

เศรษฐกิจรัสเซีย Q2/2566

- GDP รัสเซีย Q2/66 หดตัว 3.6% YoY และ 0.9% QoQ หากพิจารณา 6M/66 ขยายตัวเพียง 0.6% YoY
- Q4/64 การส่งออกสินค้า มูลค่า 151.5 Bn USD ขยายตัวถึง 59.2% YoY และ 14.9% QoQ การนำเข้าสินค้า มูลค่า 81.9 Bn USD ขยายตัวถึง 20.9% YoY และ 9.0% QoQ ส่งผลให้ดุลการค้า เกินดุล 69.5 Bn USD เกินดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน และ ไตรมาสก่อน หากพิจารณา ปี 64 การส่งออกสินค้า มูลค่า 492.3 Bn USD ขยายตัวถึง 46.0% YoY การนำเข้าสินค้า มูลค่า 293.5 Bn USD ขยายตัวถึง 26.7% YoY ส่งผลให้ดุลการค้า เกินดุล 198.8 Bn USD เกินดุลเพิ่มขึ้นมากจากปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/66 ขยายตัว 2.7% YoY และ 1.1% QoQ หากพิจารณา 8M/66 ขยายตัว 5.3% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2556-66)

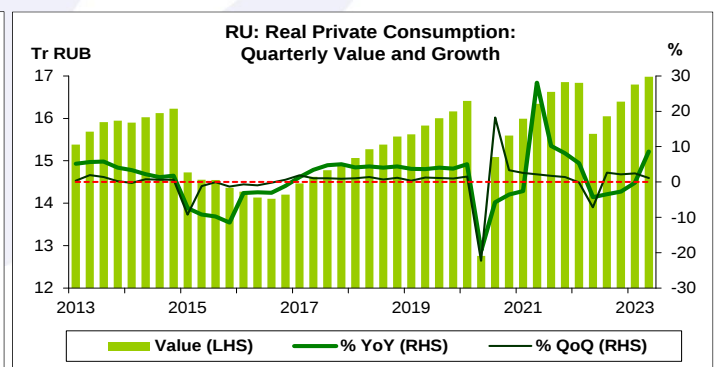
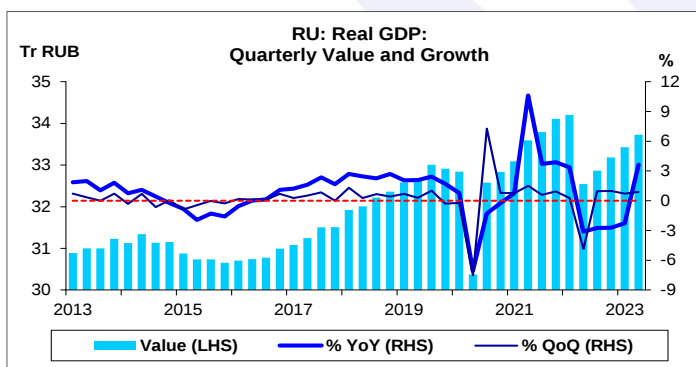
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (RUB)	-	5	5	5	5	-	Jun-23
Private Consumption (RUB)	-	4	5	5	5	-	Jun-23
Government Consumption (RUB)	-	4	5	5	5	-	Jun-23
Investment (RUB)	-	5	5	5	5	-	Jun-23
Export of Goods Value (USD)	3	5	5	3	5	3	Jan-23
Import of Goods Value (USD)	3	5	5	5	5	5	Jan-23
Trade Balance (USD)	2	5	4	1	5	1	Jan-23
Current Account Balance (USD)	-	3	5	3	3	-	Jun-23
International Reserve (USD)	4	4	5	4	4	4	Sep-23
Unemployment Rate	1	1	1	1	1	1	Mar-23
CPI	5	5	5	5	5	5	Aug-23
RUB/USD	5	5	4	5	5	5	Sep-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2556-65)

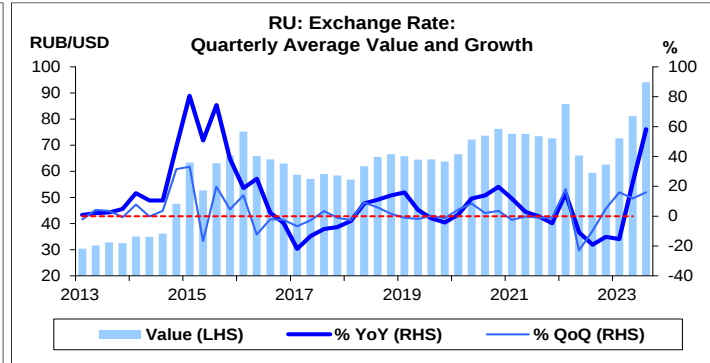
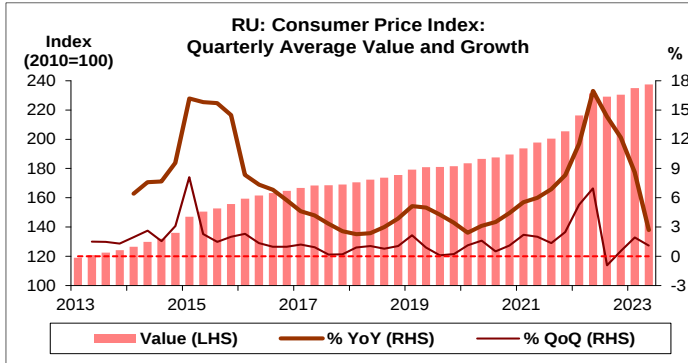
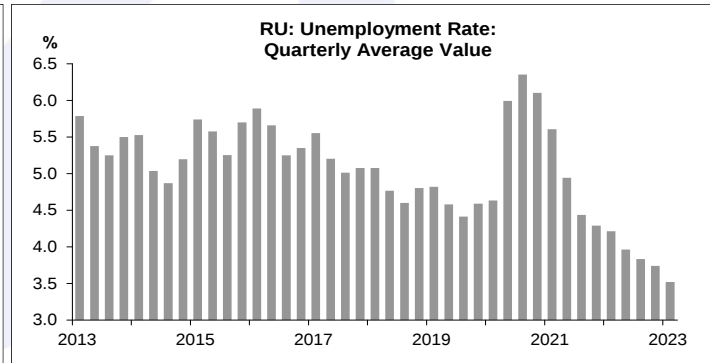
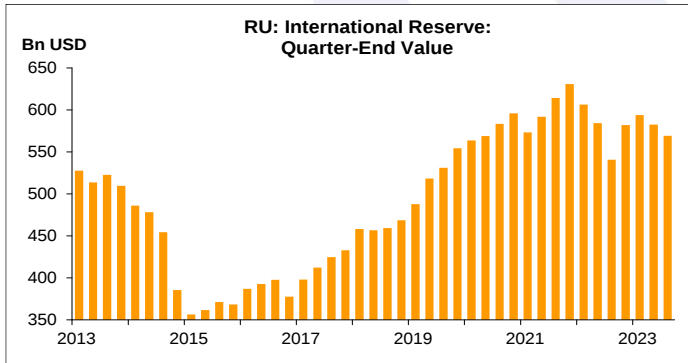
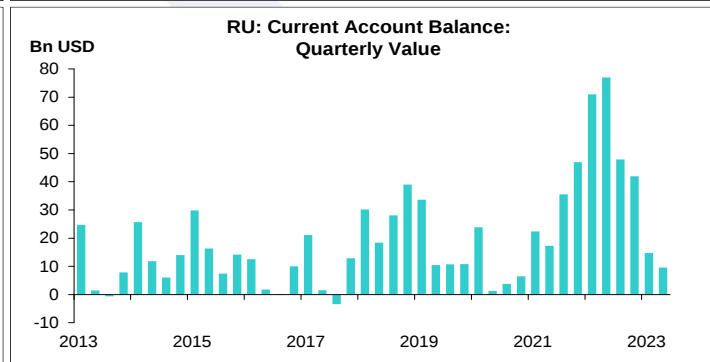
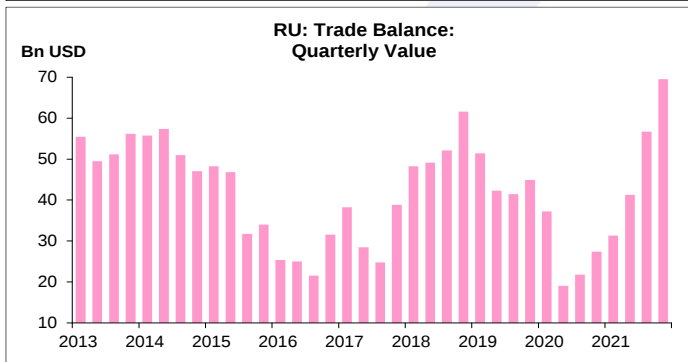
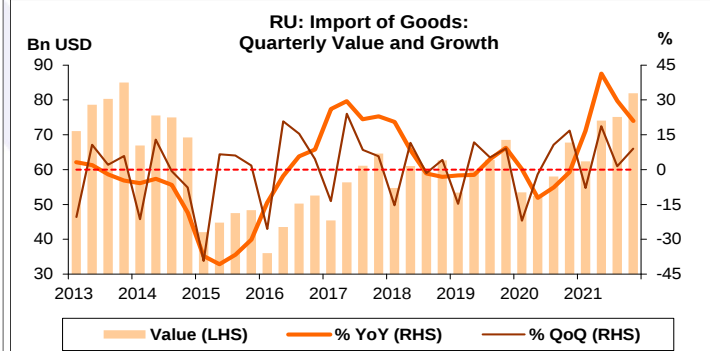
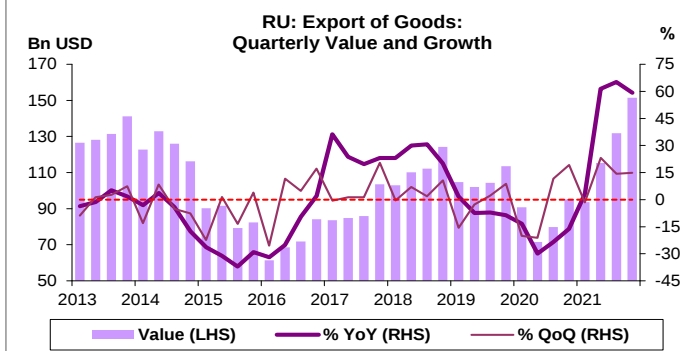
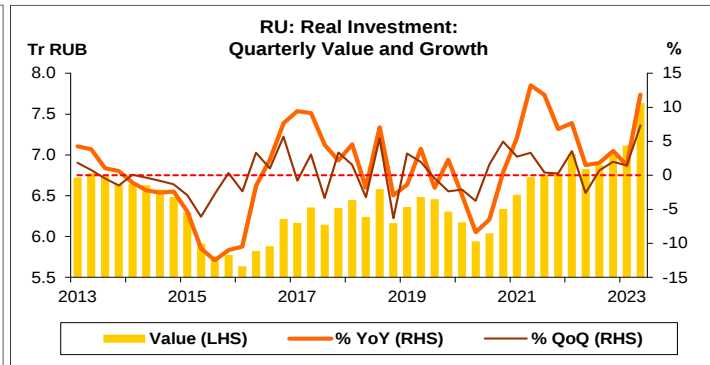
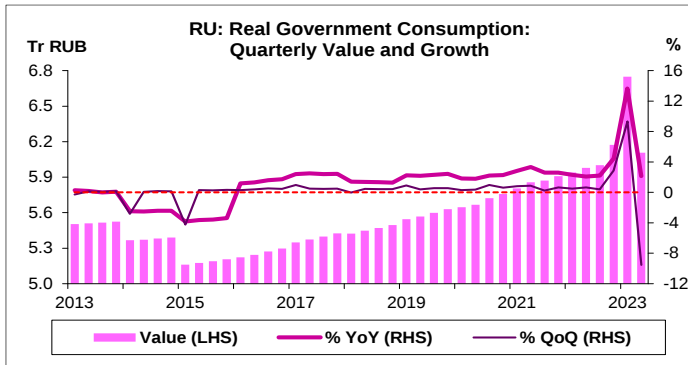
%	Average YoY Growth	CAGR
GDP (RUB)	0.9	0.8
Private Consumption (RUB)	1.0	0.8
Government Consumption (RUB)	0.9	0.9
Investment (RUB)	0.7	0.5
Export of Goods Value (USD) ¹	2.0	-0.7
Import of Goods Value (USD) ¹	0.8	-0.9
CPI	7.2	7.1
RUB/USD	9.6	8.2

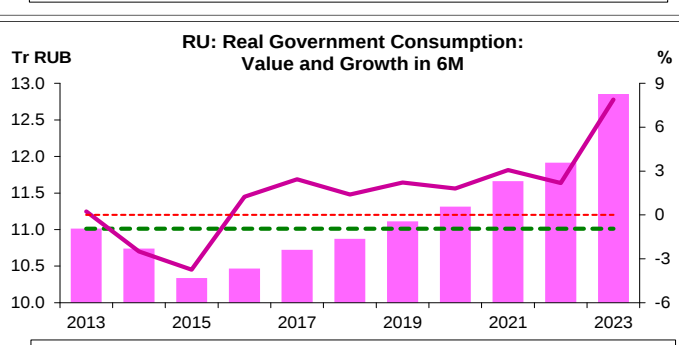
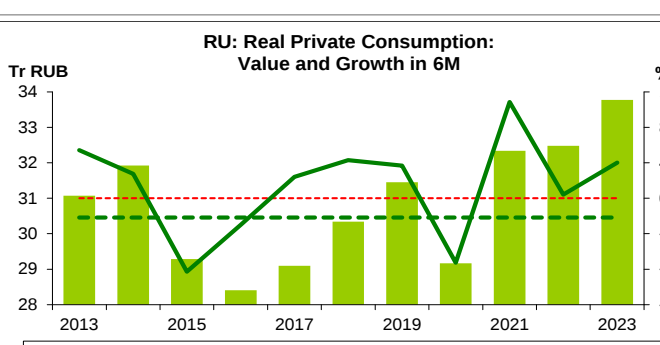
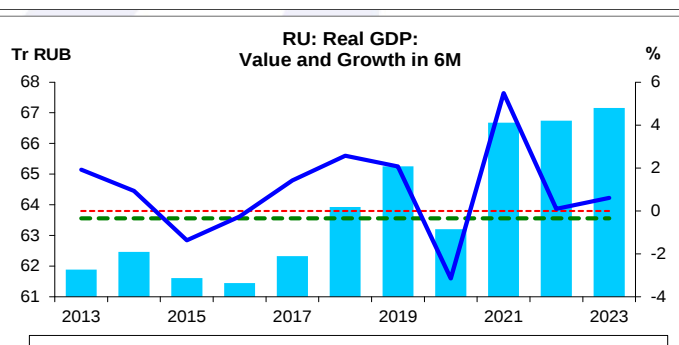
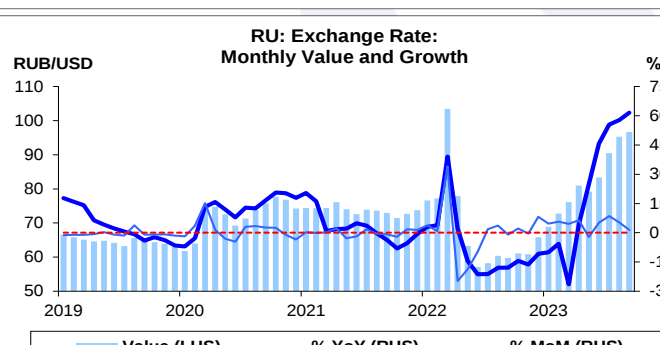
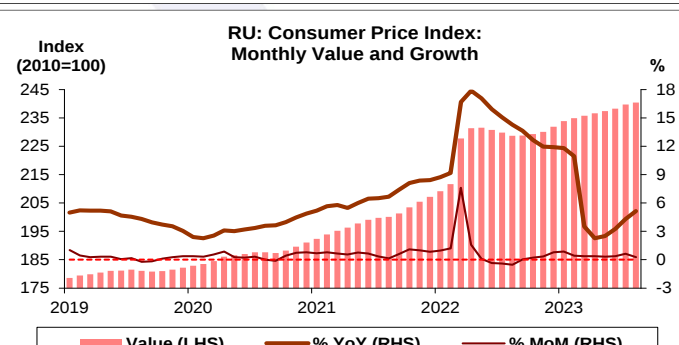
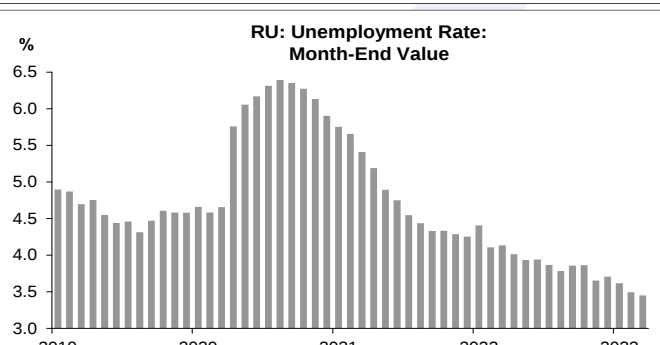
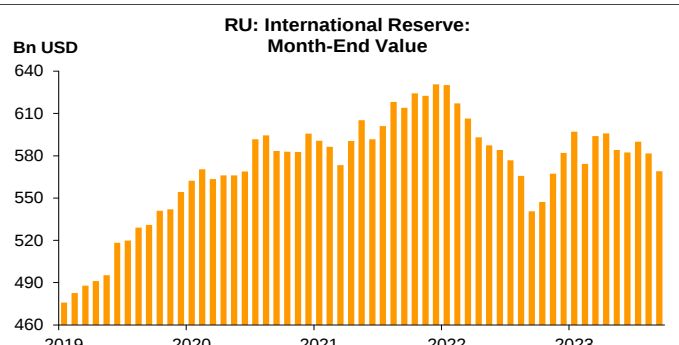
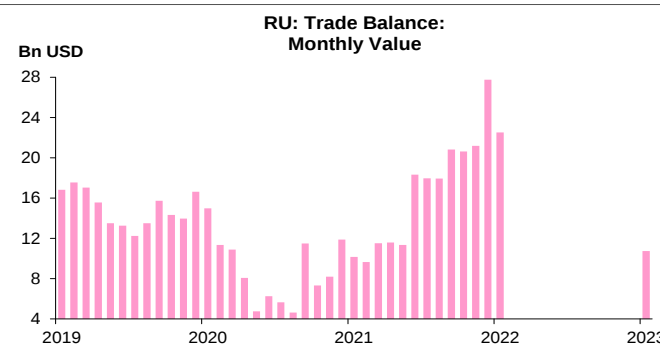
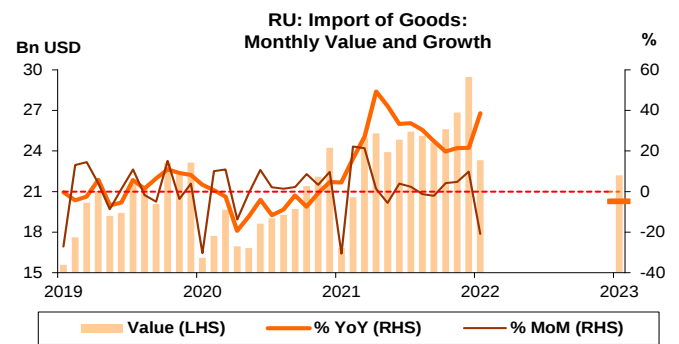
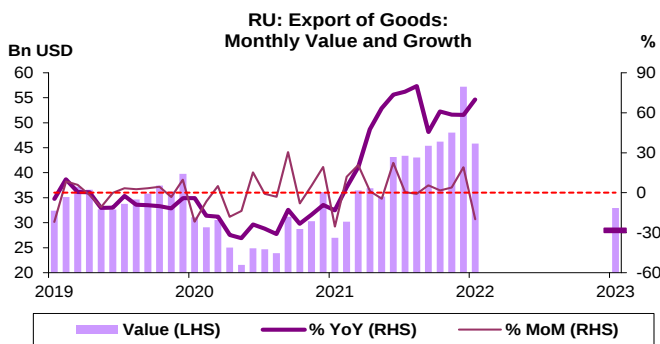
¹ข้อมูลปี 2555-64

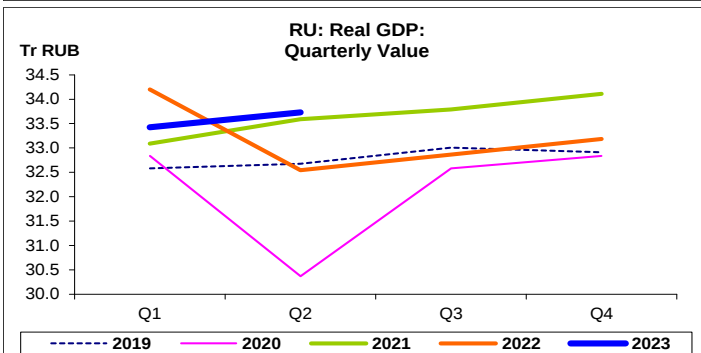
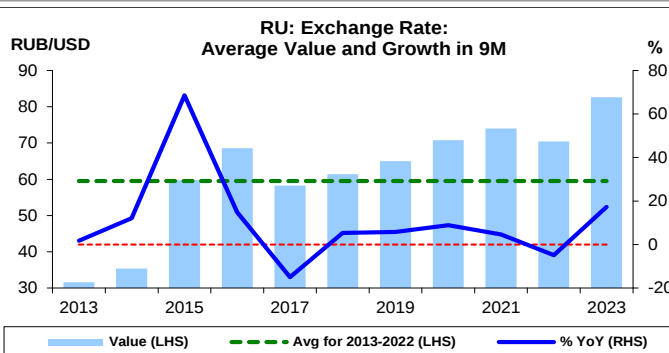
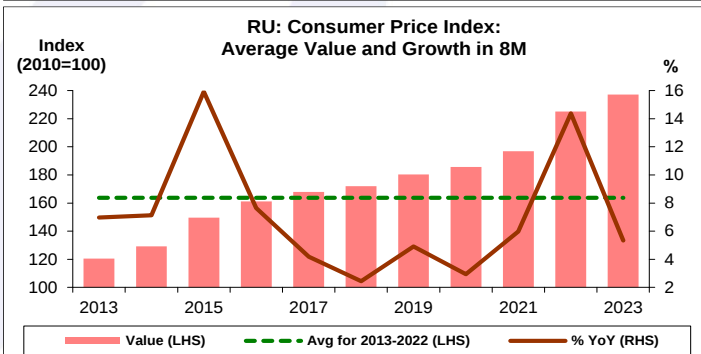
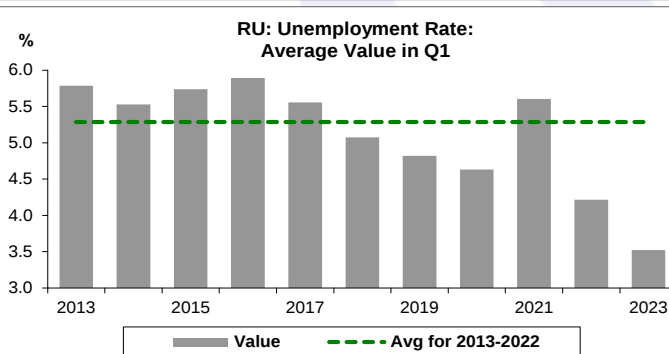
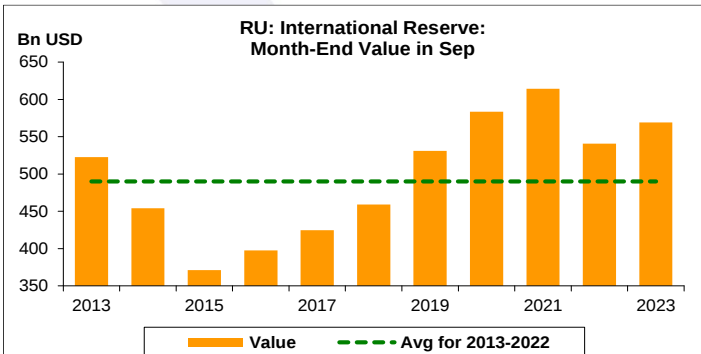
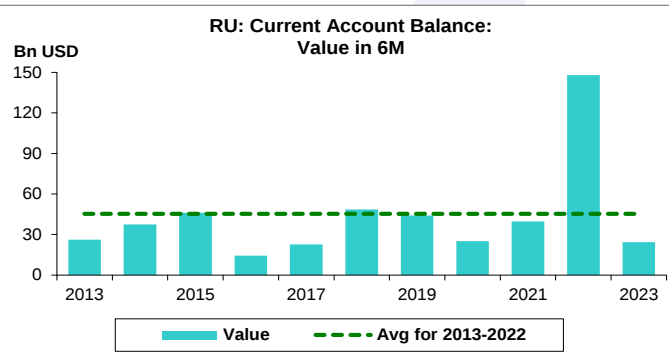
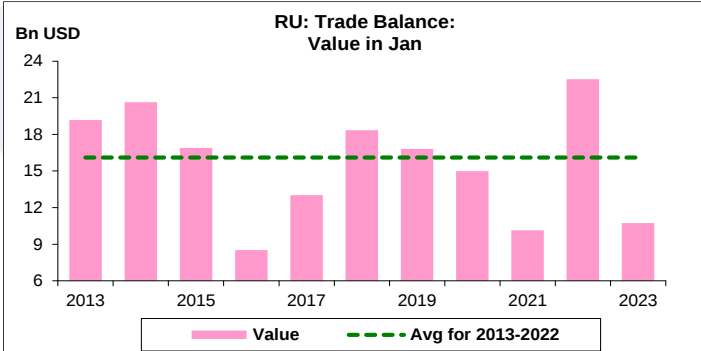
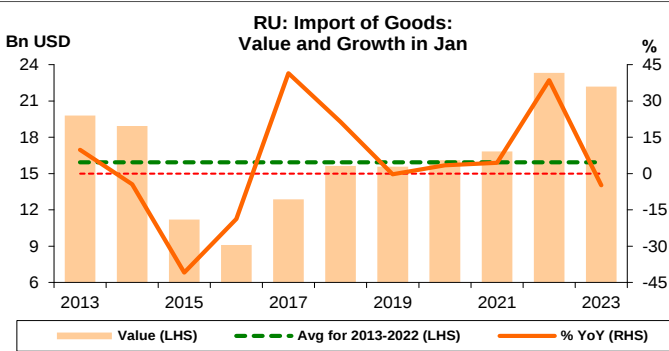
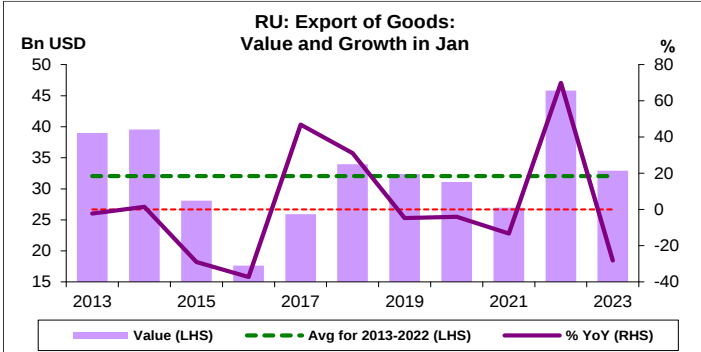
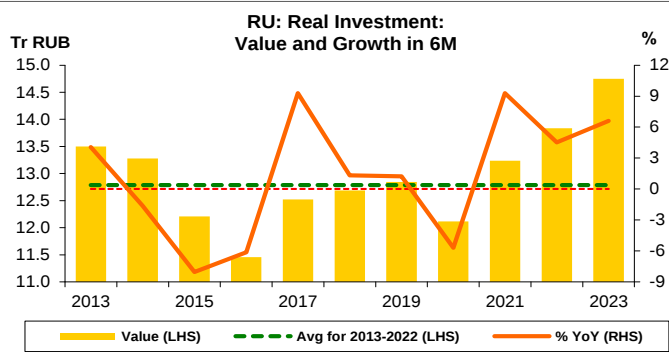


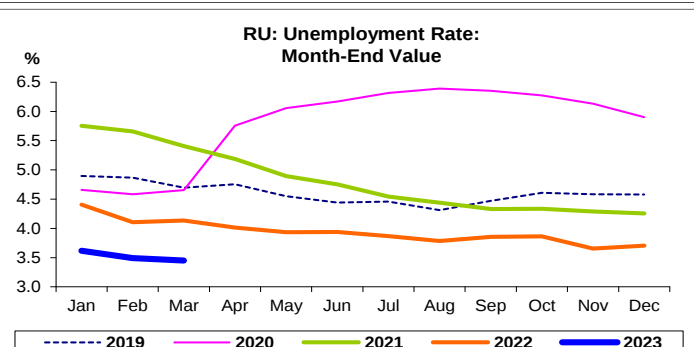
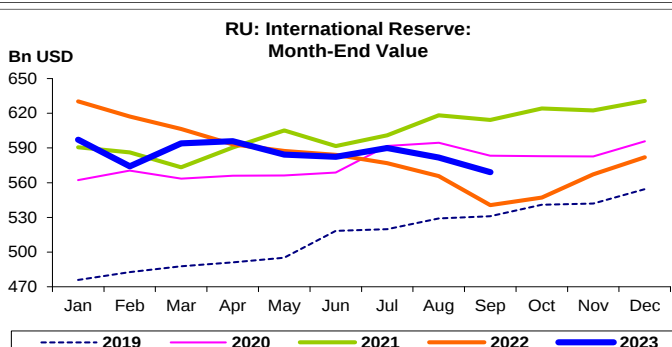
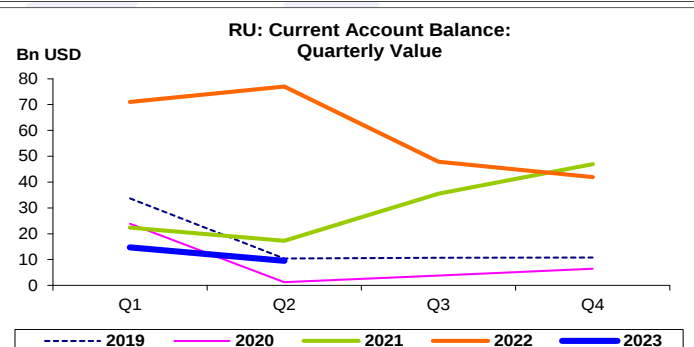
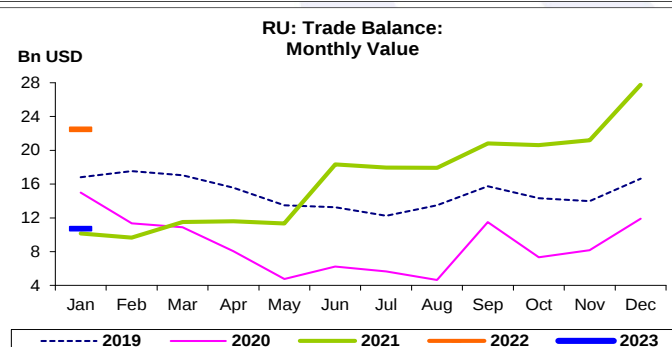
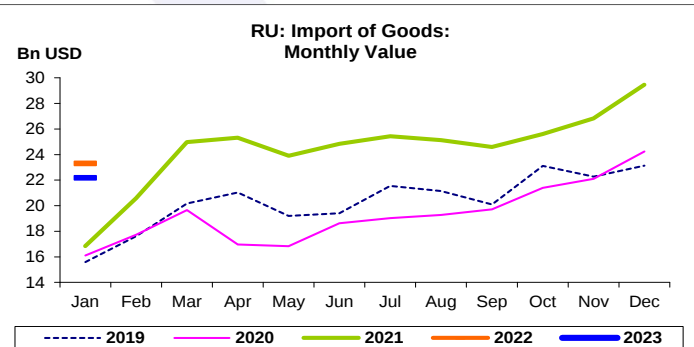
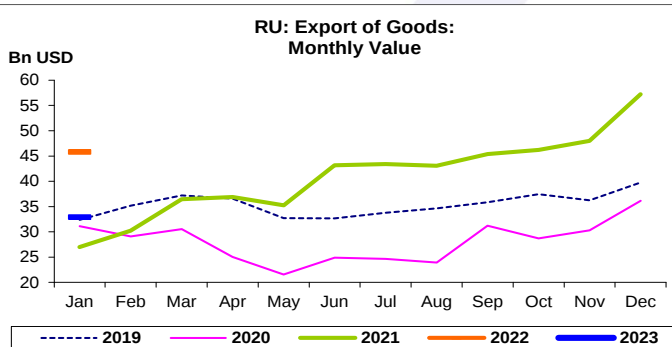
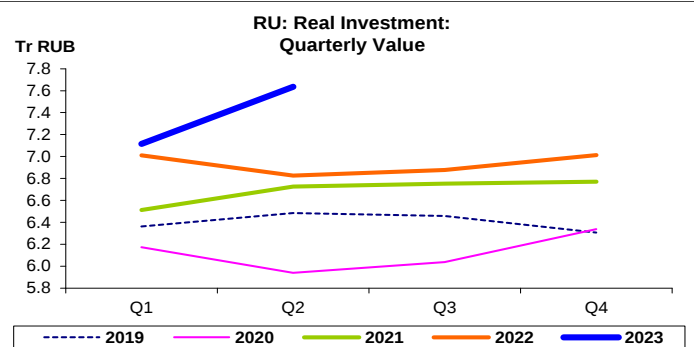
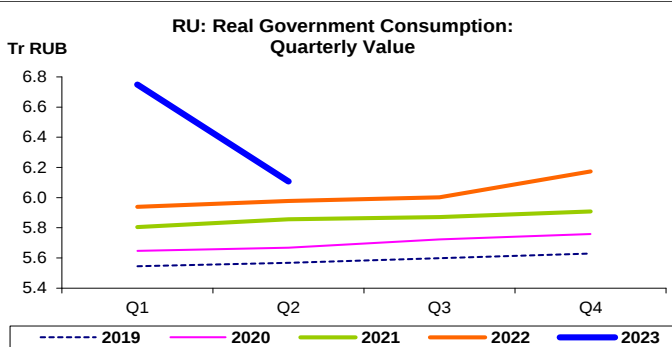
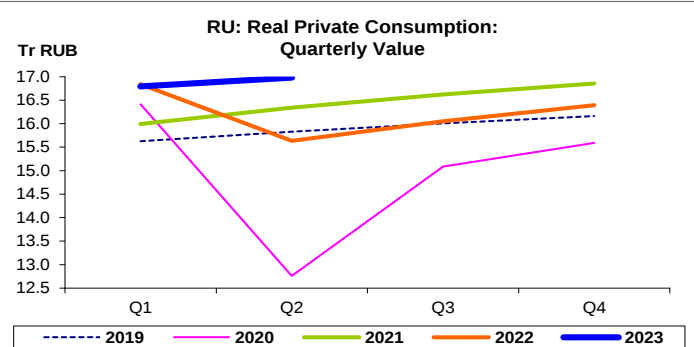
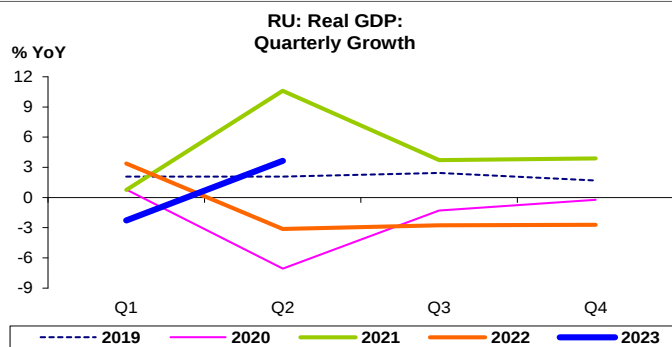
ที่มา: CEIC และ IMF

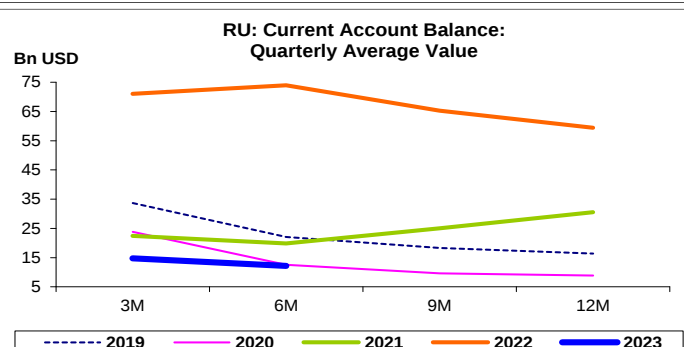
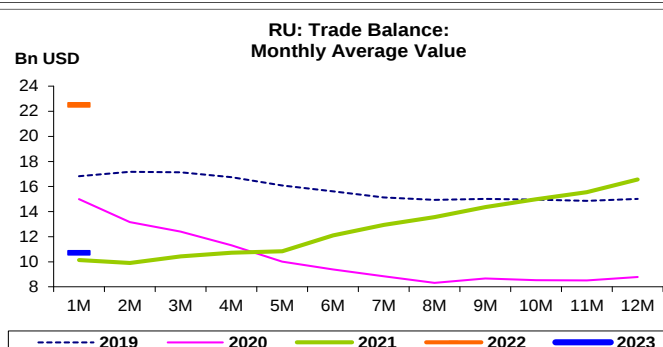
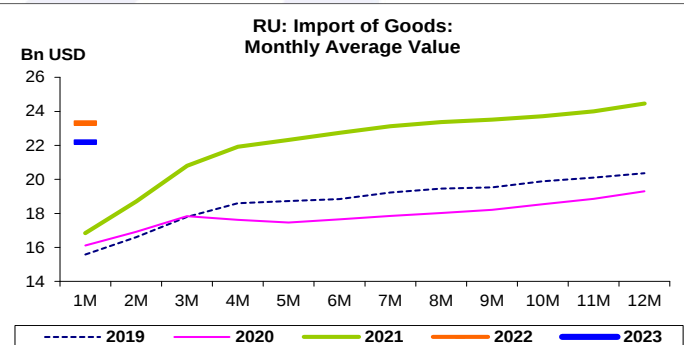
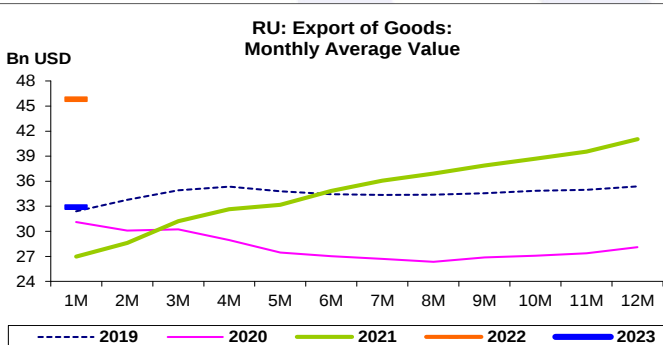
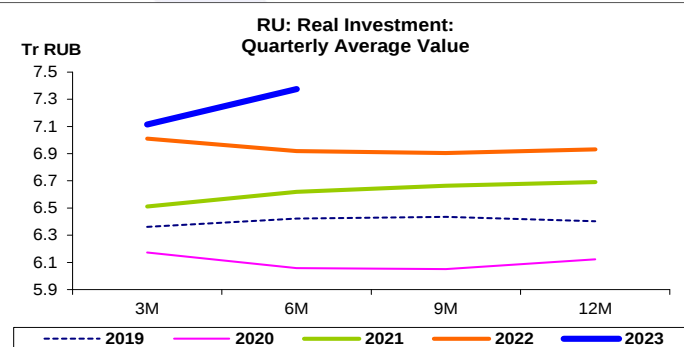
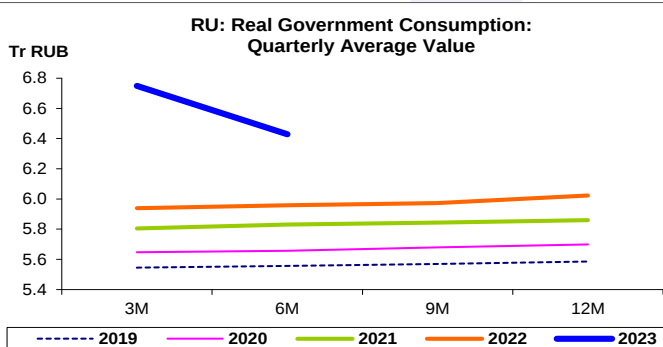
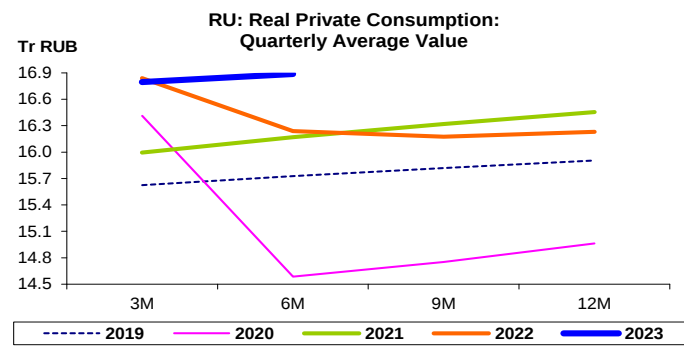
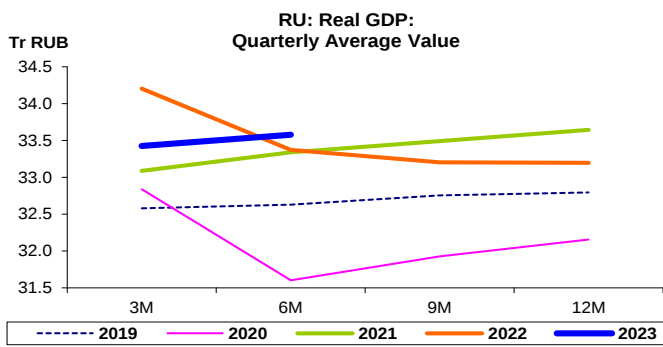
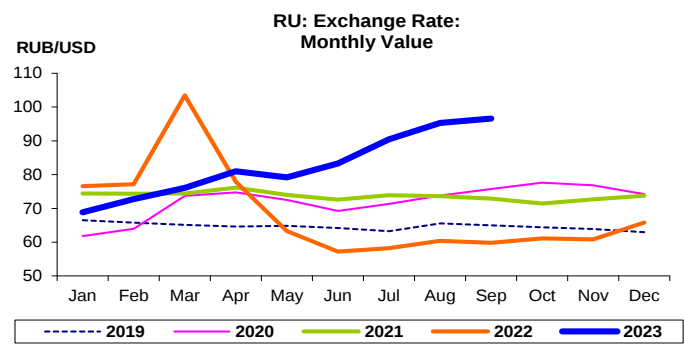
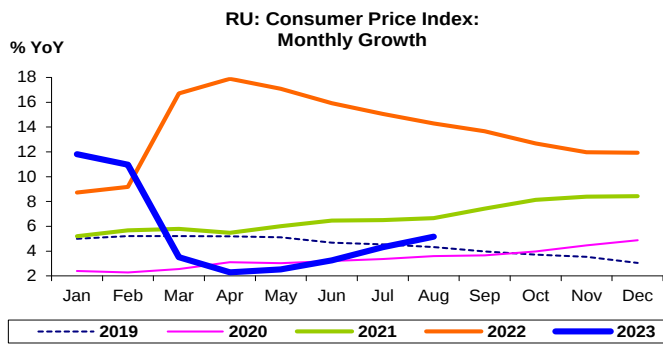
หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. การส่งออก การนำเข้า และดุลการค้า ไม่มีข้อมูลเดือน ก.พ.-ธ.ค. 65
3. CAGR คือ Compound Annual Growth Rate
4. GDP หมายถึง GDP ตามราคาคงที่

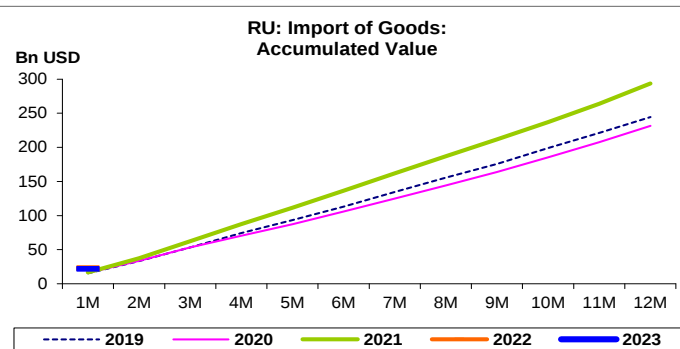
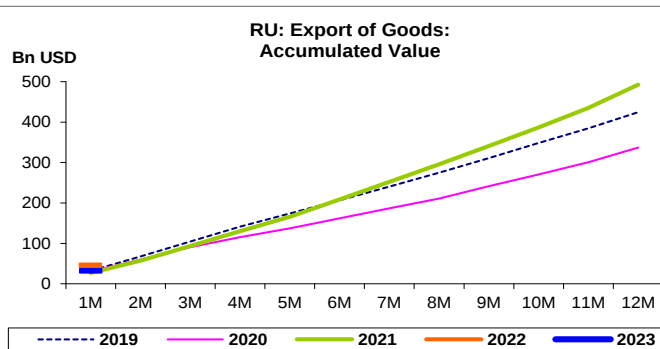
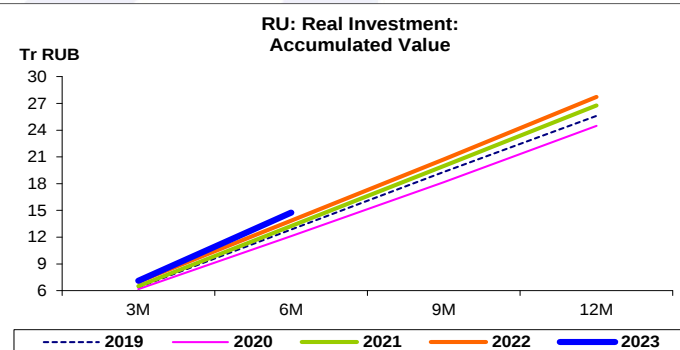
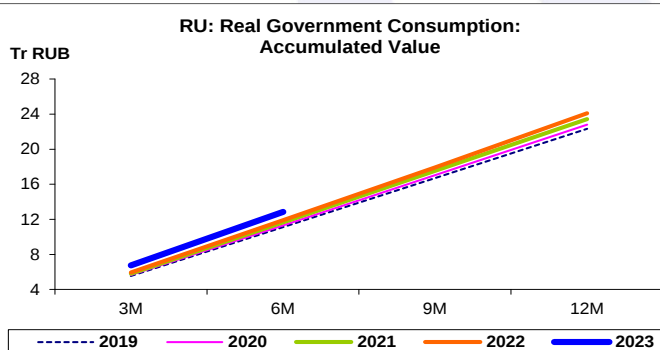
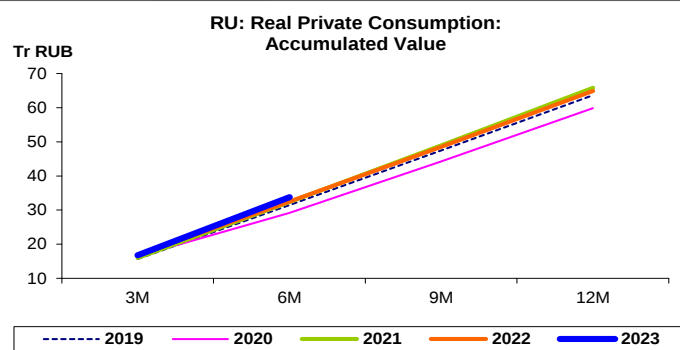
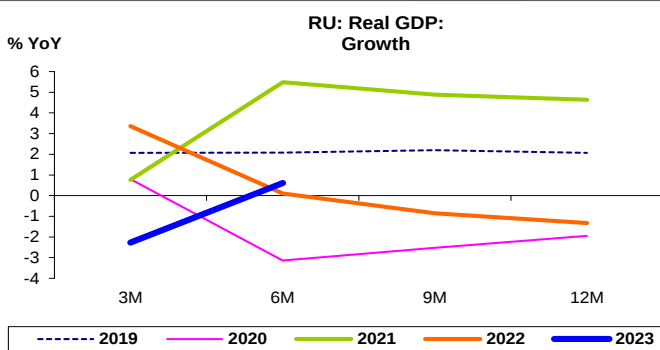
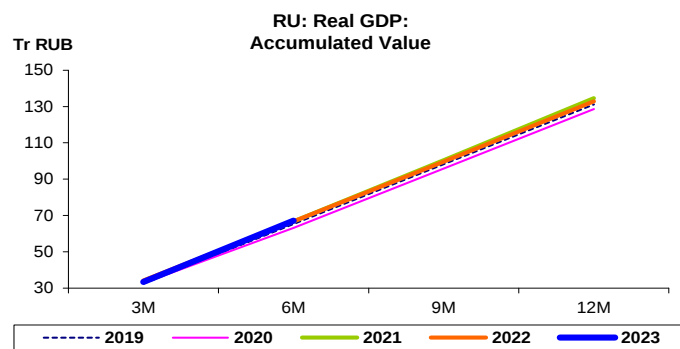
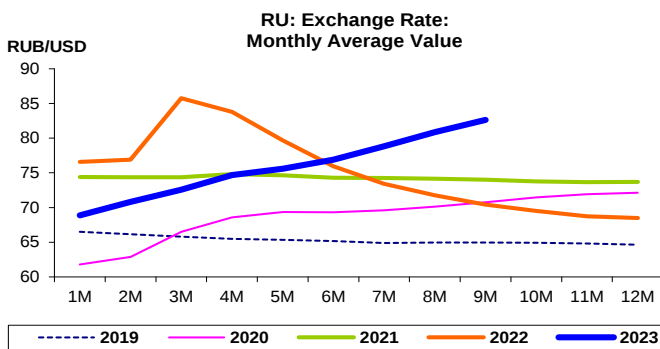
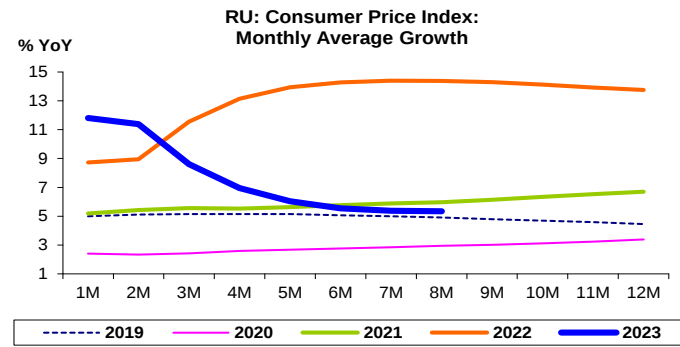
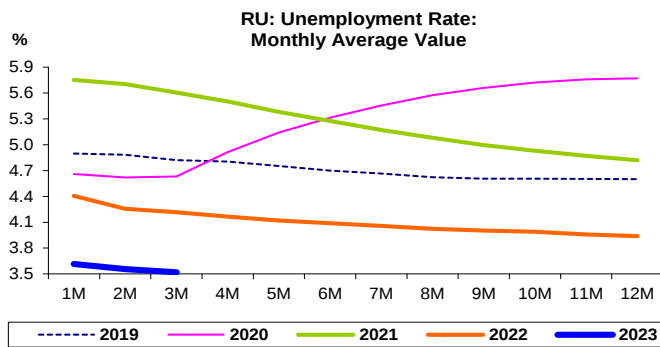


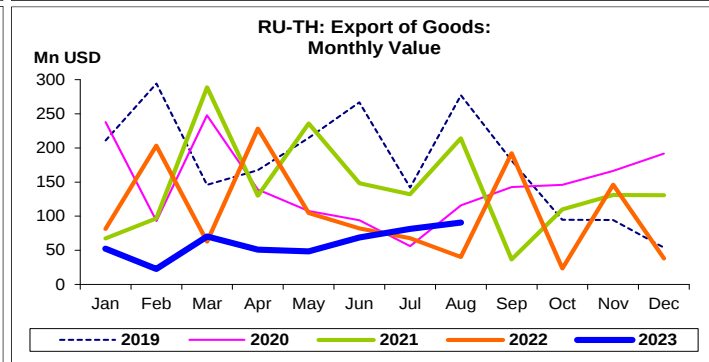
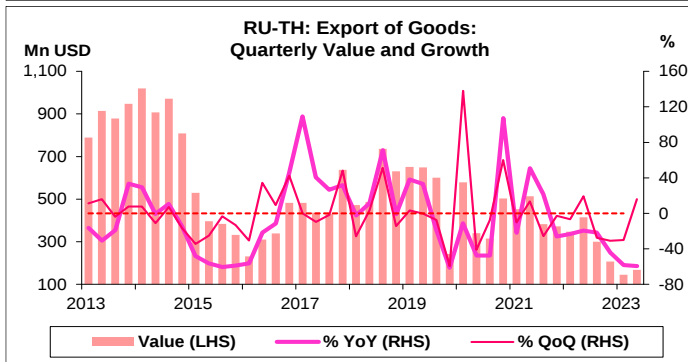
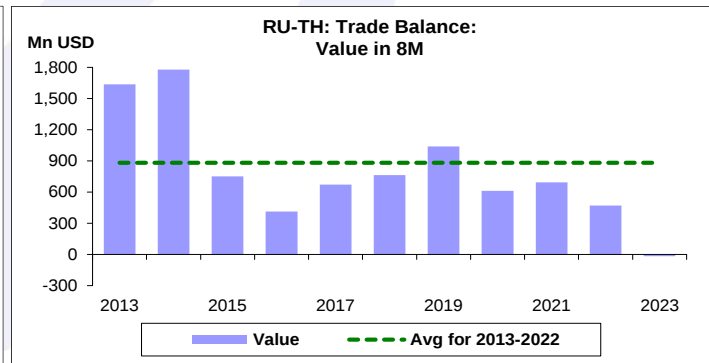
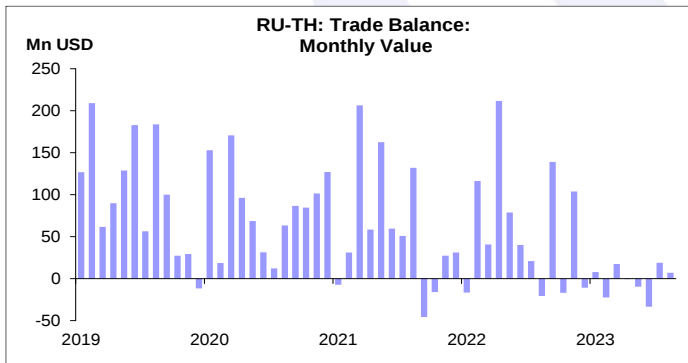
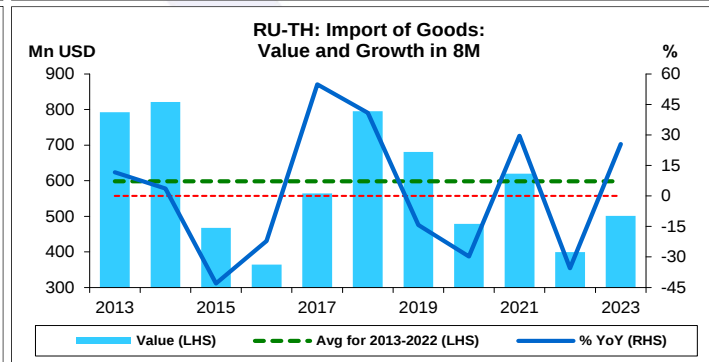
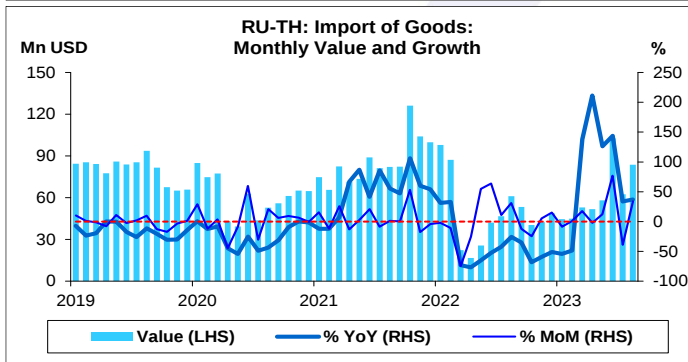
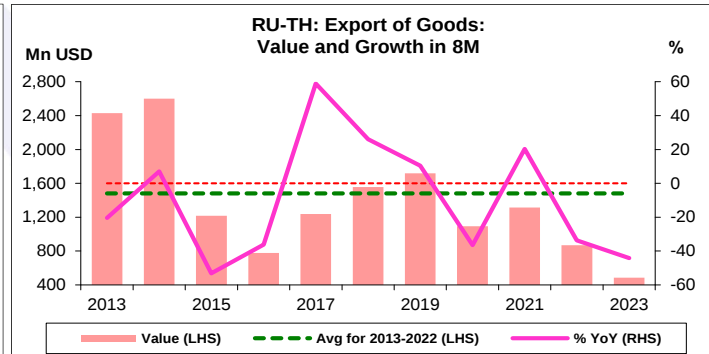
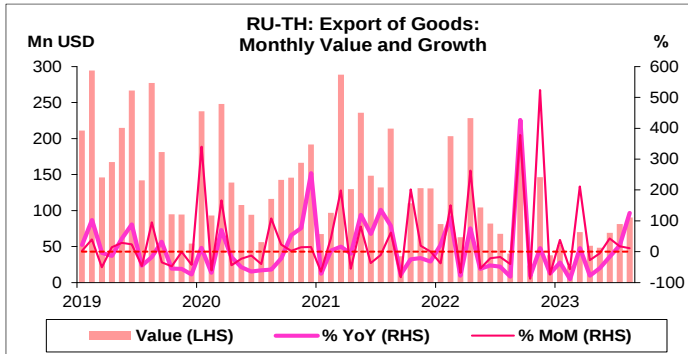
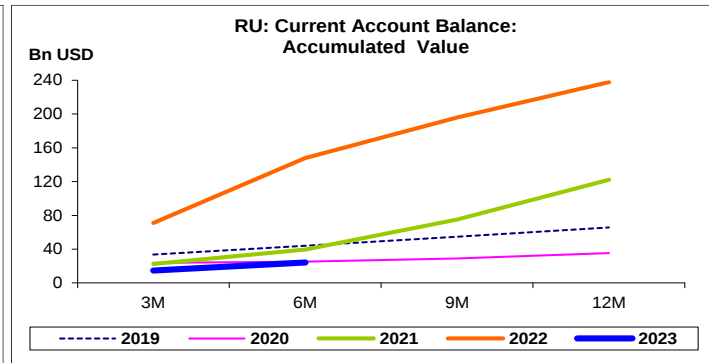
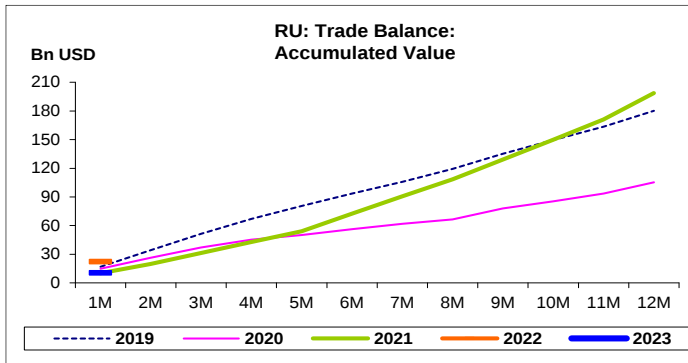


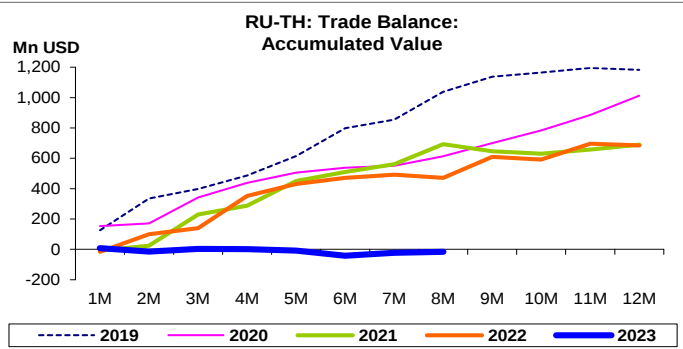
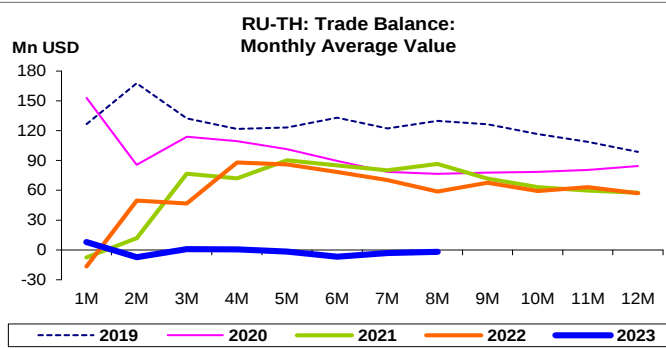
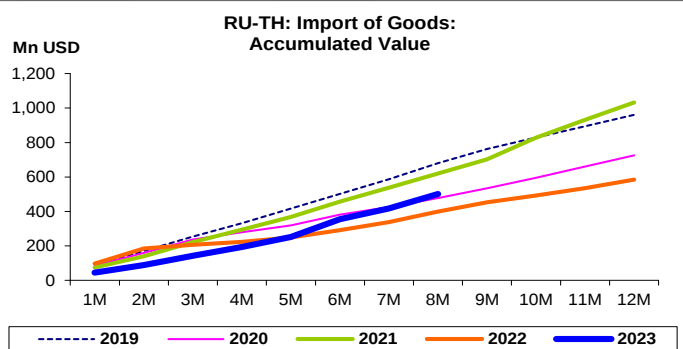
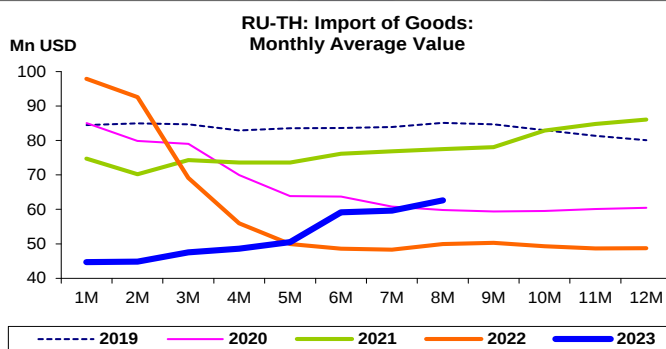
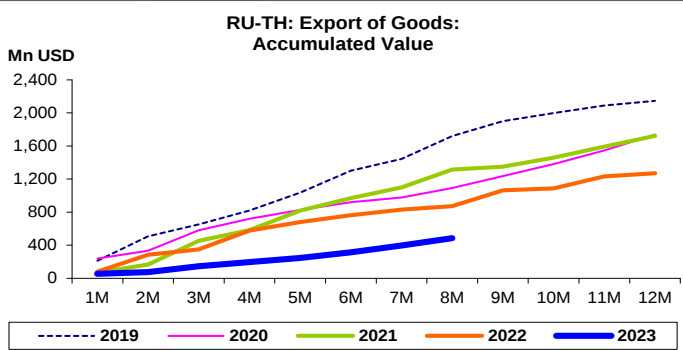
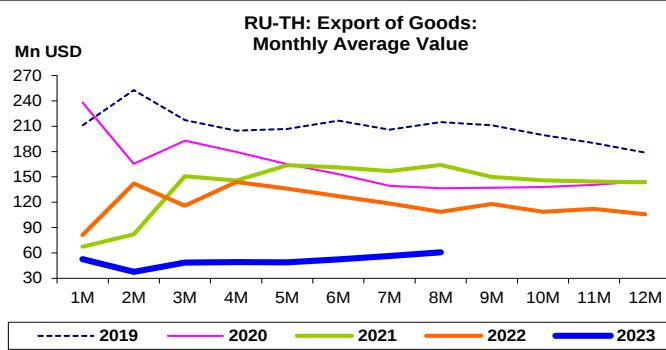
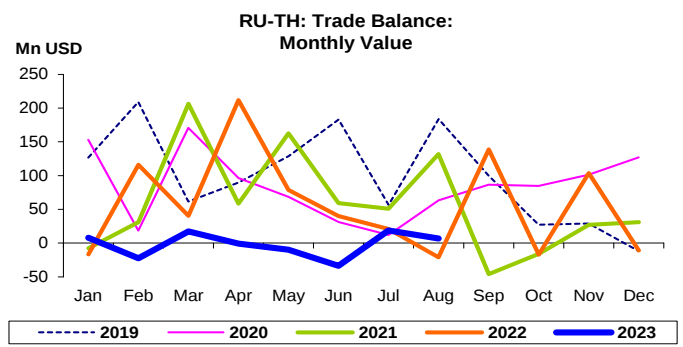
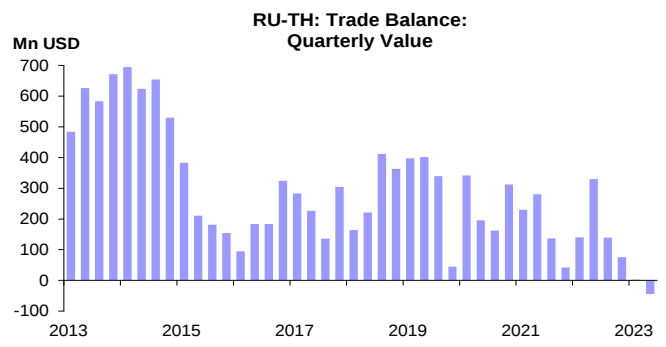
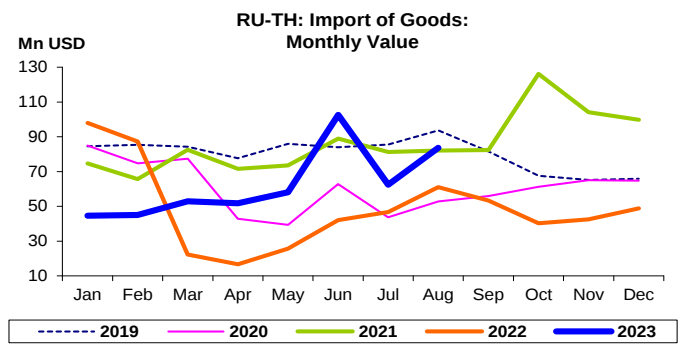
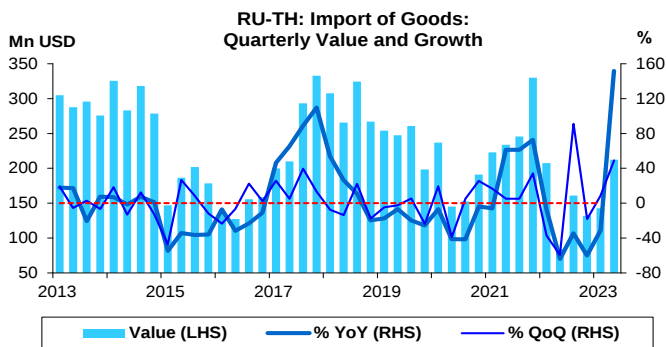












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021	2022				2023						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Jun	Jul	Aug	Sep
Real Sector															
Nominal GDP (SA, Bn USD)	1,839.3	2,295.5	1,862.5	552.5	425.1	549.1	643.8	677.5	494.7	486.4	-	-	-	-	-
Real GDP (SA, % YoY)	4.6	-1.3	2.2	3.9	3.4	-3.1	-2.7	-2.7	-2.3	3.6	-	-	-	-	-
- Private Consumption (SA, % YoY)	10.0	-1.4	-	8.1	5.3	-4.3	-3.5	-2.7	-0.3	8.6	-	-	-	-	-
- Government Consumption (SA, % YoY)	2.8	2.8	-	2.6	2.3	2.1	2.2	4.5	13.7	2.1	-	-	-	-	-
- Investment (SA, % YoY)	9.3	3.6	-	6.8	7.7	1.5	1.8	3.6	1.5	11.9	-	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.9	0.3	-4.8	1.0	1.0	0.7	0.9	-	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	1.4	-0.1	-7.1	2.6	2.2	2.4	1.1	-	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.6	0.5	0.7	0.4	2.9	9.3	-9.5	-	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.2	3.6	-2.6	0.7	2.0	1.4	7.3	-	-	-	-	-
GDP Per Capita (USD)	12,593.1	15,074.8	13,005.7	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	145.6	146.4	143.2	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	4.8	3.9	3.6	4.3	4.2	4.0	3.8	3.7	3.5	-	-	-	-	-	-
External Sector															
Export of Goods (Bn USD)	492.3	-	-	151.5	-	-	-	-	-	-	-	-	-	-	-
- % YoY	46.0	-	-	59.2	-	-	-	-	-	-	-	-	-	-	-
Import of Goods (Bn USD)	293.5	-	-	81.9	-	-	-	-	-	-	-	-	-	-	-
- % YoY	26.7	-	-	20.9	-	-	-	-	-	-	-	-	-	-	-
Trade Balance (Bn USD)	198.8	-	-	69.5	-	-	-	-	-	-	-	-	-	-	-
Current Account Balance (Bn USD)	122.1	237.9	63.1	46.9	71.0	77.0	47.9	41.9	14.7	9.6	-	-	-	-	-
- % of GDP	6.6	10.4	3.4	8.5	16.7	14.0	7.4	6.2	3.0	2.0	-	-	-	-	-
International Reserve (Bn USD)	630.6	582.0	-	630.6	606.4	584.1	540.7	582.0	593.9	582.4	569.0	582.4	590.0	581.7	569.0
External Debt (Bn USD)	482.4	383.6	-	482.4	453.1	478.7	440.5	383.6	359.5	343.3	-	-	-	-	-
- % of International Reserve	76.5	65.9	-	76.5	74.7	81.9	81.5	65.9	60.5	59.0	-	-	-	-	-
Number of Tourists (Mn Persons)	16.1	20.1	-	7.1	1.4	3.7	6.8	8.2	1.4	-	-	-	-	-	-
- % YoY	-15.8	24.6	-	11.3	21.6	29.6	34.0	16.4	0.1	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	25.9	10.3	-	21.9	30.0	14.9	-6.4	7.1	-10.5	3.3	-	-	-	-	-
Government Expenditure (% YoY)	10.8	17.2	-	11.9	12.0	20.2	16.2	19.0	27.6	11.2	-	-	-	-	-
Fiscal Balance (Bn USD)	263.9	303.2	-	117.3	48.8	140.7	91.8	21.9	-126.6	-80.9	-	-	-	-	-
- % of GDP	14.3	13.2	-	21.2	11.5	25.6	14.3	3.2	-25.6	-16.6	-	-	-	-	-
Government Debt (Bn USD)	221.9	267.0	-	221.9	197.5	326.1	282.7	267.0	251.1	231.7	209.2	231.7	225.8	211.6	209.2
- % of GDP	12.1	11.6	21.2	12.1	10.5	16.2	13.0	11.6	10.6	10.1	-	-	-	-	-
Inflation (% YoY)															
CPI	6.7	13.8	5.3	8.3	11.6	17.0	14.3	12.2	8.6	2.7	-	3.3	4.3	5.2	-
PPI	24.5	12.1	-	28.4	25.7	21.3	5.2	-1.2	-7.2	-5.5	-	0.6	4.3	10.2	-
Financial Sector (Period End)															
Total Loans (% YoY)	19.5	-	-	19.5	-	-	-	-	-	-	-	-	-	-	-
Total Deposits (% YoY)	12.6	-	-	12.6	-	-	-	-	-	-	-	-	-	-	-
L/D Ratio (%)	84.1	-	-	84.1	-	-	-	-	-	-	-	-	-	-	-
NPLs (% of Total Loan Outstanding)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock Market (Period End)															
RTS Stock Index	1,595.8	996.8	-	1,595.8	1,021.3	1,345.0	1,055.7	970.6	996.8	982.9	1,007.6	982.9	1,057.4	1,059.2	1,007.6
Trade Value (Mn USD/Day)	1,628.4	618.7	-	1,628.4	1,427.1	541.7	714.6	509.1	462.7	662.6	773.2	643.6	646.6	945.4	727.6
Market Capitalization (Bn USD)	250.5	108.1	-	250.5	160.3	204.0	165.2	150.1	108.1	52.8	55.8	52.8	56.8	56.9	55.8
Bond Market (Period End, % pa)															
1Y Government Bond Yield	8.18	7.25	-	8.18	13.69	8.69	8.79	7.25	7.83	7.98	12.57	7.98	8.77	10.51	12.57
5Y Government Bond Yield	8.44	9.37	-	8.44	11.40	8.74	10.28	9.37	9.66	9.94	12.08	9.94	10.44	11.14	12.08
10Y Government Bond Yield	8.44	10.31	-	8.44	11.23	8.79	10.79	10.31	10.83	11.09	11.93	11.09	11.17	11.47	11.93
Interest Rate (Period End, % pa)															
Policy Rate: Refinancing Rate	8.50	7.50	-	8.50	20.00	9.50	7.50	7.50	7.50	7.50	13.00	7.50	8.50	12.00	13.00
Lending Overnight Rate	9.50	8.50	-	9.50	21.00	10.50	8.50	8.50	8.50	8.50	14.00	8.50	9.50	13.00	14.00
Exchange Rate (Period Average)															
RUB/USD	73.68	68.48	-	72.64	85.74	66.12	59.48	62.59	72.59	81.18	94.13	83.32	90.47	95.29	96.62
RUB/EUR	87.20	72.48	-	83.05	96.16	70.11	59.82	63.80	78.03	88.40	102.48	90.29	100.02	104.06	103.37

Source: CEC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in RUB term.

2. Total Loans include Non Residents.

3. Total Deposits are total deposits of commercial bank.

4. % of GDP is calculated from Nominal GDP.