

เศรษฐกิจอินโดนีเซีย Q2/2567

- GDP อินโดนีเซีย Q2/67 ขยายตัว 5.0% YoY และ 3.8% QoQ หากพิจารณา 6M/67 ขยายตัว 5.1% YoY
- Q2/67 การส่งออกสินค้า มูลค่า 62.8 Bn USD ขยายตัว 1.9% YoY และ 0.8% QoQ การนำเข้าสินค้า มูลค่า 54.7 Bn USD ขยายตัว 1.8% YoY แต่หดตัวเพียง 0.3% QoQ ส่งผลให้ดุลการค้า เกินดุล 8.0 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 7M/67 การส่งออกสินค้า มูลค่า 147.3 Bn USD หดตัว 1.5% YoY การนำเข้าสินค้า มูลค่า 131.4 Bn USD ขยายตัว 2.4% YoY ส่งผลให้ดุลการค้า เกินดุล 15.9 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/67 ขยายตัว 2.8% YoY และ 0.7% QoQ หากพิจารณา 7M/67 ขยายตัว 2.7% YoY

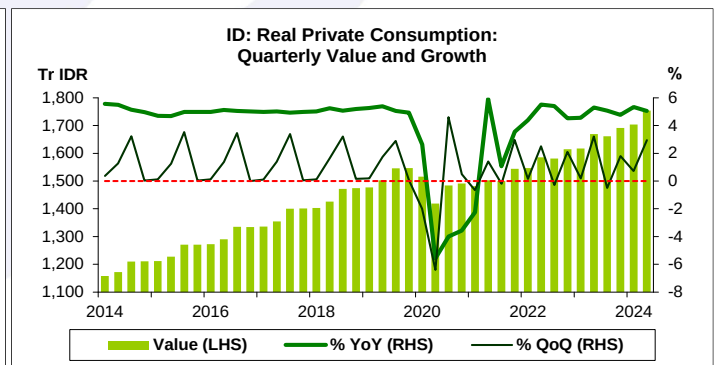
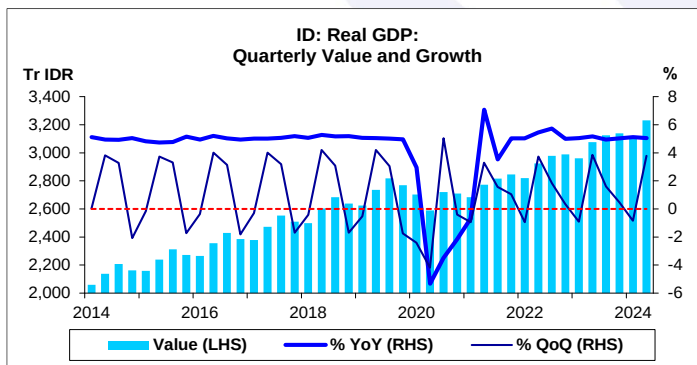
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-67)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (IDR)	-	5	5	5	5	-	Jun-24
Private Consumption (IDR)	-	5	5	5	5	-	Jun-24
Government Consumption (IDR)	-	3	5	5	5	-	Jun-24
Investment (IDR)	-	5	5	5	5	-	Jun-24
Export of Goods Value (USD)	4	4	5	5	4	5	Jul-24
Import of Goods Value (USD)	5	4	5	5	5	5	Jul-24
Trade Balance (USD)	3	4	4	4	4	2	Jul-24
Current Account Balance (USD)	-	3	4	3	3	-	Mar-24
International Reserve (USD)	5	5	5	5	5	5	Jul-24
Unemployment Rate	-	-	2	-	-	-	Dec-23
CPI	5	5	5	5	5	5	Jul-24
IDR/USD	5	5	5	5	5	5	Jul-24

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2557-66)

%	Average YoY Growth	CAGR
Real GDP (IDR)	4.2	4.2
Private Consumption (IDR)	4.0	3.9
Government Consumption (IDR)	2.1	2.1
Investment (IDR)	3.8	3.8
Export of Goods Value (USD)	4.8	3.6
Import of Goods Value (USD)	3.3	1.7
CPI	3.8	3.8
IDR/USD	3.8	3.7

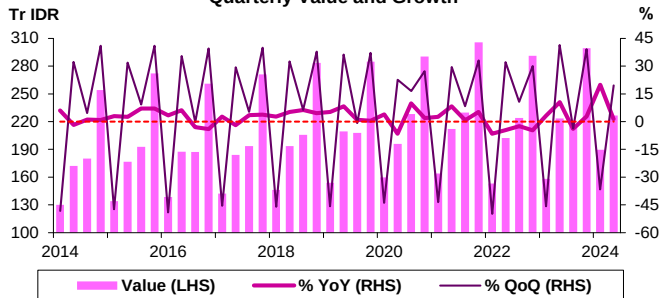


ที่มา: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF

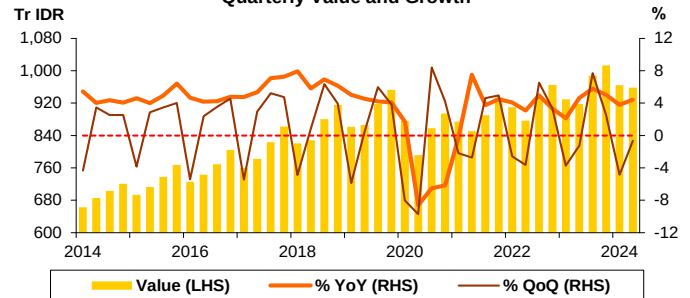
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่

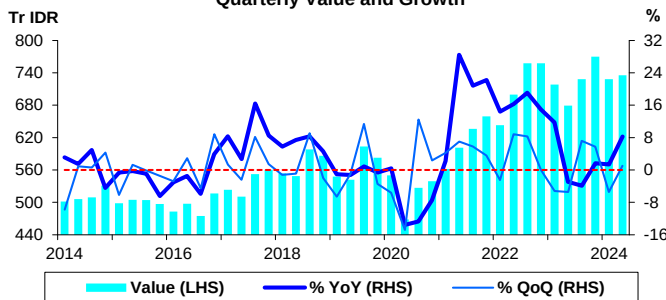
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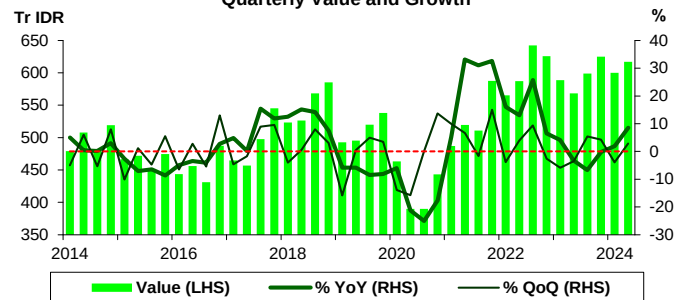
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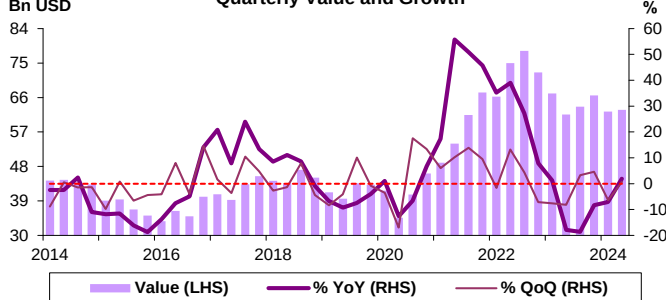
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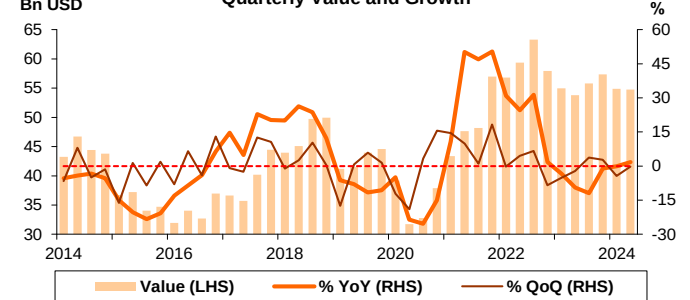
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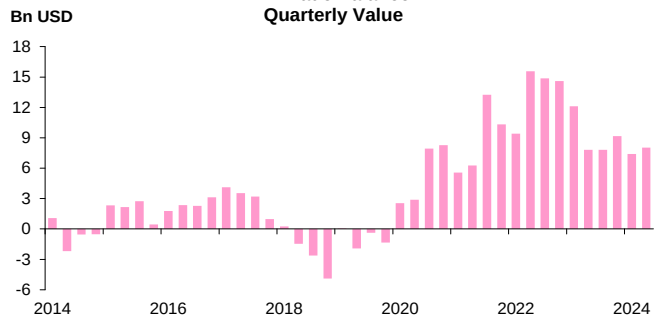
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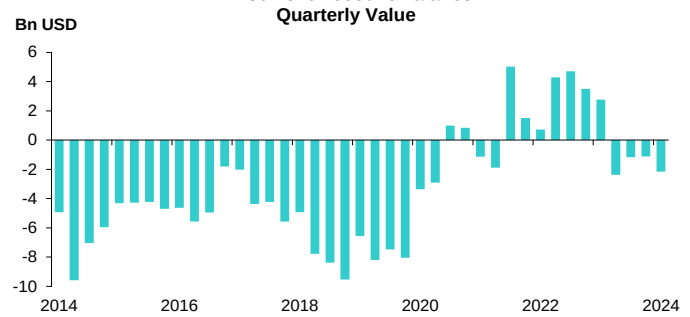
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Quarterly Value and Growth**



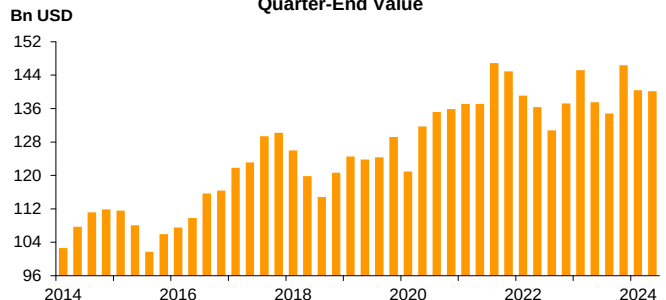
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Quarterly Value**



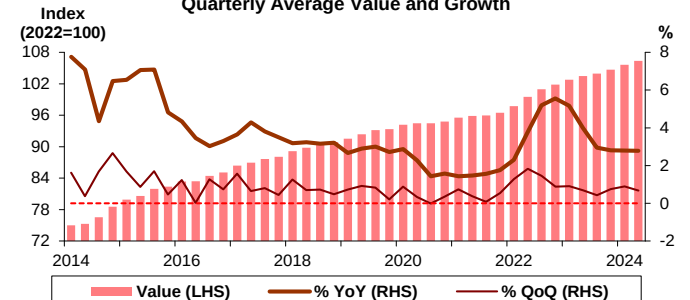
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Quarterly Value**

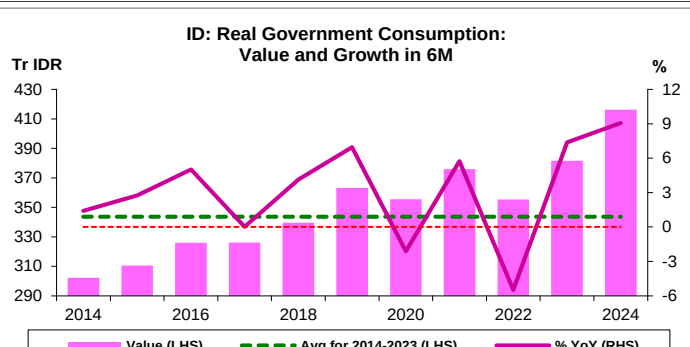
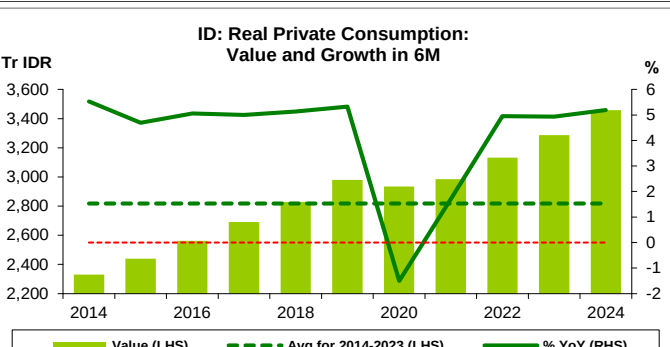
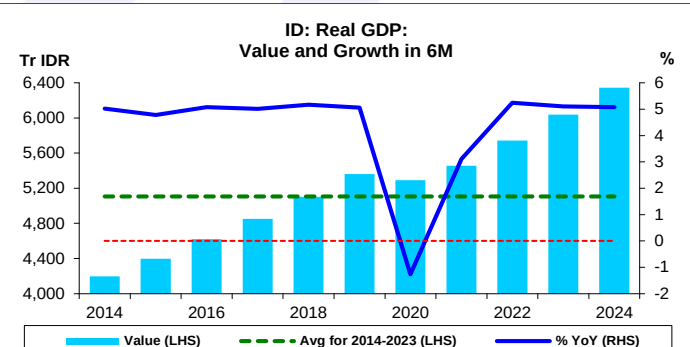
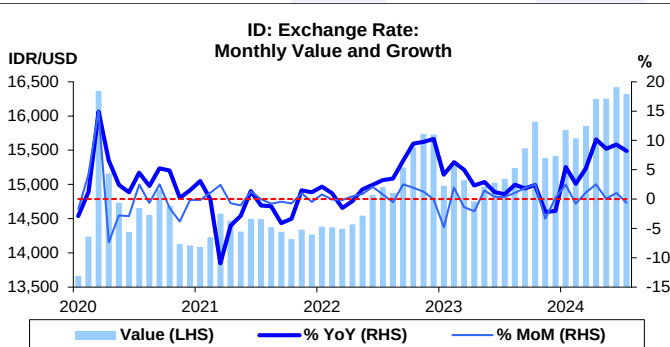
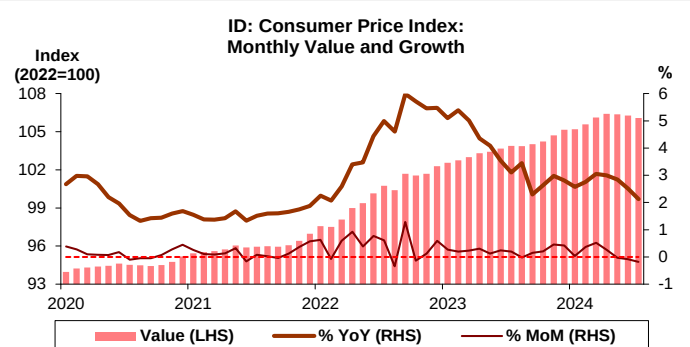
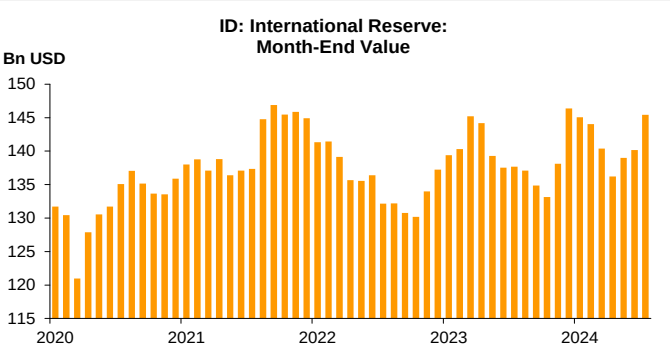
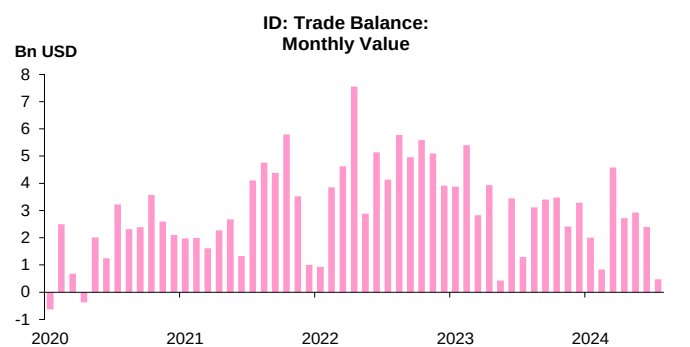
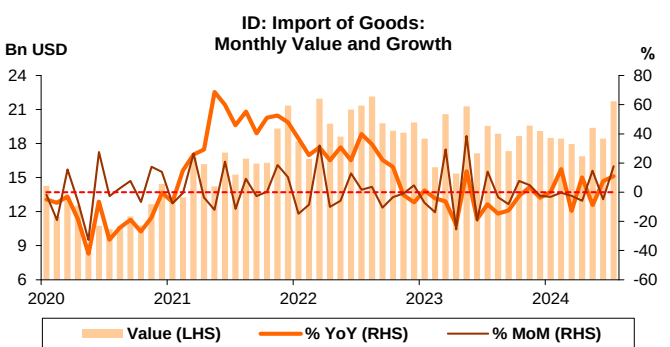
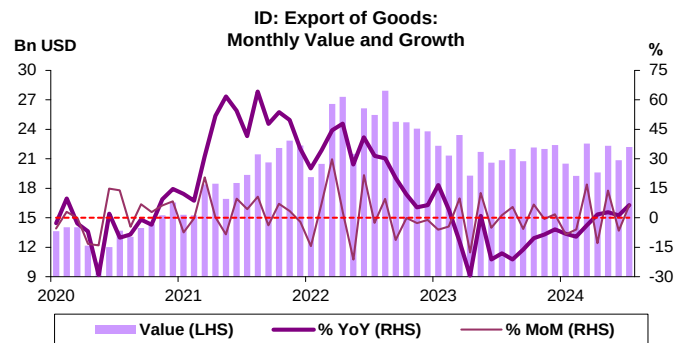
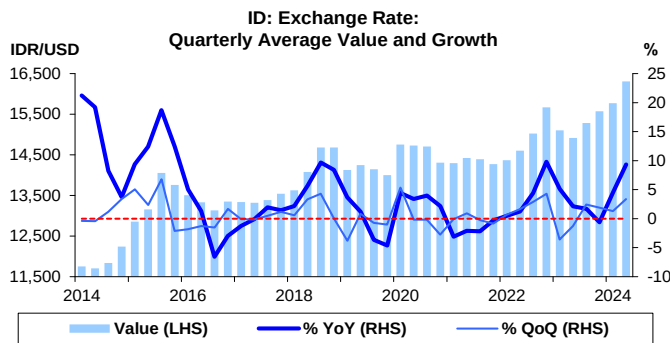


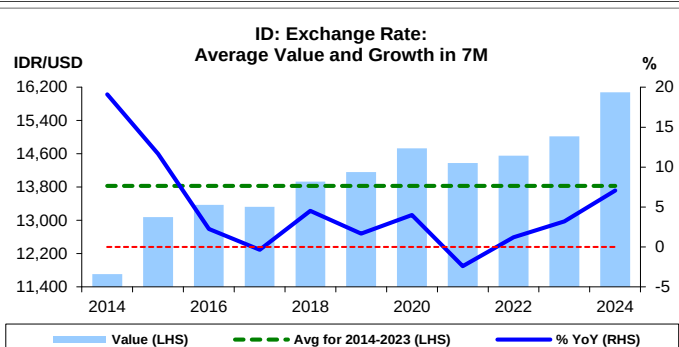
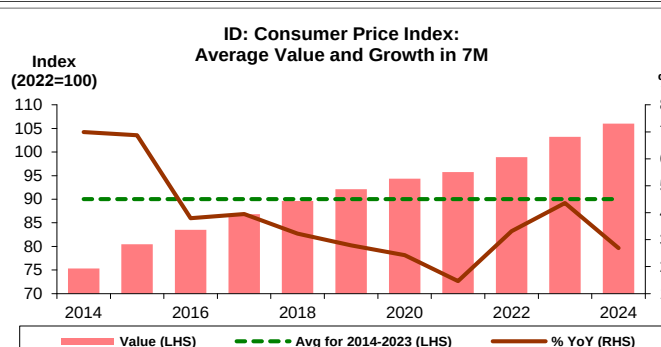
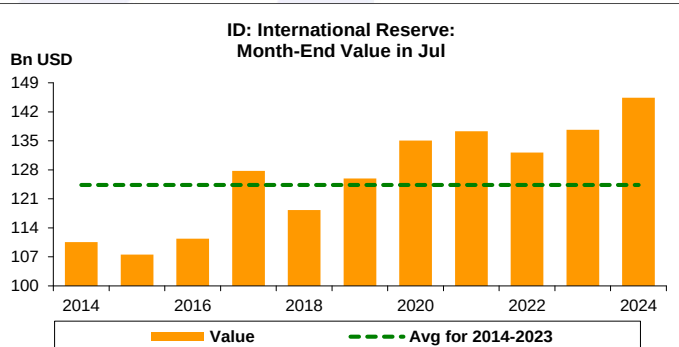
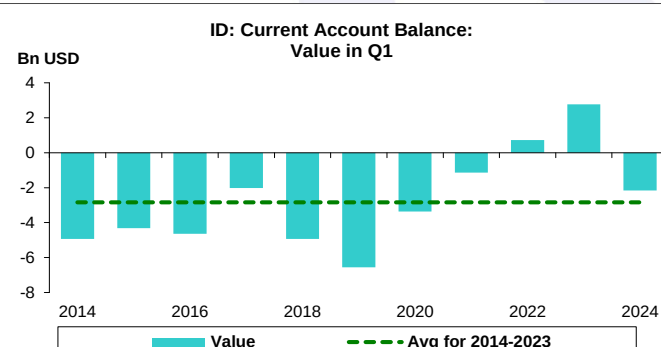
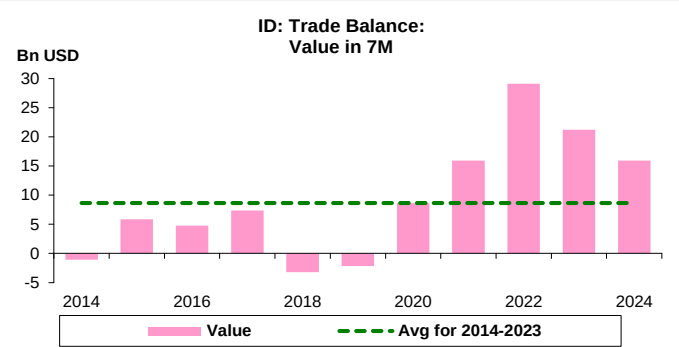
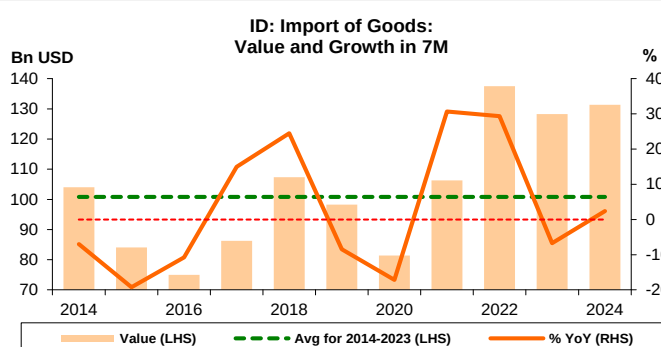
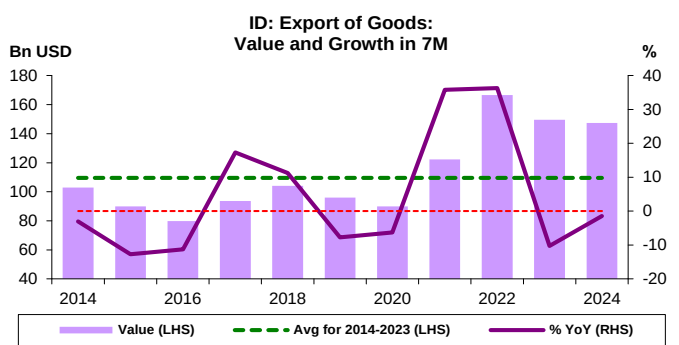
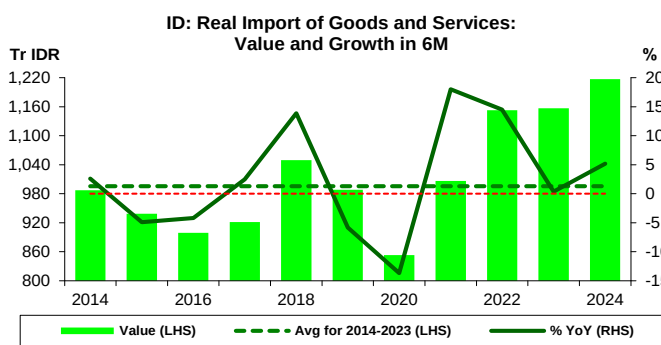
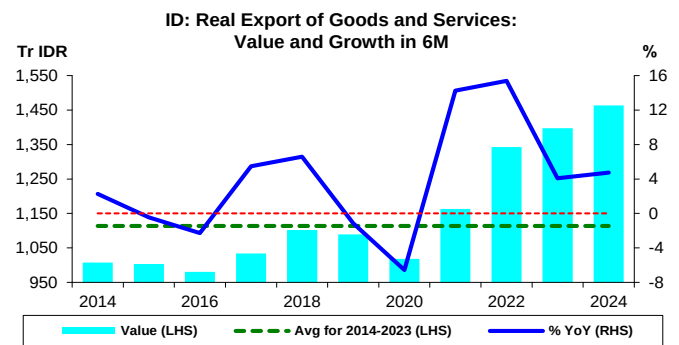
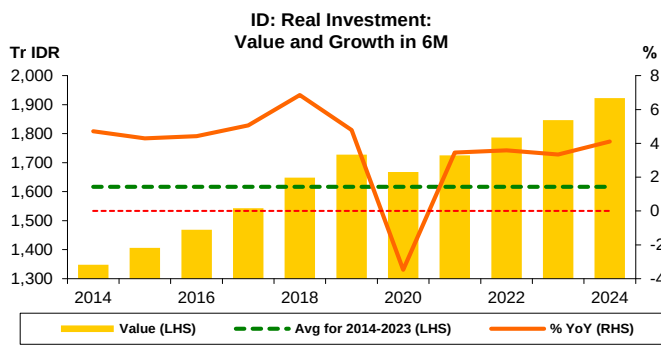
**ID: International Reserve:
Quarter-End Value**



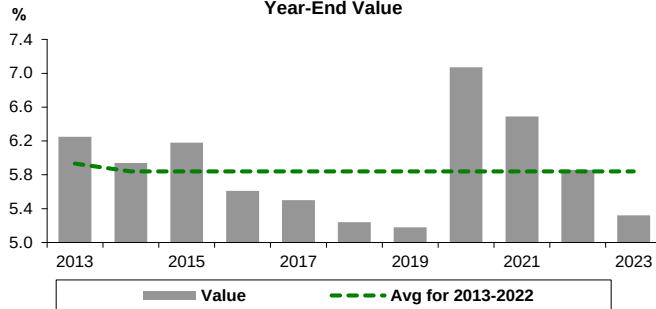
**ID: Consumer Price Index:
Quarterly Average Value and Growth**



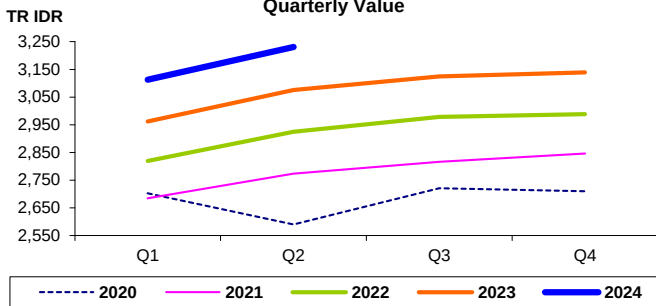




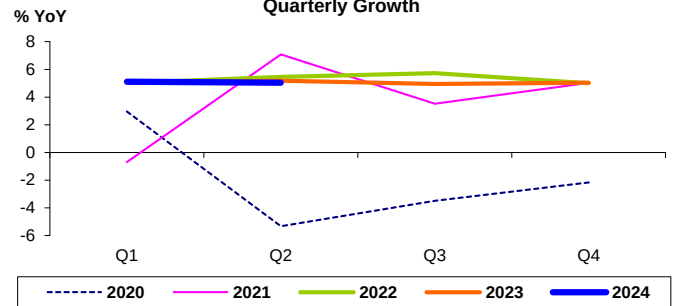
**ID: Unemployment Rate:
Year-End Value**



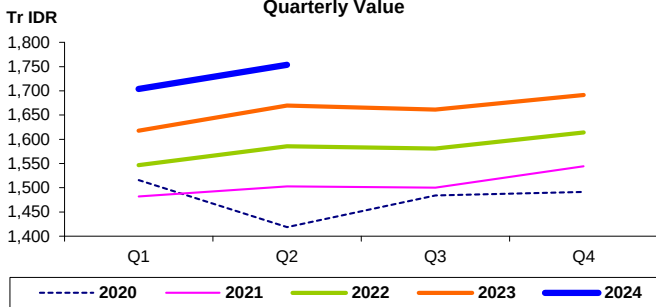
**ID: Real GDP:
Quarterly Value**



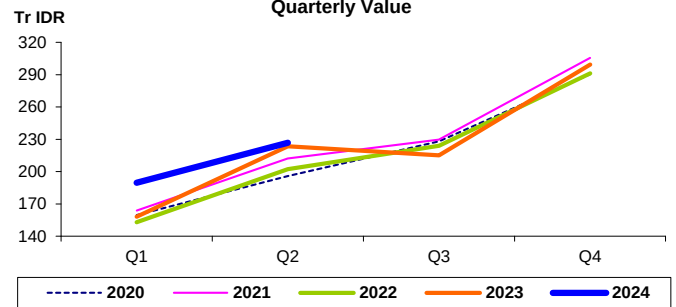
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Quarterly Growth**



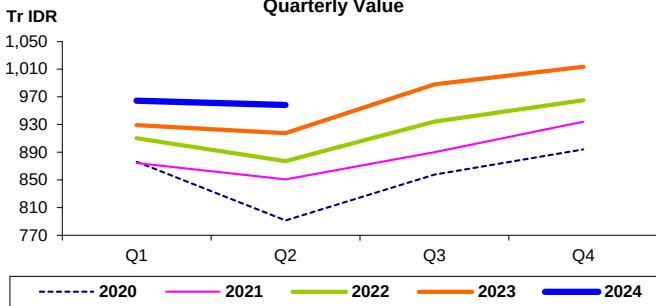
**ID: Real Private Consumption:
Quarterly Value**



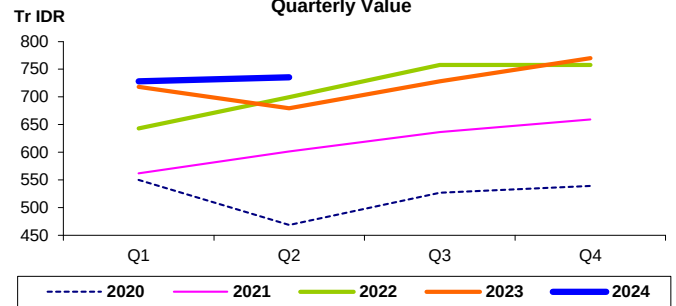
**ID: Real Government Consumption:
Quarterly Value**



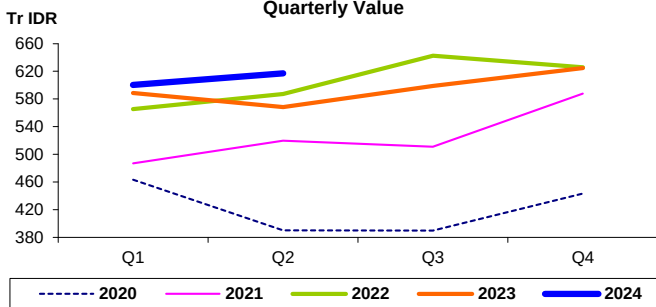
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Quarterly Value**



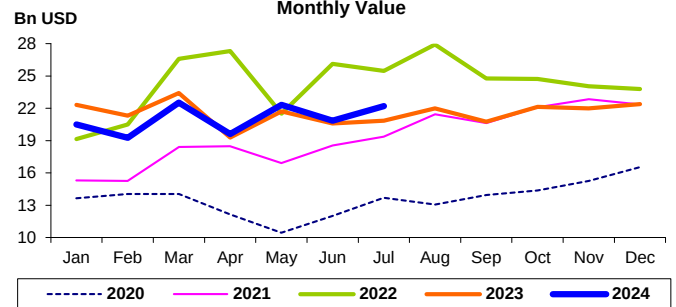
**ID: Real Export of Goods and Services:
Quarterly Value**



**ID: Real Import of Goods and Services:
Quarterly Value**

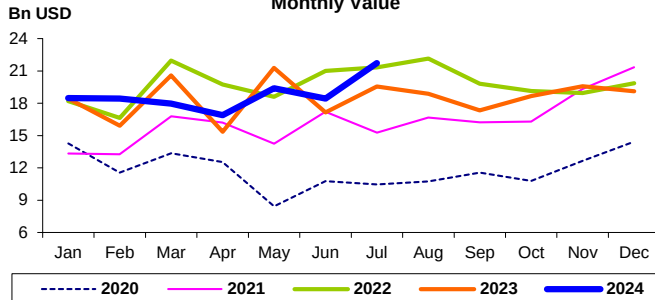


**ID: Export of Goods:
Monthly Value**

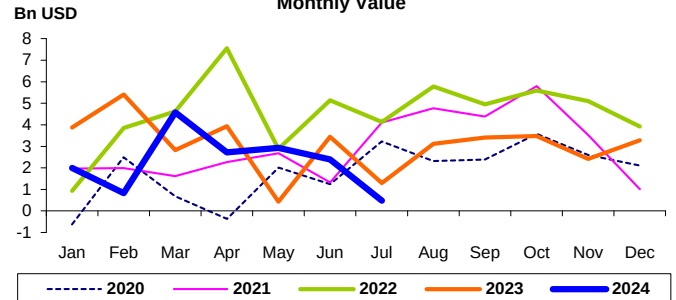




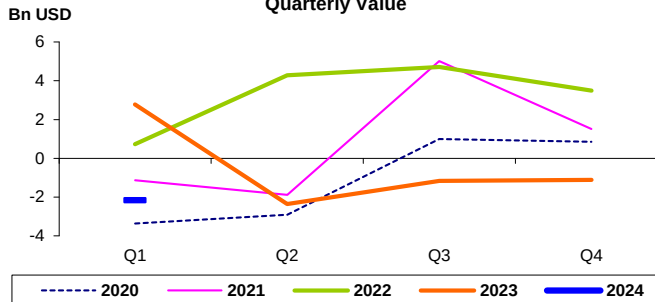
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Monthly Value



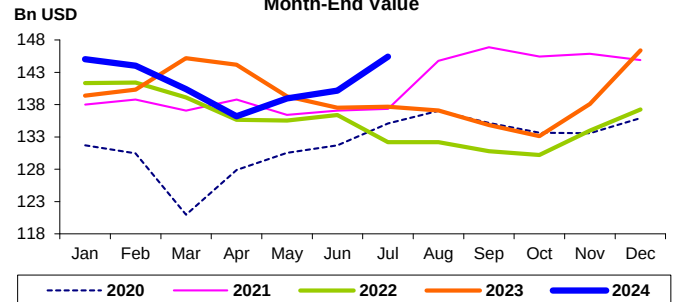
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Monthly Value



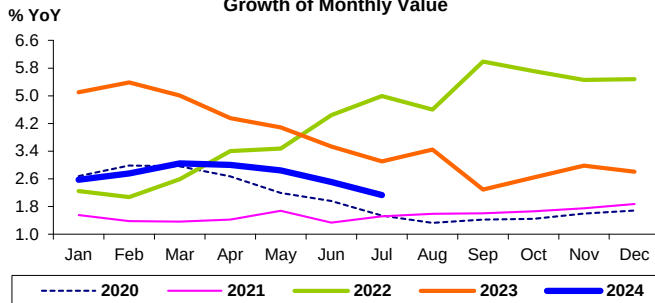
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Quarterly Value



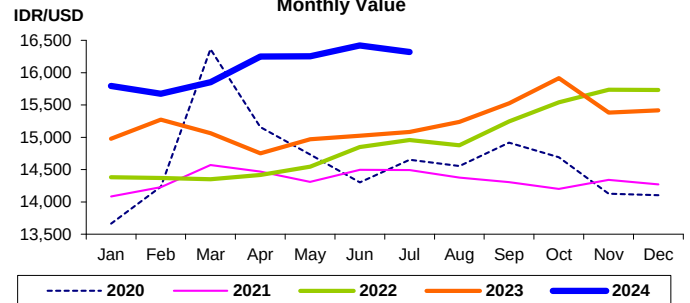
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Month-End Value



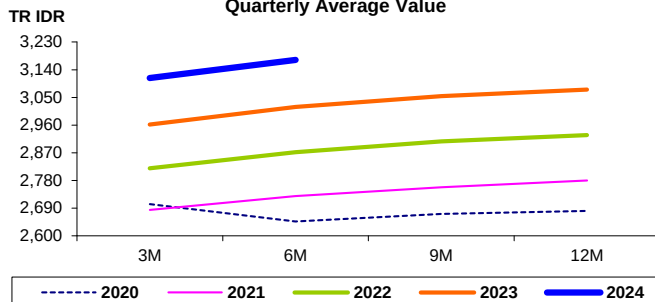
ID: Consumer Price Index:
Growth of Monthly Value



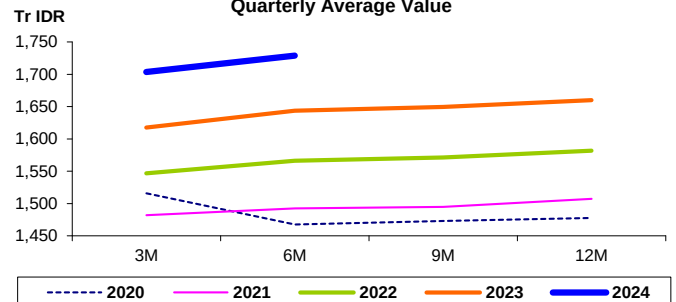
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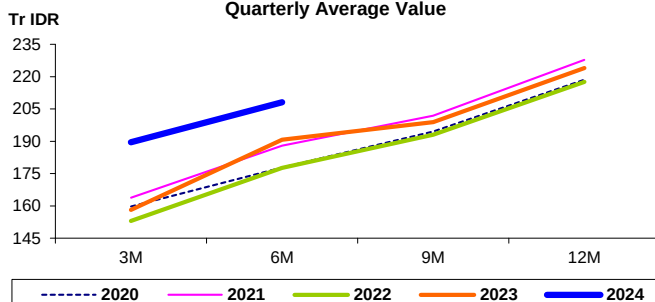
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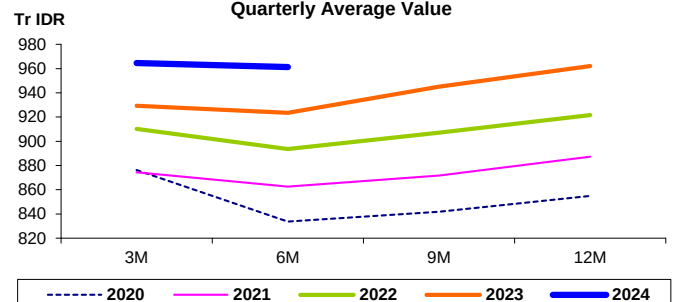
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Quarterly Average Value

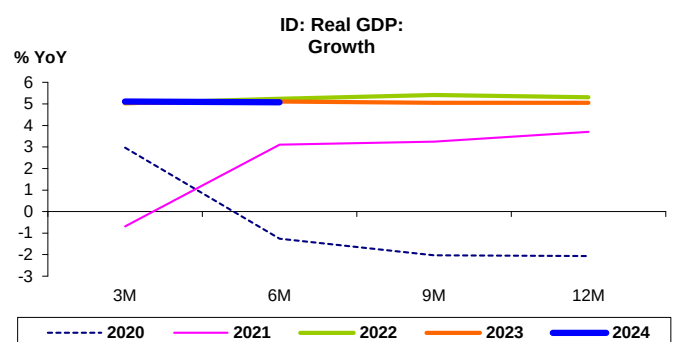
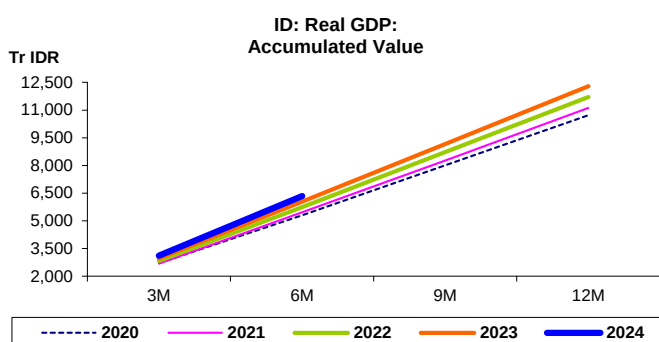
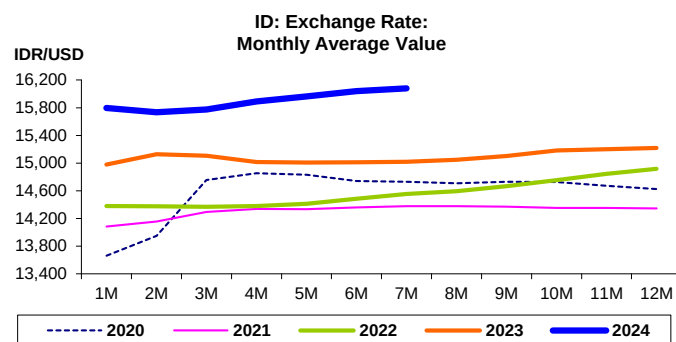
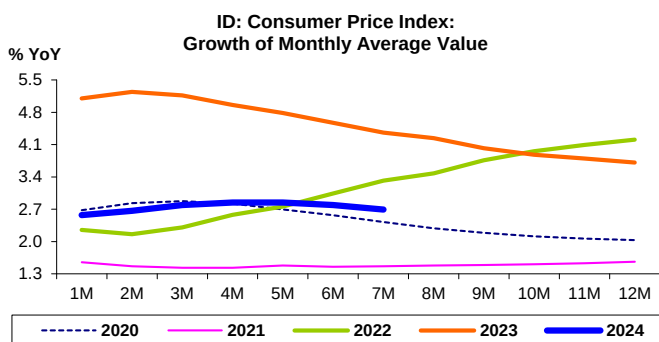
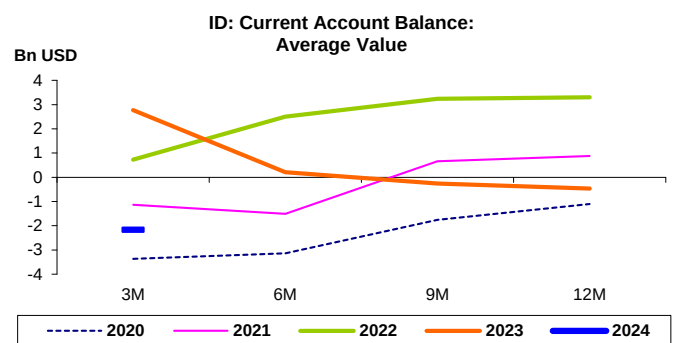
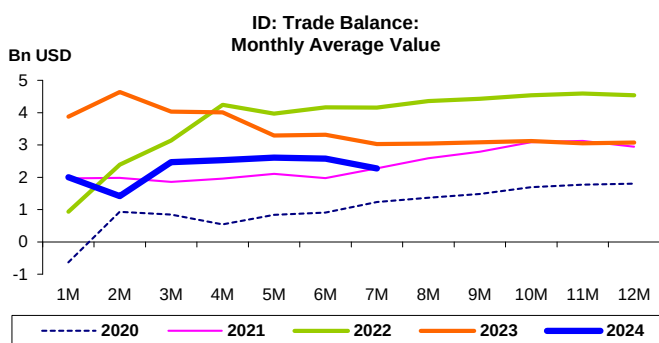
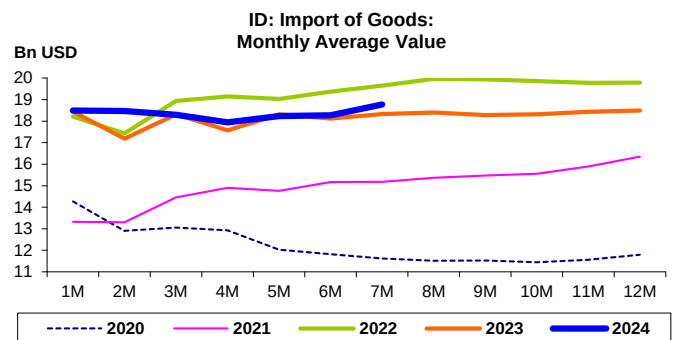
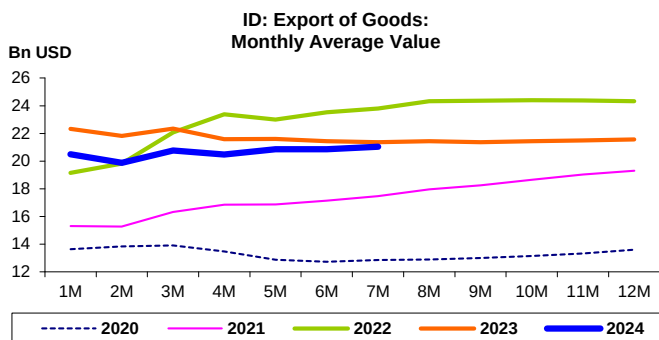
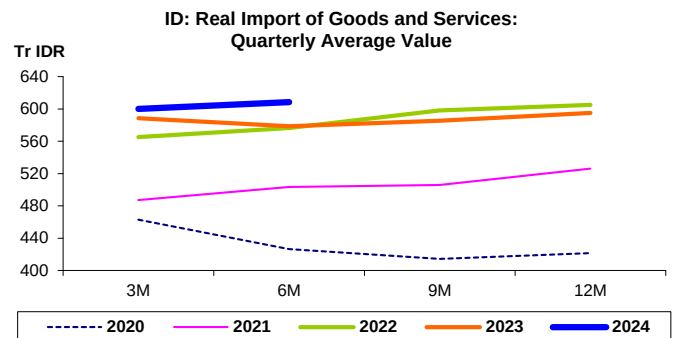
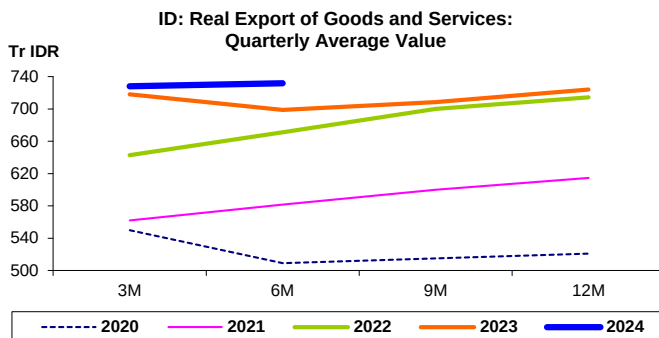


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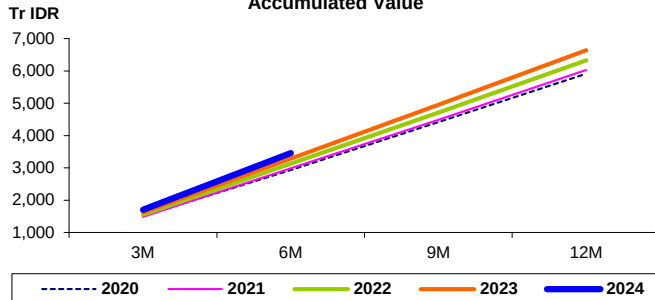
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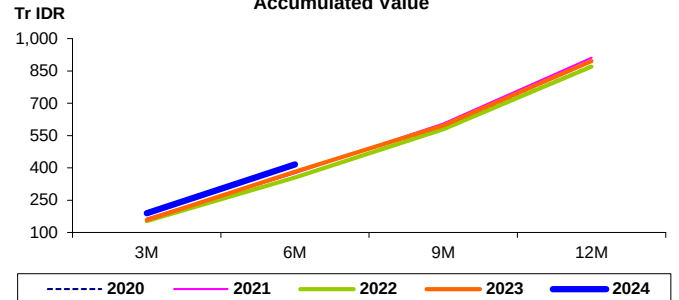




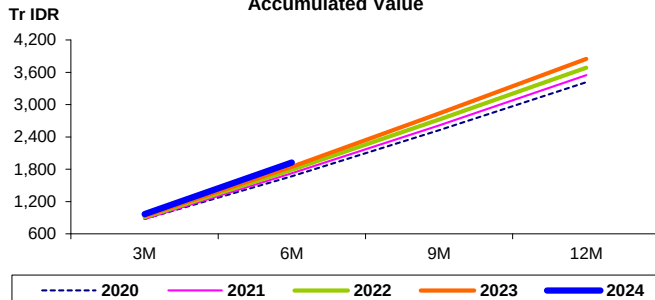
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Accumulated Value**



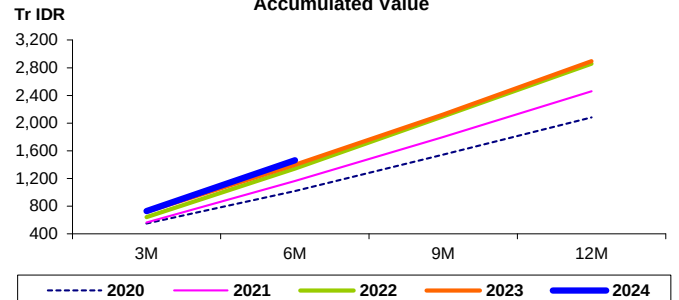
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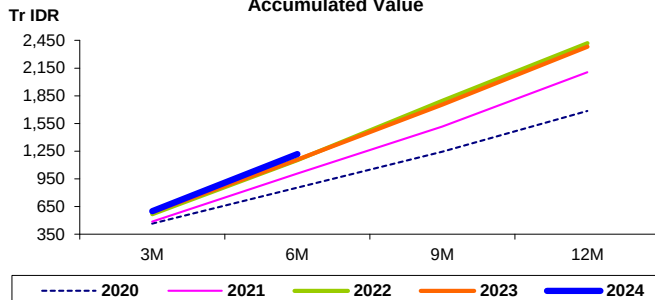
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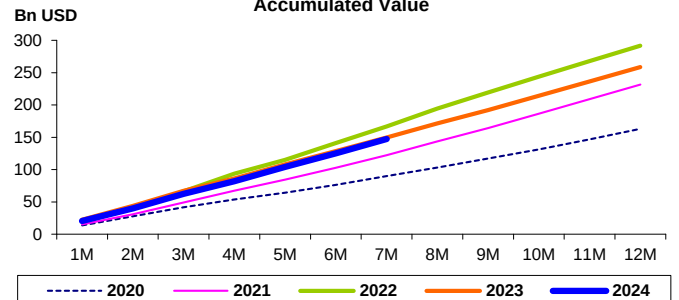
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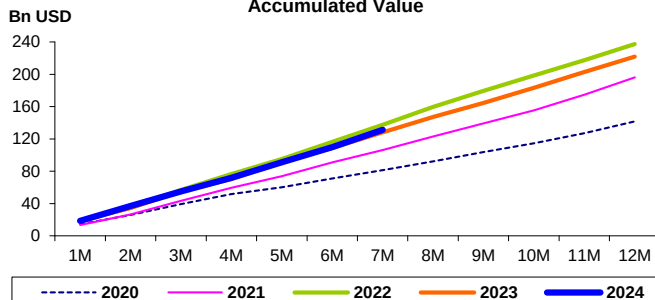
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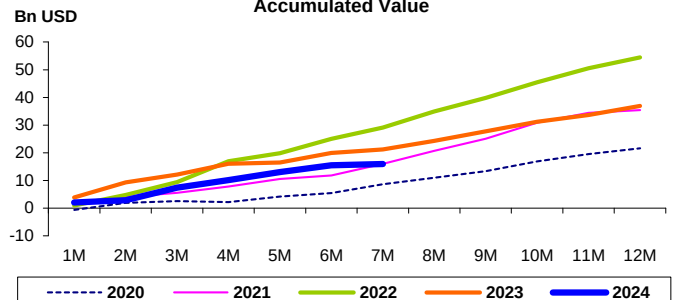
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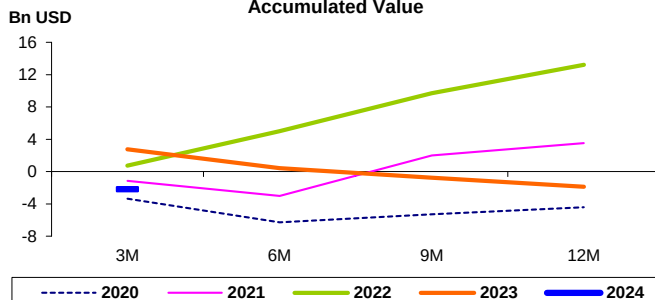
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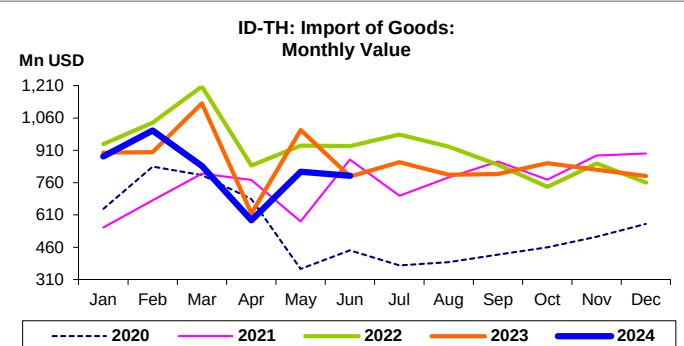
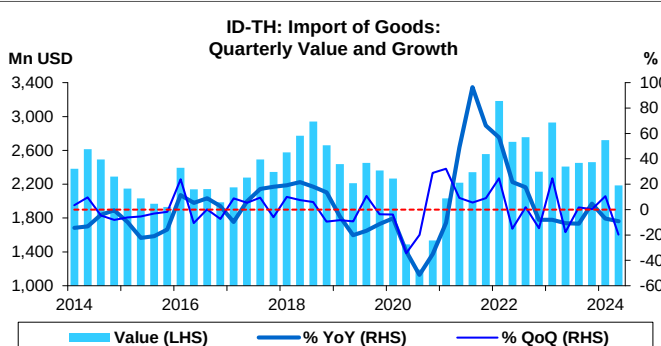
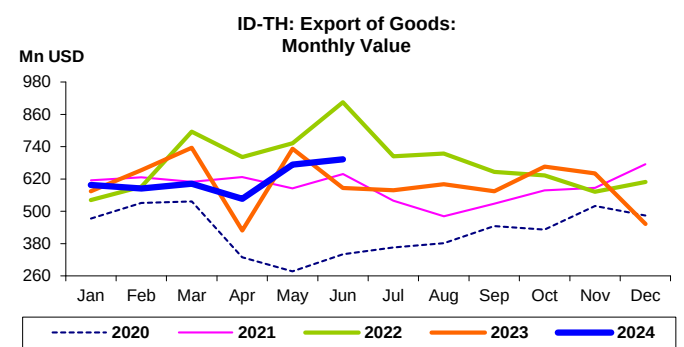
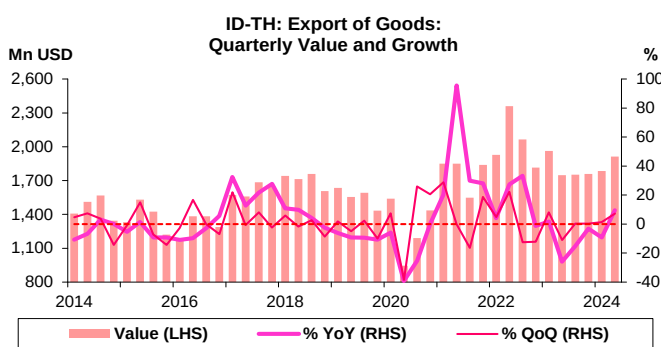
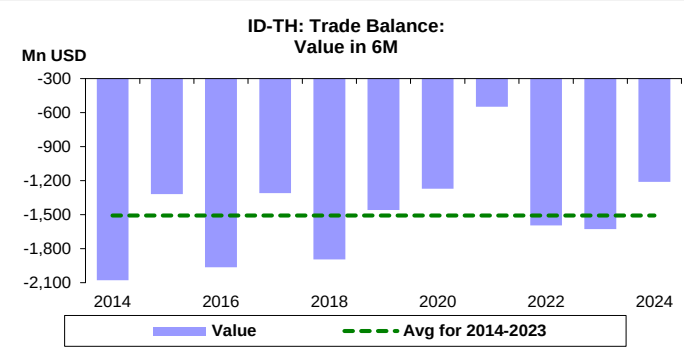
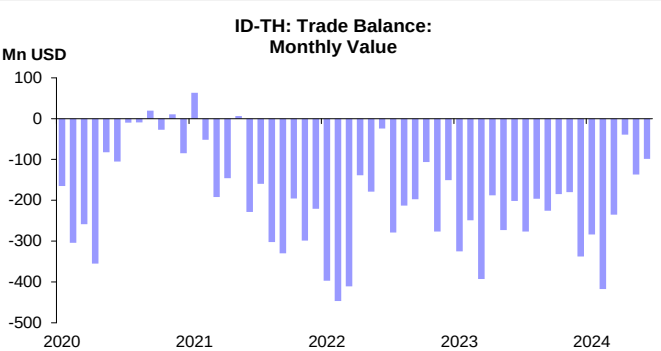
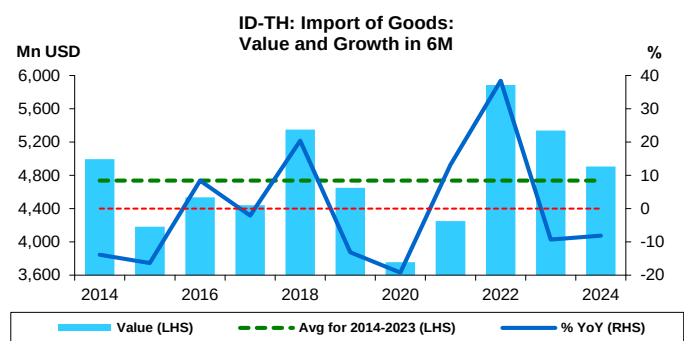
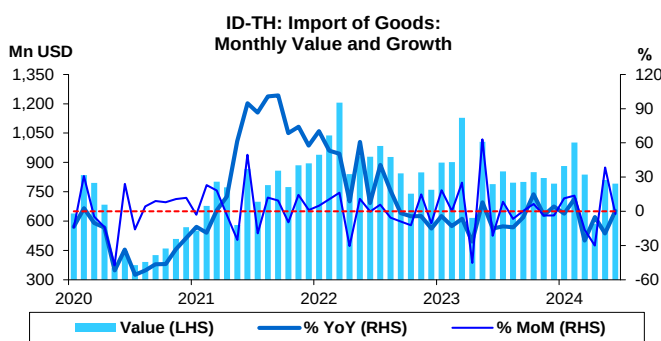
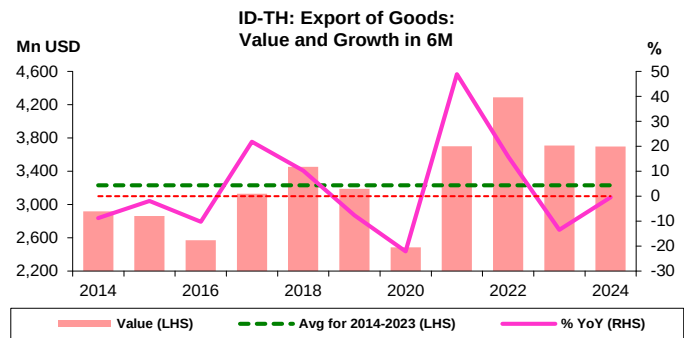
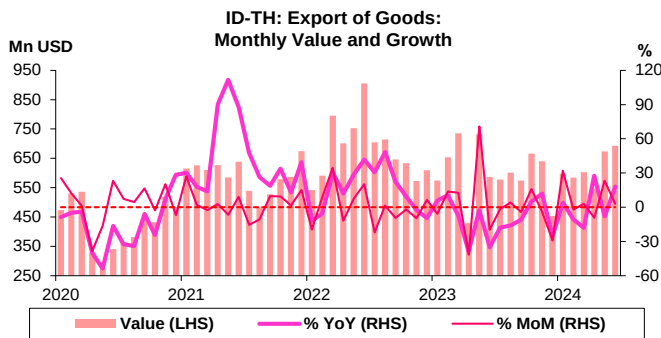


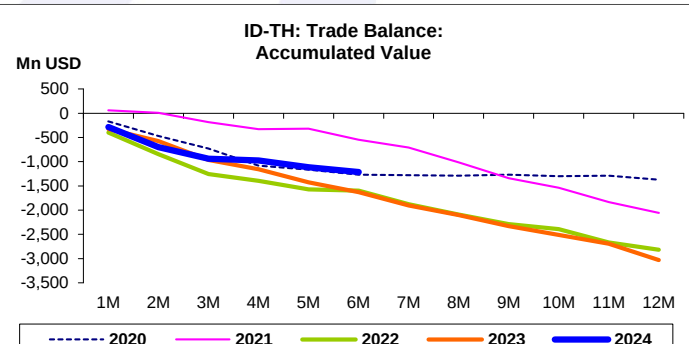
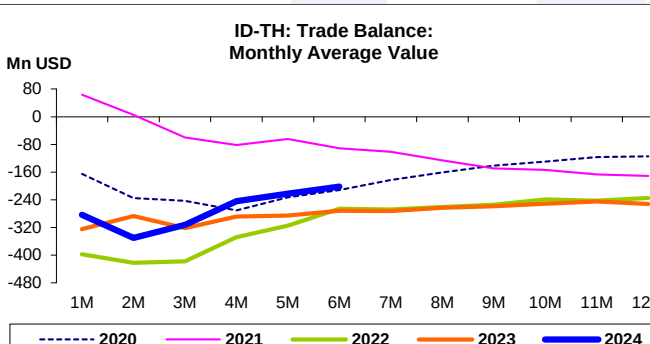
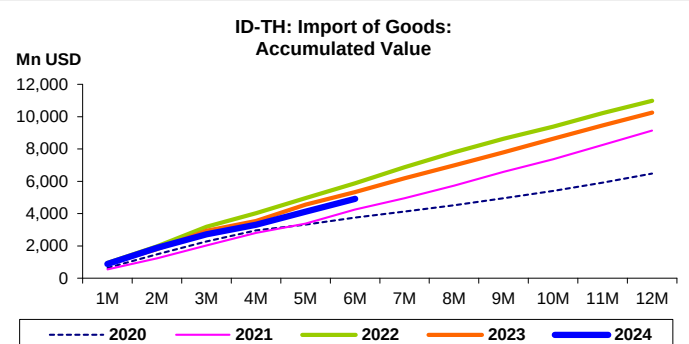
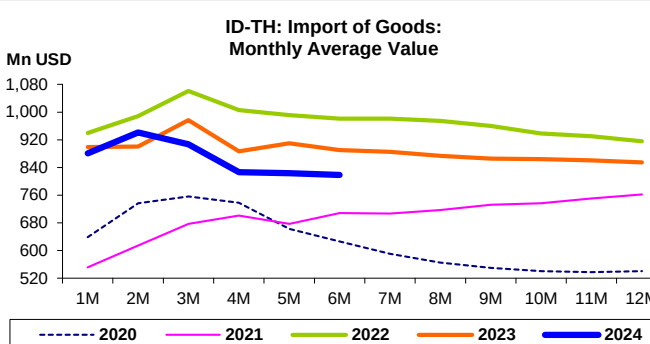
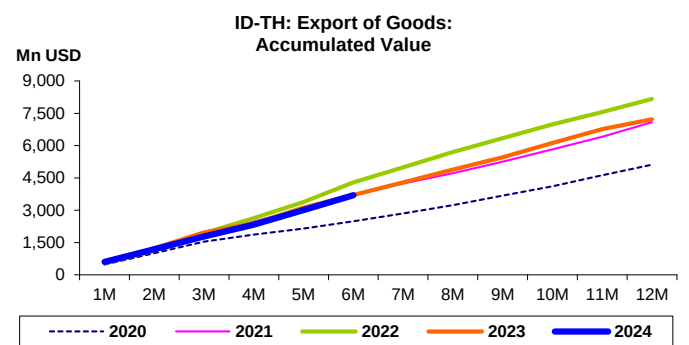
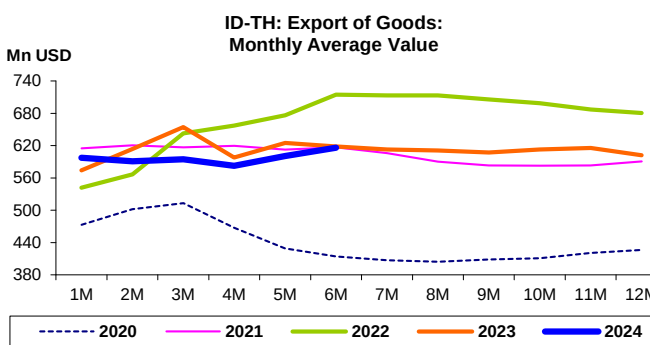
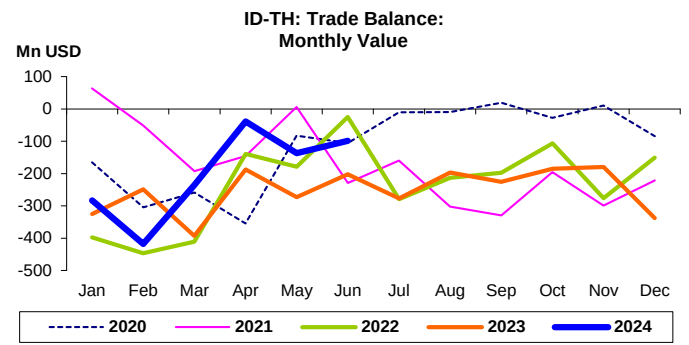
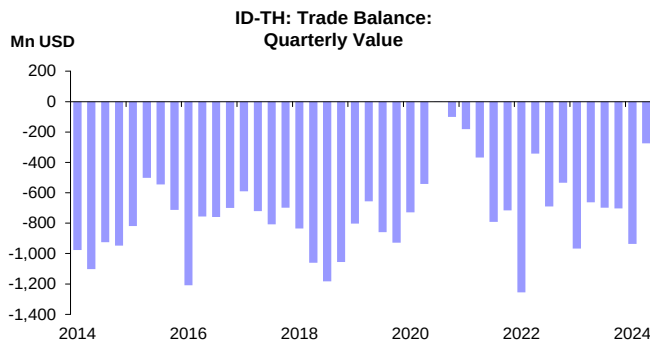
**ID: Trade Balance:
Accumulated Value**



**ID: Current Account Balance:
Accumulated Value**







เครื่องชี้เศรษฐกิจสำคัญ

	2022	2023	2024f	2022		2023				2024						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul	
Real Sector																
Nominal GDP (Bn USD)	1,318.7	1,371.5	1,475.7	339.2	328.6	332.8	351.3	348.1	339.4	337.7	342.4	-	-	-	-	-
Real GDP (% YoY)	5.3	5.0	5.0	5.7	5.0	5.0	5.2	4.9	5.0	5.1	5.0	-	-	-	-	-
- Private Consumption (% YoY)	5.0	4.9	-	5.4	4.5	4.6	5.3	5.1	4.8	5.3	5.1	-	-	-	-	-
- Government Consumption (% YoY)	-4.5	2.9	-	-2.5	-4.7	3.3	10.5	-3.9	2.8	19.9	1.4	-	-	-	-	-
- Investment (% YoY)	3.9	4.4	-	5.0	3.3	2.1	4.6	5.8	5.0	3.8	4.4	-	-	-	-	-
Real GDP (% QoQ)	-	-	-	1.8	0.4	-0.9	3.9	1.6	0.5	-0.8	3.8	-	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	-0.3	2.1	0.2	3.2	-0.5	1.8	0.7	2.9	-	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	10.7	30.0	-45.7	41.4	-3.7	39.1	-36.7	19.6	-	-	-	-	-
- Investment (% QoQ)	-	-	-	6.5	3.3	-3.7	-1.3	7.7	2.6	-4.8	-0.7	-	-	-	-	-
GDP Per Capita (USD)	4,784.1	4,919.9	5,271.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	275.5	277.5	280.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market																
Unemployment Rate (%)	5.9	5.3	5.2	-	-	-	-	-	-	-	-	-	-	-	-	-
External Sector																
Export of Goods (Bn USD)	291.9	258.8	-	78.2	72.6	67.1	61.6	63.6	66.5	62.3	62.8	19.6	22.3	20.8	22.2	-
- % YoY	26.0	-11.3	-	27.2	7.8	1.3	-17.8	-18.6	-8.3	-7.1	1.9	1.7	2.8	1.2	6.5	-
Import of Goods (Bn USD)	237.4	221.9	-	63.3	58.0	55.0	53.8	55.8	57.4	54.9	54.7	16.9	19.4	18.5	21.7	-
- % YoY	21.0	-6.6	-	31.4	1.7	-3.3	-9.4	-11.9	-1.0	-0.1	1.8	10.1	-8.8	7.6	11.1	-
Trade Balance (Bn USD)	54.5	36.9	-	14.9	14.6	12.1	7.8	7.8	9.2	7.4	8.0	2.7	2.9	2.4	0.5	-
Current Account Balance (Bn USD)	13.2	-1.9	-13.2	4.7	3.5	2.8	-2.4	-1.2	-1.1	-2.2	-	-	-	-	-	-
- % of GDP	1.0	-0.1	-0.9	1.4	1.1	0.8	-0.7	-0.3	-0.3	-0.6	-	-	-	-	-	-
International Reserve (Bn USD)	137.2	146.4	-	130.8	137.2	145.2	137.5	134.9	146.4	140.4	140.2	136.2	139.0	140.2	145.4	-
External Debt (Bn USD)	396.5	408.9	-	394.2	396.5	404.4	397.7	395.4	408.9	405.4	408.6	-	-	-	-	-
- % of International Reserve	288.9	279.3	-	301.4	288.9	278.5	289.1	293.2	279.3	288.7	291.5	-	-	-	-	-
Number of Tourists (Mn Persons)	5.8	11.7	-	2.0	2.3	2.4	2.9	3.3	3.1	3.0	3.4	1.1	1.1	1.2	-	-
- % YoY	272.3	101.4	-	451.1	409.2	554.7	169.7	64.9	30.3	25.4	17.3	23.2	20.1	10.0	-	-
Government Sector																
Government Revenue (% YoY)	31.1	5.6	-	36.4	0.5	29.2	-8.9	-1.7	13.3	-4.2	-7.9	-13.7	-3.4	-2.3	-	-
Government Expenditure (% YoY)	-9.8	-1.0	-	-4.8	-16.7	-5.4	2.3	-6.1	2.0	-15.2	-6.2	4.1	-19.2	-0.8	-	-
Fiscal Balance (Bn USD)	-29.5	-22.2	-	-2.1	-33.8	8.4	1.6	-5.5	-26.7	0.5	-5.3	4.2	-5.9	-3.6	-	-
- % of GDP	-2.2	-1.6	-	-0.6	-10.3	2.5	0.5	-1.6	-7.9	0.2	-1.5	-	-	-	-	-
Government Debt (Bn USD)	491.6	528.3	-	486.7	491.6	523.1	519.4	508.3	528.3	521.2	514.3	513.2	513.9	514.3	-	-
- % of GDP	37.3	38.5	39.3	36.9	37.3	39.3	38.0	36.9	38.5	38.6	37.8	-	-	-	-	-
Inflation (% YoY)																
CPI	4.2	3.7	2.6	5.2	5.6	5.2	4.0	2.9	2.8	2.8	2.8	3.0	2.8	2.5	2.1	-
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Sector (Period End)																
Total Loans (% YoY)	11.0	10.3	-	10.8	11.0	9.8	7.8	8.7	10.3	11.9	11.4	12.3	11.4	11.4	-	-
Total Deposits (% YoY)	9.4	3.8	-	7.7	9.4	7.2	6.4	6.4	3.8	7.4	8.2	8.1	8.5	8.2	-	-
L/D Ratio (%)	80.5	85.6	-	84.3	80.5	82.8	85.1	86.1	85.6	86.3	87.6	86.5	86.7	87.6	-	-
NPLs (% of Total Loan Outstanding)	26.1	24.0	-	29.5	26.1	26.7	26.3	26.5	24.0	24.9	0.0	25.7	25.8	0.0	-	-
Stock Market (Period End)																
IDX	6,850.6	7,272.8	-	7,040.8	6,850.6	6,805.3	6,661.9	6,939.9	7,272.8	7,288.8	7,063.6	7,234.2	6,970.7	7,063.6	7,255.8	-
Trade Volume (Mn USD/Day)	968.8	668.0	-	958.8	865.3	652.6	590.3	695.3	733.8	645.5	700.8	661.6	766.4	674.2	669.2	-
Market Capitalization (Mn USD)	608.0	752.0	-	614.0	608.0	619.6	632.9	669.5	752.0	743.8	740.1	749.6	734.8	740.1	758.3	-
Bond Market (Period End, % pa)																
1Y Govt Securities Yield	5.52	6.37	-	5.74	5.52	5.85	5.67	6.18	6.37	6.10	6.55	6.67	6.30	6.55	6.31	-
10Y Govt Securities Yield	7.01	6.60	-	7.41	7.01	6.80	6.34	6.86	6.60	6.72	7.06	7.12	6.92	7.06	6.94	-
Interest Rate (Period End, % pa)																
Policy Rate (7D Reverse Repo Rate)	5.50	6.00	-	4.25	5.50	5.75	5.75	5.75	6.00	6.00	6.25	6.25	6.25	6.25	6.25	-
Deposit Facility Rate	4.75	5.25	-	3.50	4.75	5.00	5.00	5.00	5.25	5.25	5.50	5.50	5.50	5.50	5.50	-
Lending Facility (Repo) Rate	6.25	6.75	-	5.00	6.25	6.50	6.50	6.50	6.75	6.75	7.00	7.00	7.00	7.00	7.00	-
Exchange Rate (Period Average)																
IDR/USD	14,917	15,219	-	15,027	15,670	15,105	14,915	15,283	15,572	15,774	16,308	16,249	16,253	16,421	16,320	-
IDR/EUR	15,677	16,477	-	14,969	16,169	16,251	16,225	16,490	16,942	17,077	17,515	17,422	17,570	17,554	17,655	-

Source: Bank of Indonesia, Central Bureau of Statistics of Indonesia, CEIC and IMF
 Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in IDR term.
 2. Total loans and total deposits include Commercial and Rural Banks
 3. % of GDP is calculated from Nominal GDP.