

เศรษฐกิจฮ่องกง Q1/2565

- GDP ฮ่องกง Q1/65 หดตัว 4.0% YoY 9.8% QoQ และ 3.0% QoQ (SA)
- Q1/65 การส่งออกสินค้า มูลค่า 146.8 Bn USD ขยายตัว 2.8% YoY แต่หดตัว 17.2% QoQ การนำเข้าสินค้า มูลค่า 154.9 Bn USD ขยายตัว 2.2% YoY แต่หดตัว 17.2% QoQ ส่งผลให้ดุลการค้า ขาดดุล 8.0 Bn USD ขาดดุลลดลงจากช่วงเดียวกันของปีก่อน และ ไตรมาสก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q1/65 ขยายตัว 1.5% YoY และ 1.0% QoQ

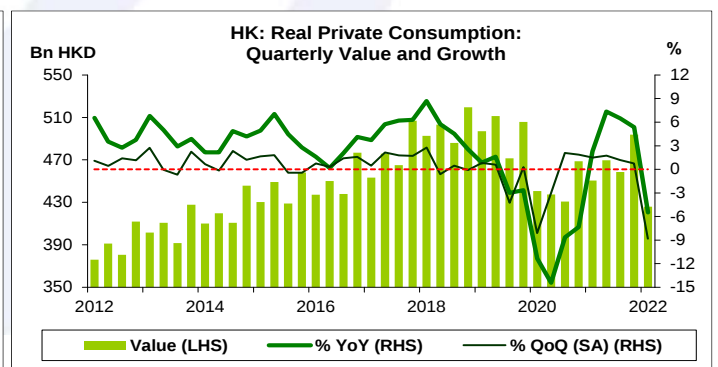
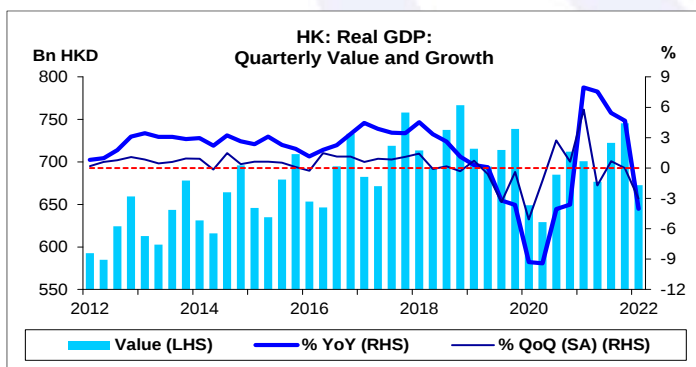
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-65)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (HKD)	-	3	4	3	3	-	Mar-22
Private Consumption (HKD)	-	2	4	3	3	-	Mar-22
Government Consumption (HKD)	-	5	5	5	5	-	Mar-22
Investment (HKD)	-	1	2	1	1	-	Mar-22
Export of Goods Value (USD)	4	4	5	5	5	4	Mar-22
Import of Goods Value (USD)	4	4	5	5	5	4	Mar-22
Trade Balance (USD)	3	3	5	5	5	4	Mar-22
Current Account Balance (USD)	-	5	5	5	5	-	Dec-22
International Reserve (USD)	5	5	5	5	5	5	Apr-22
Unemployment Rate	4	4	5	4	4	4	Mar-22
CPI	5	5	5	5	5	5	Mar-22
HKD/USD	5	4	3	4	4	5	Apr-22

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-64)

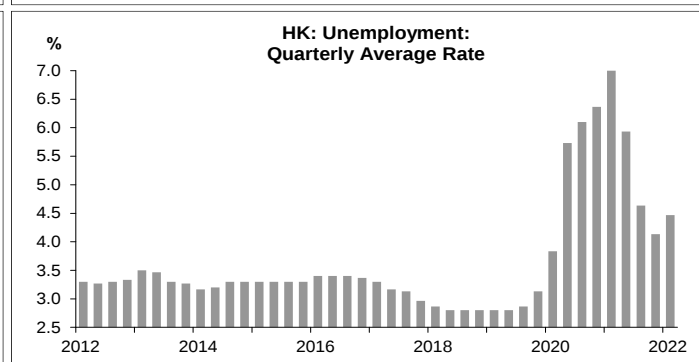
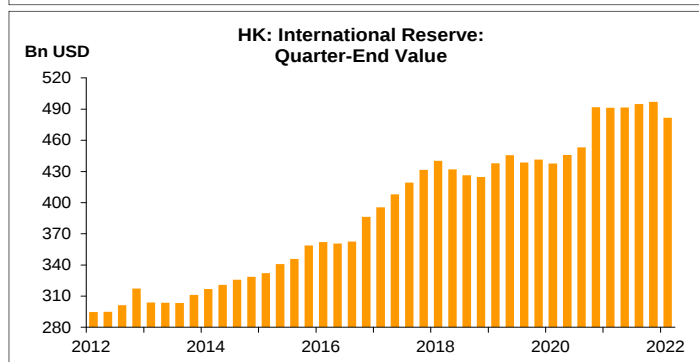
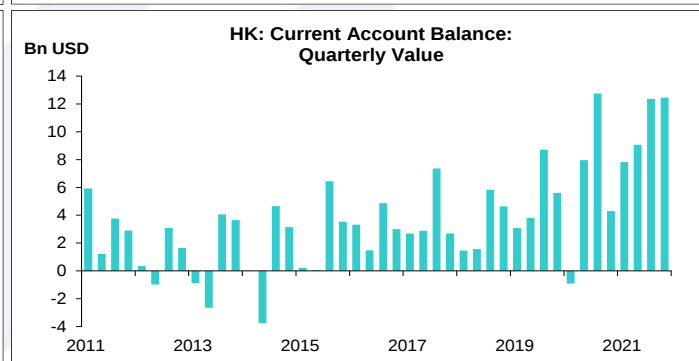
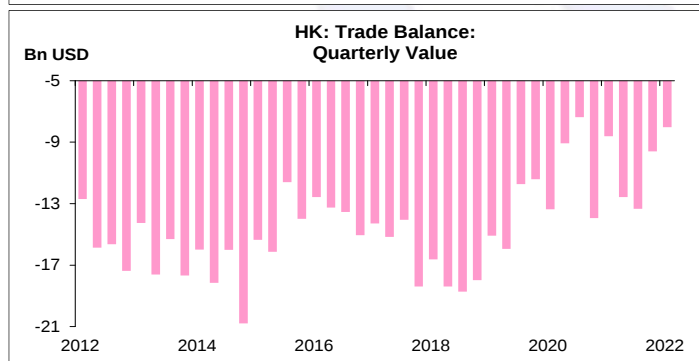
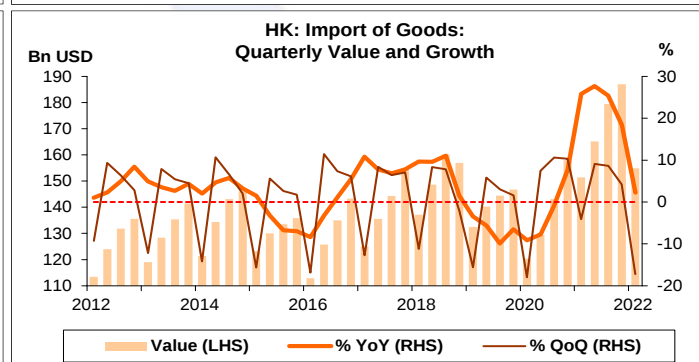
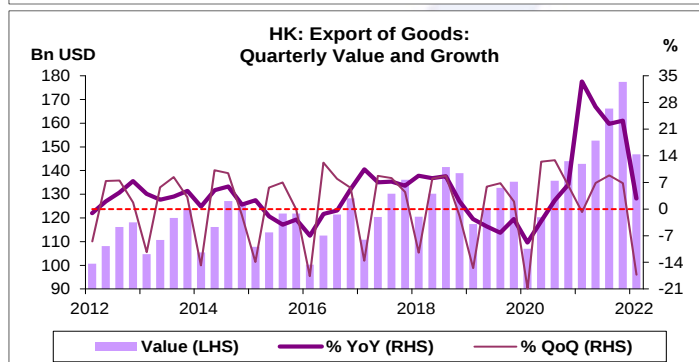
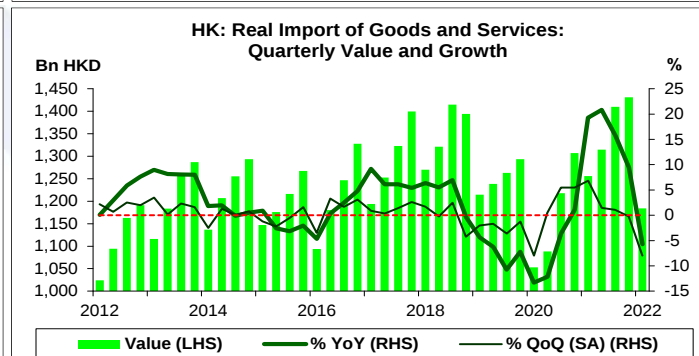
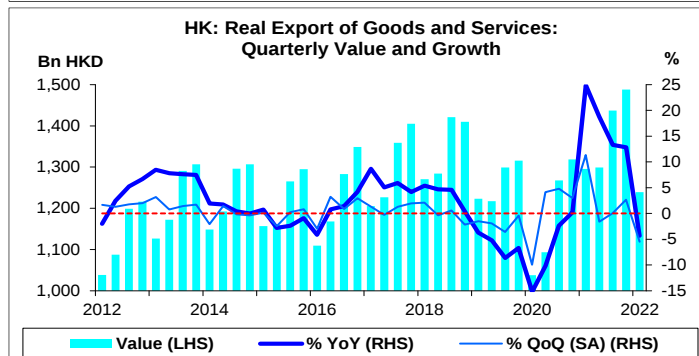
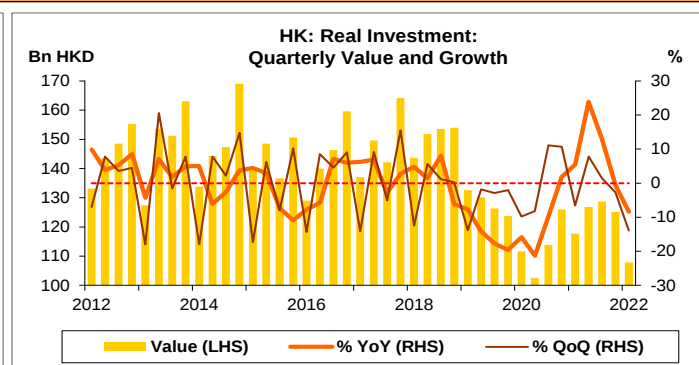
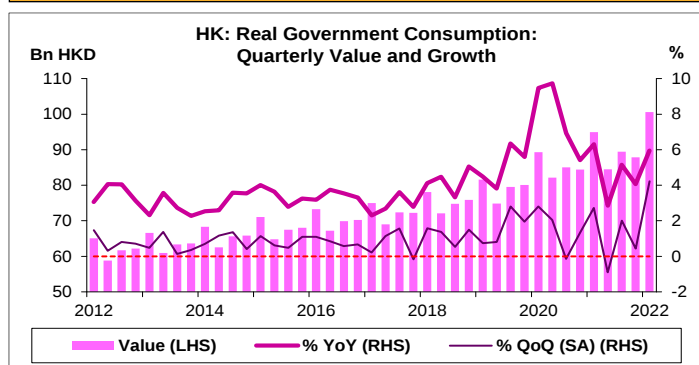
%	Average YoY Growth	CAGR
GDP (HKD)	1.7	1.6
Private Consumption (HKD)	2.4	2.3
Government Consumption (HKD)	4.1	4.1
Investment (HKD)	-0.6	-0.9
Export of Goods Value (USD)	4.3	4.1
Import of Goods Value (USD)	3.8	3.5
CPI	3.1	3.1
HKD/USD	0.0	0.0

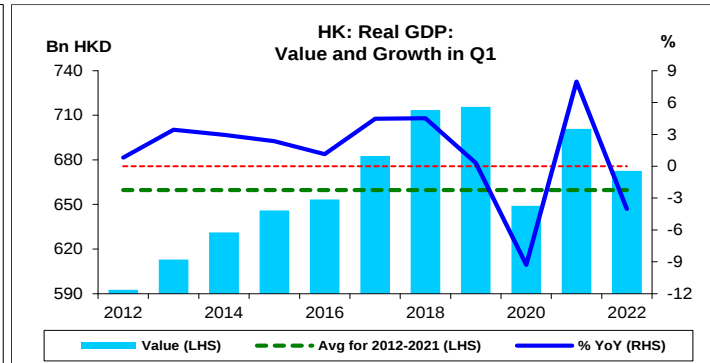
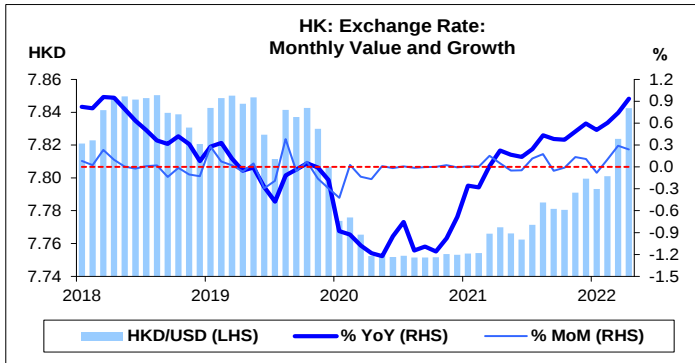
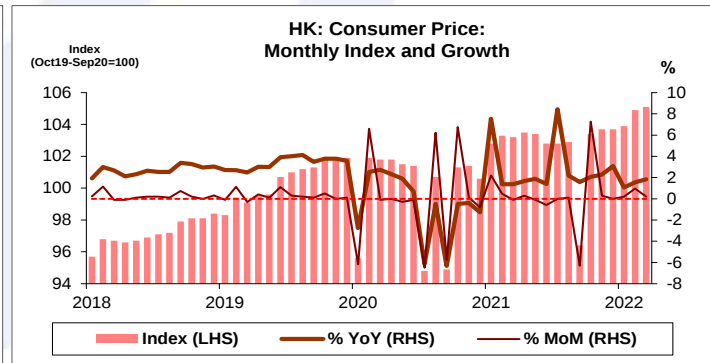
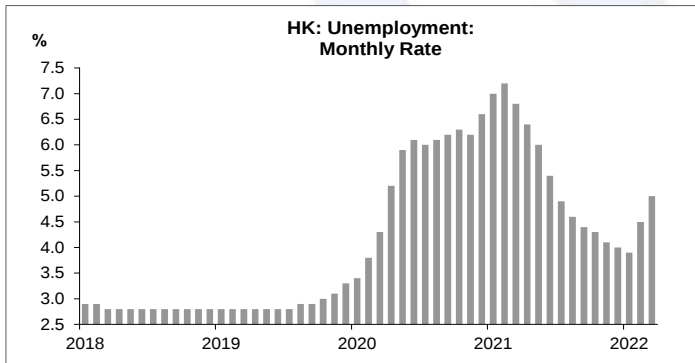
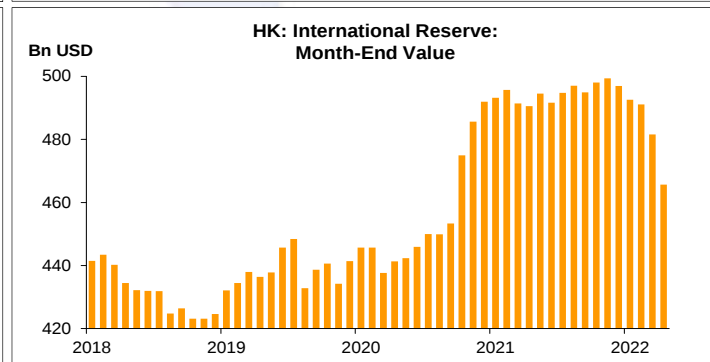
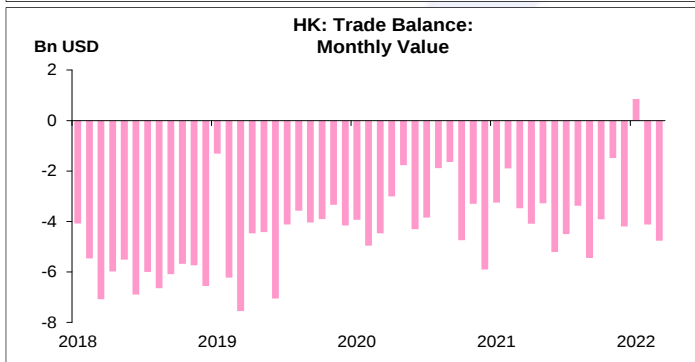
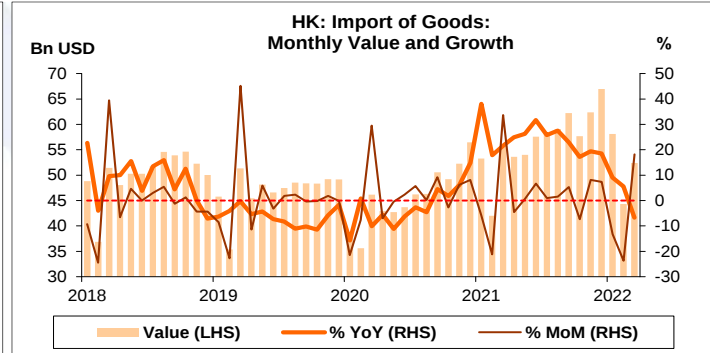
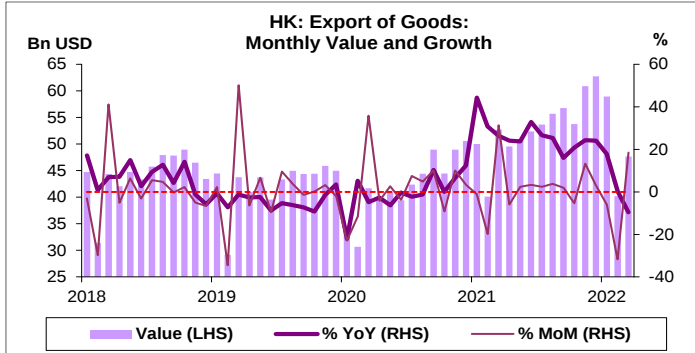
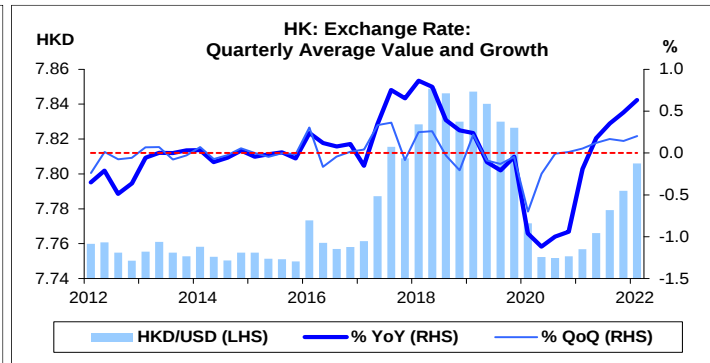
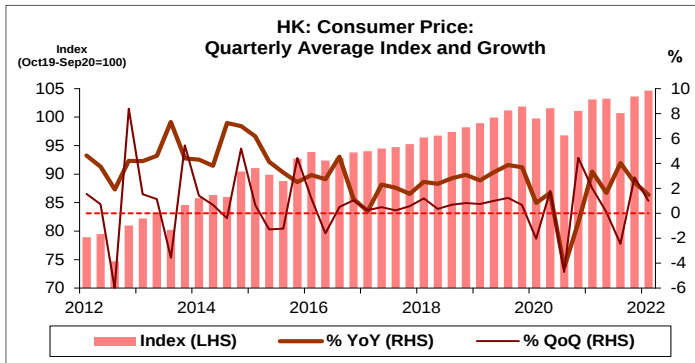


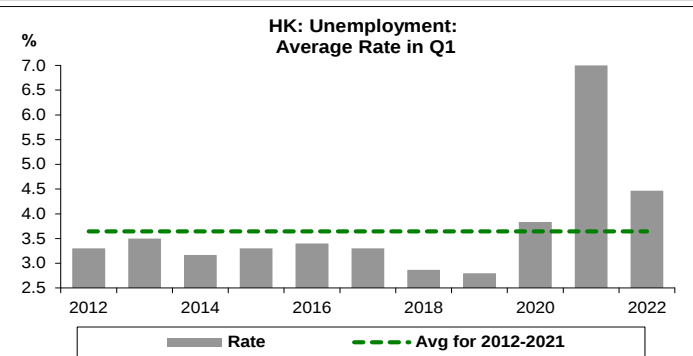
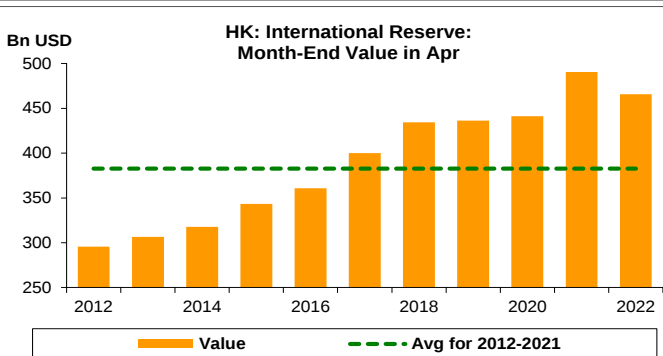
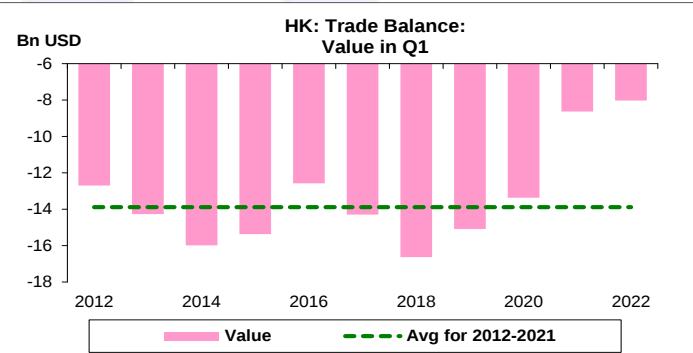
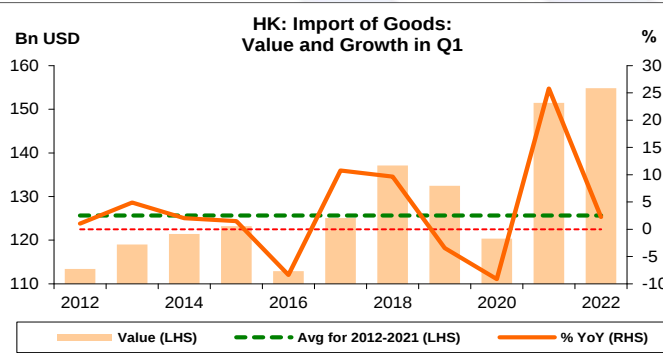
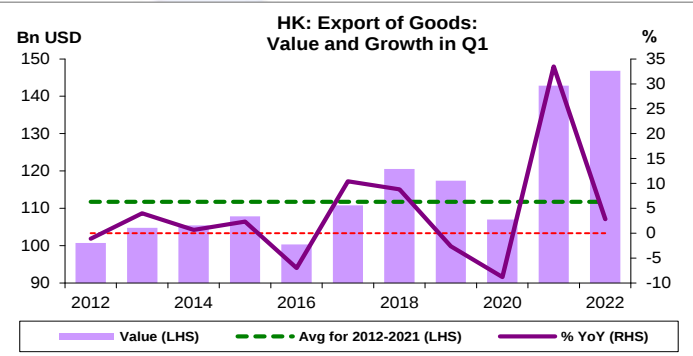
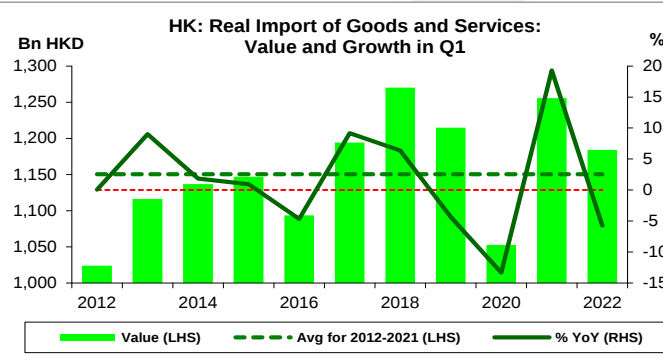
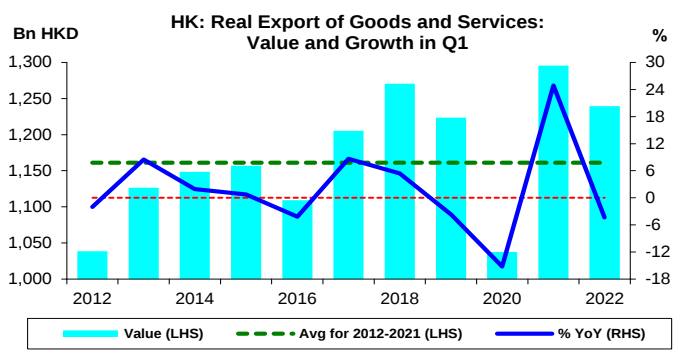
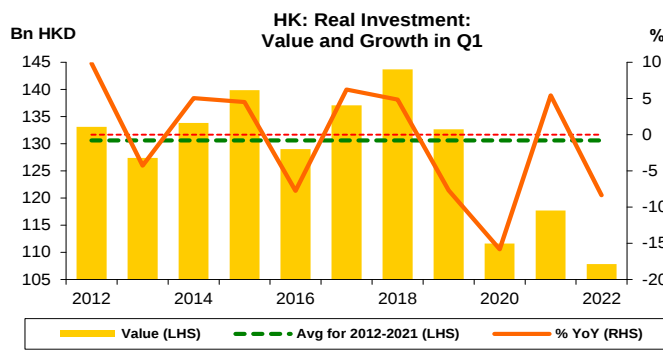
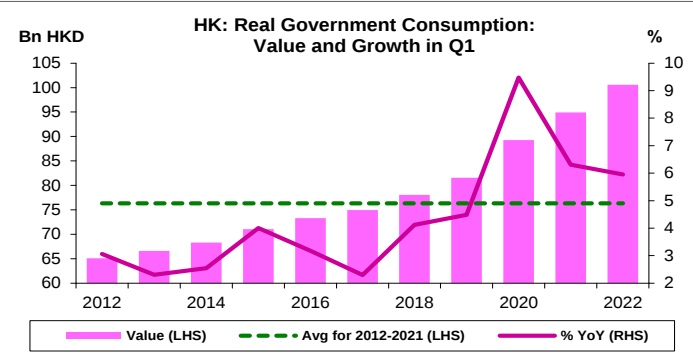
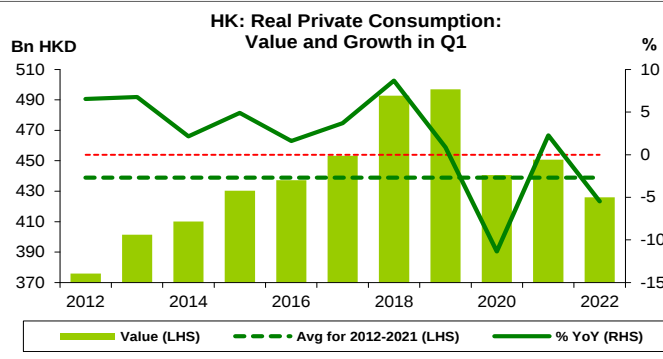
ที่มา: CEIC และ IMF

หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

2. GDP หมายถึง GDP ตามราคาคงที่

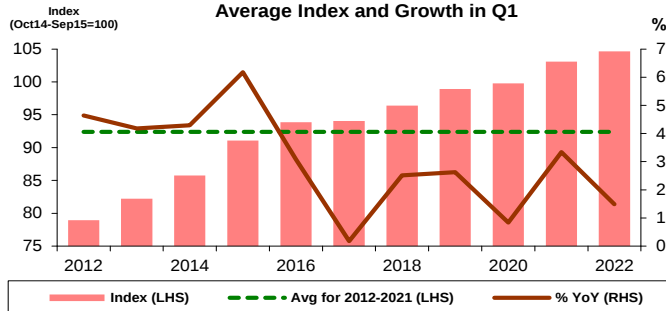




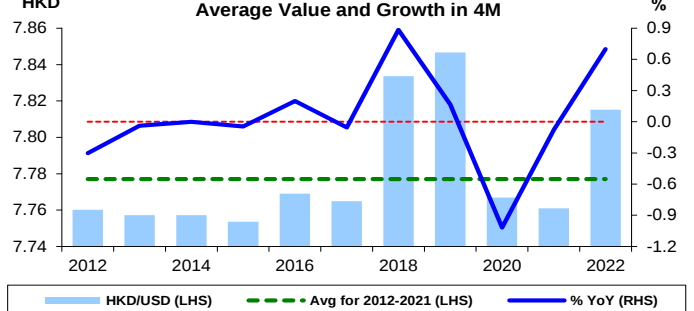




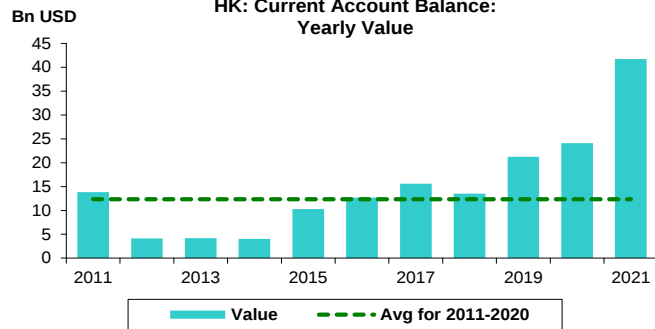
HK: Consumer Price:
Average Index and Growth in Q1



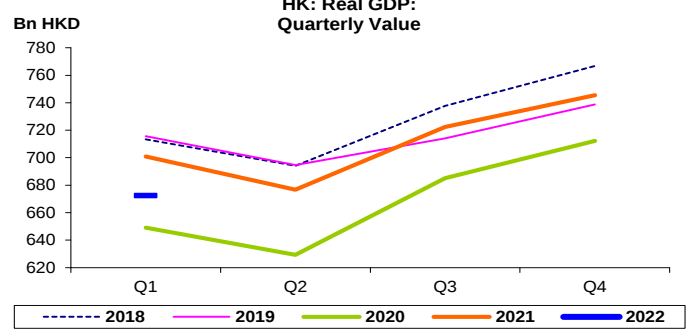
HK: Exchange Rate:
Average Value and Growth in 4M



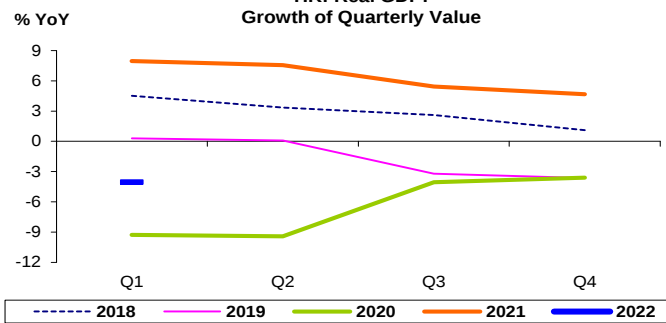
HK: Current Account Balance:
Yearly Value



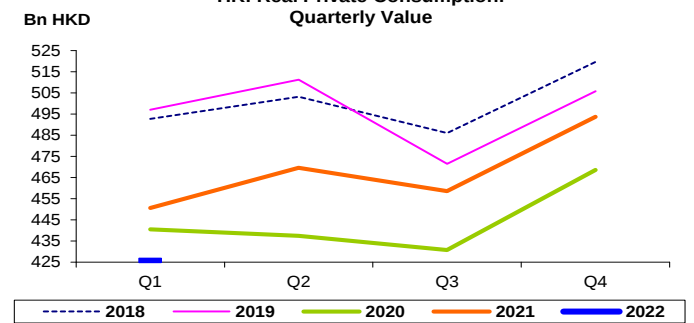
HK: Real GDP:
Quarterly Value



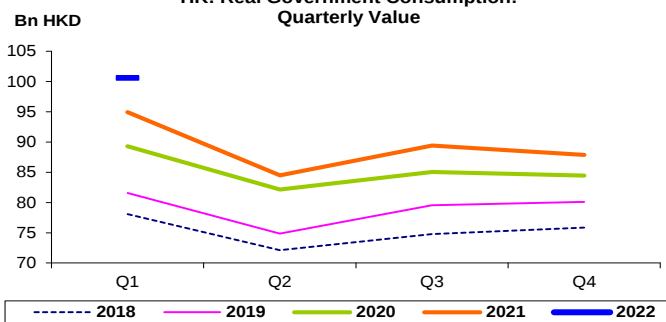
HK: Real GDP:
Growth of Quarterly Value



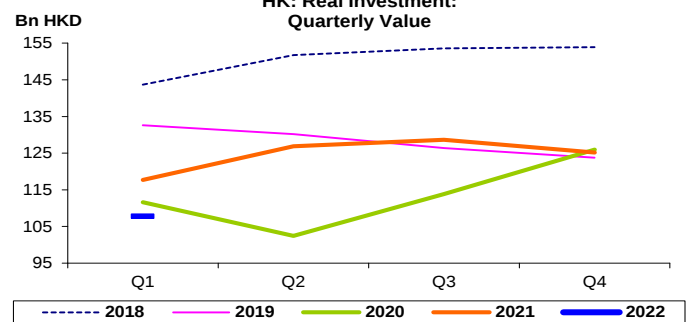
HK: Real Private Consumption:
Quarterly Value



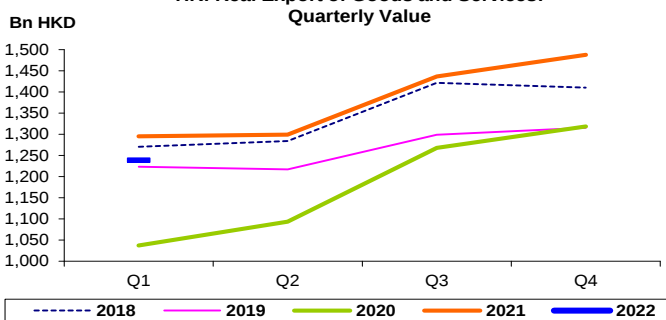
HK: Real Government Consumption:
Quarterly Value



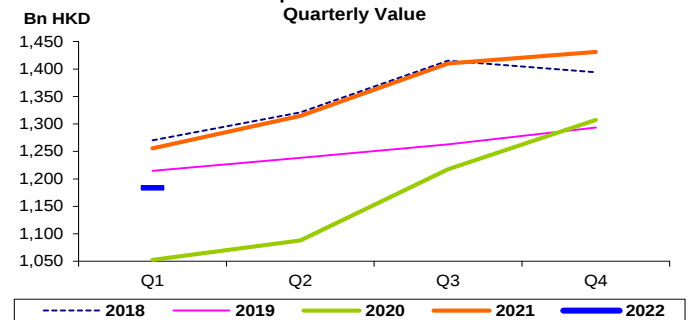
HK: Real Investment:
Quarterly Value

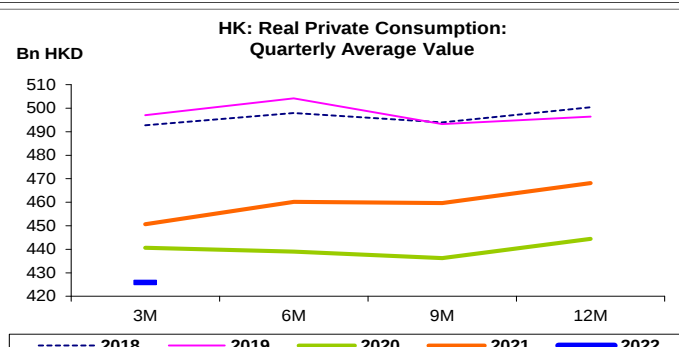
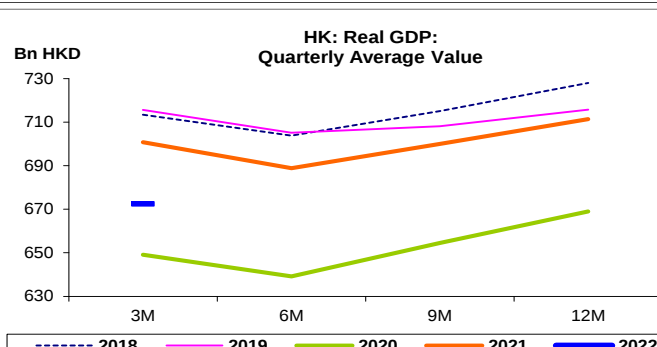
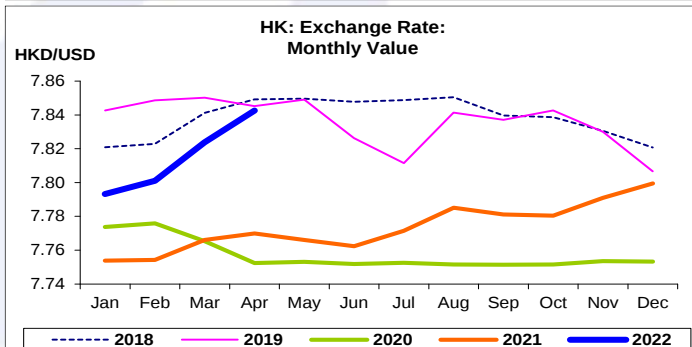
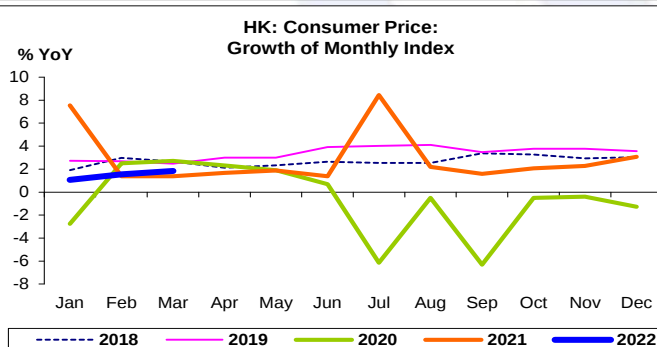
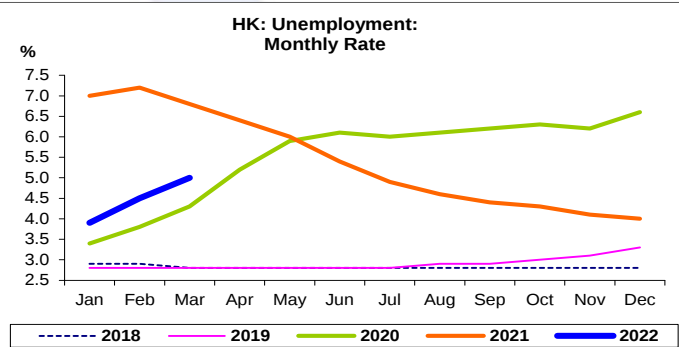
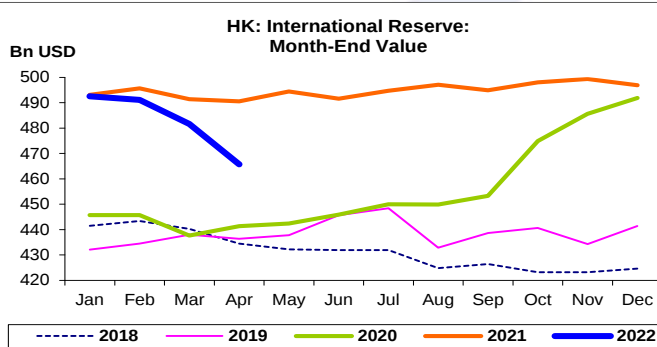
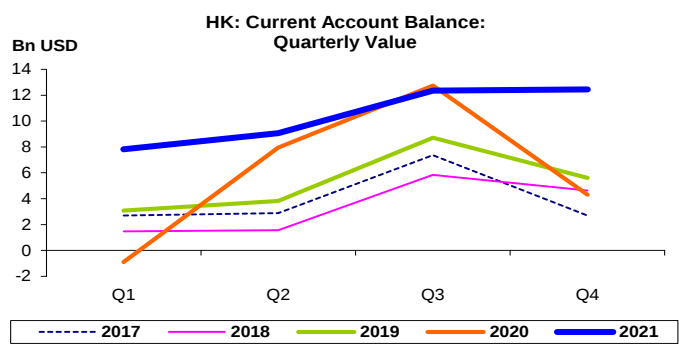
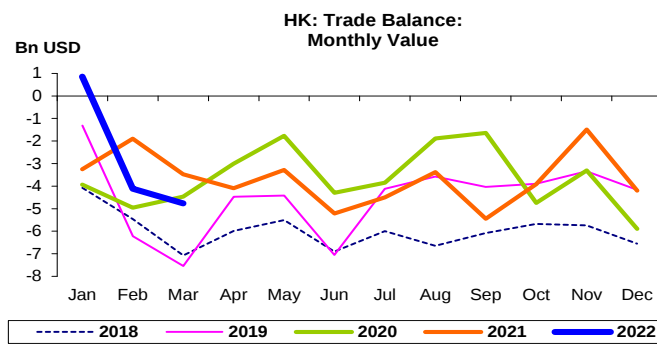
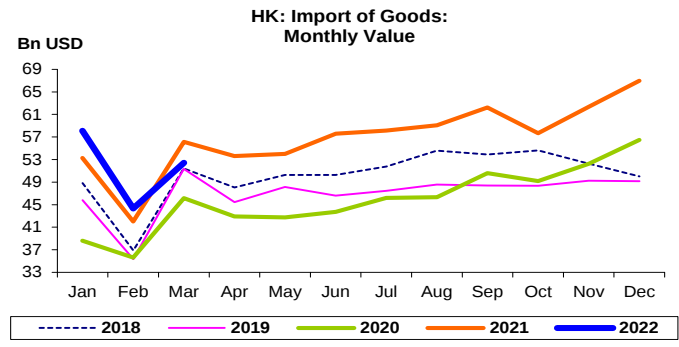
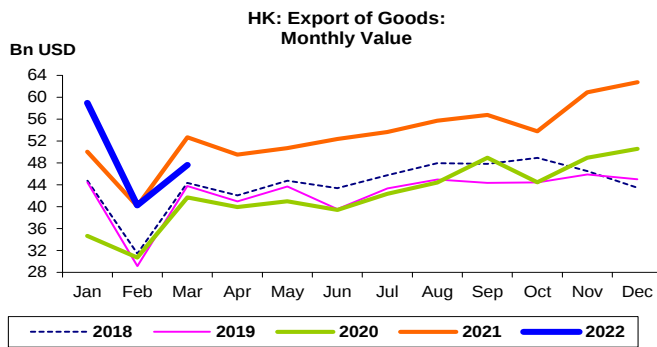


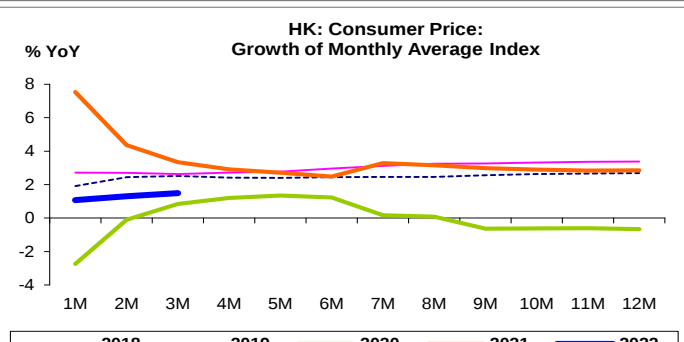
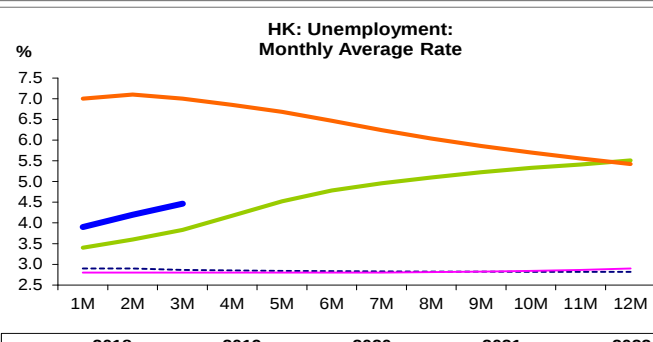
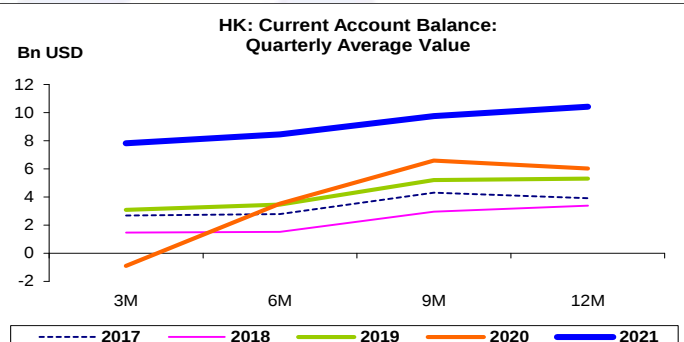
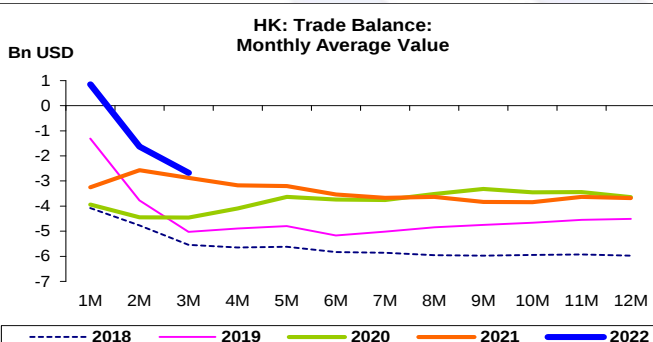
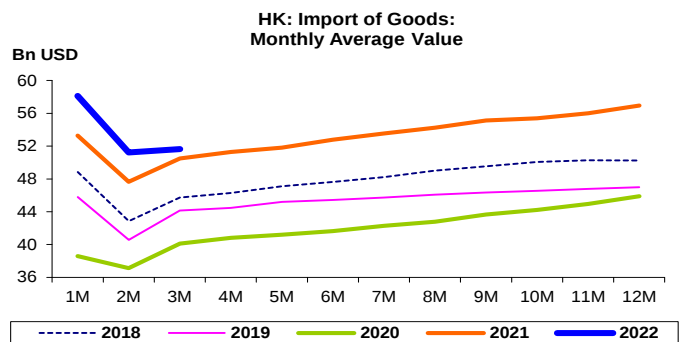
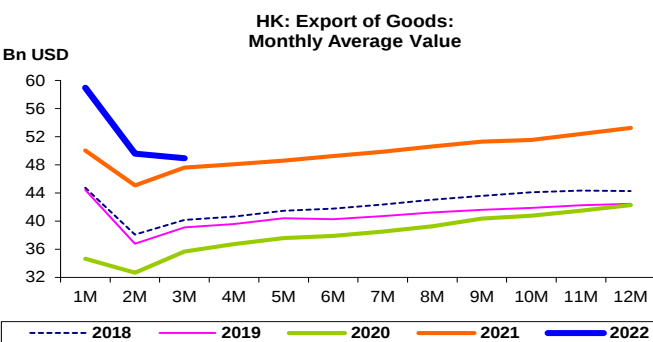
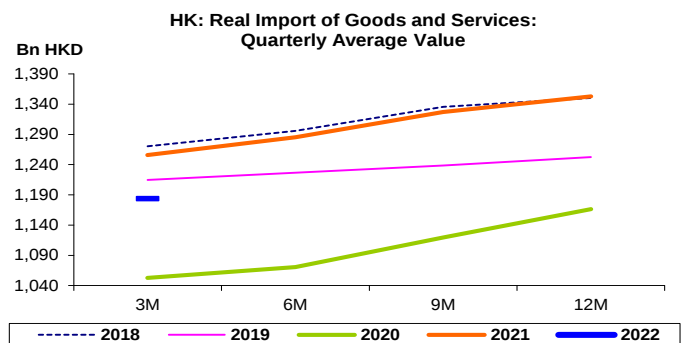
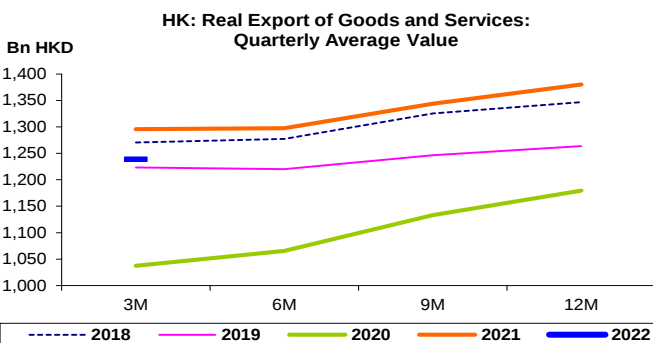
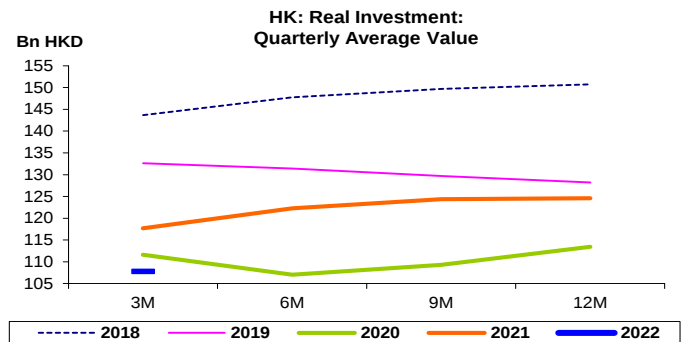
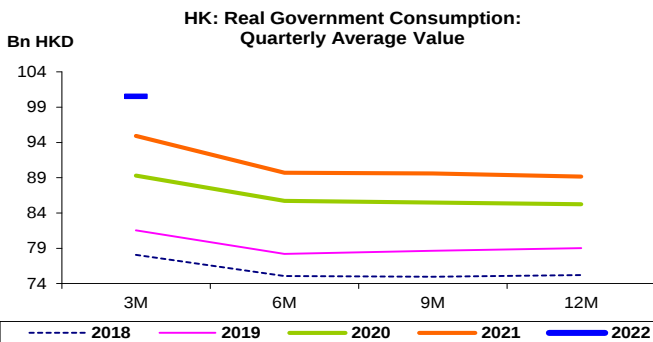
HK: Real Export of Goods and Services:
Quarterly Value

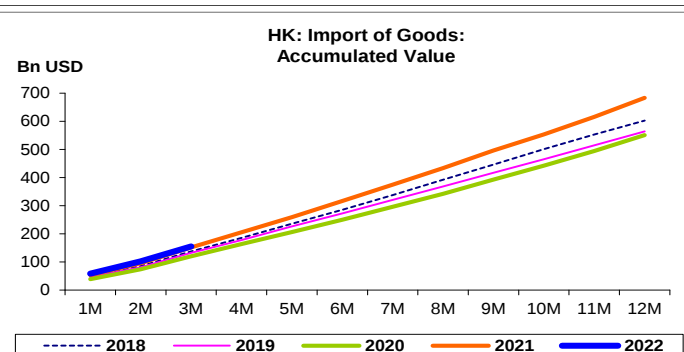
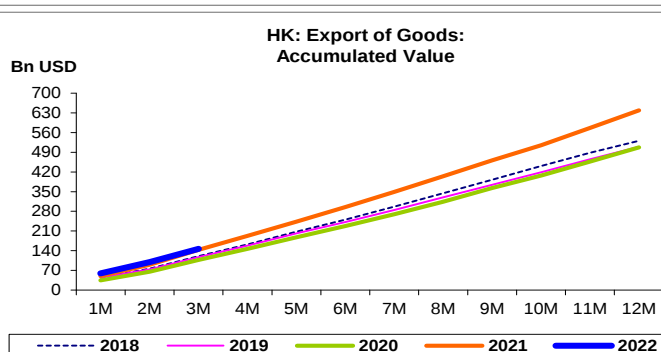
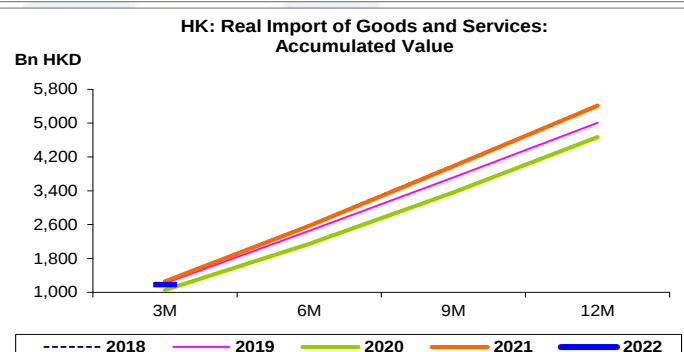
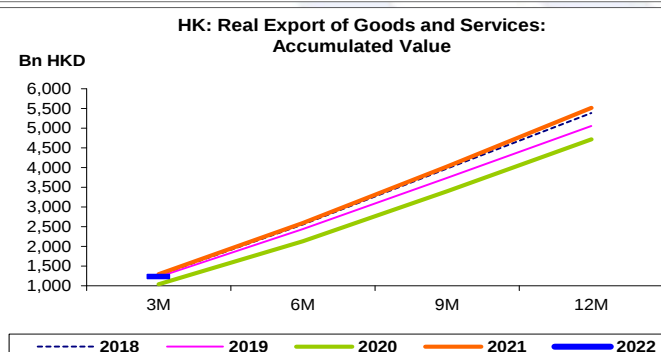
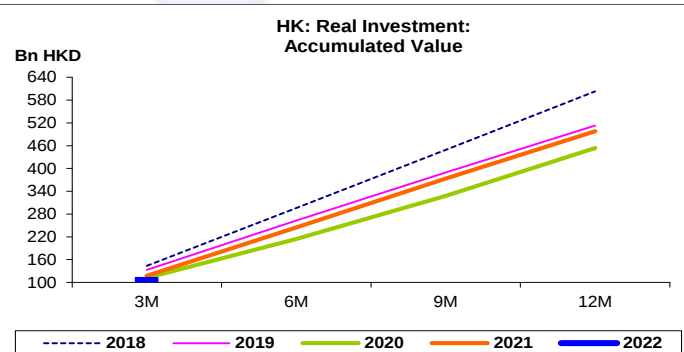
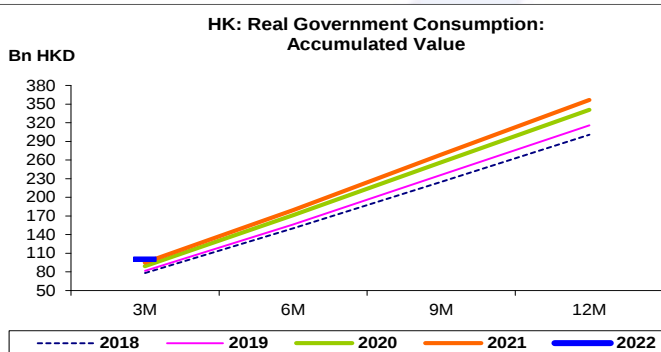
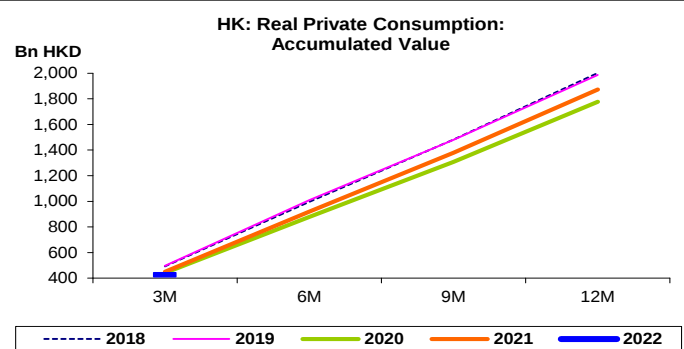
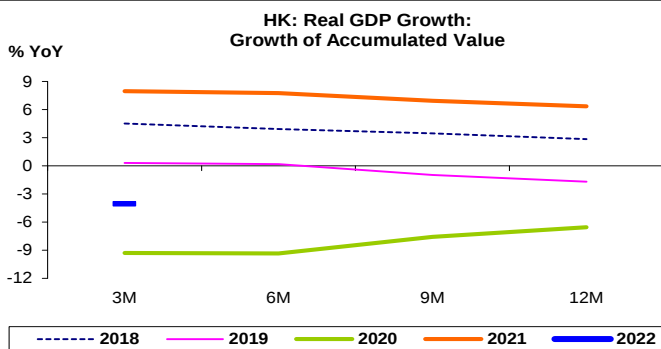
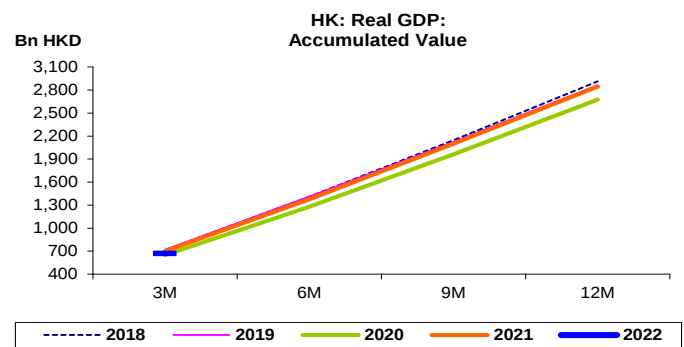
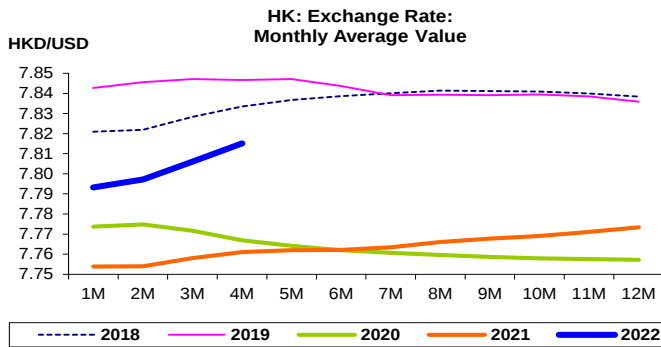


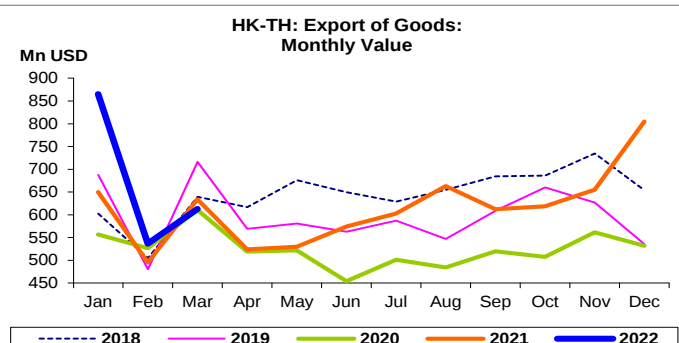
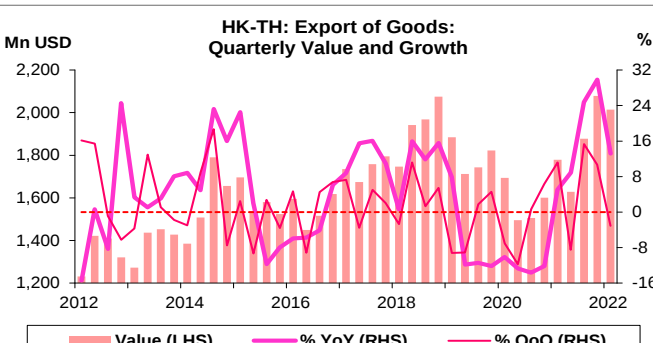
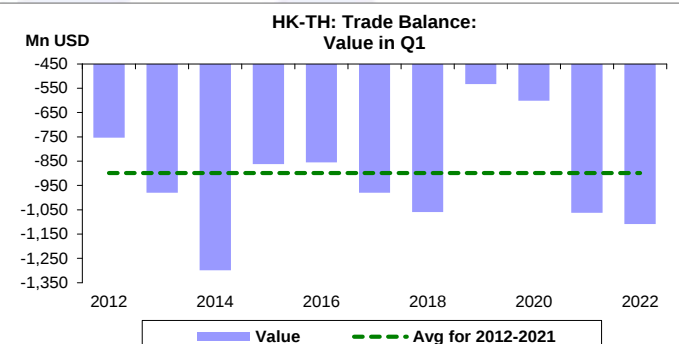
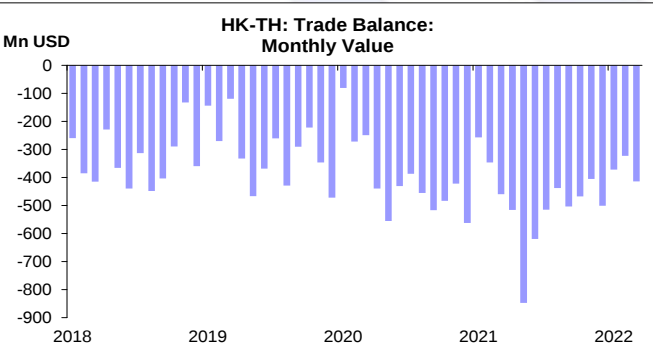
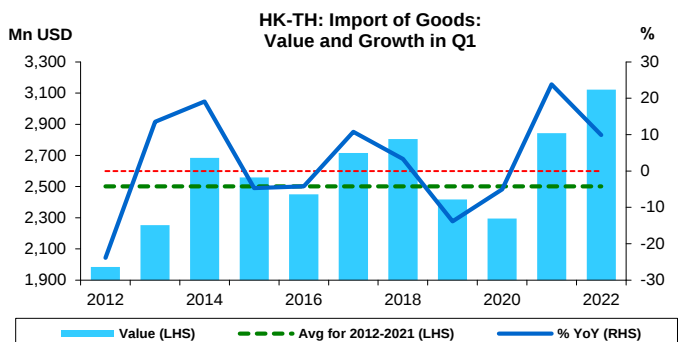
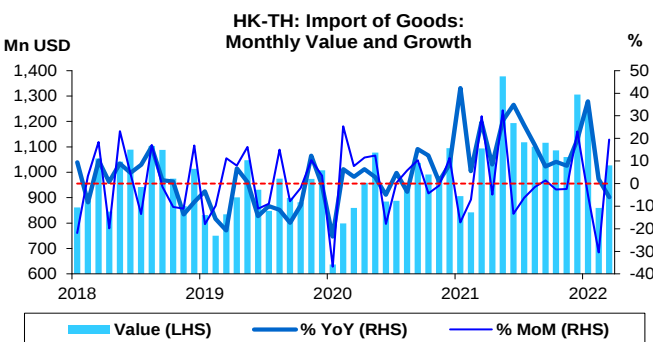
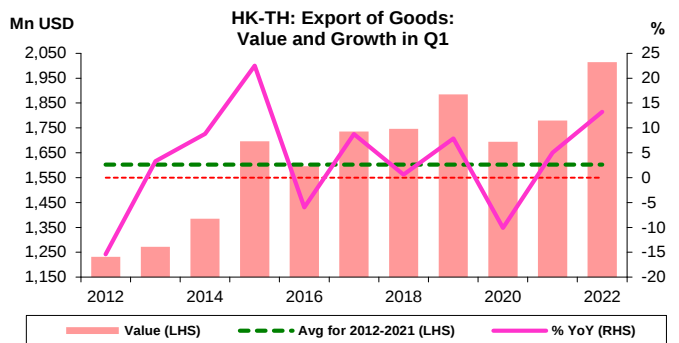
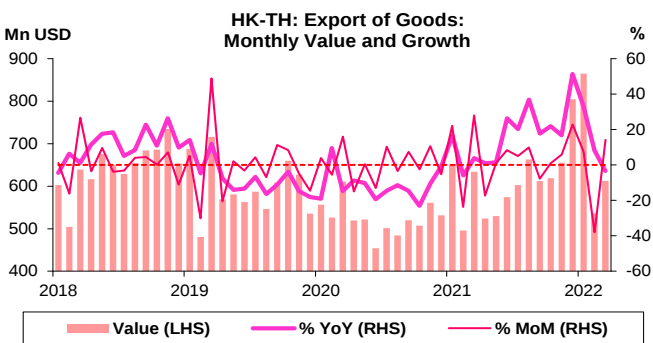
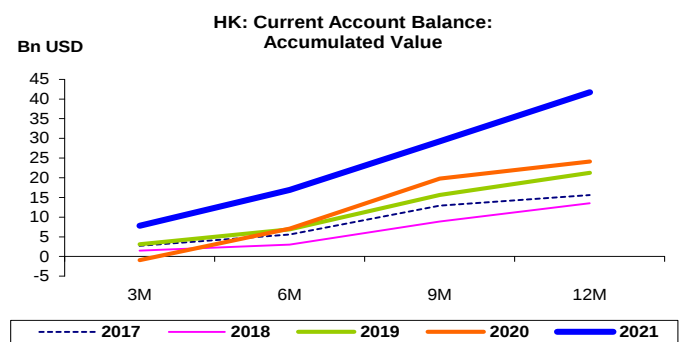
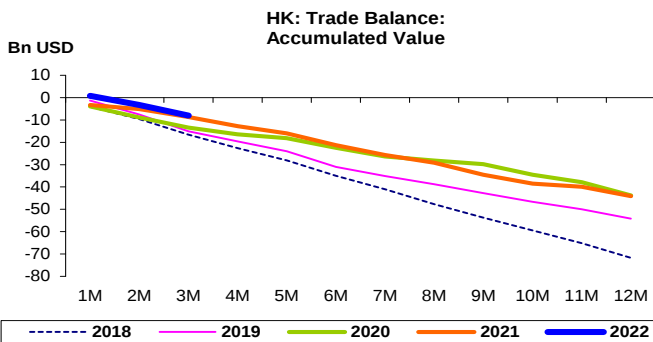
HK: Real Import of Goods and Services:
Quarterly Value

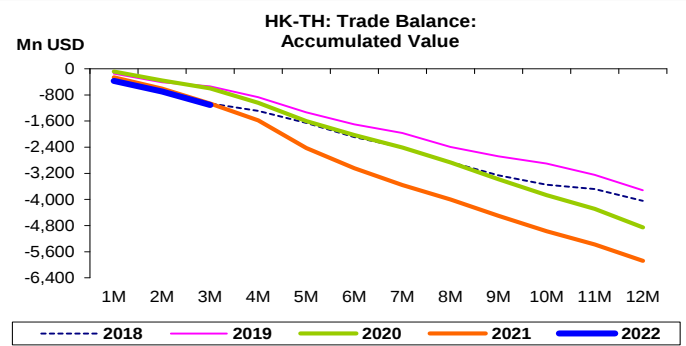
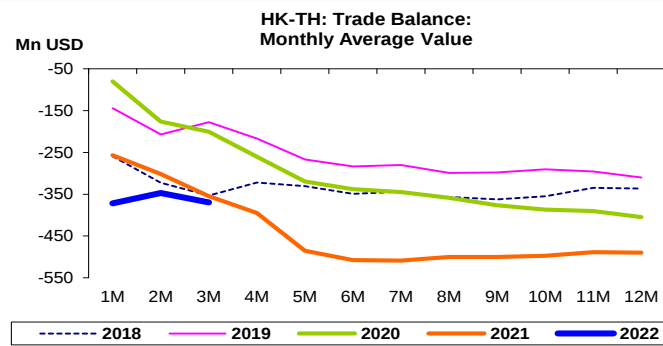
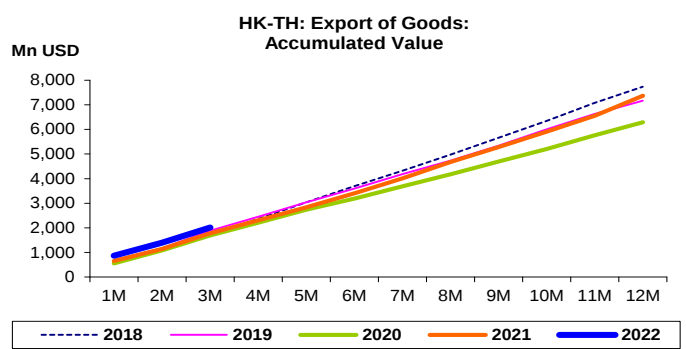
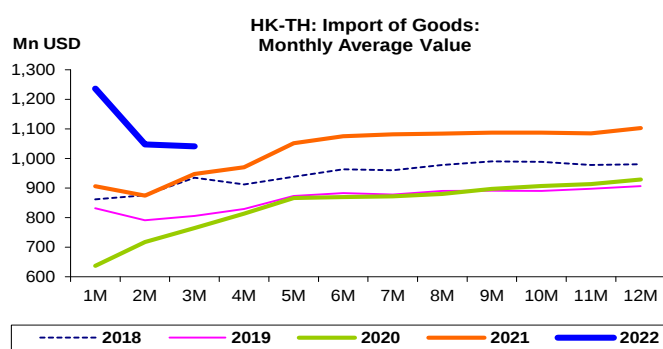
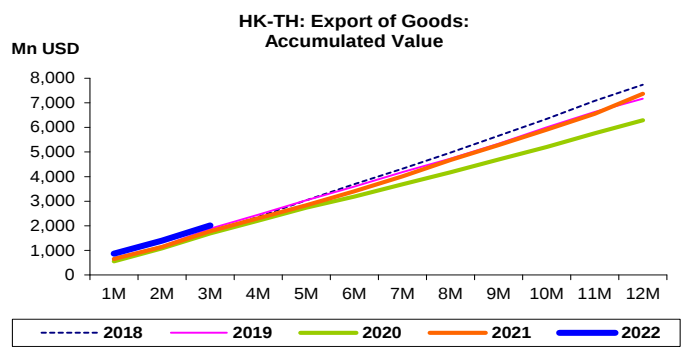
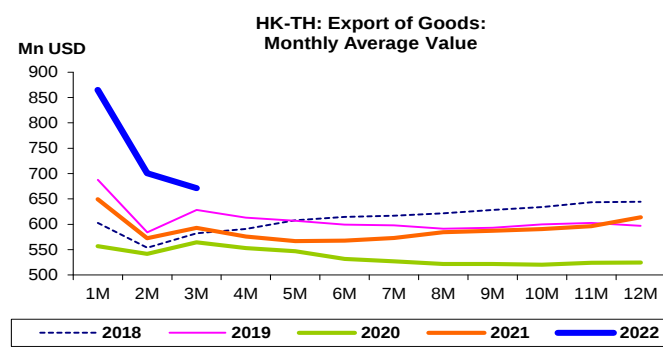
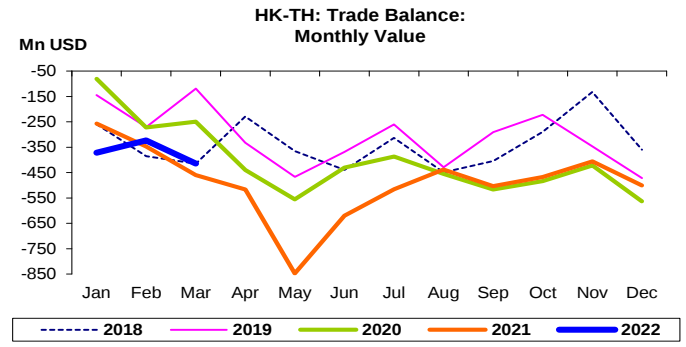
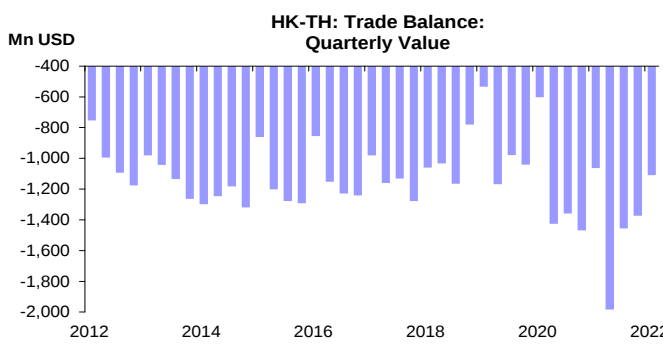
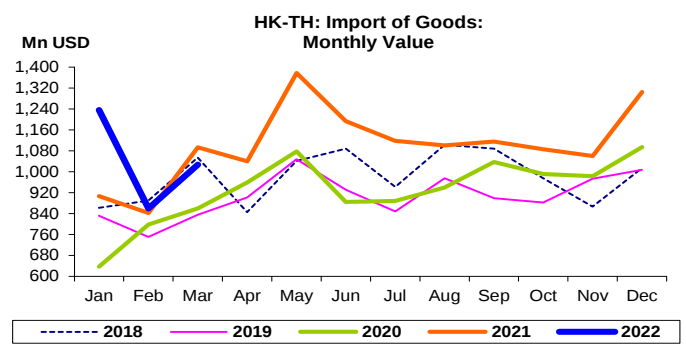
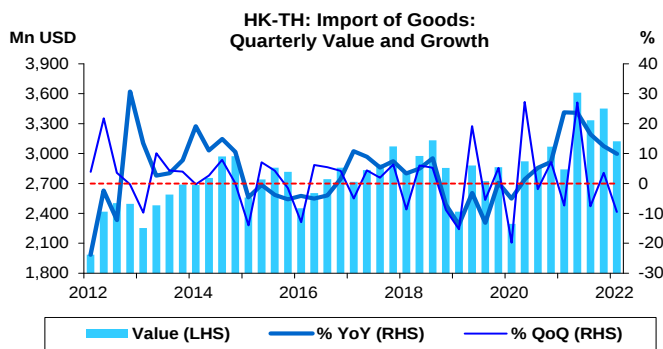












เครื่องชี้เศรษฐกิจสำคัญ

	2020	2021	2022f	2020			2021				2022				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar	Apr
Real Sector															
Nominal GDP (Bn USD)	345.0	369.2	369.5	81.0	88.6	91.1	90.7	87.6	94.1	96.9	86.9	-	-	-	-
Real GDP (% YoY)	-6.5	6.3	0.5	-9.4	-4.1	-3.6	8.0	7.6	5.4	4.7	-4.0	-	-	-	-
- Private Consumption (% YoY)	-10.5	5.4	-	-14.4	-8.7	-7.4	2.3	7.3	6.5	5.3	-5.5	-	-	-	-
- Government Consumption (% YoY)	7.9	4.6	-	9.7	6.9	5.4	6.3	2.8	5.1	4.1	6.0	-	-	-	-
- Investment (% YoY)	-11.5	9.8	-	-21.3	-9.9	1.8	5.4	23.8	13.0	-0.6	-8.4	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	-1.2	2.7	0.6	5.8	-1.7	0.7	0.0	-3.0	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	-3.0	2.1	1.9	1.5	1.7	1.2	0.7	-8.8	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	2.1	-0.1	1.3	2.7	-0.9	2.0	0.4	4.2	-	-	-	-
- Investment (% QoQ)	-	-	-	-8.2	11.1	10.7	-6.6	7.8	1.4	-2.7	-13.9	-	-	-	-
GDP Per Capita (USD)	46,102.9	49,788.7	49,849.8	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	7.4	7.4	7.4	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	5.5	5.4	5.7	5.7	6.1	6.4	7.0	5.9	4.6	4.1	4.5	3.9	4.5	5.0	-
External Sector															
Export of Goods (Bn USD)	507.1	639.0	-	120.3	135.7	144.0	142.8	152.6	166.1	177.4	146.8	59.0	40.2	47.6	-
- % YoY	-0.5	26.0	-	-3.2	2.3	6.4	33.5	26.9	22.4	23.2	2.8	17.9	0.3	-9.6	-
Import of Goods (Bn USD)	550.8	683.2	-	129.4	143.1	157.9	151.5	165.2	179.5	187.0	154.9	58.1	44.3	52.4	-
- % YoY	-2.3	24.0	-	-7.7	-0.9	7.6	25.8	27.7	25.4	18.4	2.2	9.1	5.5	-6.7	-
Trade Balance (Bn USD)	-43.8	-44.1	-	-9.1	-7.4	-13.9	-8.6	-12.6	-13.3	-9.6	-8.0	0.9	-4.1	-4.8	-
Current Account Balance (Bn USD)	24.1	41.7	40.4	8.0	12.7	4.3	7.8	9.1	12.4	12.5	-	-	-	-	-
- % of GDP	7.0	11.3	10.9	9.8	14.4	4.7	8.6	10.4	13.1	12.9	-	-	-	-	-
International Reserve (Bn USD)	491.9	496.9	-	445.9	453.3	491.9	491.4	491.6	494.9	496.9	481.6	492.5	491.1	481.6	465.7
External Debt (Bn USD)	1,789.6	1,881.1	-	1,687.3	1,727.7	1,789.6	1,780.3	1,832.8	1,879.5	1,881.1	-	-	-	-	-
- % of International Reserve	363.8	378.5	-	378.4	381.1	363.8	362.3	372.8	379.7	378.5	-	-	-	-	-
Number of Tourists (Mn Persons)	3.6	0.1	-	0.03	0.03	0.02	0.02	0.02	0.03	0.03	0.01	0.01	0.003	0.002	-
- % YoY	-93.6	-97.4	-	-99.8	-99.7	-99.8	-99.5	-35.9	-14.0	51.7	-30.5	61.7	-52.2	-73.0	-
Government Sector															
Government Revenue (% YoY)	39.1	3.1	-	-11.6	34.9	80.1	-11.0	29.7	4.7	16.1	-	-	-	-	-
Government Expenditure (% YoY)	50.1	-16.9	-	40.0	66.1	53.7	9.4	-17.4	-34.2	-18.5	-	-	-	-	-
Fiscal Balance (Bn USD)	-20.3	-1.9	-	-13.3	-21.7	0.3	8.4	-7.4	-11.0	8.0	-	-	-	-	-
- % of GDP	-5.9	-0.5	-	-16.4	-24.5	0.4	9.3	-8.4	-11.7	8.3	-	-	-	-	-
Government Debt (Bn USD)	1.0	7.3	-	1.0	1.0	1.0	3.5	3.5	3.5	7.3	7.2	7.2	7.2	7.2	-
- % of GDP	0.3	2.0	-	0.3	0.3	0.3	1.0	1.0	1.0	2.0	2.0	-	-	-	-
Inflation (% YoY)															
CPI	-0.7	2.9	1.9	1.6	-4.3	-0.7	3.3	1.6	4.0	2.5	1.5	1.1	1.5	1.8	-
Financial Sector (Period End)															
Total Loans (% YoY)	1.2	3.8	-	5.5	7.0	1.2	1.1	5.2	0.0	3.8	2.2	-6.4	1.5	2.2	-
Total Deposits (% YoY)	5.4	4.6	-	3.5	8.7	5.4	6.6	7.9	1.5	4.6	4.5	-2.3	3.9	4.5	-
L/D Ratio (%)	72.3	71.8	-	76.0	74.7	72.3	73.5	74.1	73.5	71.8	71.9	70.5	71.4	71.9	-
Stock Market (Period End/Average)															
Hang Seng Index	27,231.1	23,397.7	-	24,427.2	23,459.1	27,231.1	28,378.4	28,828.0	24,575.6	23,397.7	21,996.9	23,802.3	22,713.0	21,996.9	21,089.4
Trade Value (Mn USD/Day)	16,589.1	21,539.8	-	14,654.0	18,185.3	18,042.9	29,135.6	19,503.3	21,267.6	16,252.9	18,520.2	16,500.1	16,713.1	22,347.5	14,880.8
Market Capitalization (Bn USD)	6,129.6	5,434.2	-	4,889.8	5,372.0	6,129.6	6,703.9	6,807.6	5,678.6	5,434.2	4,975.9	5,405.8	5,241.5	4,975.9	4,799.7
Bond Market (Period End, % pa)															
3-Month Treasury Bill Yield (%)	0.05	0.15	-	0.10	-0.03	0.05	0.02	0.01	0.00	0.15	0.10	0.16	0.16	0.10	0.18
10-Year Government Bond Yield (%)	0.75	1.50	-	0.63	0.44	0.75	1.40	1.30	1.36	1.50	2.06	1.72	1.78	2.06	2.73
Interest Rate (Period End, % pa)															
Discount Rate	0.50	0.50	-	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75
Prime Rate	5.00	5.00	-	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Exchange Rate (Period Average)															
HKD/USD	7.7572	7.7734	-	7.7524	7.7518	7.7528	7.7580	7.7661	7.7792	7.7903	7.8060	7.7932	7.8010	7.8237	7.8425

Source: CEC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in HKD term.

2. Total loans and deposits include those in HKD and foreign currencies excluding foreign currencies swap.

3. % of GDP is calculated from Nominal GDP.