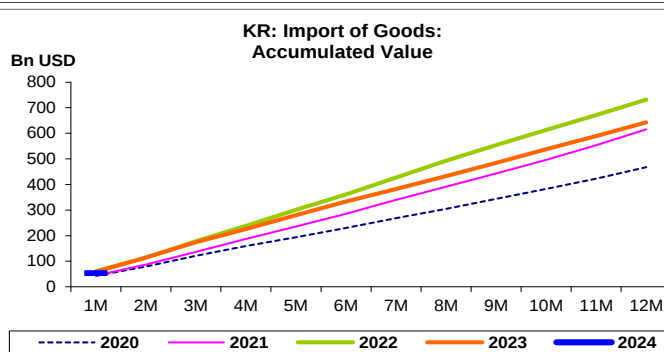
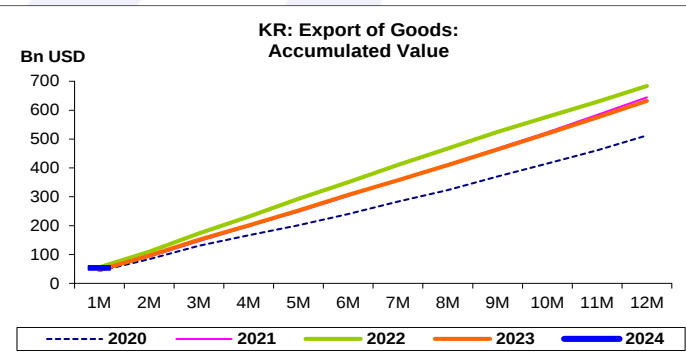
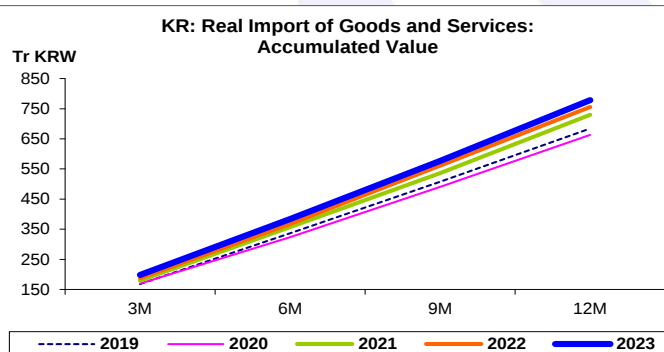
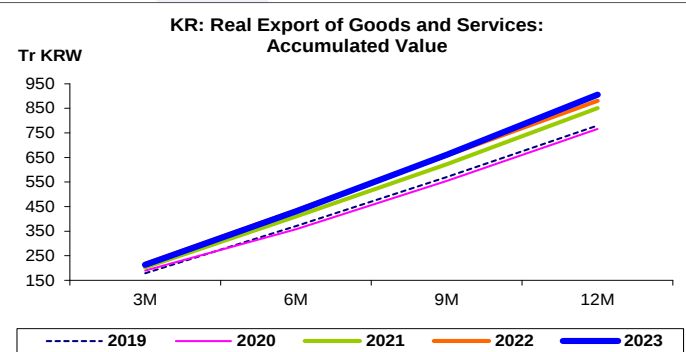
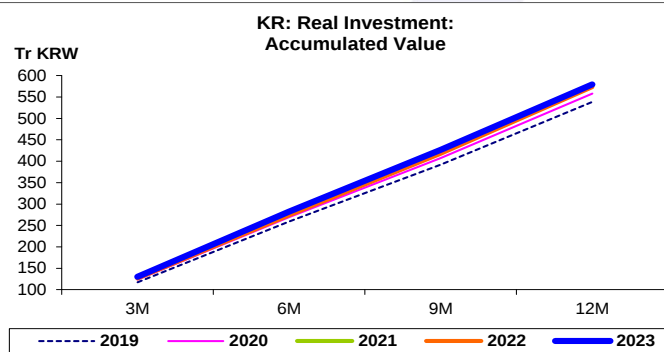
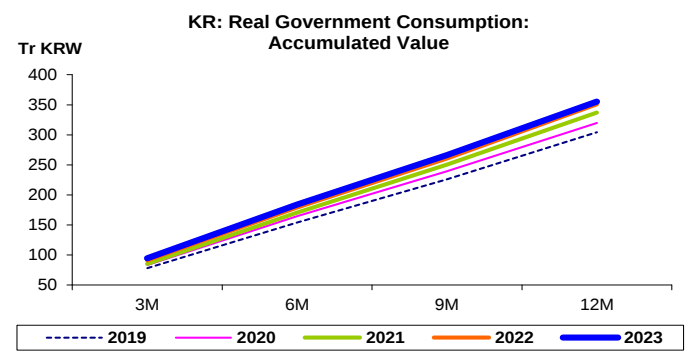
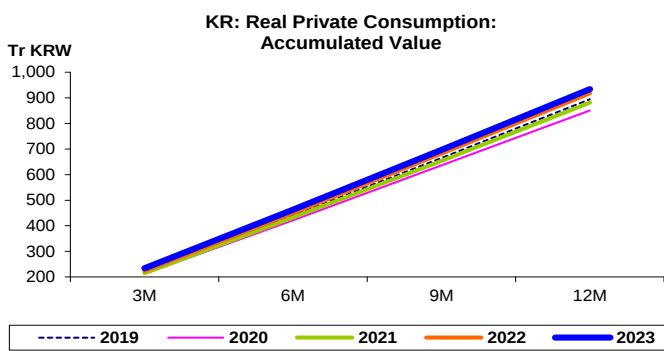
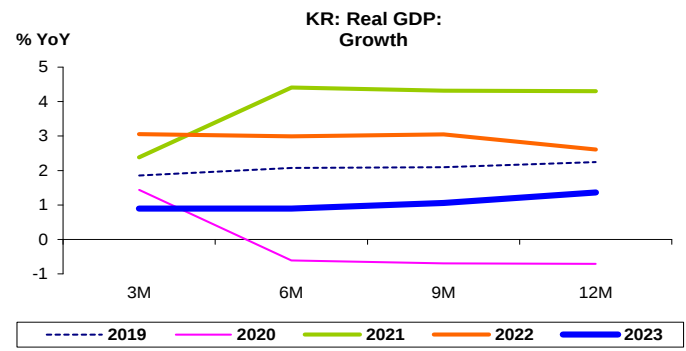
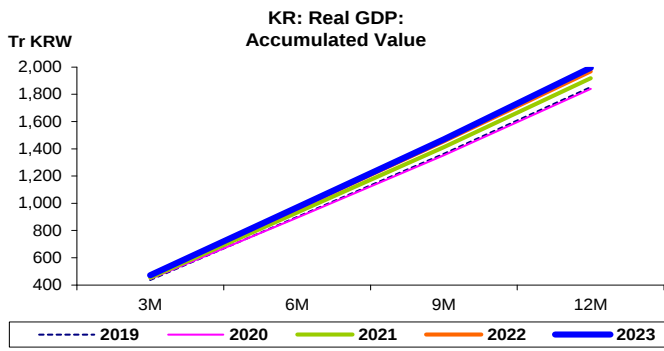


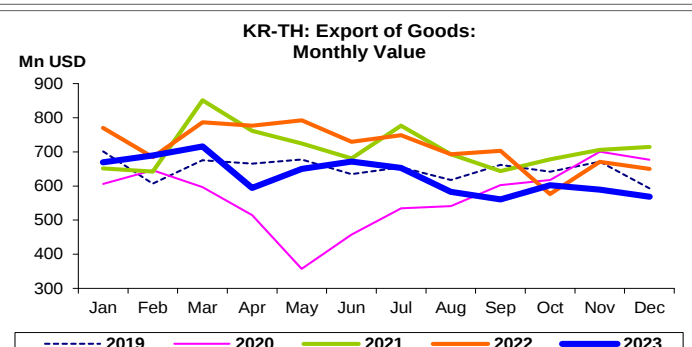
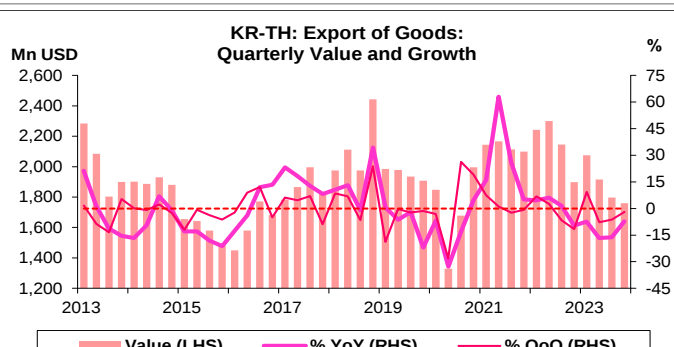
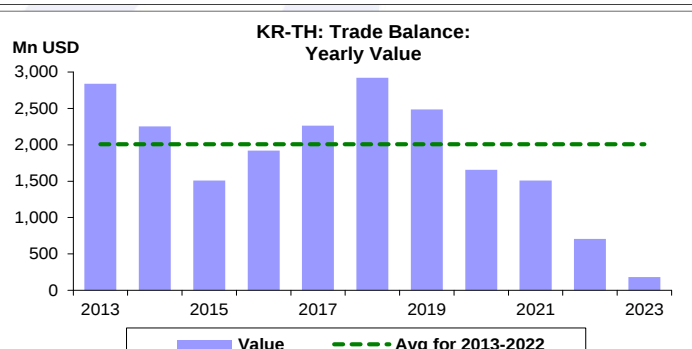
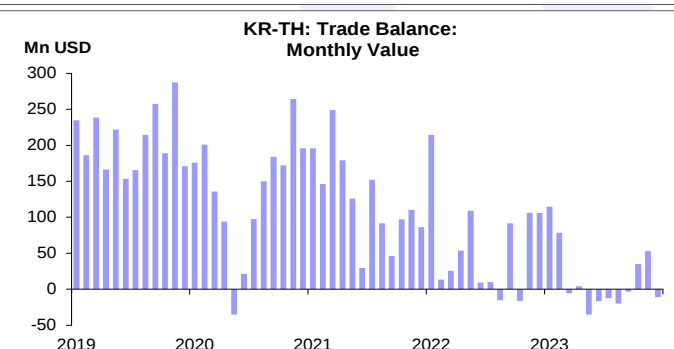
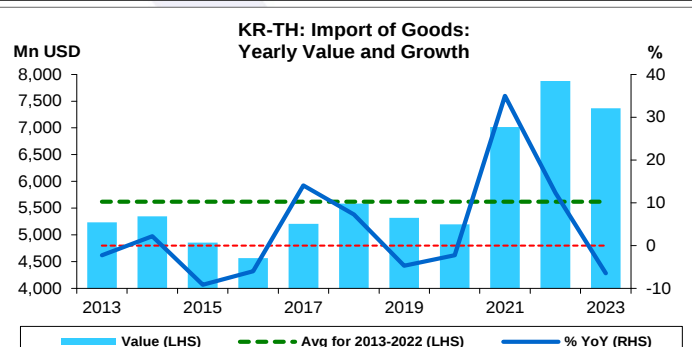
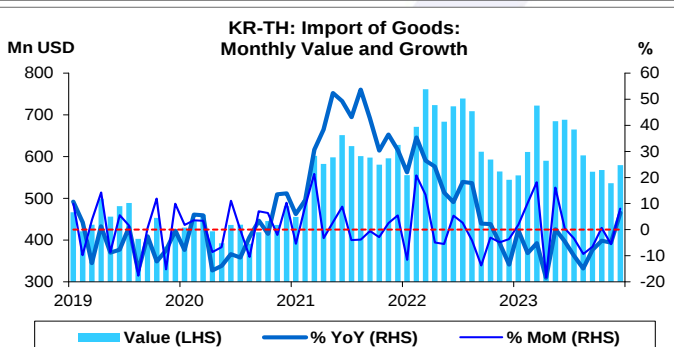
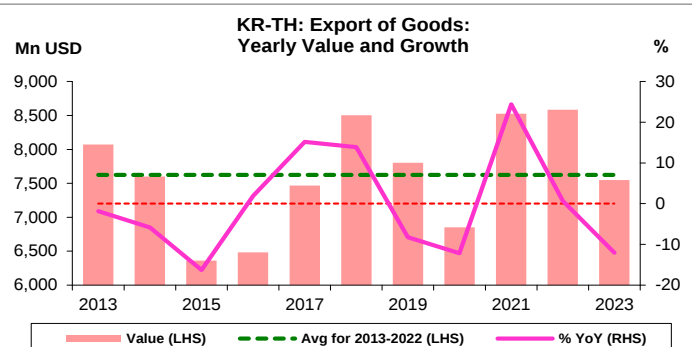
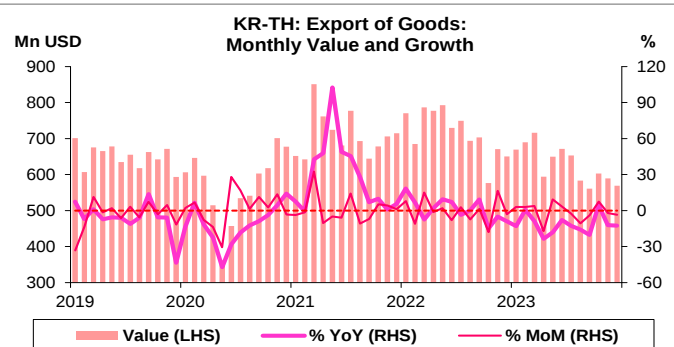
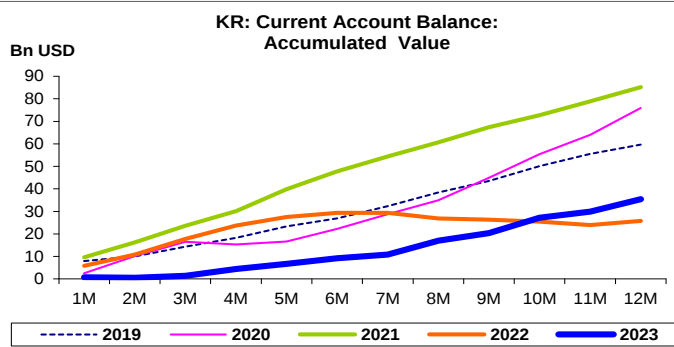


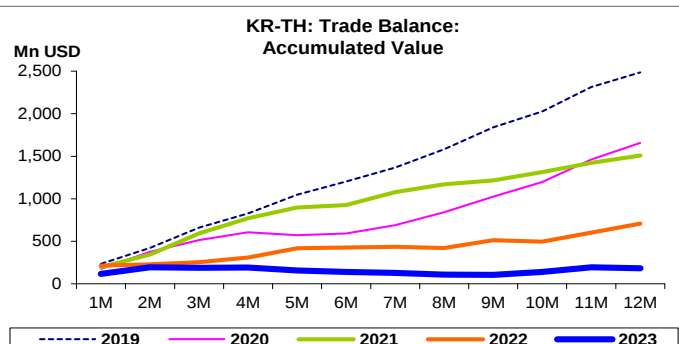
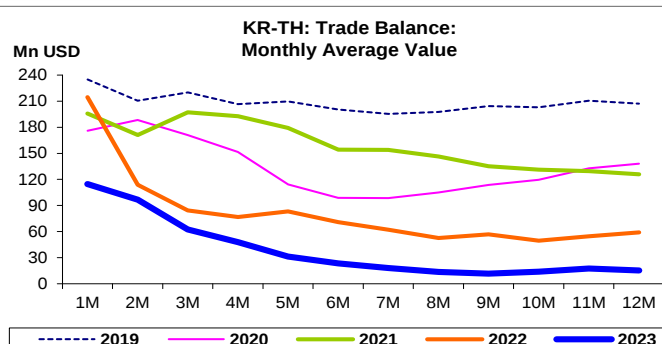
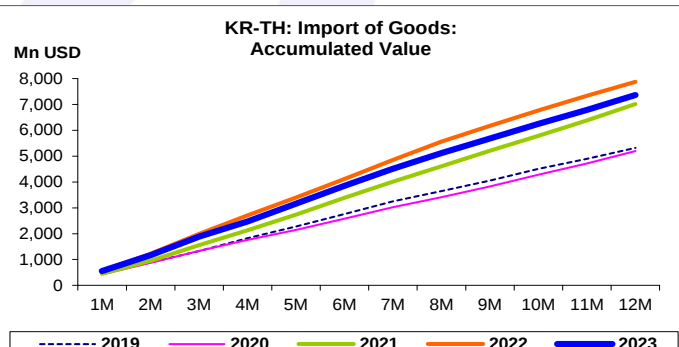
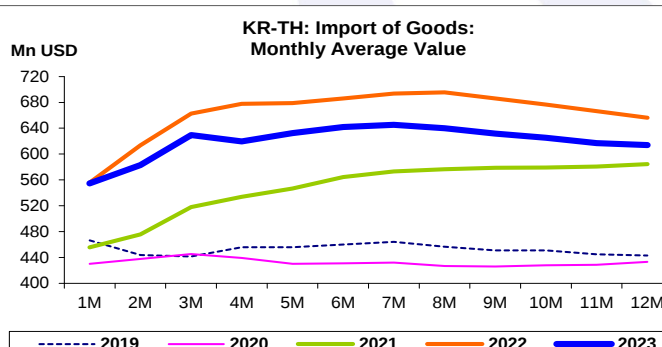
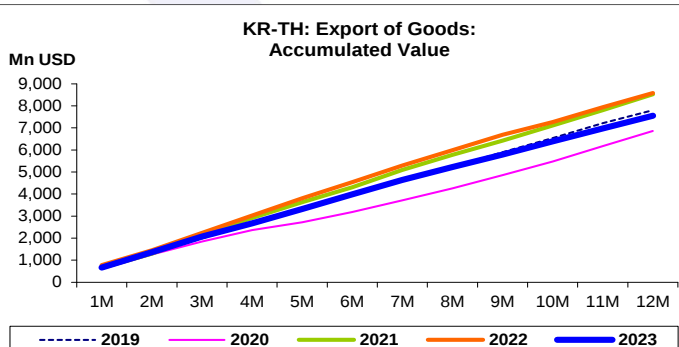
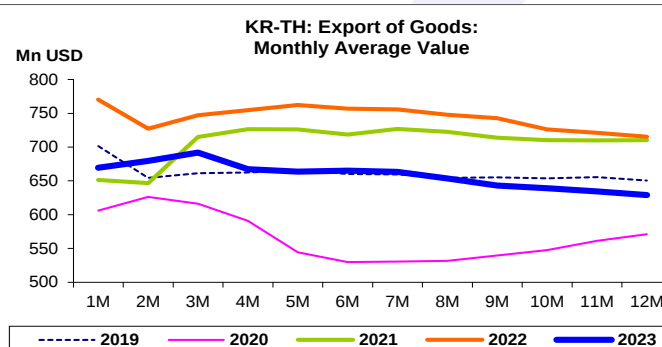
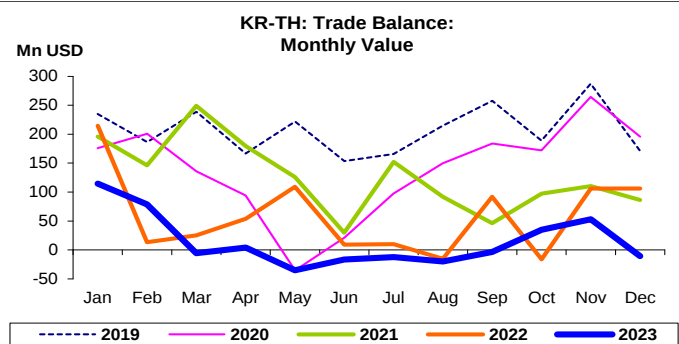
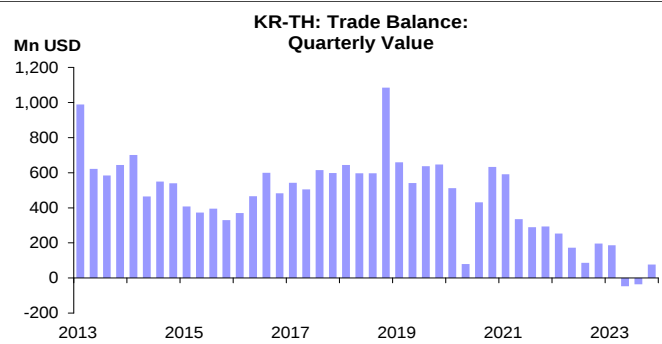
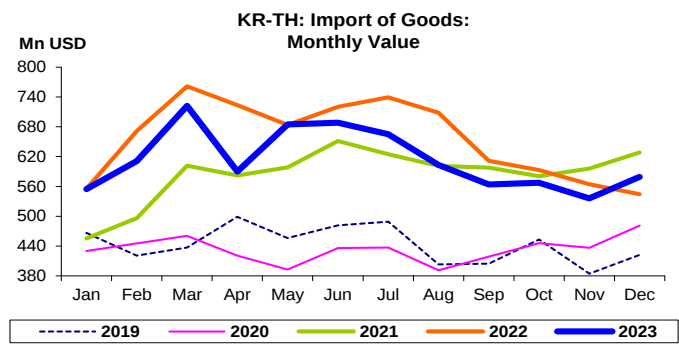
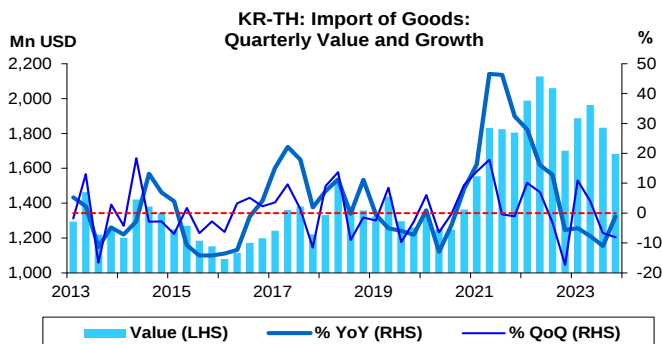












เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022				2023								2024
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Oct	Nov	Dec	Jan	
Real Sector																
Nominal GDP (Bn USD)	1,677.1	1,709.2*	1,784.8	444.3	431.6	403.1	398.1	429.2	419.5	429.6	-	-	-	-	-	-
Real GDP (% YoY)	2.6	1.4	2.3	3.1	2.9	3.2	1.4	0.9	0.9	1.4	2.2	-	-	-	-	-
- Private Consumption (% YoY)	4.1	1.8	-	4.0	4.1	5.2	3.3	4.6	1.6	0.2	1.0	-	-	-	-	-
- Government Consumption (% YoY)	4.0	1.3	-	6.5	3.6	2.2	3.6	4.0	1.0	1.1	-1.0	-	-	-	-	-
- Investment (% YoY)	-0.5	1.2	-	-2.9	-2.9	2.1	1.6	3.2	3.0	0.4	-1.6	-	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.7	0.8	0.2	-0.3	0.3	0.6	0.6	0.6	-	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-0.6	2.9	1.6	-0.5	0.6	-0.1	0.3	0.2	-	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.1	1.0	0.1	2.5	0.4	-2.1	0.2	0.4	-	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	-2.1	0.0	3.1	0.6	-0.7	-0.1	0.5	-1.4	-	-	-	-	-
GDP Per Capita (USD)	32,409.9	33,147.2*	34,653.1	-	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	51.7	51.6*	51.5	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market																
Unemployment Rate (SA, %)	2.9	2.7	-	3.0	2.9	2.8	2.9	2.7	2.6	2.6	2.9	2.6	2.5	2.8	3.3	
Unemployment Rate (%)	2.9	2.7	3.2	3.5	3.0	2.5	2.6	3.2	2.7	2.3	2.6	2.3	2.1	2.3	3.3	
External Trade																
Export of Goods (Bn USD)	683.6	632.2	-	173.4	177.1	174.0	159.0	151.2	155.8	157.1	168.1	55.1	51.8	54.9	46.3	
- % YoY	6.1	-7.5	-	18.4	13.0	5.8	-10.0	-12.8	-12.0	-9.7	5.7	5.1	-14.1	-9.6	-16.6	
Import of Goods (Bn USD)	731.4	642.6	-	177.9	183.5	192.3	177.6	174.0	159.2	150.7	158.6	53.5	58.8	59.6	59.0	
- % YoY	18.9	-12.1	-	30.2	23.0	22.6	3.1	-2.2	-13.2	-21.6	-10.7	-9.7	2.6	-2.5	-2.6	
Trade Balance (Bn USD)	-47.8	-10.3	-	-4.5	-6.4	-18.3	-18.6	-22.8	-3.5	6.4	9.6	1.6	-7.0	-4.7	-12.7	
Current Account Balance (Bn USD)	25.8	35.5	22.8	17.8	11.6	-3.0	-0.5	1.4	7.9	11.1	15.1	6.8	2.8	5.5	-	
- % of GDP	1.5	2.1*	1.7	4.0	2.7	-0.7	-0.1	0.3	1.9	2.6	-	-	-	-	-	
International Reserve (Bn USD)	423.2	420.1	-	457.8	438.3	416.8	423.2	426.1	421.5	414.1	420.1	412.9	417.1	420.1	415.8	
External Debt (Bn USD)	665.2	-	-	652.3	665.0	640.5	665.2	665.0	665.1	649.3	-	-	-	-	-	
- % of International Reserve	157.2	-	-	142.5	151.7	153.7	157.2	156.1	157.8	156.8	-	-	-	-	-	
Number of Tourists (Mn Persons)	3.2	11.0	-	0.3	0.5	0.9	1.5	1.7	2.7	3.2	3.4	1.2	1.1	1.0	-	
- % YoY	230.7	245.0	-	40.3	139.9	238.1	432.7	515.3	411.1	252.8	129.2	158.3	142.4	92.2	-	
Government Sector																
Government Revenue (% YoY)	20.4	9.4	-	13.3	12.9	4.6	6.2	-14.5	-8.2	-6.2	-	0.2	5.5	-	-	
Government Expenditure (% YoY)	9.8	15.8	-	12.9	29.9	0.0	17.8	-8.4	-21.3	-5.9	-	-19.6	14.9	-	-	
Government Balance (Bn USD)	39.3	-24.2	-	-1.4	-31.6	21.0	-12.2	18.2	-11.0	19.4	-	15.6	-7.1	-	-	
- % of GDP	2.3	-	-	-0.3	-7.3	5.2	-3.1	4.2	-2.6	4.5	-	-	-	-	-	
Government Debt (Bn USD)	759.6	-	-	814.7	799.3	767.2	759.6	826.5	823.5	837.6	-	-	-	-	-	
- % of GDP	45.3	54.3*	55.6	45.1	45.0	44.4	45.3	49.7	49.9	50.0	-	-	-	-	-	
Inflation (% YoY)																
CPI	5.1	3.6	3.4	3.9	5.4	5.8	5.2	4.6	3.3	3.1	3.4	3.8	3.3	3.2	2.8	
Core CPI	3.6	3.4	-	2.8	3.4	4.0	4.1	3.9	3.7	3.2	2.9	3.1	2.9	2.8	2.5	
PPI	8.4	1.6	-	8.8	9.9	8.4	6.5	4.4	0.6	0.7	0.8	0.7	0.6	1.2	-	
Financial Sector (Period End)																
Total Loans (% YoY)	-4.1	-	-	0.9	-4.4	-9.9	-4.1	-4.7	-0.4	5.6	-	5.3	4.7	-	-	
Total Deposits (% YoY)	-3.3	-	-	-0.9	-5.9	-11.0	-3.3	-2.2	2.5	9.4	-	10.2	8.6	-	-	
L/D Ratio (%)	90.4	-	-	91.8	92.2	91.5	90.4	89.4	89.6	88.3	-	87.1	87.4	-	-	
NPLs (% of Total Loan Outstanding)	5.6	-	-	6.6	6.1	5.7	5.6	6.4	6.0	6.7	-	-	-	-	-	
Stock Market (Period End)																
KOSPI Stock (Index)	2,236.4	2,655.3	-	2,757.7	2,332.6	2,155.5	2,236.4	2,476.9	2,476.9	2,465.1	2,655.3	2,278.0	2,535.3	2,655.3	2,497.1	
Trade Value (Mn USD/Day)	5,306.4	6,149.2	-	8,236.8	7,309.9	5,400.6	5,306.4	5,884.3	7,430.9	5,397.1	6,149.2	5,359.3	6,284.2	6,149.2	6,693.4	
Market Capitalization (Bn USD)	1,366.2	1,630.2	-	1,773.3	1,436.9	1,216.3	1,366.2	1,499.2	1,499.2	1,465.9	1,630.2	1,343.3	1,550.1	1,630.2	1,531.0	
Bond Market (Period Average, %pa)																
1Y Treasury Bond Yield	2.62	3.53	-	1.50	2.21	3.08	3.71	3.52	3.39	3.56	3.66	3.73	3.72	3.51	3.39	
10Y Treasury Bond Yield	3.36	3.64	-	2.66	3.38	3.51	3.90	3.44	3.44	3.83	3.85	4.25	3.89	3.41	3.35	
Interest Rate (%pa)																
Policy Rate: Base Rate (Period End)	3.25	3.50	-	1.25	1.75	2.50	3.25	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	
Uncollateralized Overnight Rate (Period Average)	2.03	3.51	-	1.21	1.75	2.25	3.14	3.37	3.53	3.55	3.57	3.52	3.57	3.64	3.47	
Lending Rate Loan to Corporation (Period Average)	4.22	5.28	-	3.35	3.84	4.41	5.50	5.36	5.20	5.24	5.33	5.33	5.36	5.29	-	
Exchange Rate (Period Average)																
KRW/USD	1,292	1,306	-	1,205	1,260	1,341	1,360	1,275	1,316	1,313	1,321	1,352	1,308	1,304	1,326	
KRW/EUR	1,357	1,419	-	1,344	1,342	1,363	1,380	1,384	1,441	1,426	1,426	1,436	1,414	1,427	1,443	

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

2. Total Loans are Total Loans of Commercial and Specialized Banks.

3. Total Deposits are Total Deposits of Commercial and Specialized Banks.

4. % of GDP is calculated from Nominal GDP.

*Estimated Figures