

เศรษฐกิจมาเลเซีย Q2/2566

- GDP มาเลเซีย Q2/66 ขยายตัว 2.9% YoY แต่หดตัวเพียง 0.8% QoQ หากพิจารณา 6M/66 ขยายตัว 4.2% YoY
- Q2/66 การส่งออกสินค้า มูลค่า 77.0 Bn USD หดตัว 14.6% YoY และ 6.1% QoQ การนำเข้าสินค้า มูลค่า 65.2 Bn USD หดตัว 14.8% YoY และ 6.9% QoQ ส่งผลให้ดุลการค้า เกินดุล 11.9 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 7M/66 การส่งออกสินค้า มูลค่า 183.3 Bn USD หดตัว 9.5% YoY การนำเข้าสินค้า มูลค่า 153.1 Bn USD หดตัว 10.0% YoY ส่งผลให้ดุลการค้า เกินดุล 30.2 Bn USD เกินดุลลดลงจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/66 ขยายตัว 2.8% YoY และ 0.4% QoQ หากพิจารณา 6M/66 ขยายตัว 3.2% YoY

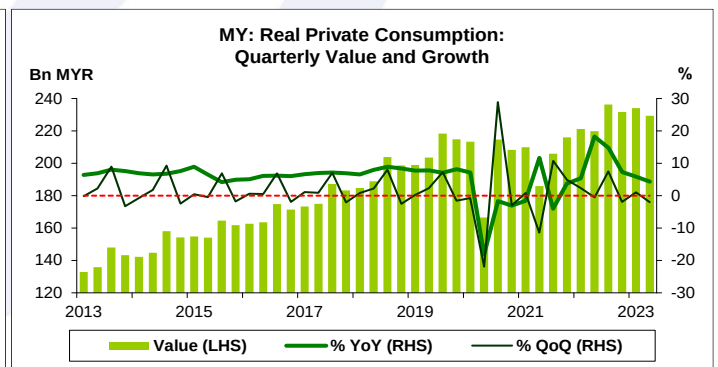
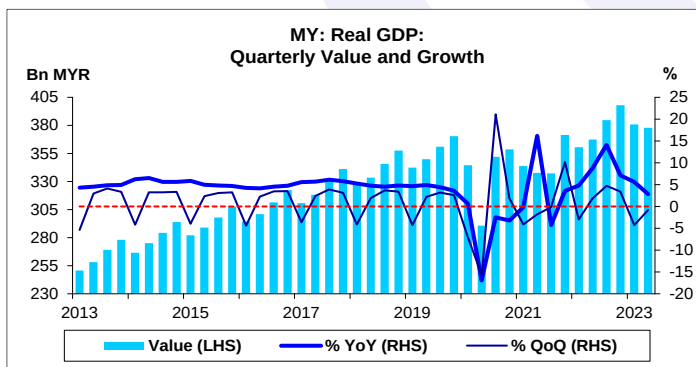
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (MYR)	-	5	5	5	5	-	Jun-23
Private Consumption (MYR)	-	5	5	5	5	-	Jun-23
Government Consumption (MYR)	-	4	5	5	5	-	Jun-23
Investment (MYR)	-	4	2	4	3	-	Jun-23
Export of Goods Value (USD)	4	4	5	5	4	4	Jul-23
Import of Goods Value (USD)	4	4	5	5	4	4	Jul-23
Trade Balance (USD)	3	4	5	5	5	4	Jul-23
Current Account Balance (USD)	-	2	4	2	3	-	Jun-23
International Reserve (USD)	3	3	4	3	3	3	Jul-23
Unemployment Rate	3	3	4	3	3	3	Jun-23
CPI	5	5	5	5	5	5	Jun-23
MYR/USD	5	4	4	4	5	5	Jul-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

%	Average YoY Growth	CAGR
Real GDP (MYR)	4.2	4.1
Private Consumption (MYR)	5.8	5.7
Government Consumption (MYR)	4.1	4.1
Investment (MYR)	1.6	1.4
Export of Goods Value (USD)	5.2	4.5
Import of Goods Value (USD)	4.9	4.1
CPI	2.0	1.9
MYR/USD	3.8	3.6

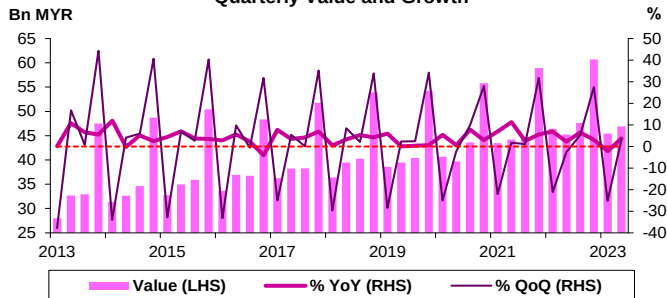


ที่มา: Department of Statistics of Malaysia, CEIC and IMF

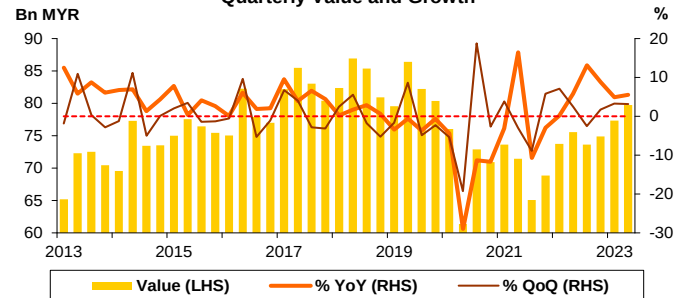
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่

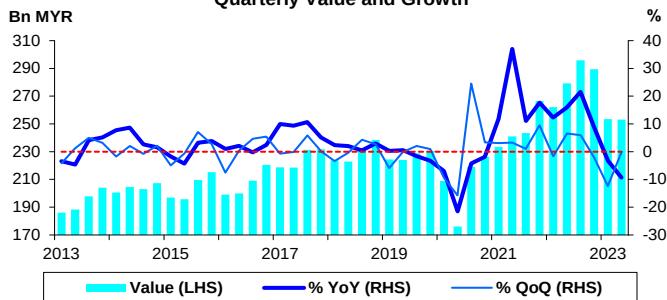
**MY: Real Government Consumption:
Quarterly Value and Growth**



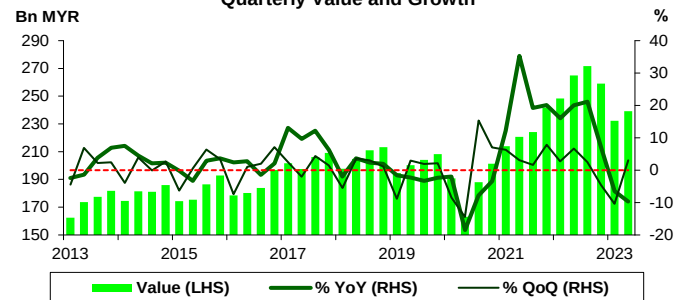
**MY: Real Investment:
Quarterly Value and Growth**



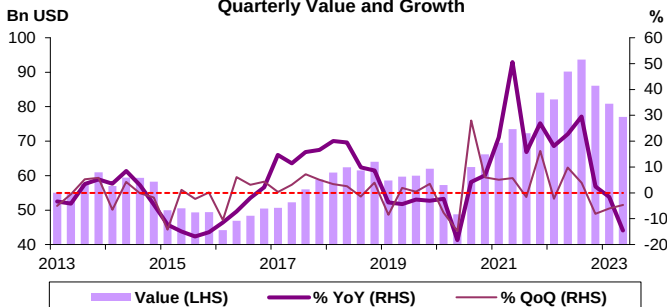
**MY: Real Export of Goods and Services:
Quarterly Value and Growth**



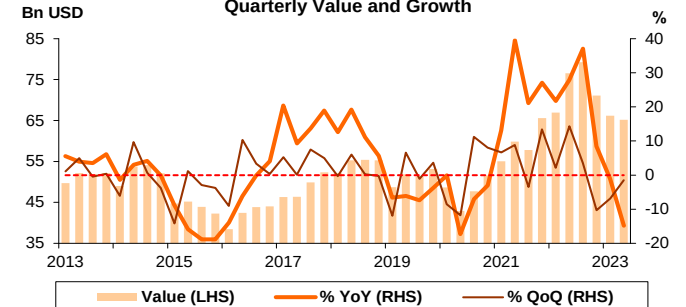
**MY: Real Import of Goods and Services:
Quarterly Value and Growth**



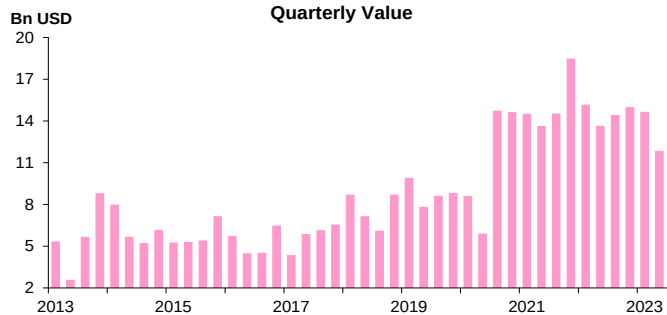
**MY: Export of Goods:
Quarterly Value and Growth**



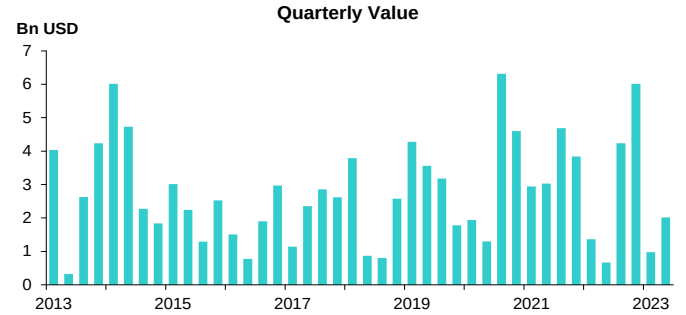
**MY: Import of Goods:
Quarterly Value and Growth**



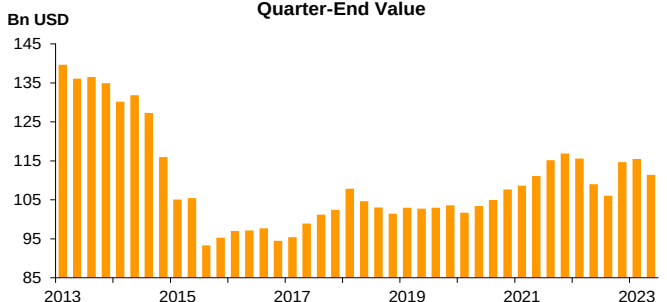
**MY: Trade Balance:
Quarterly Value**



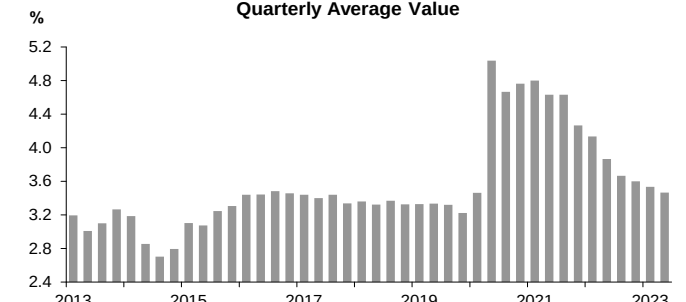
**MY: Current Account Balance:
Quarterly Value**

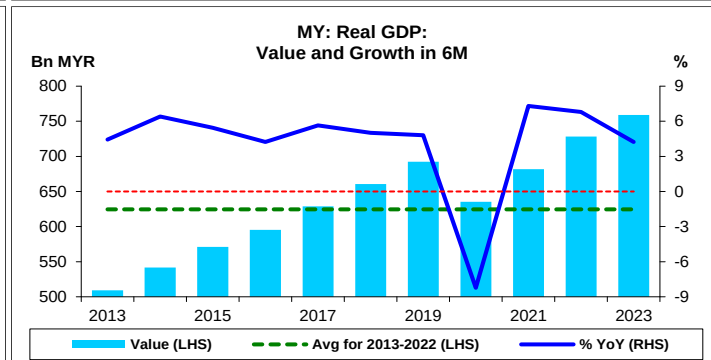
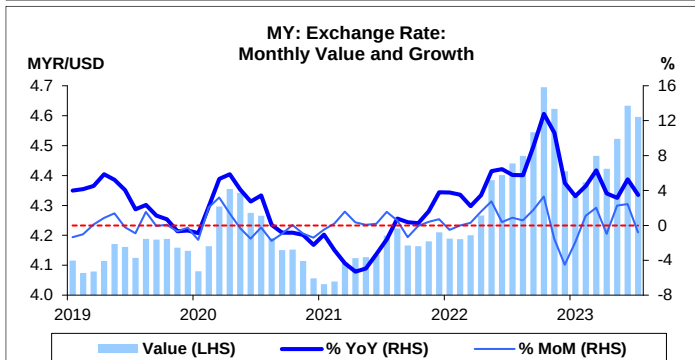
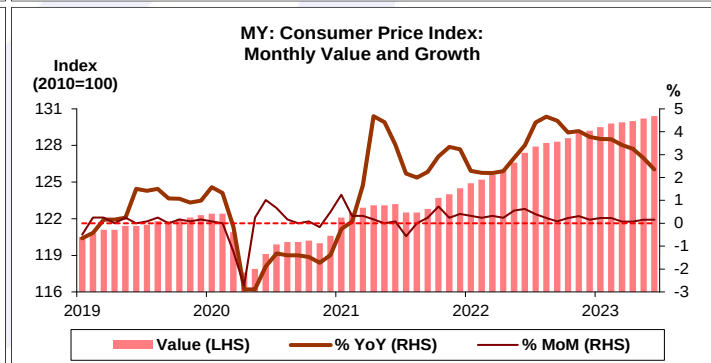
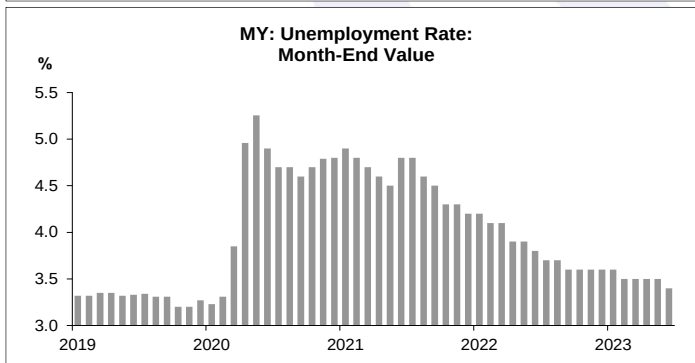
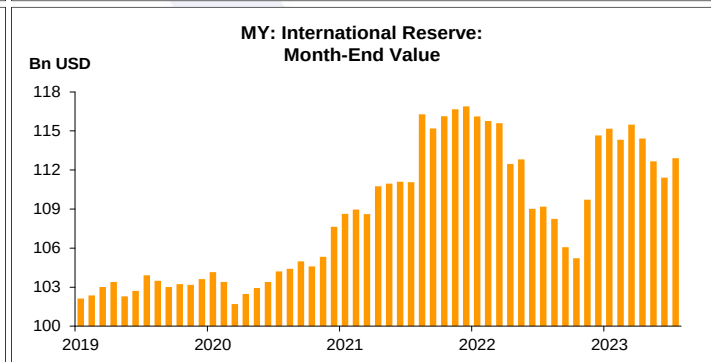
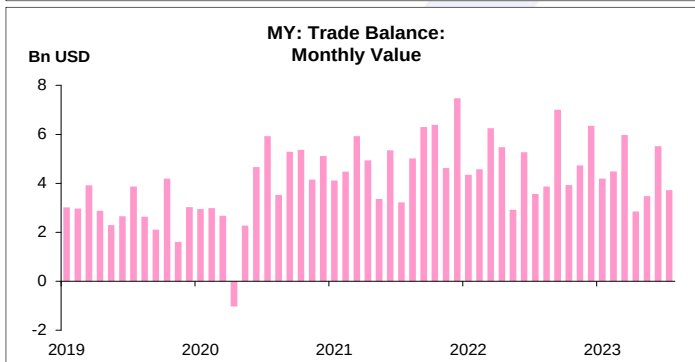
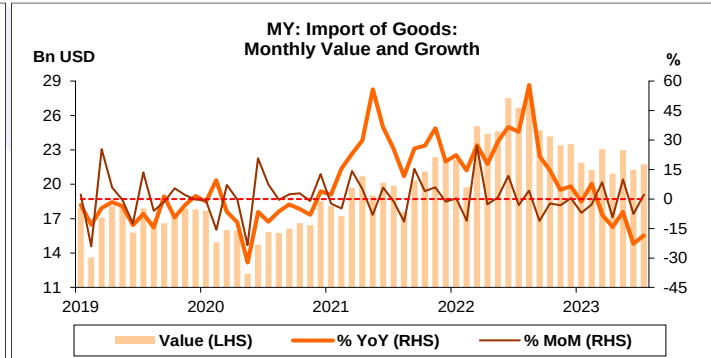
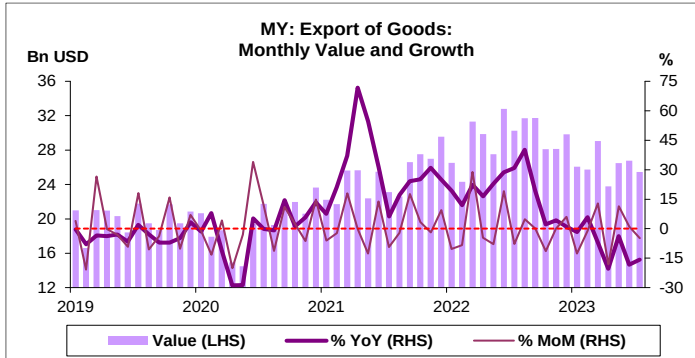
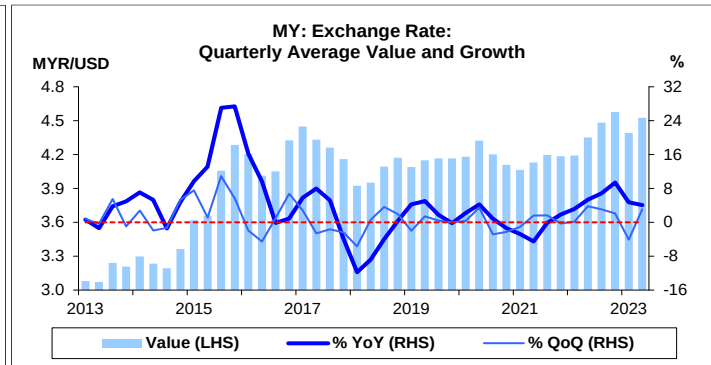
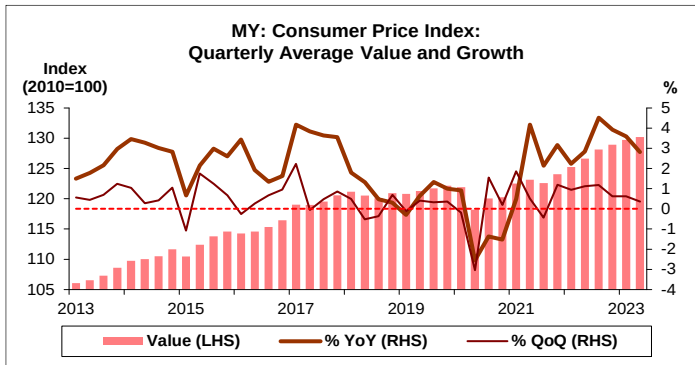


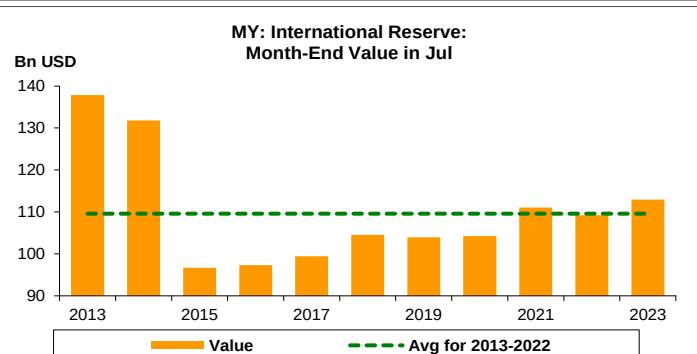
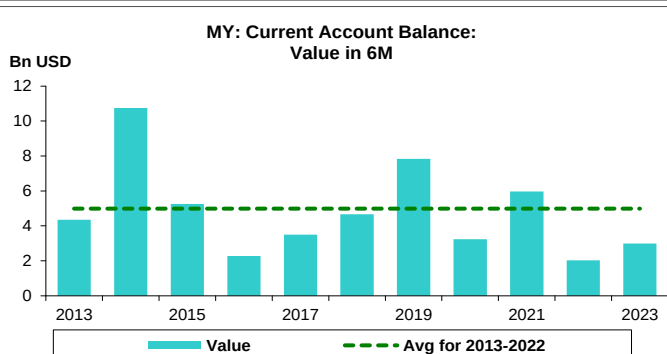
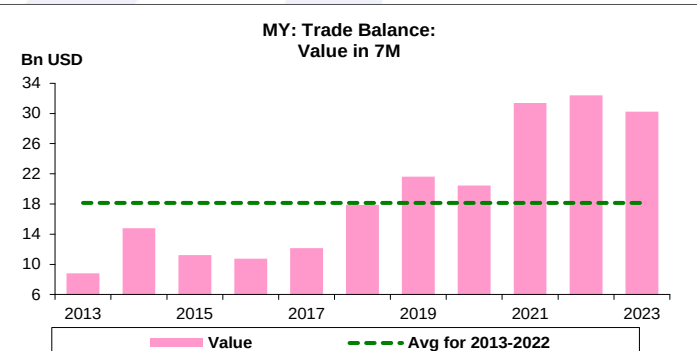
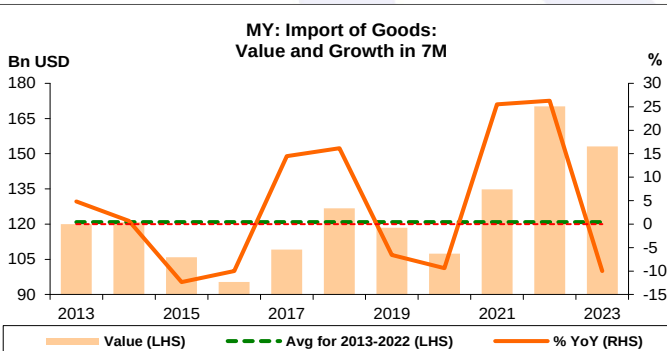
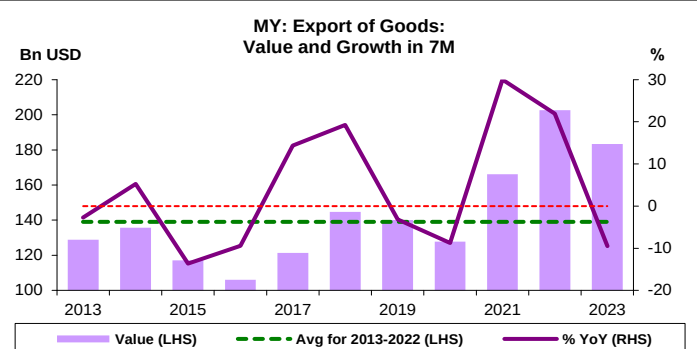
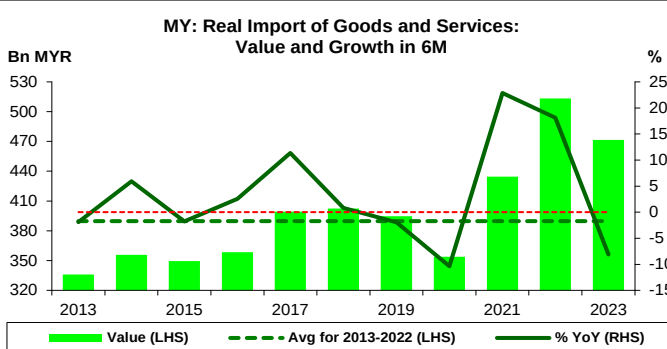
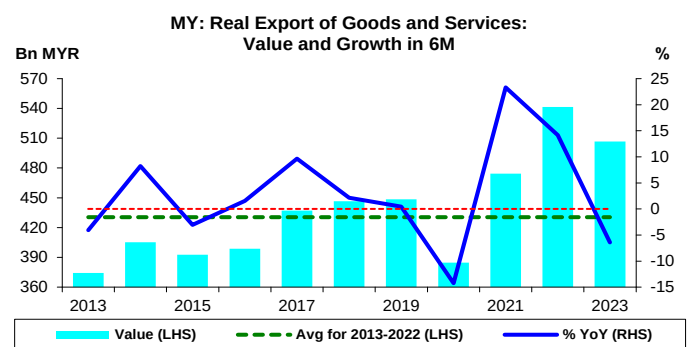
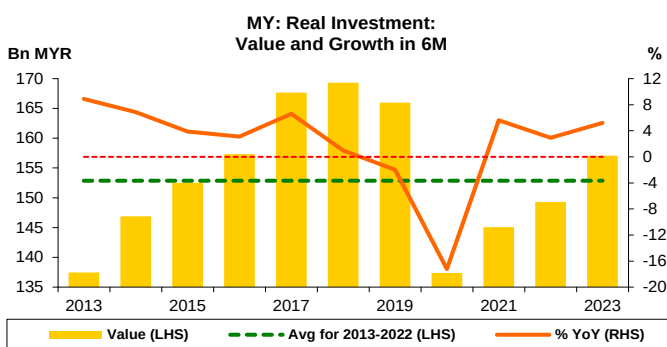
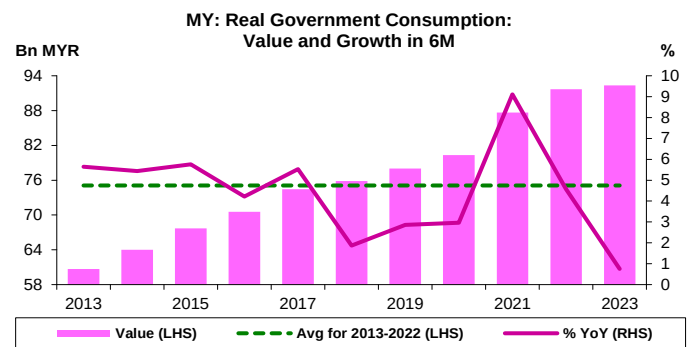
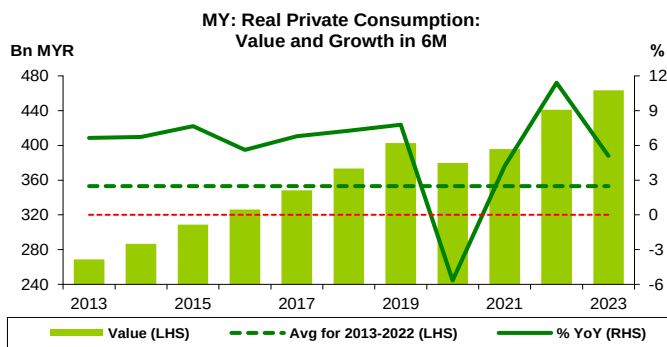
**MY: International Reserve:
Quarter-End Value**



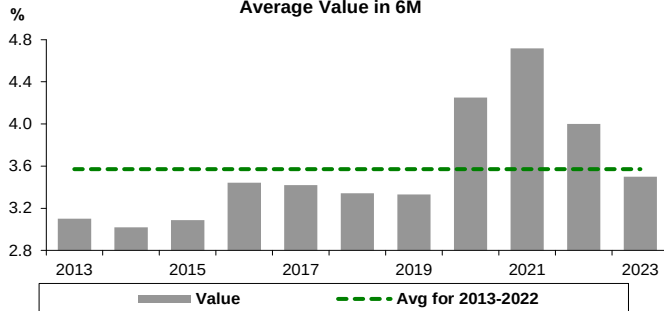
**MY: Unemployment Rate:
Quarterly Average Value**



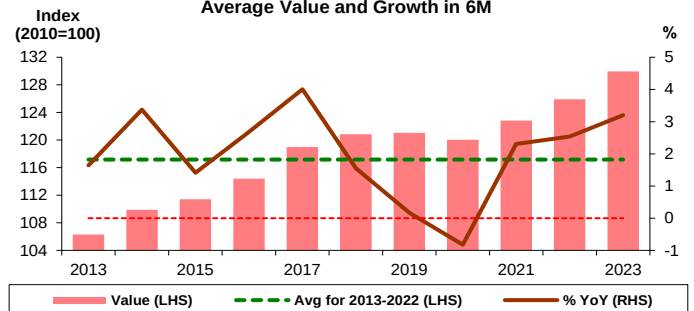




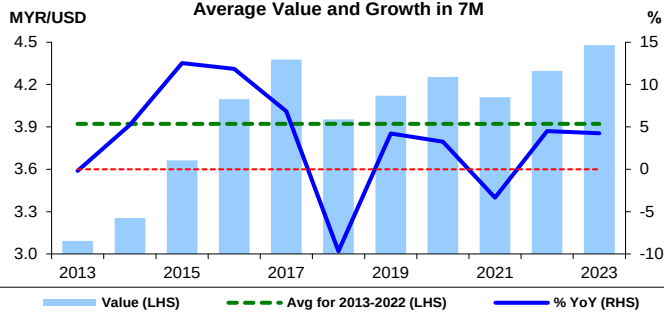
MY: Unemployment Rate:
Average Value in 6M



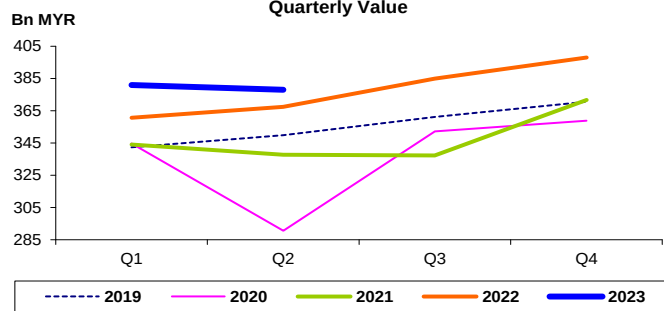
MY: Consumer Price Index:
Average Value and Growth in 6M



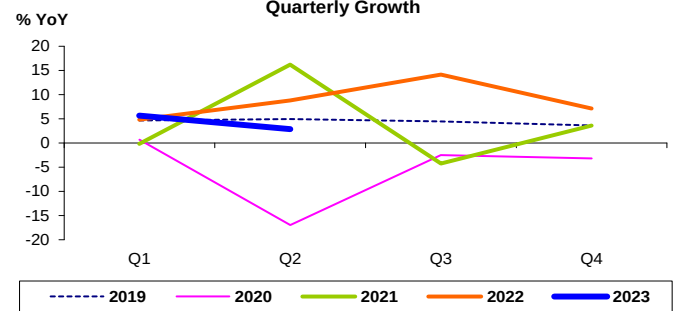
MY: Exchange Rate:
Average Value and Growth in 7M



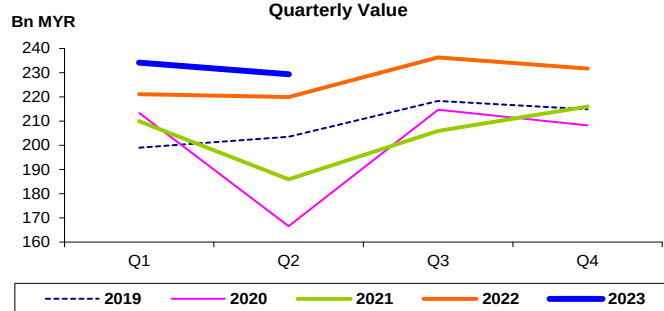
MY: Real GDP:
Quarterly Value



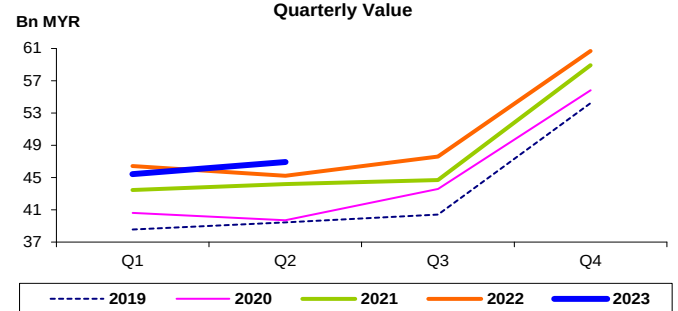
MY: Real GDP:
Quarterly Growth



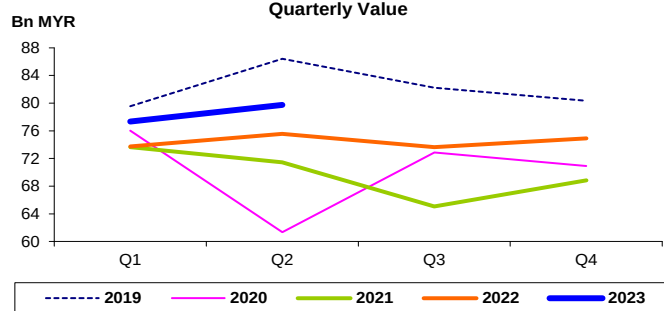
MY: Real Private Consumption:
Quarterly Value



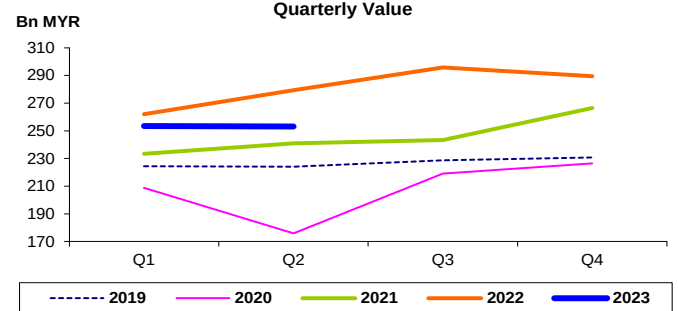
MY: Real Government Consumption:
Quarterly Value

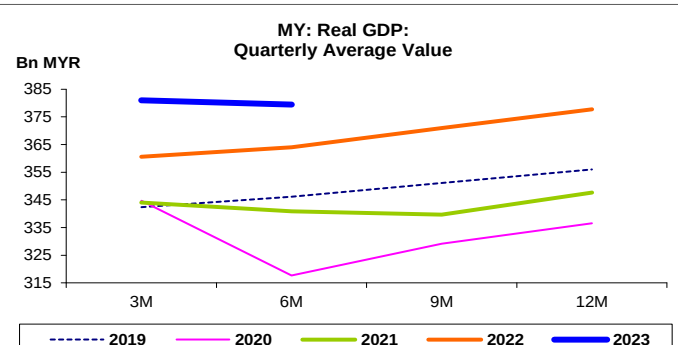
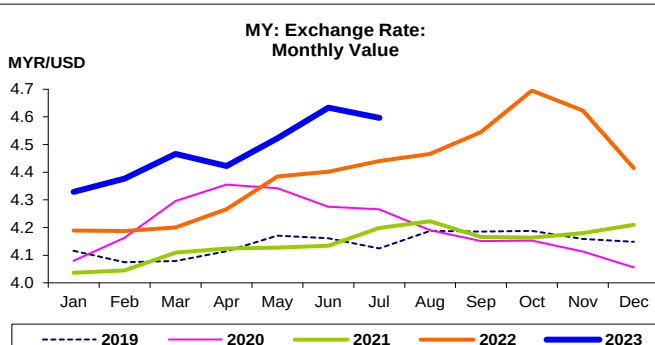
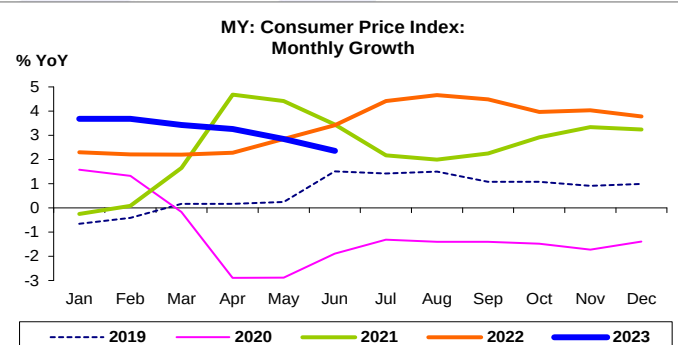
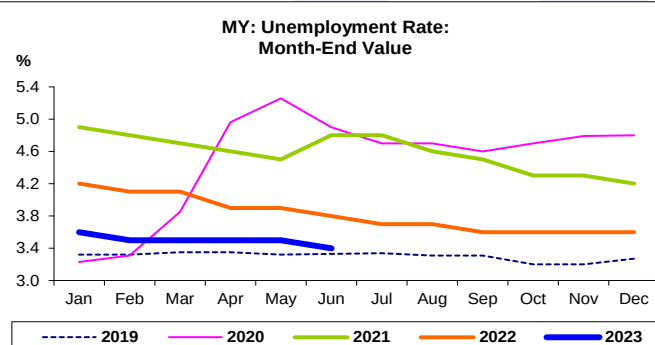
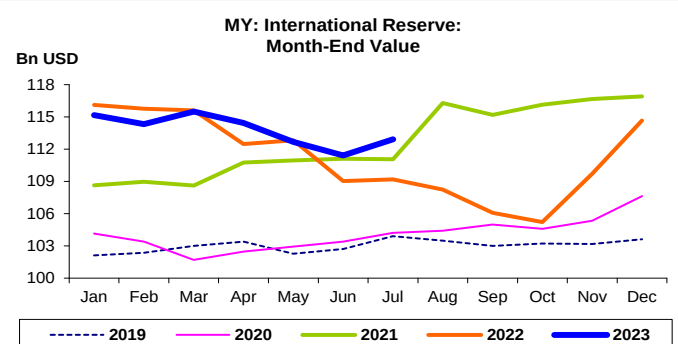
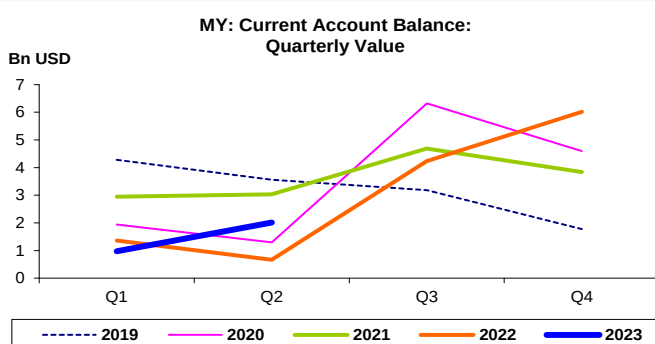
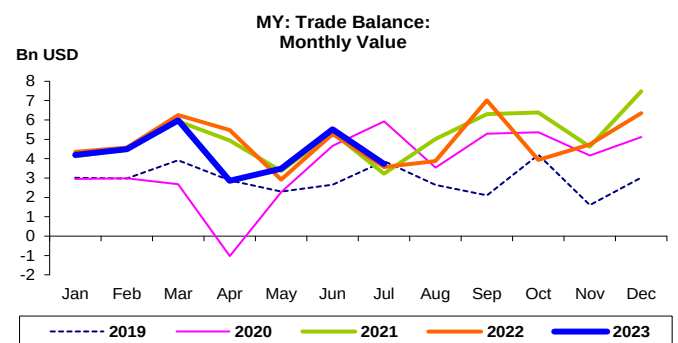
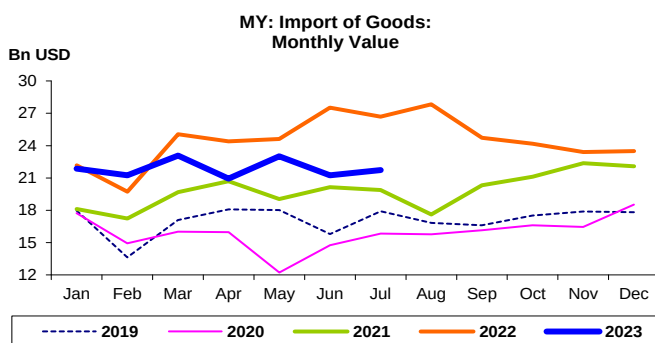
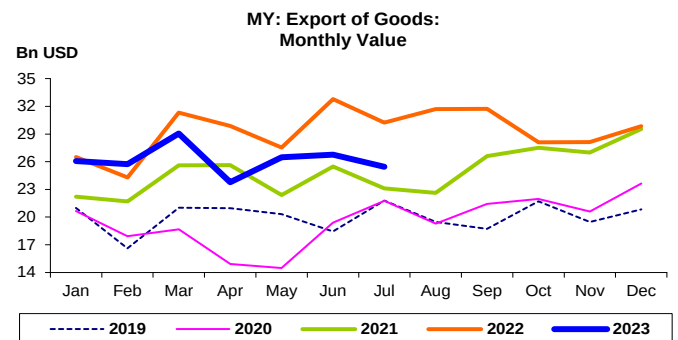
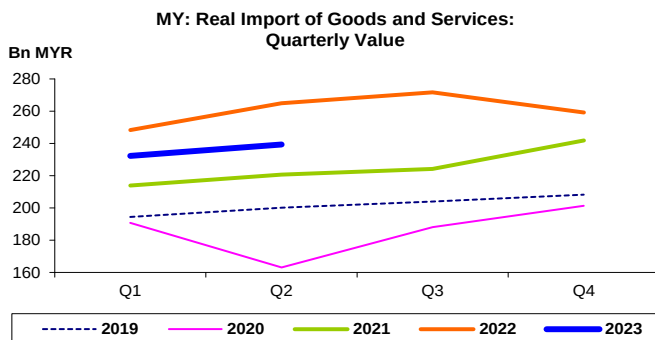


MY: Real Investment:
Quarterly Value



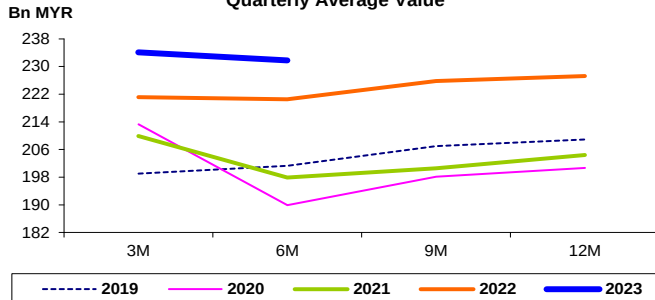
MY: Real Export of Goods and Services:
Quarterly Value



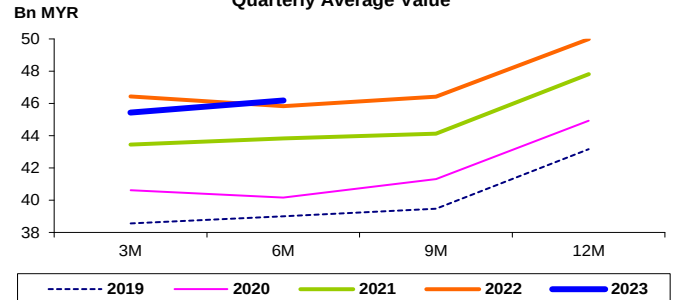




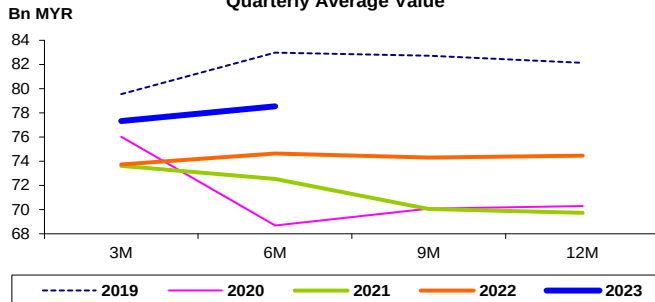
MY: Real Private Consumption:
Quarterly Average Value



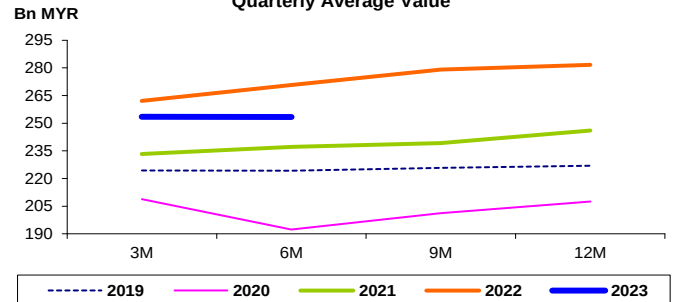
MY: Real Government Consumption:
Quarterly Average Value



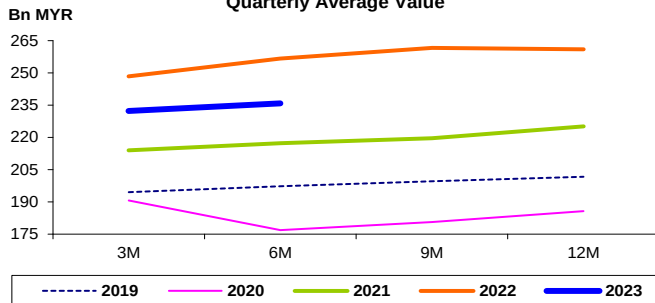
MY: Real Investment:
Quarterly Average Value



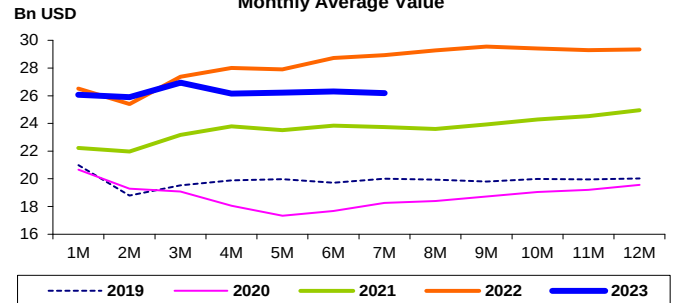
MY: Real Export of Goods and Services:
Quarterly Average Value



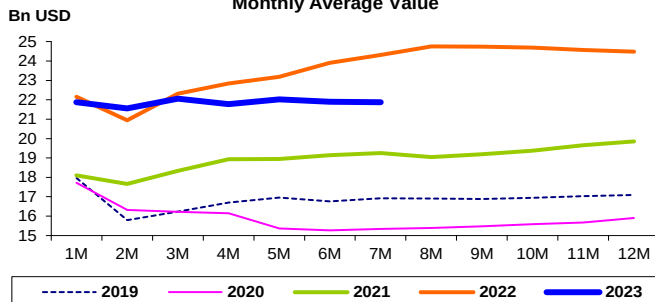
MY: Real Import of Goods and Services:
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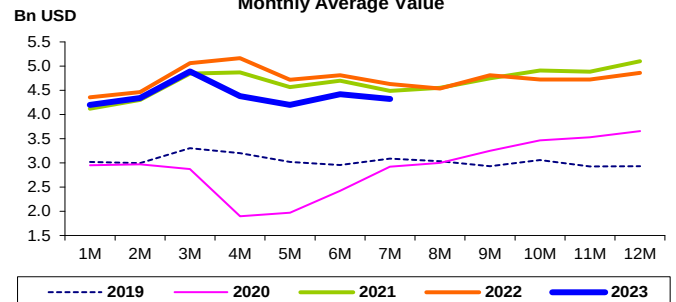
MY: Export of Goods:
Monthly Average Value



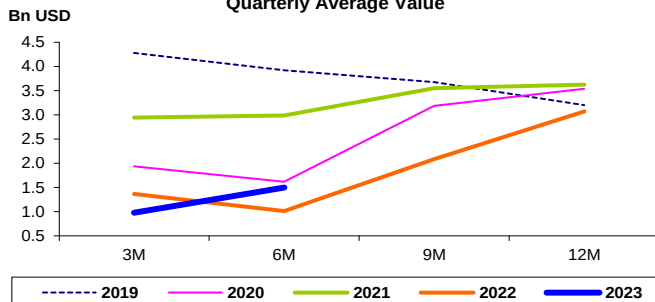
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Monthly Average Value



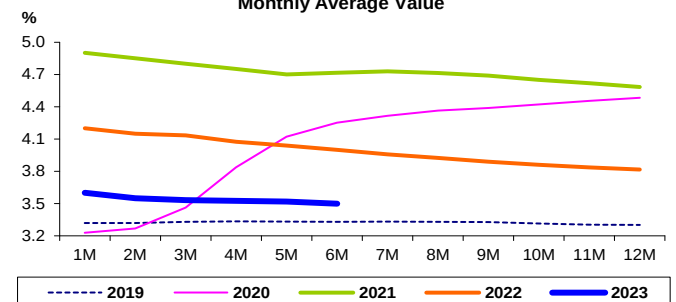
MY: Trade Balance:
Monthly Average Value

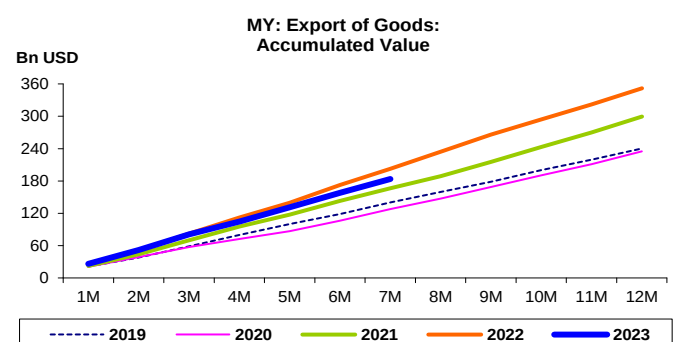
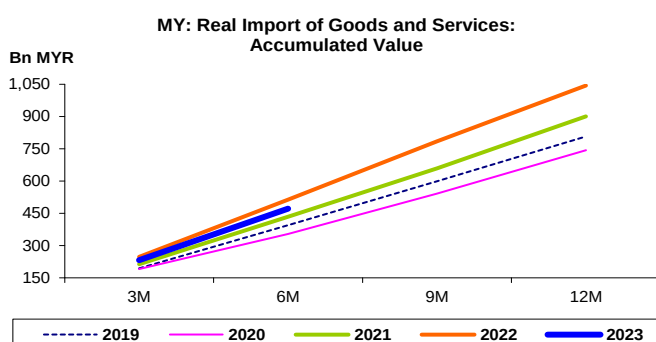
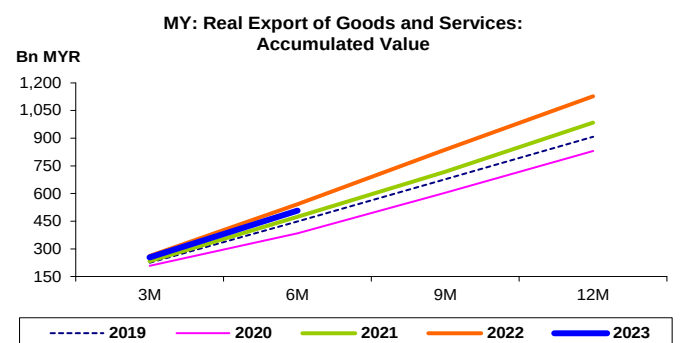
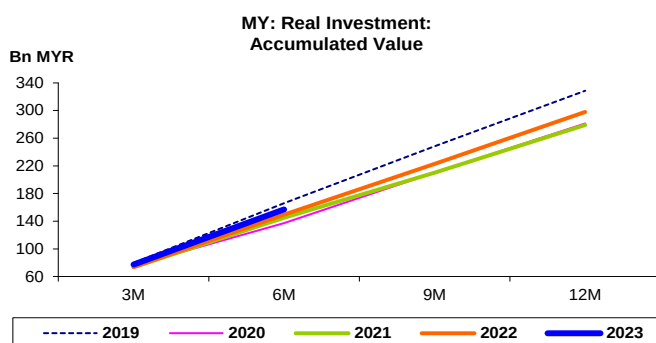
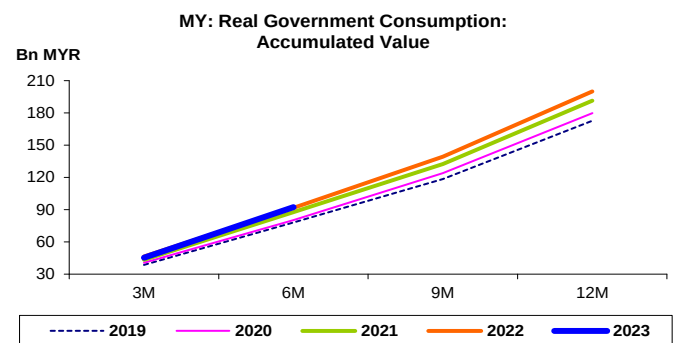
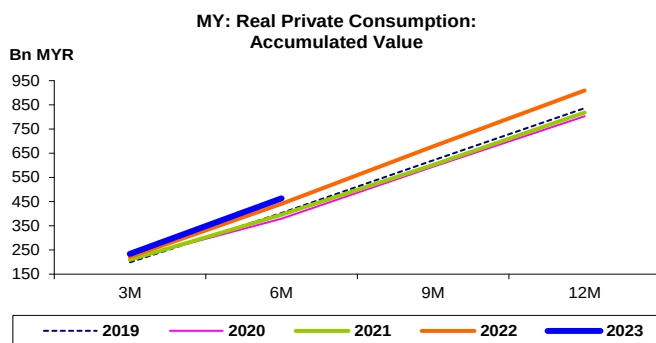
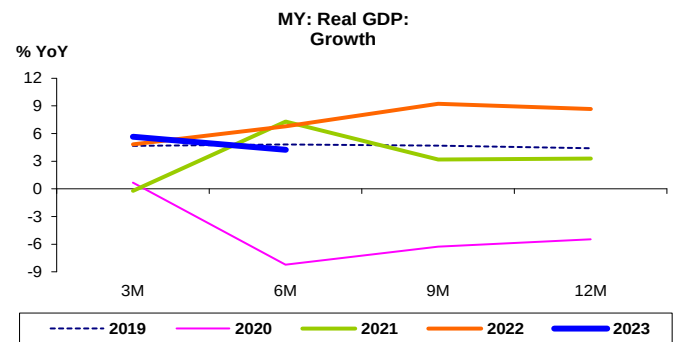
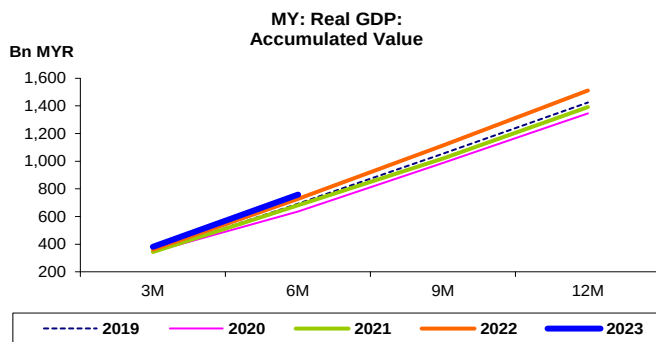
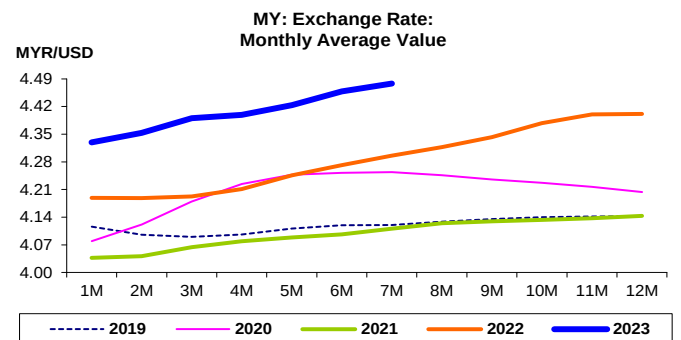
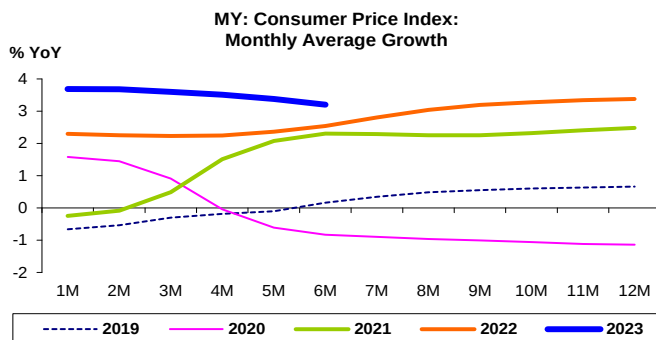


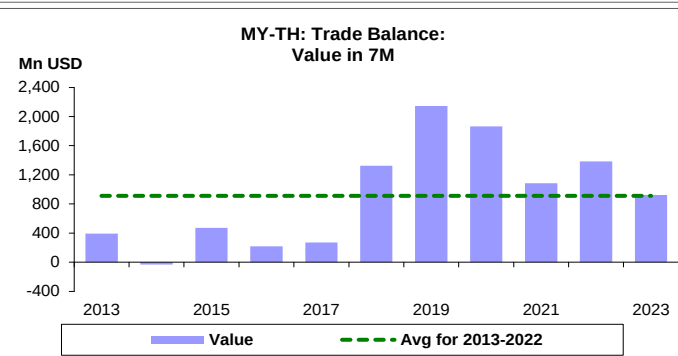
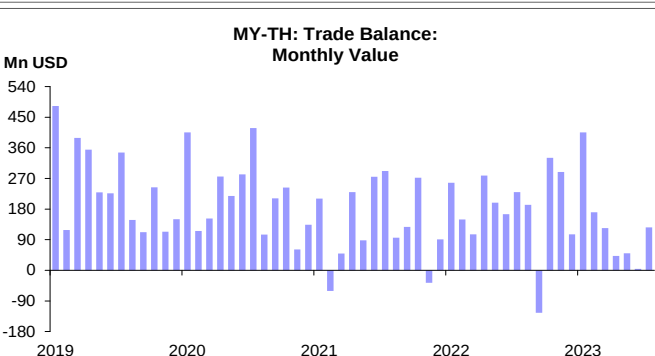
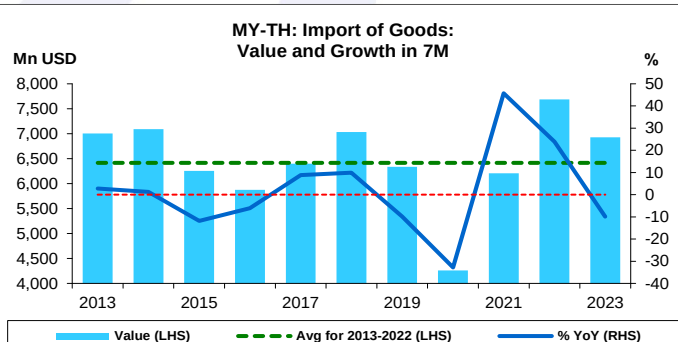
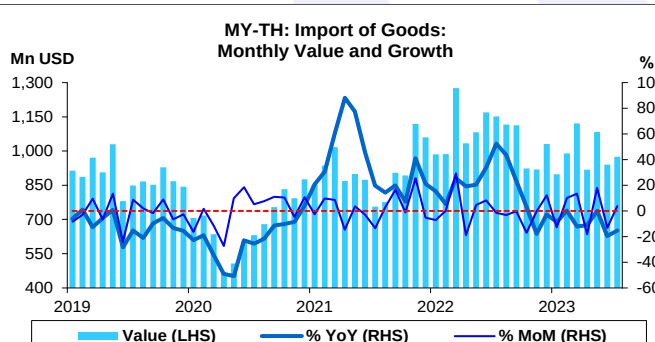
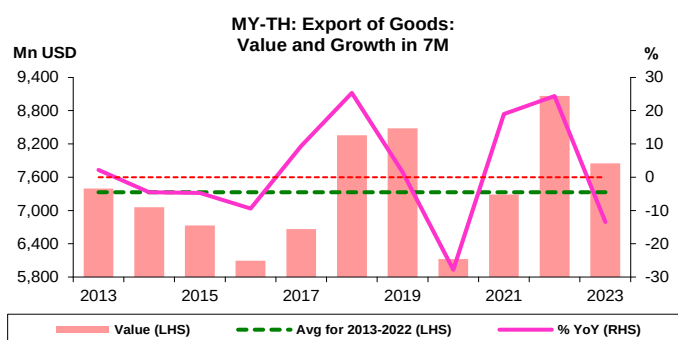
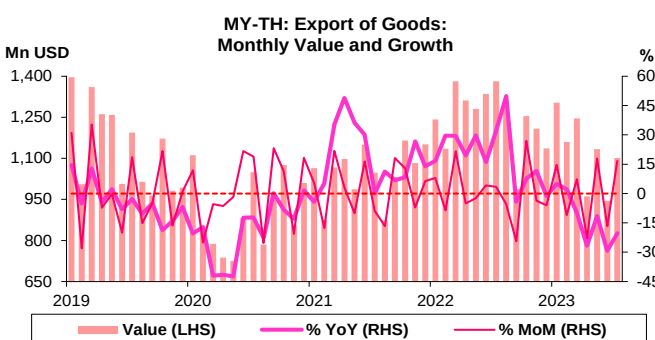
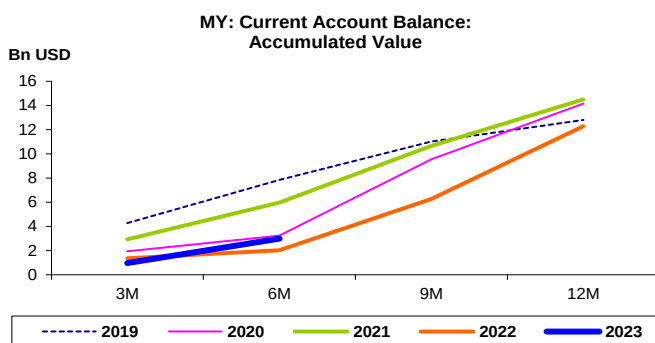
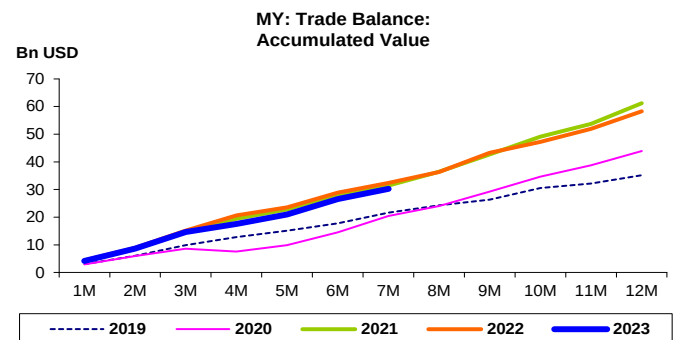
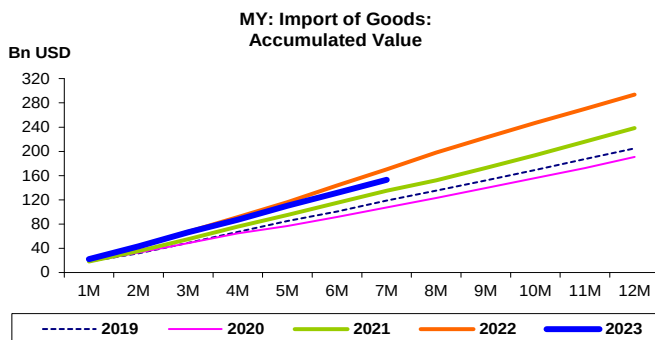
MY: Current Account Balance:
Quarterly Average Value

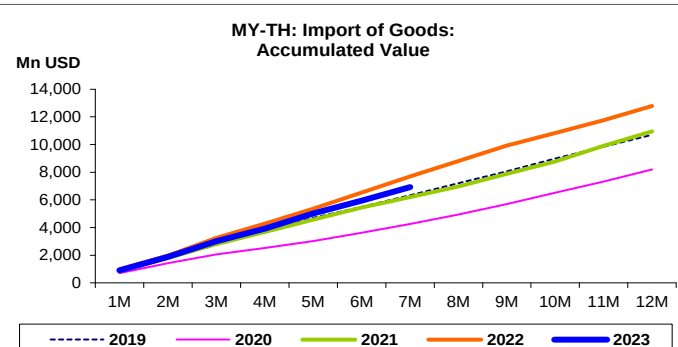
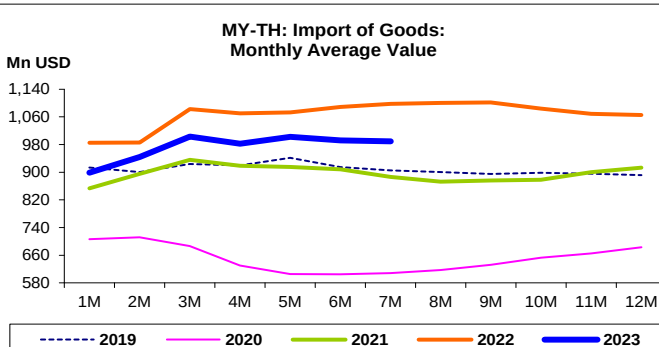
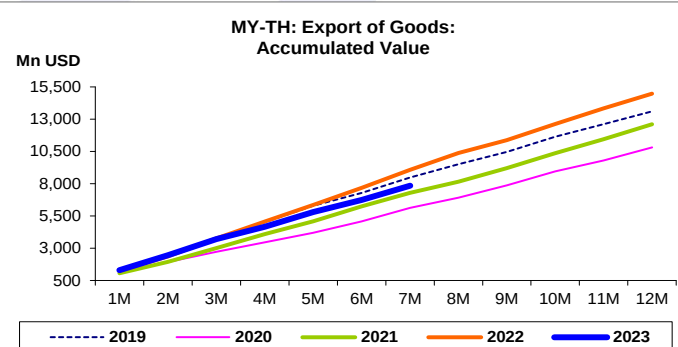
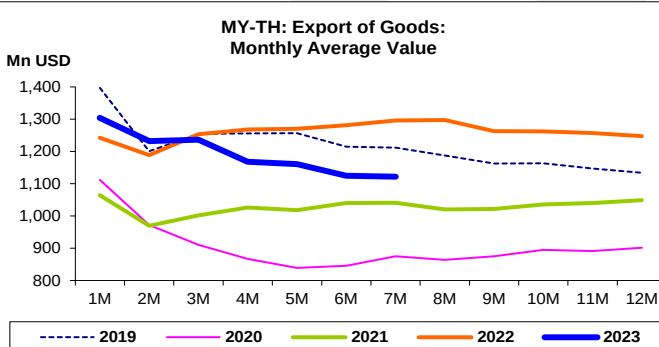
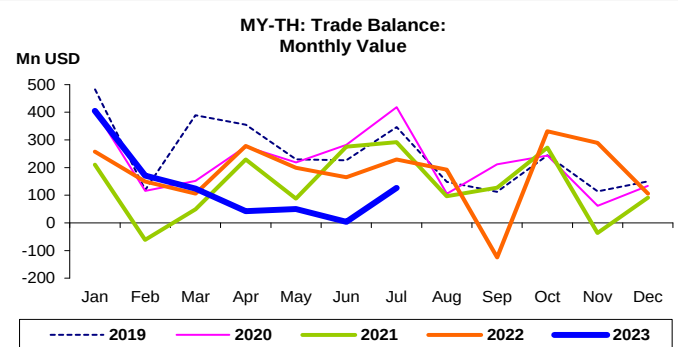
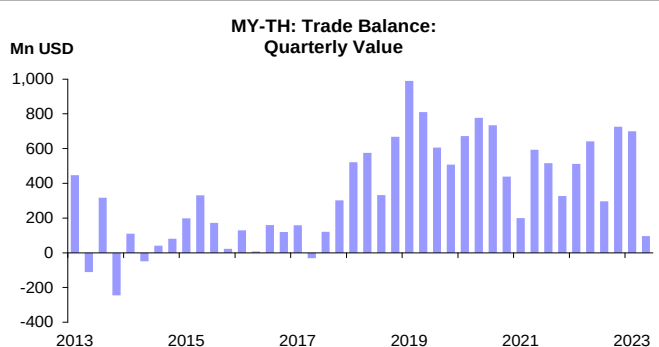
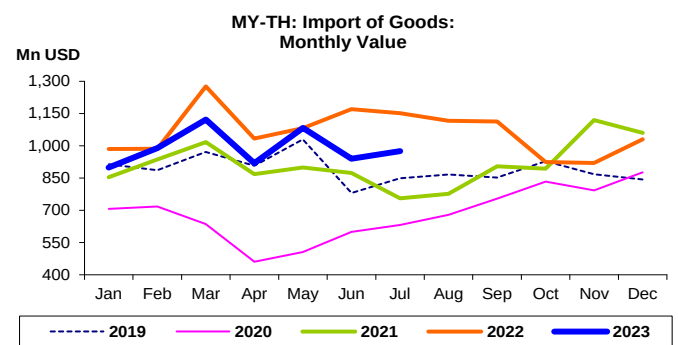
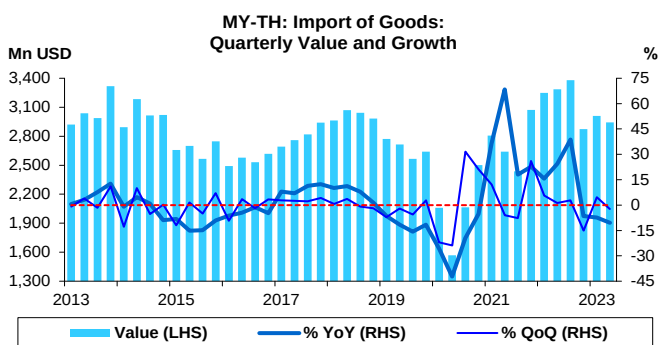
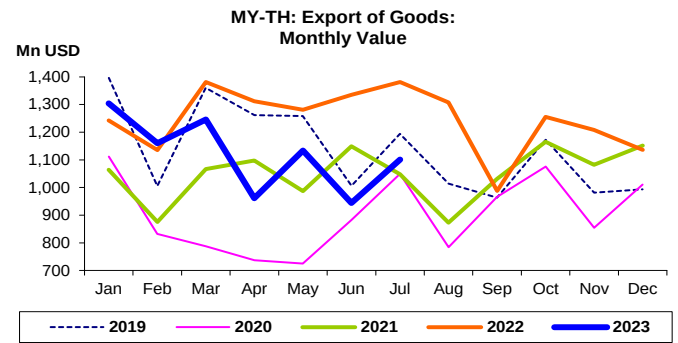
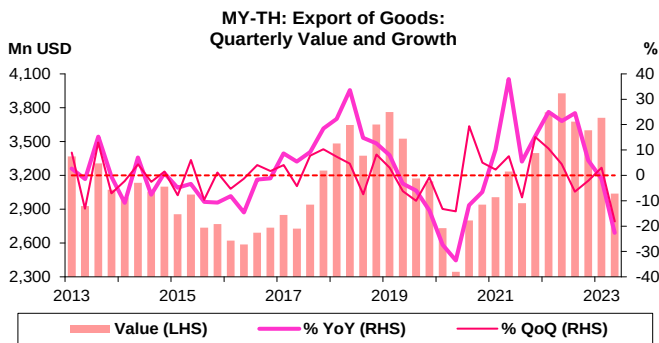


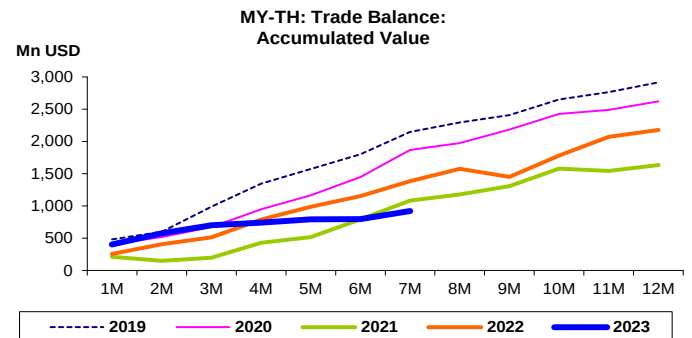
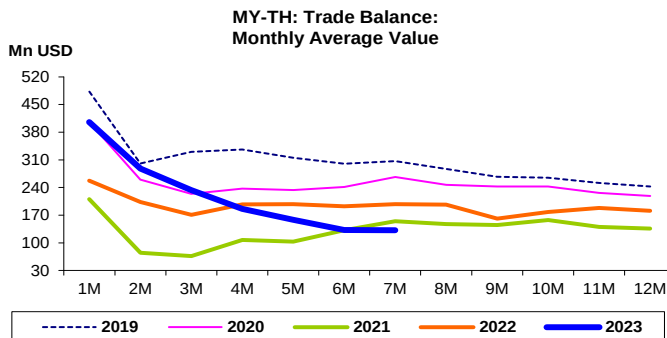
MY: Unemployment Rate:
Monthly Average Value











เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021		2022				2023						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul	
Real Sector																
Nominal GDP (Bn USD)	373.9	407.2	447.0	90.1	101.5	100.8	102.2	101.9	102.3	101.3	97.1	-	-	-	-	-
Real GDP (% YoY)	3.3	8.7	4.5	-4.2	3.6	4.8	8.8	14.1	7.1	5.6	2.9	-	-	-	-	-
- Private Consumption (% YoY)	1.9	11.2	-	-4.1	3.7	5.3	18.3	14.8	7.3	5.9	4.3	-	-	-	-	-
- Government Consumption (% YoY)	6.4	4.5	-	2.6	5.6	6.9	2.3	6.5	3.0	-2.2	3.8	-	-	-	-	-
- Investment (% YoY)	-0.8	6.8	-	-10.7	-2.9	0.1	5.8	13.1	8.8	4.9	5.5	-	-	-	-	-
Real GDP (% QoQ)	-	-	-	-0.1	10.2	-3.0	1.9	4.7	3.4	-4.3	-0.8	-	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	10.7	4.9	2.4	-0.6	7.5	-2.0	1.1	-2.0	-	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	1.1	31.8	-21.2	-2.6	5.2	27.5	-25.1	3.3	-	-	-	-	-
- Investment (% QoQ)	-	-	-	-8.9	5.8	7.1	2.5	-2.6	1.7	3.2	3.1	-	-	-	-	-
GDP Per Capita (USD)	11,479.1	12,454.0	13,382.4	-	-	-	-	-	-	-	-	-	-	-	-	-
Populations (Mn Persons)	32.6	32.7	33.4	-	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market																
Unemployment Rate (%)	4.6	3.8	3.6	4.6	4.3	4.1	3.9	3.7	3.6	3.5	3.5	3.5	3.5	3.4	-	-
External Sector																
Export of Goods (Bn USD)	299.4	352.1	-	72.3	84.0	82.1	90.2	93.7	86.1	80.8	77.0	23.8	26.5	26.8	25.5	-
- % YoY	27.5	17.6	-	15.8	26.9	18.1	22.7	29.5	2.4	-1.6	-14.6	-20.4	-3.8	-18.4	-15.8	-
Import of Goods (Bn USD)	238.2	293.8	-	57.8	65.6	67.0	76.5	79.2	71.1	66.2	65.2	20.9	23.0	21.3	21.7	-
- % YoY	24.8	23.3	-	21.1	27.1	21.7	27.8	37.1	8.4	-1.1	-14.8	-14.2	-6.5	-22.8	-18.5	-
Trade Balance (Bn USD)	61.2	58.3	-	14.5	18.5	15.2	13.7	14.4	15.0	14.7	11.9	2.9	3.5	5.5	3.7	-
Current Account Balance (Bn USD)	14.5	12.3	11.7	4.7	3.8	1.4	0.7	4.2	6.0	1.0	2.0	-	-	-	-	-
- % of GDP	3.9	3.0	2.6	5.2	3.8	1.4	0.6	4.2	5.9	1.0	2.1	-	-	-	-	-
International Reserve (Bn USD)	116.9	114.7	-	115.2	116.9	115.6	109.0	106.1	114.7	115.5	111.4	114.4	112.7	111.4	112.9	-
External Debt (Bn USD)	258.3	250.4	-	252.8	258.3	265.0	259.4	260.9	250.4	266.7	268.3	-	-	-	-	-
- % of International Reserve	221.0	218.4	-	219.5	221.0	229.3	237.9	245.9	218.4	230.9	240.8	-	-	-	-	-
Number of Tourists (Mn Persons)	0.1	10.1	-	0.0	0.1	0.1	2.0	3.4	4.5	4.4	-	1.5	1.6	-	-	-
- % YoY	-96.9	7,375.0	-	-51.1	84.4	288.2	7,921.9	14,986.9	7,250.6	4,374.7	-	293.6	131.3	-	-	-
Government Sector																
Government Revenue (% YoY)	3.9	29.1	-	10.9	-1.3	26.7	8.2	61.9	24.1	21.4	17.3	16.4	30.9	5.4	-	-
Government Expenditure (% YoY)	-5.9	-11.5	-	-4.8	-7.4	0.0	-7.7	-13.1	-21.5	-7.0	-12.1	0.7	-32.8	-0.7	-	-
Fiscal Balance (Bn USD)	-23.5	-16.7	-	-6.2	-3.4	-5.7	-4.8	-1.0	-5.3	-3.8	-4.8	-1.7	-1.8	-1.4	-	-
- % of GDP	-6.3	-4.1	-	-6.9	-3.3	-5.6	-4.6	-1.0	-5.2	-3.7	-5.0	-	-	-	-	-
Government Debt (Bn USD)	234.3	236.1	-	231.0	234.3	240.0	240.3	239.7	236.1	255.6	253.2	-	-	-	-	-
- % of GDP	62.7	58.0	67.0	63.6	62.7	59.5	59.2	59.0	58.0	63.1	63.8	-	-	-	-	-
Inflation (% YoY)																
CPI	2.5	3.4	2.9	2.1	3.2	2.2	2.8	4.5	3.9	3.6	2.8	3.3	2.8	2.4	-	-
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	9.5	7.7	-	11.8	11.9	10.2	11.0	6.5	3.5	-0.9	-4.1	-3.0	-4.6	-4.8	-	-
Financial Sector (Period End)																
Total Loans (% YoY)	4.2	4.5	-	2.5	4.2	4.4	5.5	5.2	4.5	3.8	3.3	3.3	3.7	3.3	-	-
Total Deposits (% YoY)	6.3	5.9	-	4.7	6.3	5.2	6.6	7.4	5.9	7.0	5.9	6.4	6.7	5.9	-	-
L/D Ratio (%)	83.6	82.5	-	83.8	83.6	84.1	84.2	82.1	82.5	81.6	82.1	81.8	81.9	82.1	-	-
NPLs (% of Total Loan Outstanding)	1.7	1.8	-	1.8	1.7	1.8	1.9	1.9	1.8	1.8	1.8	1.9	1.9	1.8	-	-
Stock Market (Period End)																
FTSE Bursa Malaysia Index	1,567.5	1,495.5	-	1,537.8	1,567.5	1,587.4	1,444.2	1,394.6	1,495.5	1,422.6	1,376.7	1,416.0	1,387.1	1,376.7	1,459.4	-
Trade Volume (Mn USD/Day)	862.1	481.5	-	709.6	637.3	618.2	480.9	389.9	436.9	494.5	393.9	350.1	440.3	391.3	432.1	-
Market Capitalization (Mn USD)	424.9	393.7	-	432.5	424.9	427.6	374.5	352.5	393.7	382.6	360.6	387.6	373.4	360.6	383.2	-
Bond Market (Period End, % pa)																
1Y Treasury Reference Rate	1.85	3.25	-	1.78	1.85	2.08	2.94	3.13	3.25	3.11	3.28	3.07	3.19	3.28	3.24	-
10Y Treasury Reference Rate	3.58	4.09	-	3.38	3.58	3.87	4.24	4.46	4.09	3.90	3.84	3.74	3.71	3.84	3.83	-
Interest Rate (Period End, % pa)																
Policy Rate (Overnight Policy Rate)	1.75	2.75	-	1.75	1.75	1.75	2.00	2.50	2.75	2.75	3.00	2.75	3.00	3.00	3.00	-
3M KLIBOR	2.05	3.68	-	1.93	2.05	1.97	2.38	3.06	3.68	3.62	3.45	3.51	3.46	3.45	3.51	-
Exchange Rate (Period Average)																
MYR/USD	4.1433	4.4011	-	4.1959	4.1846	4.1924	4.3508	4.4837	4.5774	4.3907	4.5263	4.4227	4.5227	4.6336	4.5962	-
MYR/EUR	4.9017	4.6318	-	4.9468	4.7853	4.7070	4.6383	4.5174	4.6646	4.7095	4.9268	4.8442	4.9139	5.0223	5.0783	-

Source: Department of Statistics of Malaysia, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in MYR term.

2. Total Loans and Total Deposits include All Banking System.

3. % of GDP is calculated from Nominal GDP.