

เศรษฐกิจสิงคโปร์ Q3/2565

- GDP สิงคโปร์ Q3/65 ขยายตัว 4.1% YoY 1.0% QoQ และ 1.1% QoQ (SA) หากพิจารณา 9M/65 ขยายตัว 4.2% YoY
- Q3/65 การส่งออกสินค้า มูลค่า 136.0 Bn USD ขยายตัว 19.5% YoY และ 1.7% QoQ การนำเข้าสินค้า มูลค่า 125.5 Bn USD ขยายตัวถึง 24.1% YoY แต่หดตัวเพียง 0.3% QoQ ส่งผลให้ดุลการค้า เกินดุล 10.5 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน แต่เกินดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา 10M/65 การส่งออกสินค้า มูลค่า 435.5 Bn USD ขยายตัว 17.2% YoY การนำเข้าสินค้า มูลค่า 402.0 Bn USD ขยายตัวถึง 22.2% YoY ส่งผลให้ดุลการค้า เกินดุล 33.6 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q3/65 ขยายตัว 7.3% YoY และ 1.9% QoQ หากพิจารณา 10M/65 ขยายตัว 6.0% YoY

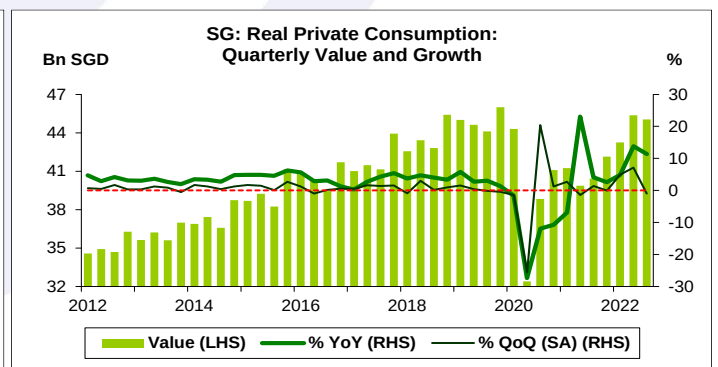
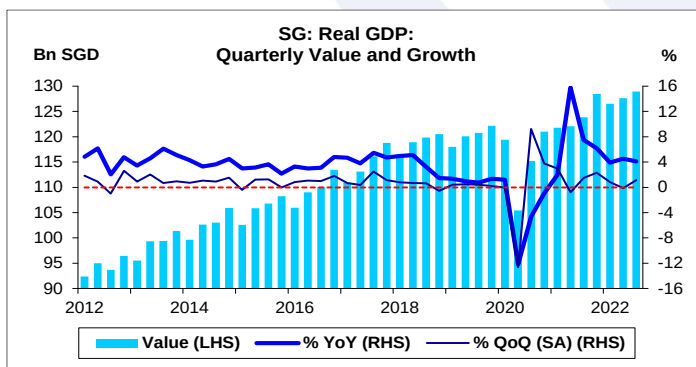
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	5	5	5	-	Sep-22
Private Consumption (SGD)	-	5	4	5	5	-	Sep-22
Government Consumption (SGD)	-	4	5	5	5	-	Sep-22
Investment (SGD)	-	4	4	5	5	-	Sep-22
Export of Goods Value (USD)	1	5	5	5	5	5	Oct-22
Import of Goods Value (USD)	1	5	5	5	5	5	Oct-22
Trade Balance (USD)	1	3	5	3	3	2	Oct-22
Current Account Balance (USD)	-	5	5	5	5	-	Sep-22
International Reserve (USD)	1	3	5	3	3	3	Oct-22
Unemployment Rate	-	3	2	3	3	-	Sep-22
CPI	1	5	4	5	5	5	Oct-22
SGD/USD	1	4	3	4	5	5	Oct-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

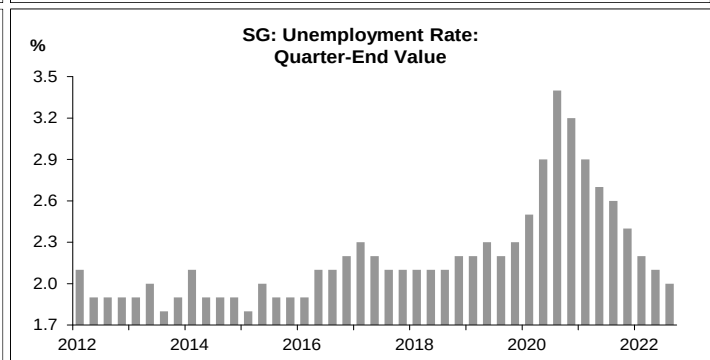
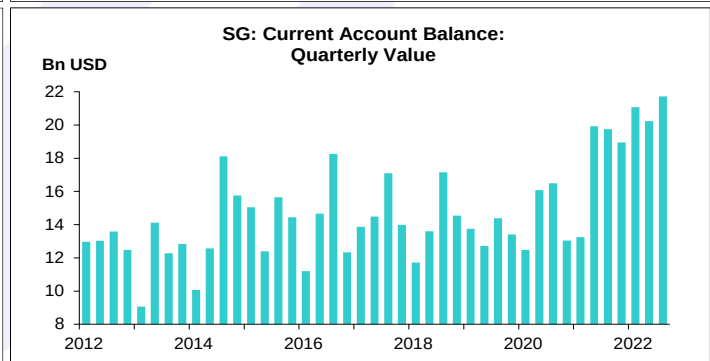
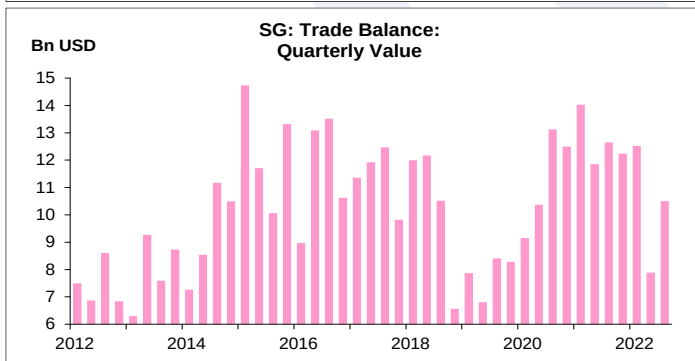
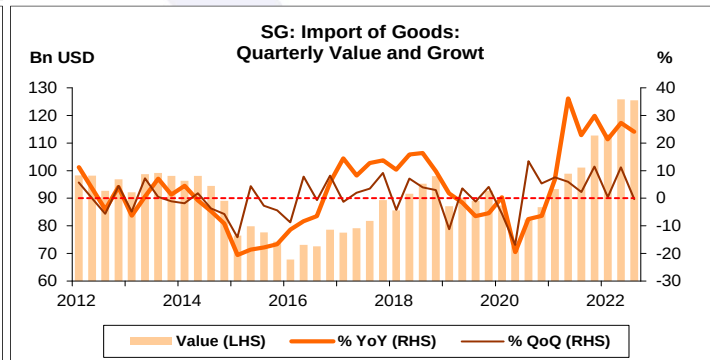
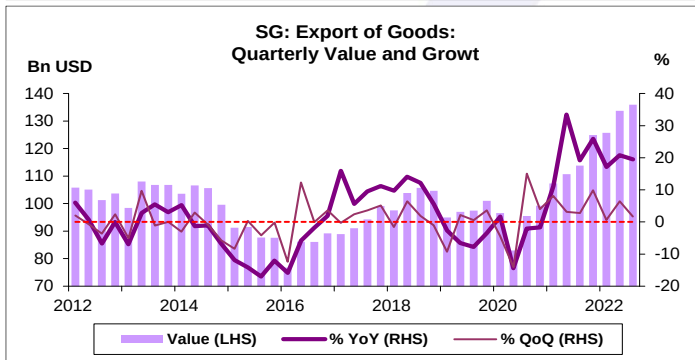
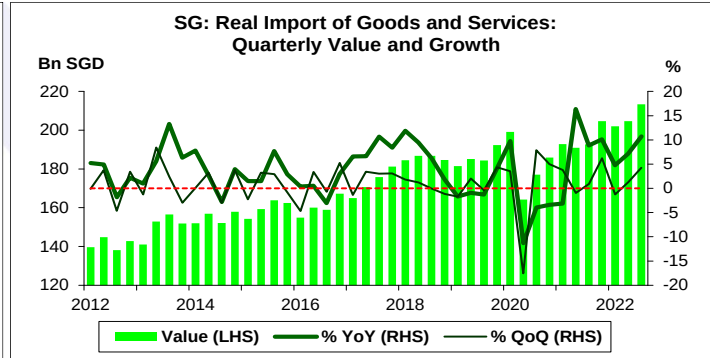
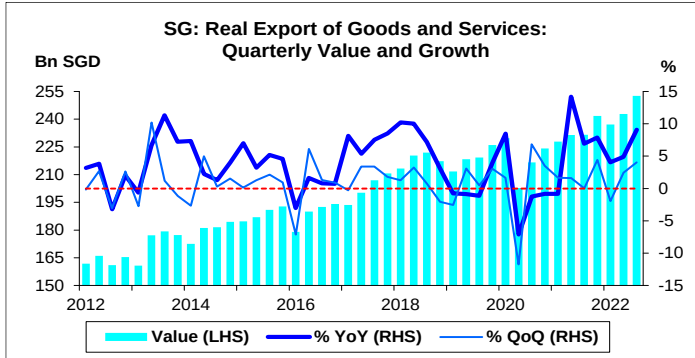
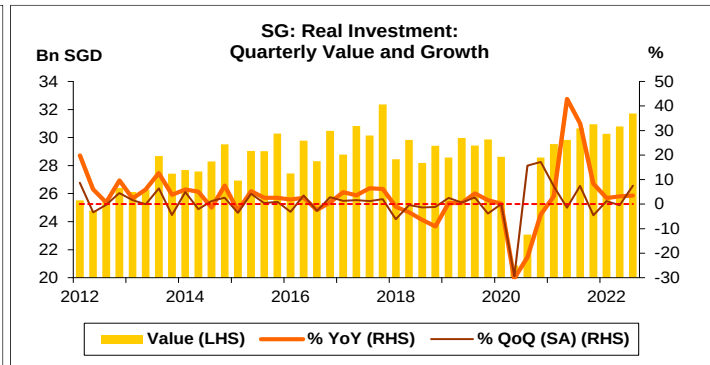
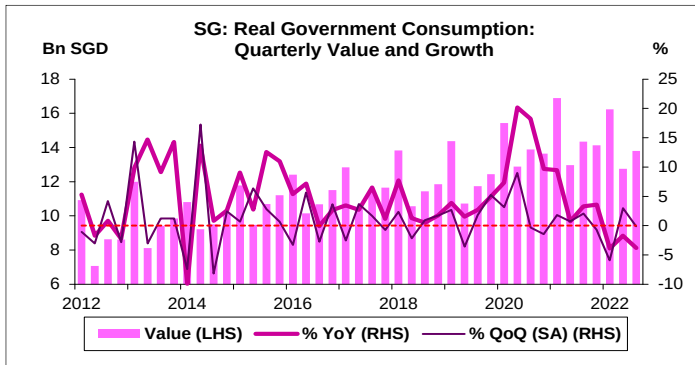
%	Average YoY Growth	CAGR
Real GDP (SGD)	3.3	3.2
Private Consumption (SGD)	2.0	1.9
Government Consumption (SGD)	5.3	5.3
Investment (SGD)	2.9	2.9
Export of Goods Value (USD)	1.4	0.9
Import of Goods Value (USD)	1.5	0.9
CPI	1.1	1.0
SGD/USD	0.7	0.7

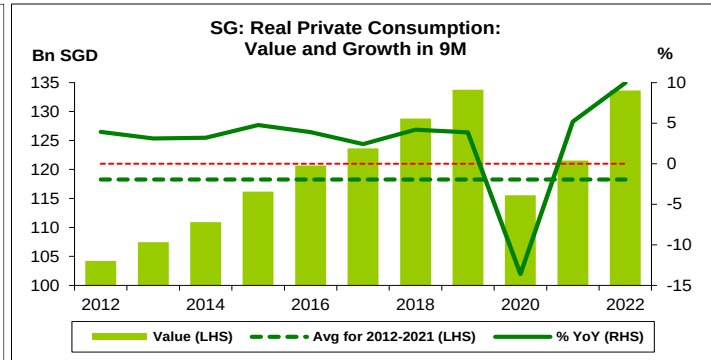
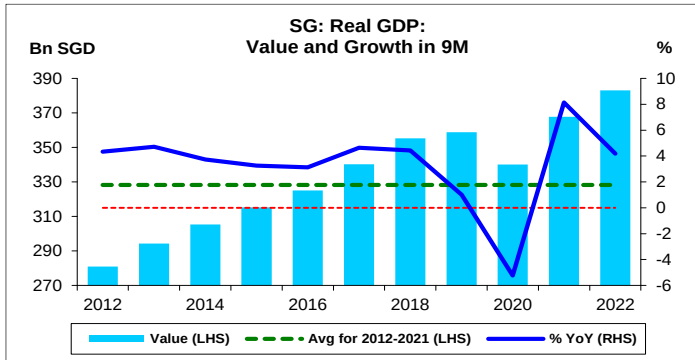
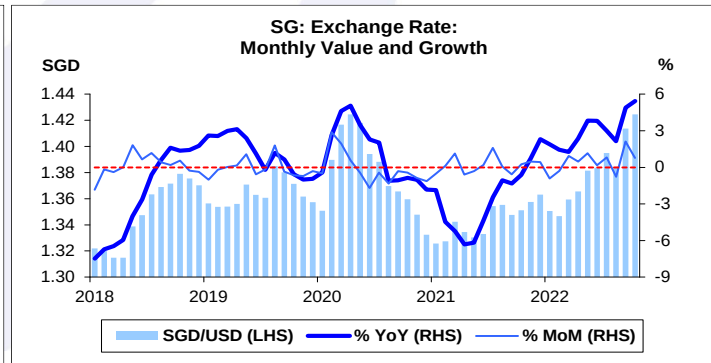
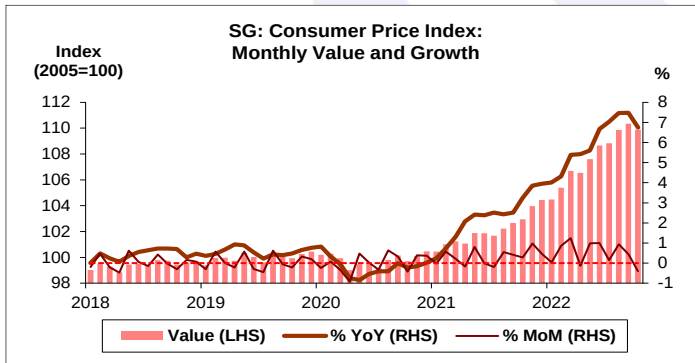
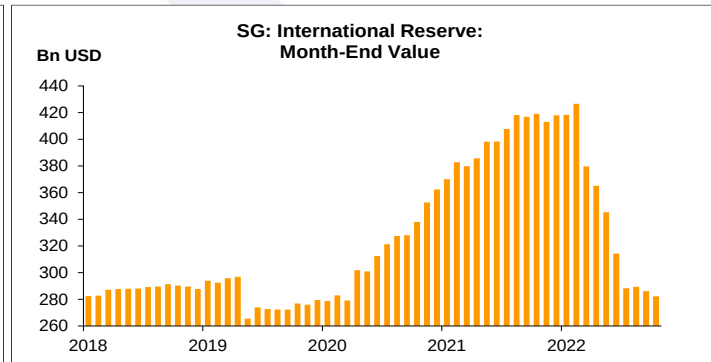
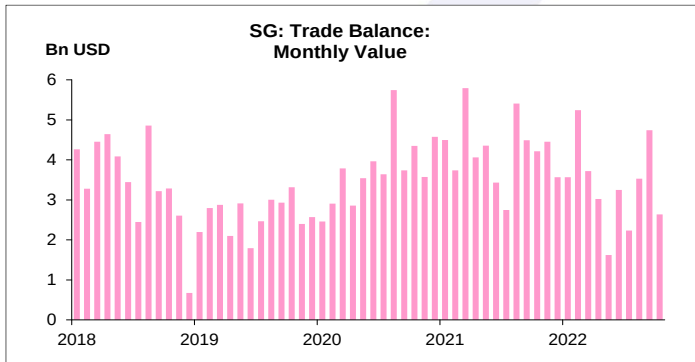
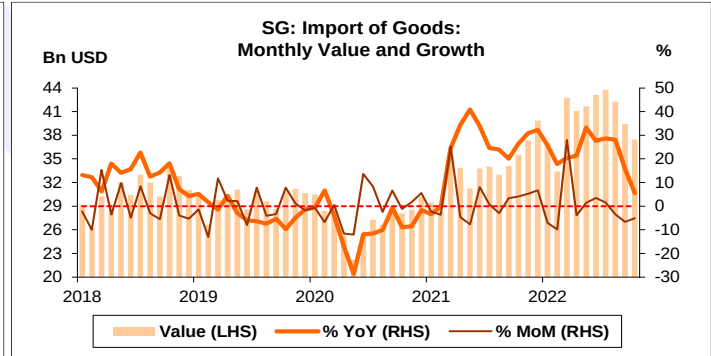
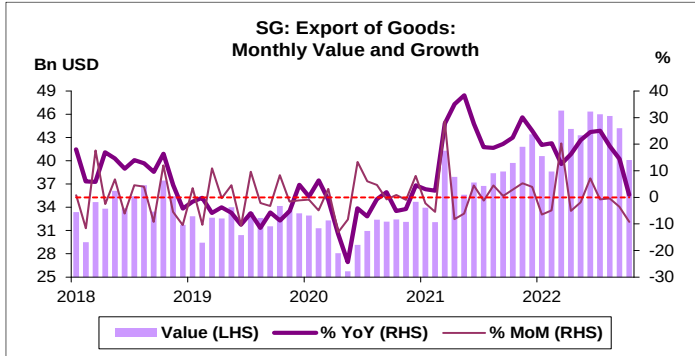
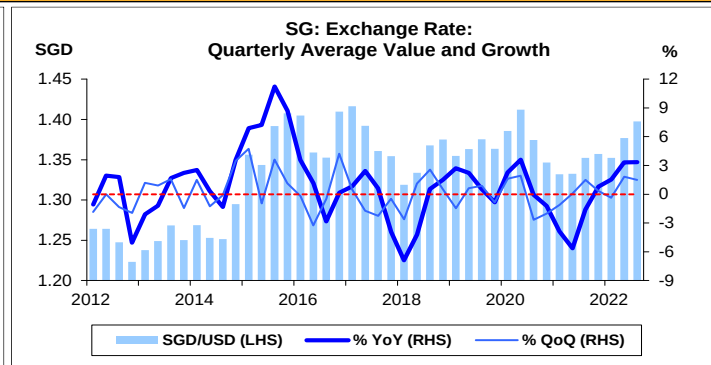
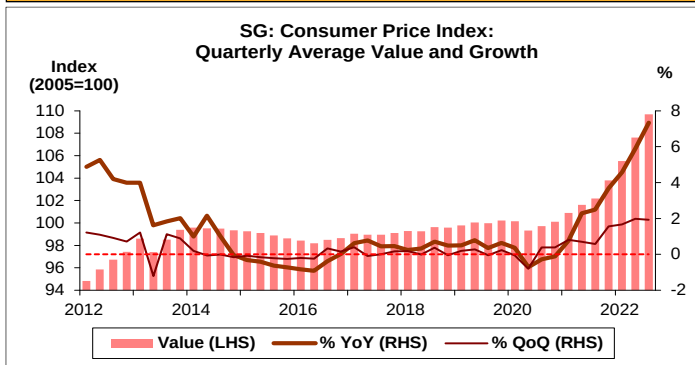


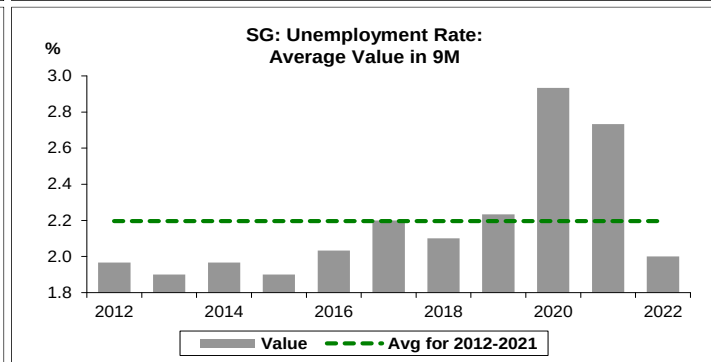
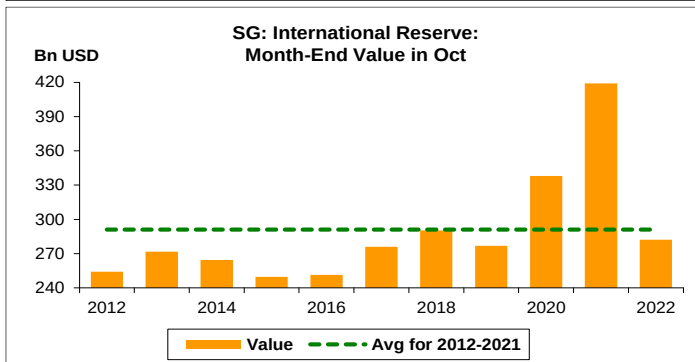
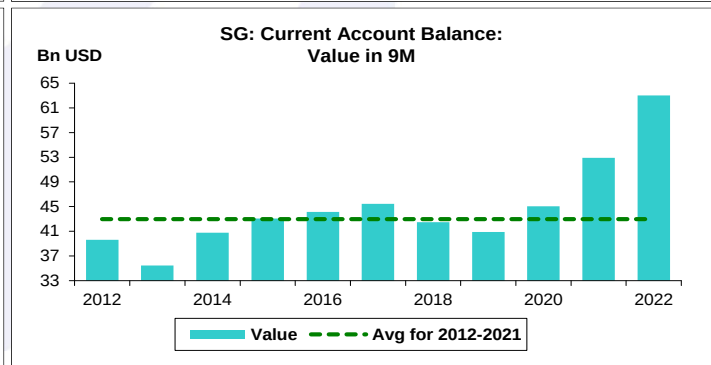
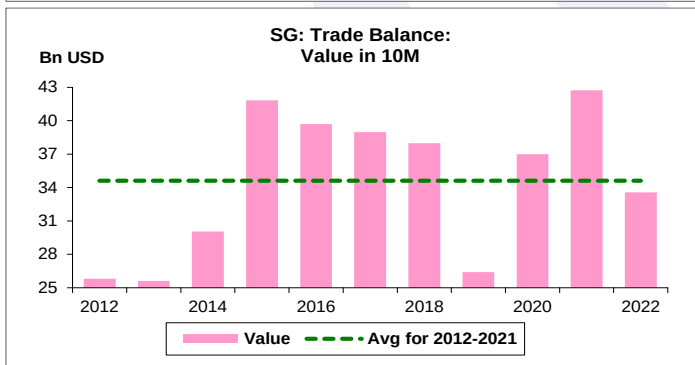
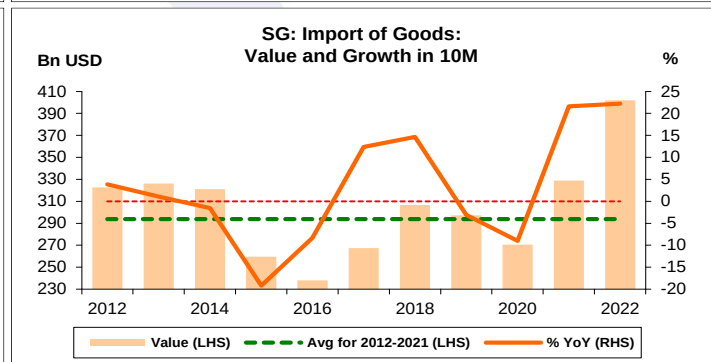
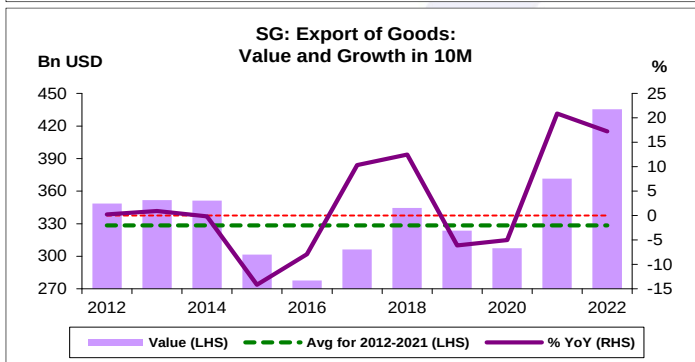
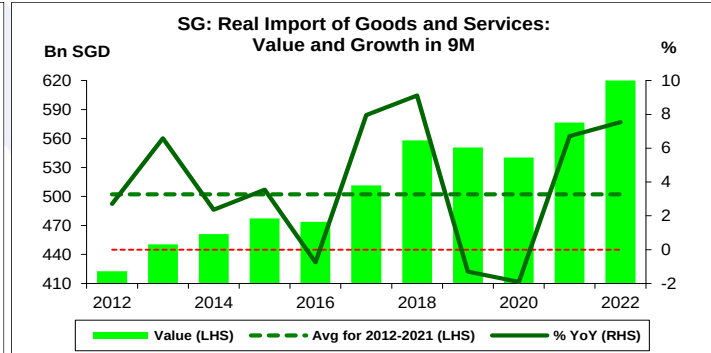
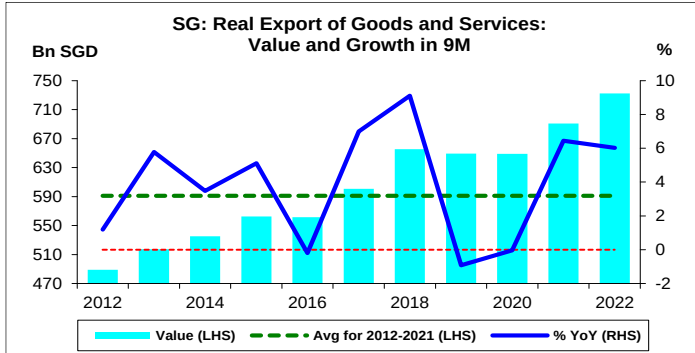
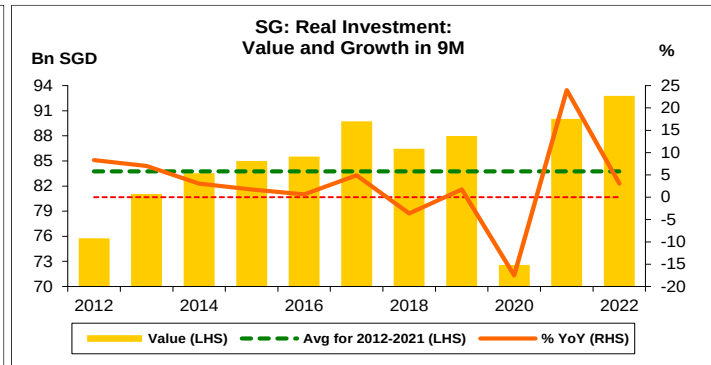
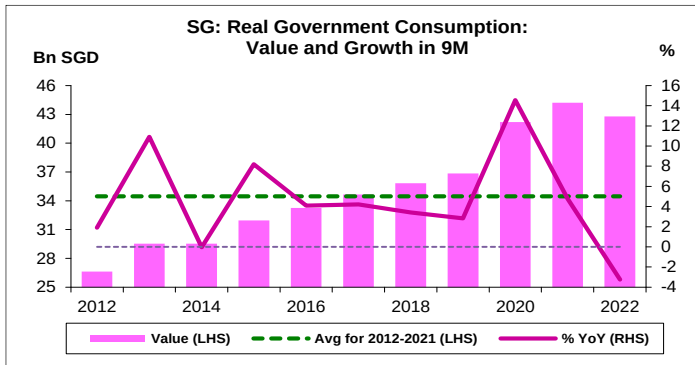
ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF

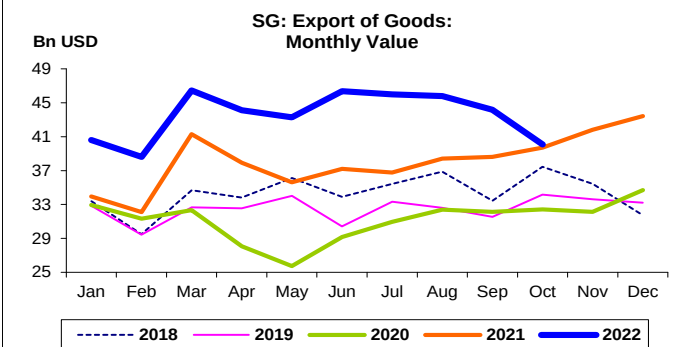
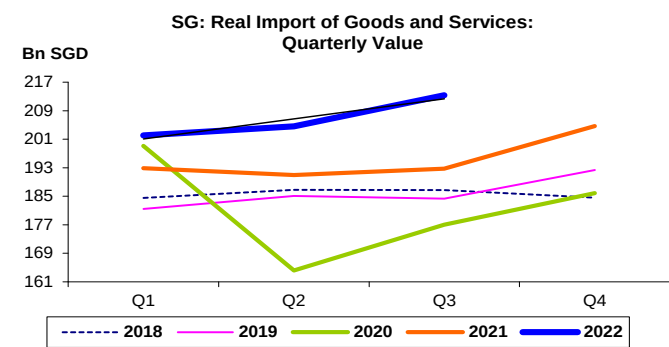
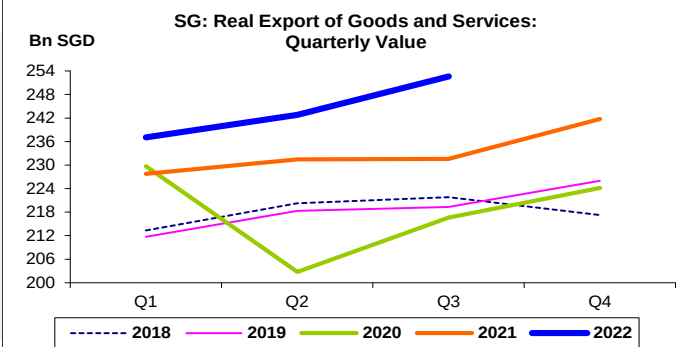
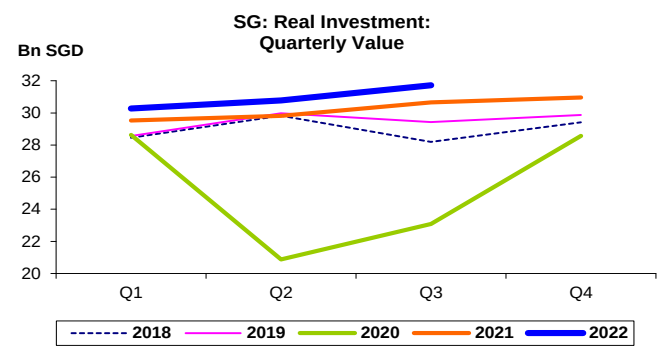
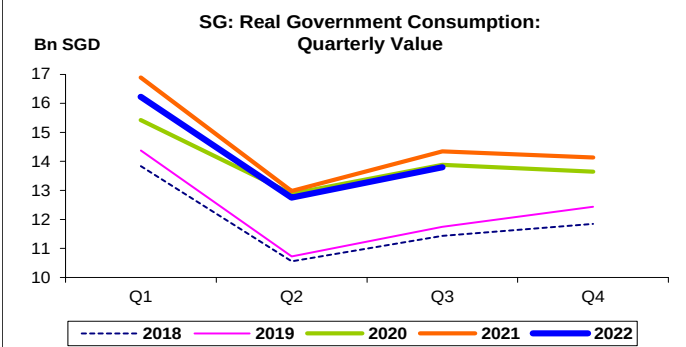
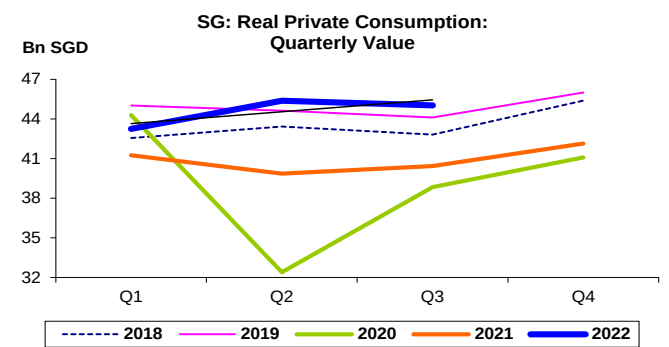
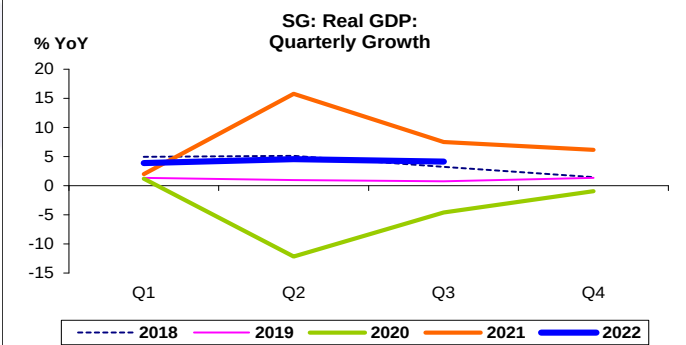
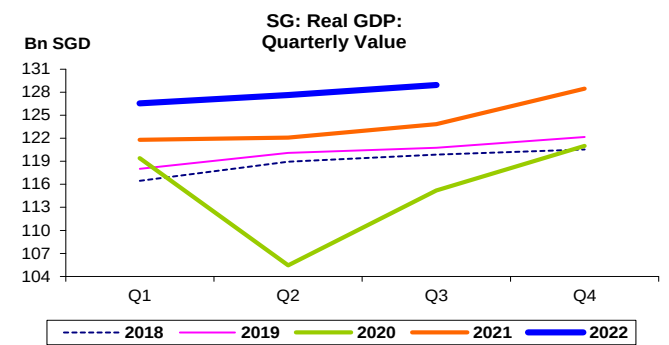
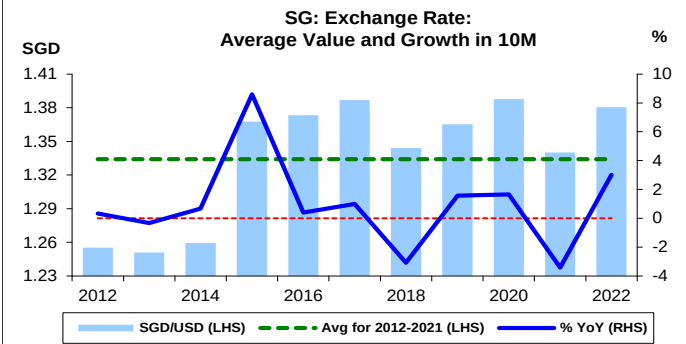
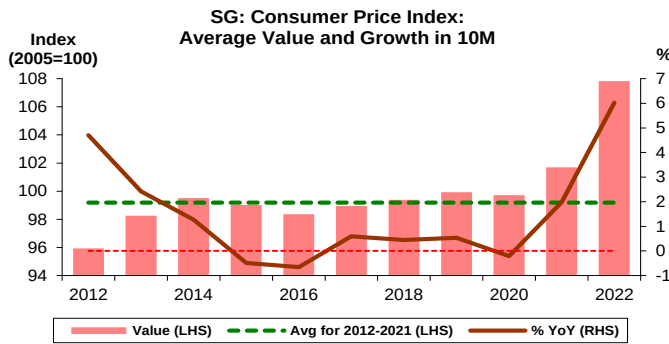
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

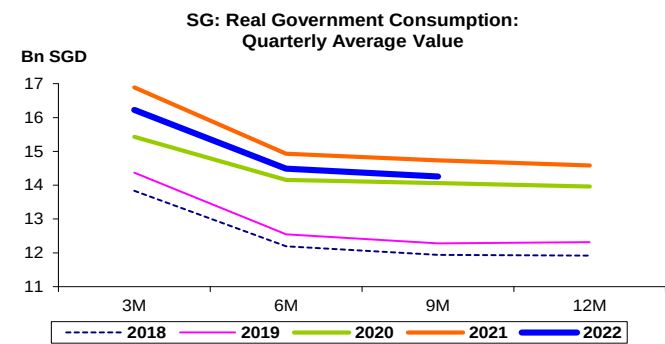
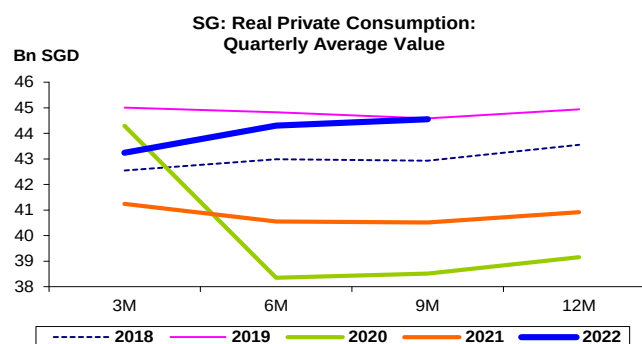
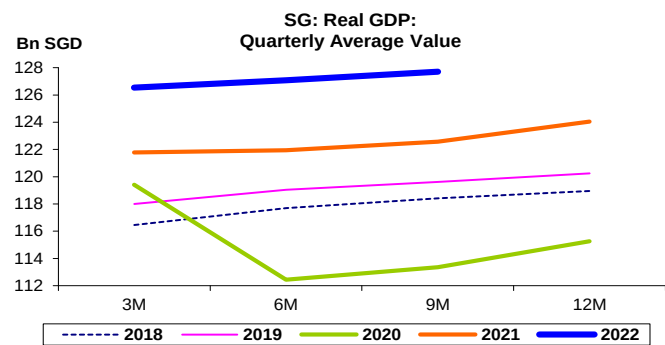
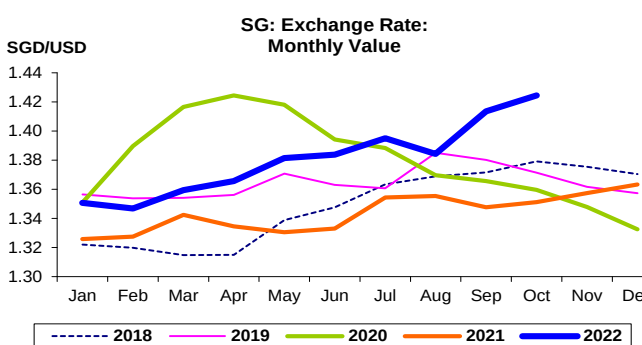
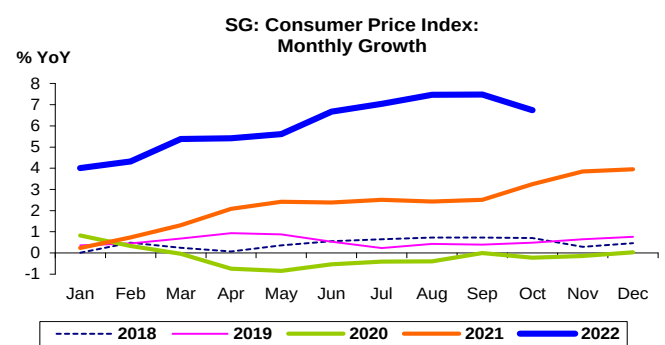
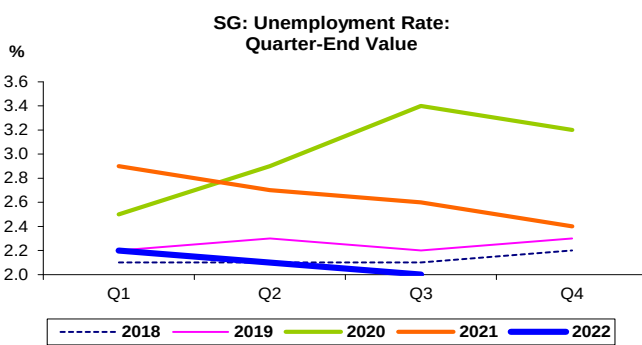
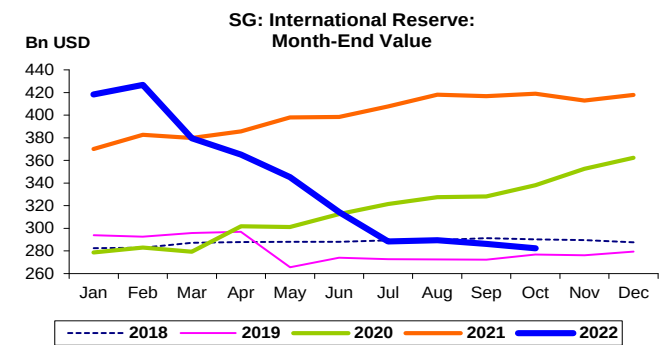
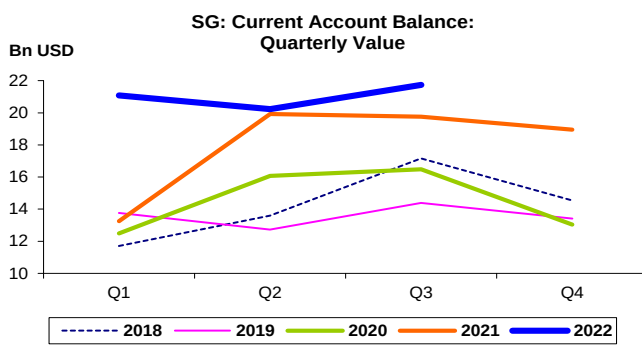
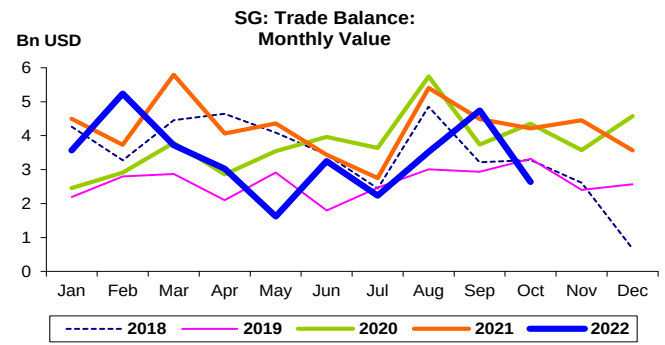
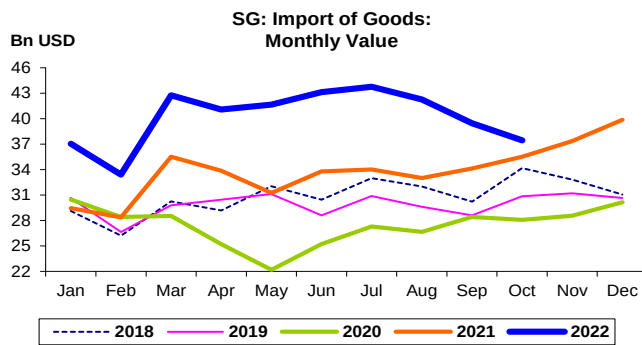
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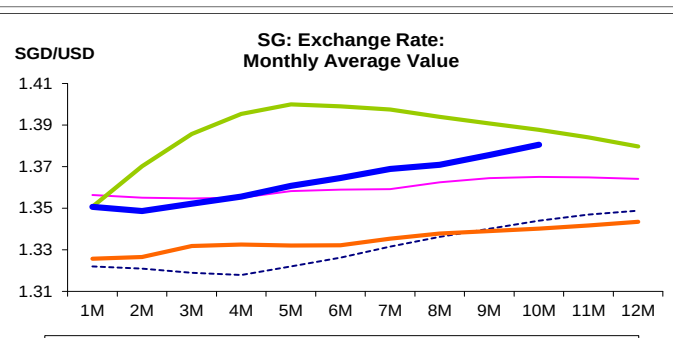
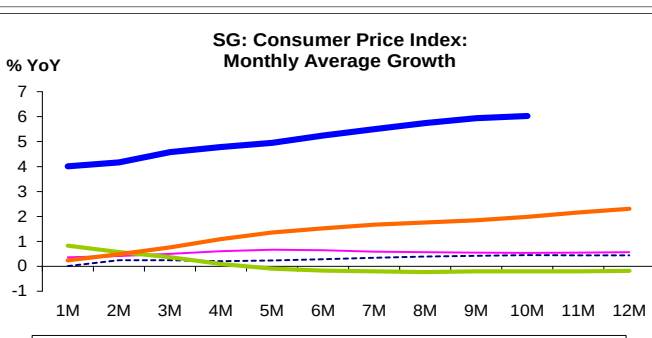
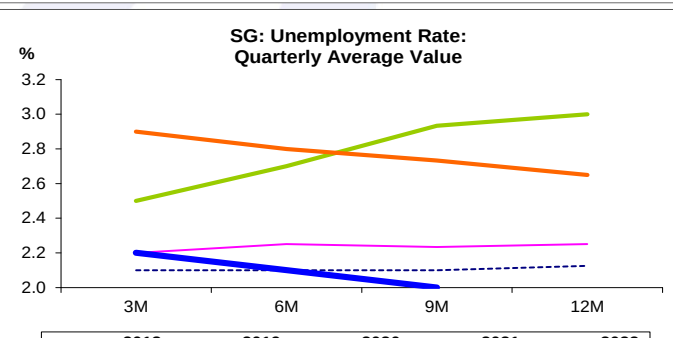
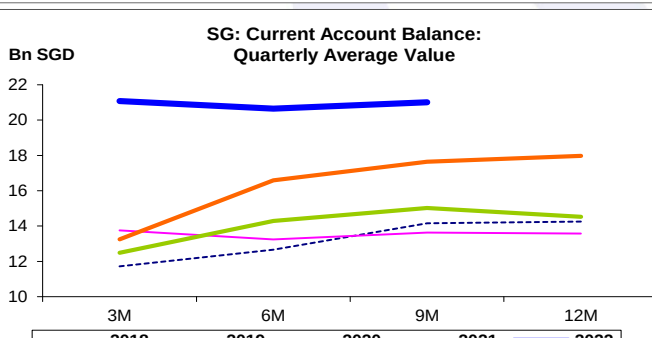
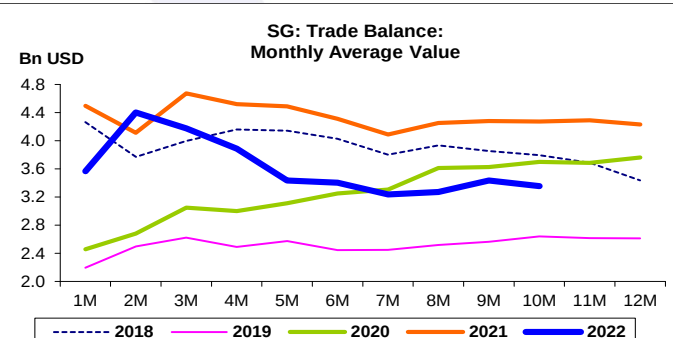
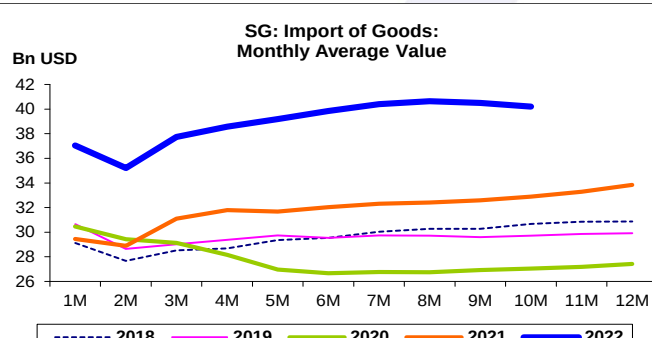
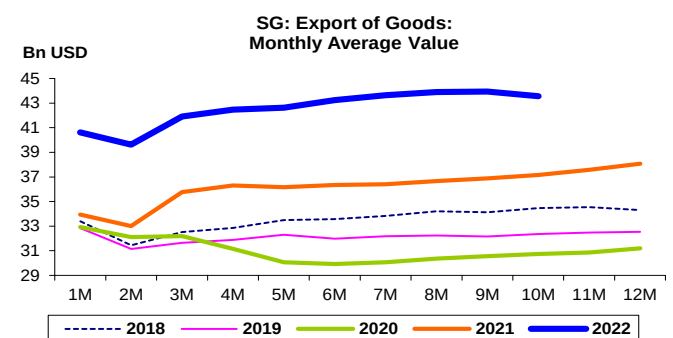
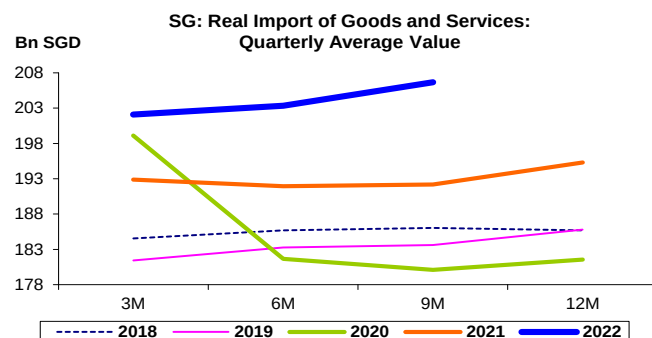
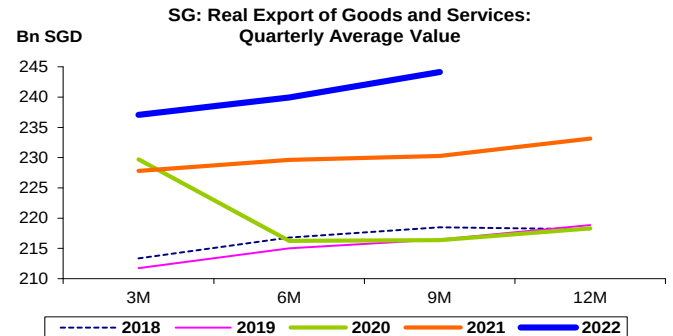
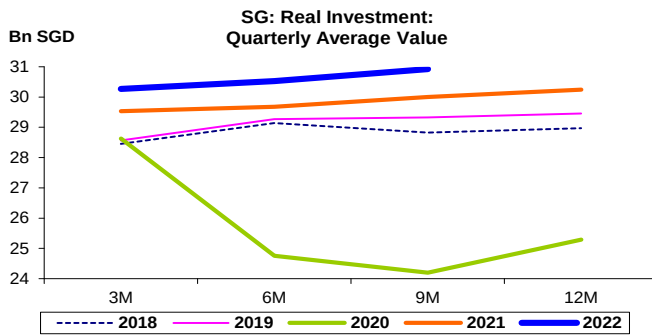


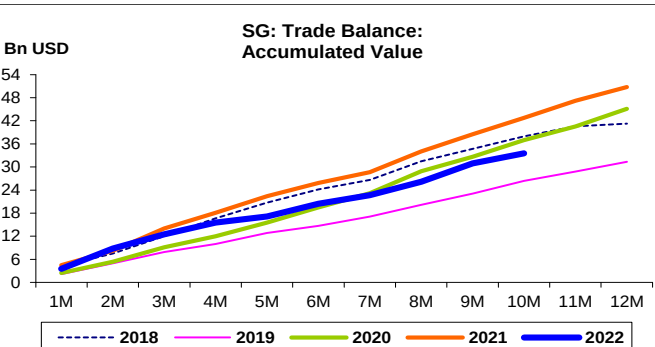
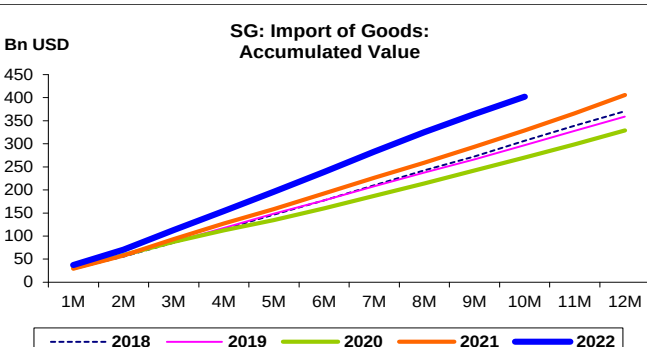
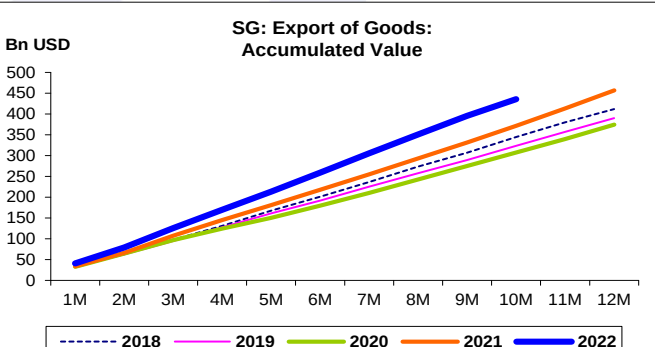
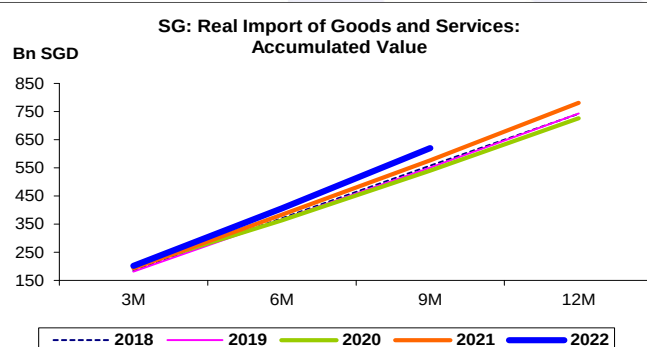
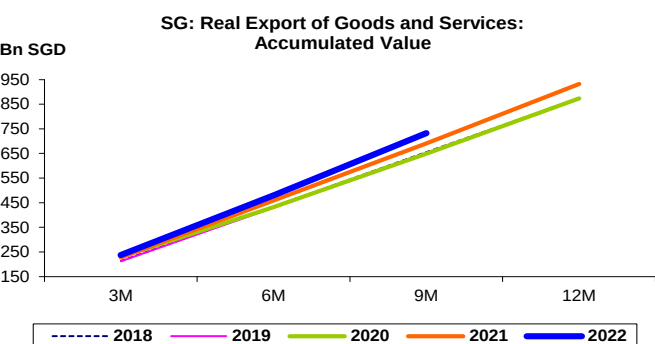
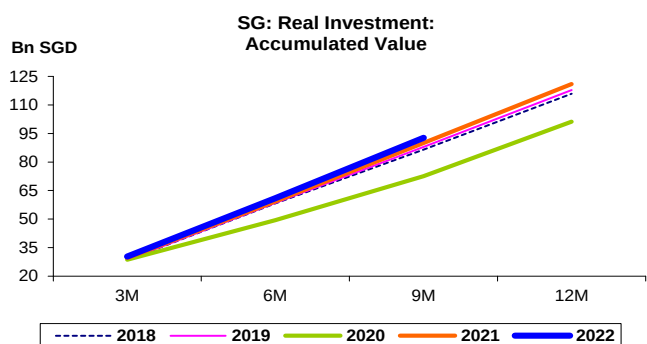
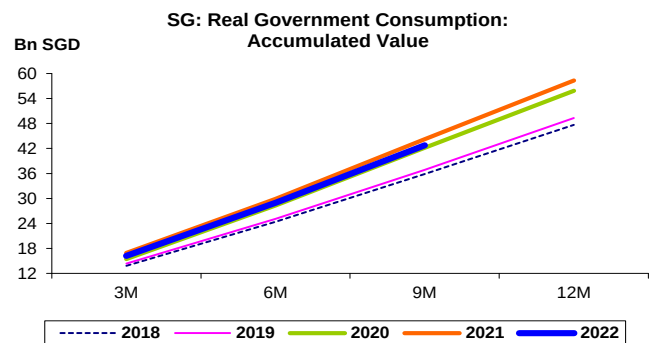
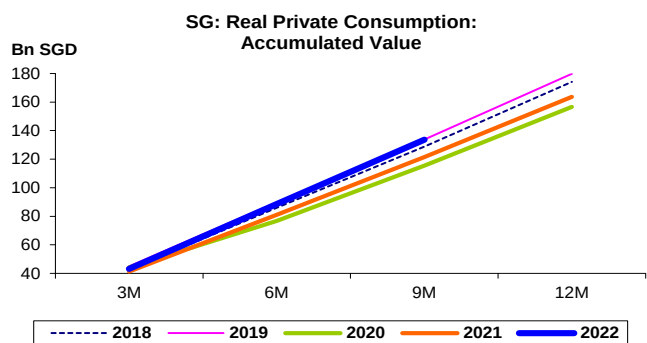
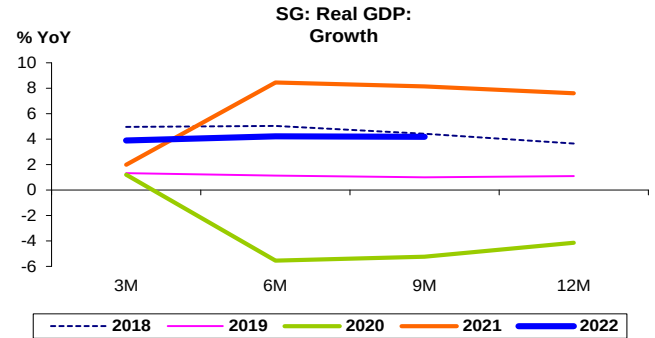
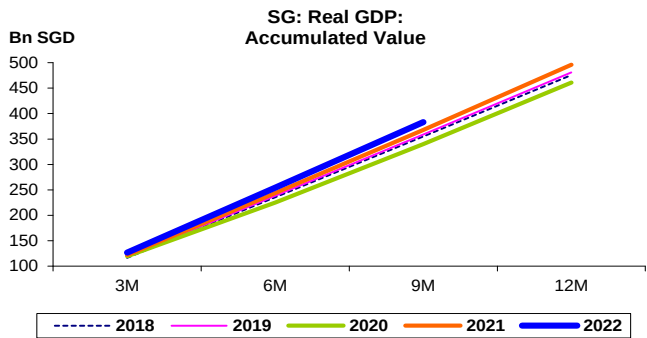


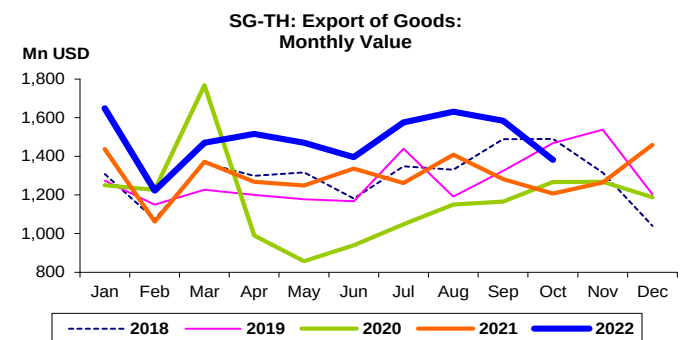
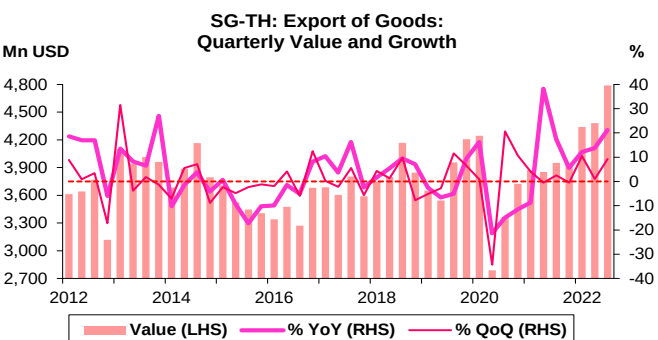
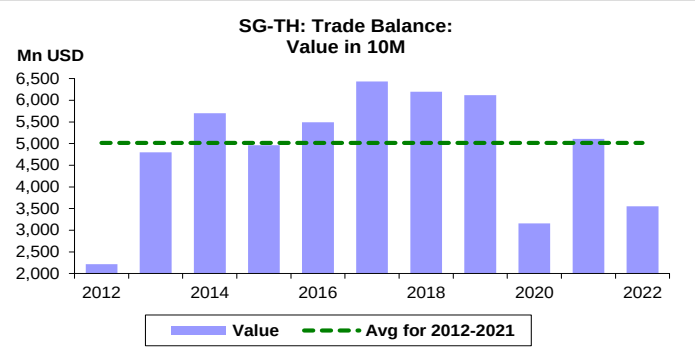
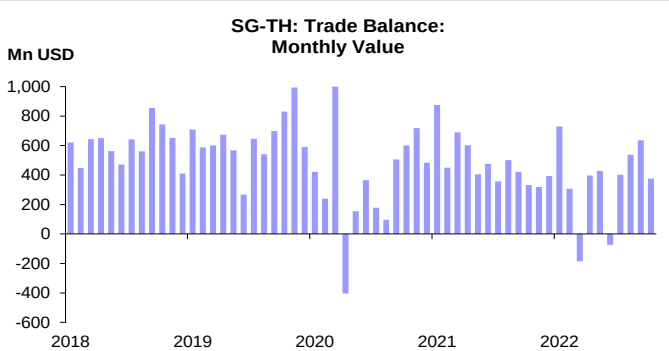
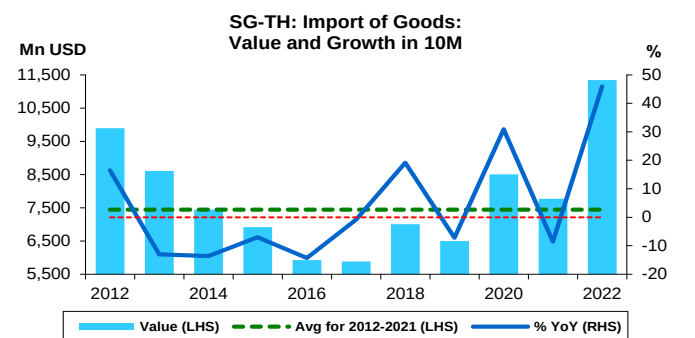
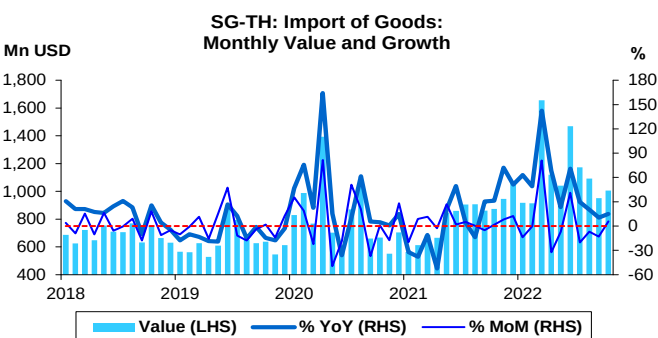
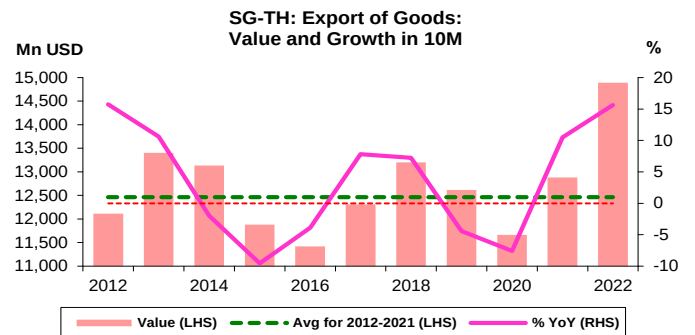
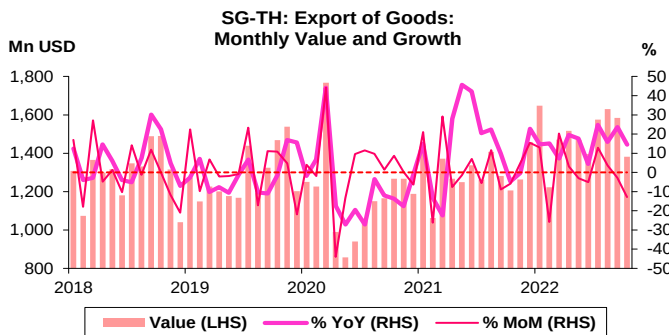
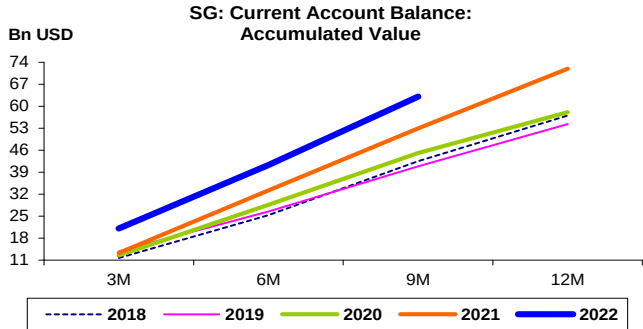






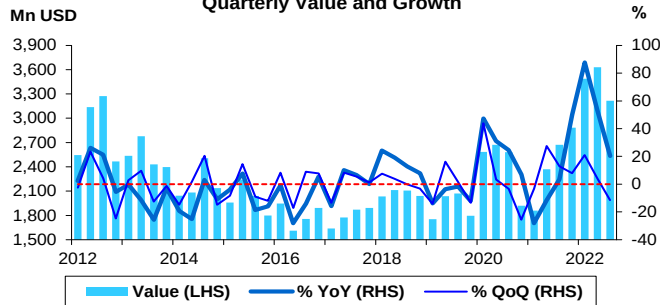




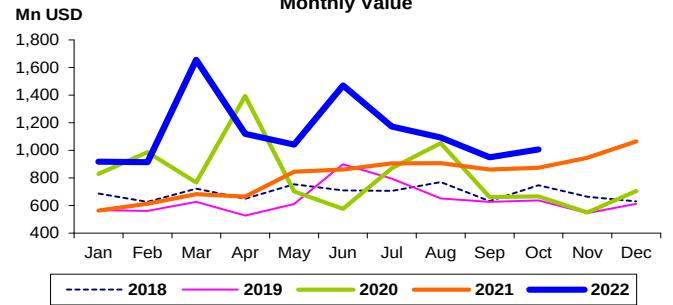




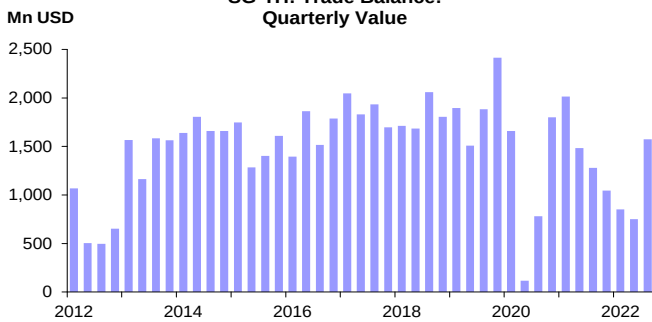
**SG-TH: Import of Goods:
Quarterly Value and Growth**



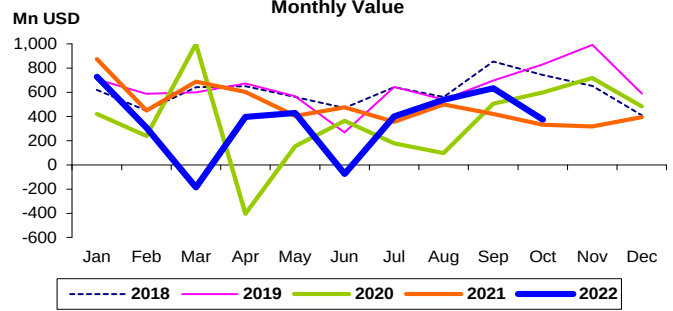
**SG-TH: Import of Goods:
Monthly Value**



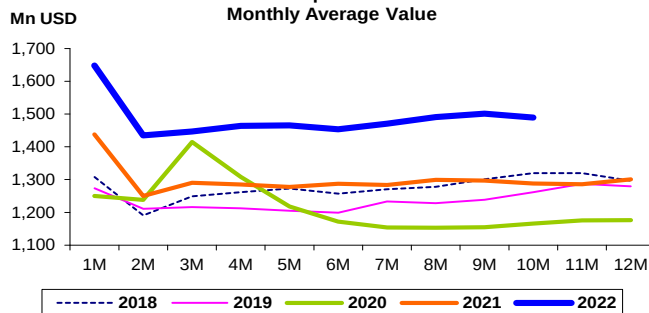
**SG-TH: Trade Balance:
Quarterly Value**



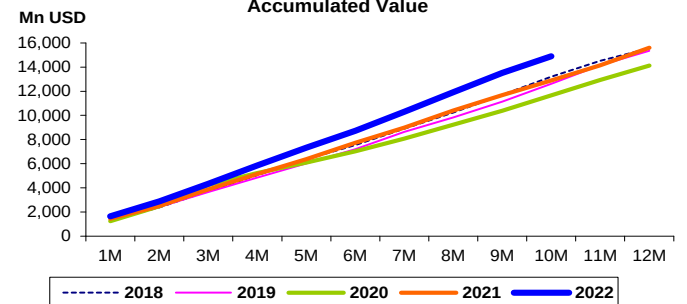
**SG-TH: Trade Balance:
Monthly Value**



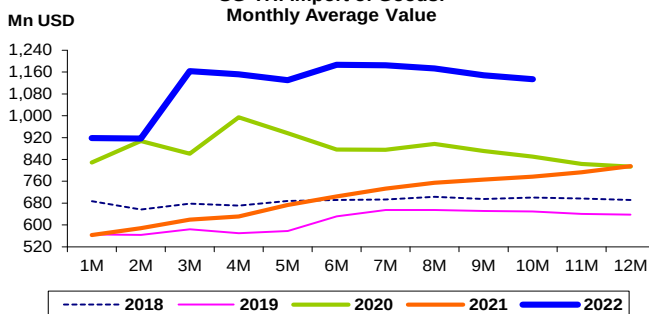
**SG-TH: Export of Goods:
Monthly Average Value**



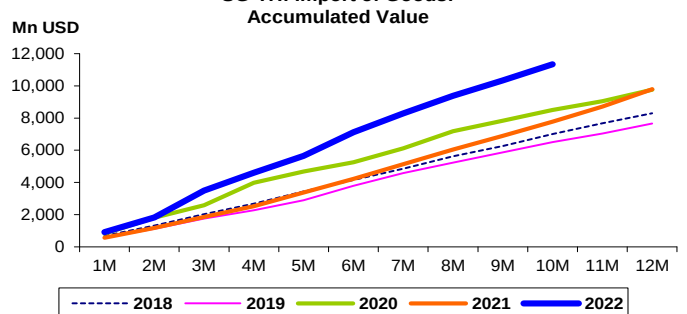
**SG-TH: Export of Goods:
Accumulated Value**



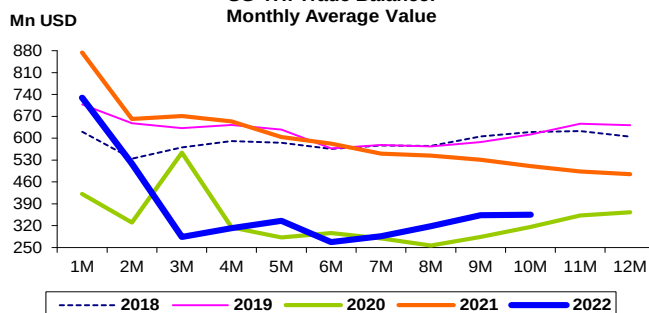
**SG-TH: Import of Goods:
Monthly Average Value**



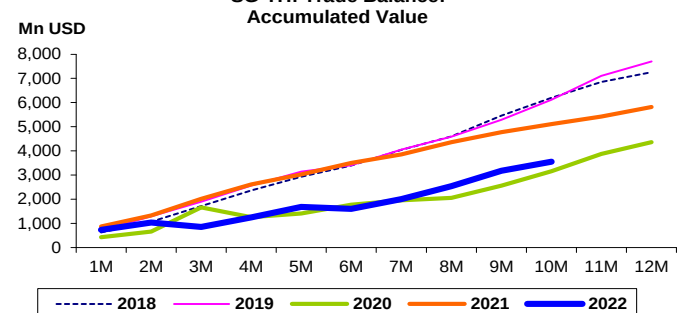
**SG-TH: Import of Goods:
Accumulated Value**



**SG-TH: Trade Balance:
Monthly Average Value**



**SG-TH: Trade Balance:
Accumulated Value**



เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020	2021				2022						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jul	Aug	Sep	Oct
Real Sector															
Nominal GDP (Bn USD)	345.7	396.9	423.6	93.2	96.9	99.1	98.8	102.1	105.6	106.8	105.9	-	-	-	-
Real GDP (% YoY)	-4.1	7.6	3.0	-0.9	2.0	15.8	7.5	6.1	3.9	4.5	4.1	-	-	-	-
- Private Consumption (% YoY)	-12.9	4.5	-	-10.7	-6.9	23.0	4.1	2.6	4.9	13.8	11.4	-	-	-	-
- Government Consumption (% YoY)	13.3	4.5	-	9.7	9.5	0.7	3.3	3.6	-3.9	-1.7	-3.8	-	-	-	-
- Investment (% YoY)	-14.2	19.6	-	-4.3	3.2	42.9	32.8	8.3	2.5	3.2	3.5	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	3.8	3.0	-0.8	1.5	2.3	0.8	-0.1	1.1	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	1.2	2.7	-1.5	1.4	-0.1	4.9	7.1	-0.9	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	-1.5	1.8	0.7	2.0	-0.7	-5.9	3.0	-0.1	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	17.1	7.3	-1.5	7.4	-4.5	1.2	-0.4	7.5	-	-	-	-
GDP Per Capita (Th USD)	60.8	72.8	79.4	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	5.5	5.7	5.3	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	3.0	2.7	2.1	3.2	2.9	2.7	2.6	2.4	2.2	2.1	2.0	-	-	-	-
External Sector															
Export of Goods (Bn USD)	374.2	456.8	-	99.3	107.3	110.7	113.8	125.0	125.7	133.8	136.0	46.0	45.8	44.2	40.1
- % YoY	-4.1	22.1	-	-1.7	11.2	33.5	19.2	25.9	17.1	20.8	19.5	25.1	19.2	14.5	1.0
Import of Goods (Bn USD)	329.1	406.0	-	86.8	93.3	98.9	101.1	112.7	113.2	125.9	125.5	43.8	42.3	39.5	37.5
- % YoY	-8.3	23.4	-	-6.4	6.8	36.2	22.8	29.9	21.3	27.3	24.1	28.6	28.1	15.7	5.5
Trade Balance (Bn USD)	45.1	50.8	-	12.5	14.0	11.9	12.6	12.2	12.5	7.9	10.5	2.2	3.5	4.7	2.6
Current Account Balance (Bn USD)	58.1	71.9	54.1	13.0	13.2	19.9	19.8	19.0	21.1	20.2	21.7	-	-	-	-
- % of GDP	16.8	18.1	12.8	14.0	13.7	20.1	20.0	18.6	20.0	18.9	20.5	-	-	-	-
International Reserve (Bn USD)	362.3	417.9	-	362.3	379.8	398.4	416.8	417.9	379.7	314.4	286.1	288.2	289.4	286.1	282.3
External Debt (Bn USD)	1,683.5	1,762.0	-	1,683.5	1,703.1	1,699.8	1,719.8	1,762.0	1,797.1	1,793.0	-	-	-	-	-
- % of International Reserve	464.7	421.6	-	464.7	448.5	426.7	412.7	421.6	473.3	570.3	-	-	-	-	-
Number of Tourists (Mn Persons)	2.7	0.3	-	0.1	0.1	0.0	0.1	0.2	0.2	1.3	2.2	0.7	0.7	0.8	0.8
- % YoY	-85.7	-88.0	-	-98.9	-97.4	1,214.3	111.5	202.0	258.2	2,416.8	4,089.0	3,824.1	4,487.0	4,014.2	3,302.3
Government Sector															
Fiscal Balance (Bn USD)	-22.7	-1.0	-	-3.3	-6.3	3.9	2.0	-0.6	-4.9	6.4	5.4	-	-	-	-
- % of GDP	-6.0	-0.3	-	-3.6	-6.7	4.0	2.2	-0.6	-5.4	6.8	5.5	-	-	-	-
Government Debt (Bn USD)	523.3	573.3	-	523.3	547.2	558.6	565.1	573.3	646.6	717.2	762.7	-	-	-	-
- % of GDP	143.3	152.0	-	143.3	145.1	145.8	148.9	152.0	173.0	194.0	203.2	-	-	-	-
Inflation (% YoY)															
CPI	-0.2	2.3	5.5	-0.1	0.8	2.3	2.5	3.7	4.6	5.9	7.3	7.0	7.5	7.5	6.7
Financial Sector (Period End)															
Total Loans (% YoY)	-2.0	20.3	-	-2.0	-0.2	3.5	18.7	20.3	20.1	19.5	4.4	6.3	6.7	4.4	-
Total Deposits (% YoY)	11.8	115.4	-	11.8	9.0	4.7	109.9	115.4	111.8	117.8	11.1	10.8	11.8	11.1	-
L/D Ratio (%)	88.9	49.6	-	88.9	88.7	90.5	51.2	49.6	50.3	49.7	48.1	49.4	48.9	48.1	-
Stock Market (Period End)															
SGX Strait Times Index	2,843.8	3,123.7	-	2,843.8	3,165.3	3,130.5	3,086.7	3,123.7	3,408.5	3,102.2	3,130.2	3,211.6	3,221.7	3,130.2	3,093.1
Bond Market (Period End, % pa)															
1Y Treasury Reference Rate	0.39	0.54	-	0.39	0.39	0.34	0.35	0.54	1.02	2.31	3.24	2.85	2.89	3.24	3.71
10Y Treasury Reference Rate	0.84	1.67	-	0.84	1.74	1.58	1.59	1.67	2.34	2.98	3.48	2.66	2.98	3.48	3.43
Interest Rate (Period End, % pa)															
Policy Rate (3-Month SIBOR)	0.41	0.44	-	0.41	0.44	0.43	0.43	0.44	0.79	1.91	3.17	2.48	2.67	3.17	3.93
Exchange Rate (Period Average)															
SGD/USD	1.3798	1.3435	-	1.3466	1.3319	1.3326	1.3524	1.3572	1.3522	1.3770	1.3976	1.3950	1.3843	1.4136	1.4245
SGD/EUR	1.5781	1.5871	-	1.6065	1.6008	1.6069	1.5920	1.5485	1.5134	1.4609	1.4043	1.4079	1.3996	1.4053	1.4063

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.