

เศรษฐกิจเกาหลีใต้ Q4/2565

- GDP เกาหลีใต้ Q4/65 ขยายตัว 1.4% YoY และ 3.9% QoQ แต่หดตัว 0.4% QoQ (SA) หากพิจารณา ปี 65 ขยายตัว 2.6% YoY
- Q4/65 การส่งออกสินค้า มูลค่า 159.2 Bn USD หดตัว 9.9% YoY และ 8.5% QoQ การนำเข้าสินค้า มูลค่า 177.6 Bn USD ขยายตัว 3.1% YoY แต่หดตัว 7.6% QoQ ส่งผลให้ดุลการค้า ขาดดุล 18.5 Bn USD เปลี่ยนสถานะจากเกินดุลในช่วงเดียวกันของปีก่อน แต่ขาดดุลเพิ่มขึ้นจากไตรมาสก่อน หากพิจารณา ปี 65 การส่งออกสินค้า มูลค่า 683.7 Bn USD ขยายตัว 6.1% YoY การนำเข้าสินค้า มูลค่า 731.2 Bn USD ขยายตัว 18.9% YoY ส่งผลให้ดุลการค้า ขาดดุล 47.5 Bn USD เปลี่ยนสถานะจากเกินดุลในปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/65 ขยายตัว 5.2% YoY และ 0.4% QoQ หากพิจารณา ปี 65 ขยายตัว 5.1% YoY

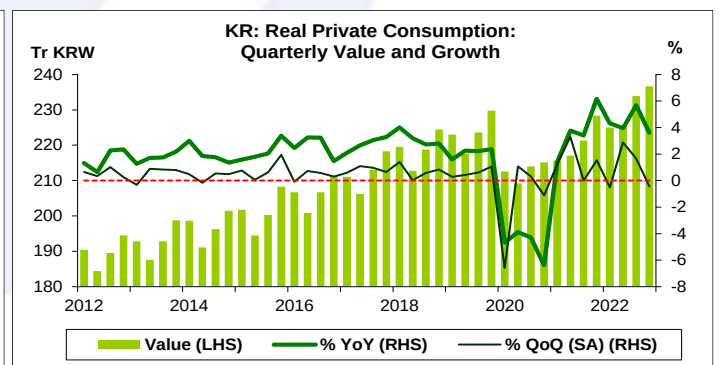
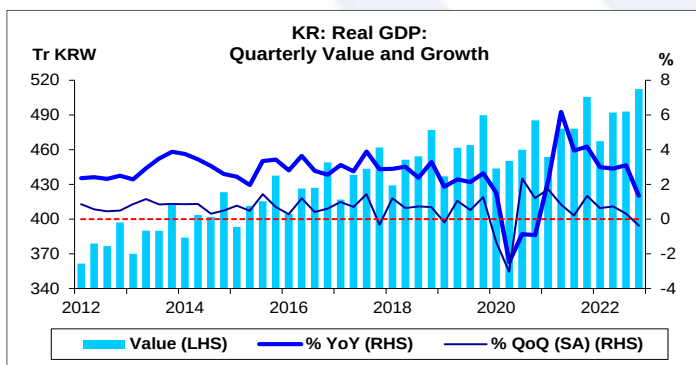
การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (KRW)	-	5	5	5	5	-	Dec-22
Private Consumption (KRW)	-	5	5	5	5	-	Dec-22
Government Consumption (KRW)	-	5	5	5	5	-	Dec-22
Investment (KRW)	-	5	5	5	5	-	Dec-22
Export of Goods Value (USD)	3	4	5	3	4	3	Jan-23
Import of Goods Value (USD)	5	5	5	5	5	5	Jan-23
Trade Balance (USD)	1	1	1	1	1	1	Jan-23
Current Account Balance (USD)	1	1	4	1	1	1	Nov-22
International Reserve (USD)	4	4	4	4	4	4	Jan-23
Unemployment Rate	3	1	1	1	1	2	Dec-22
CPI	5	5	5	5	5	5	Jan-23
KRW/USD	4	5	5	5	5	5	Jan-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

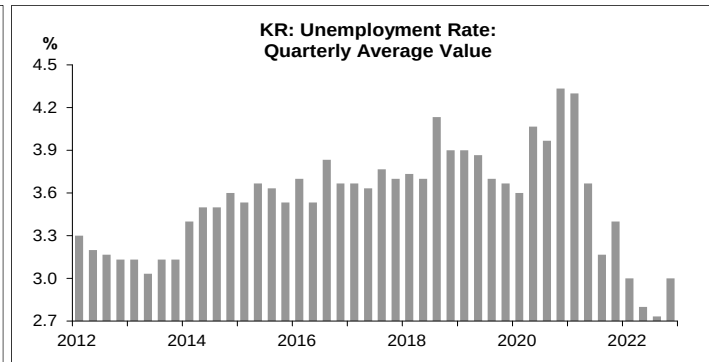
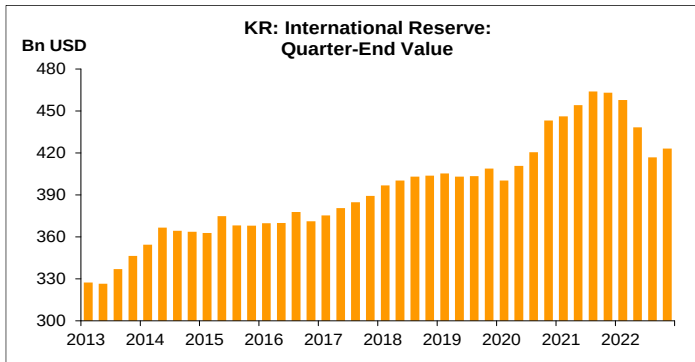
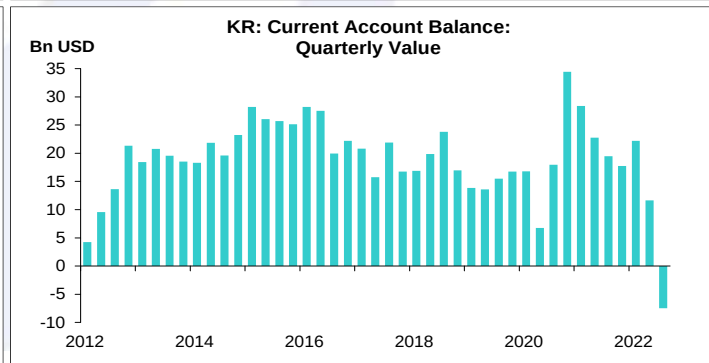
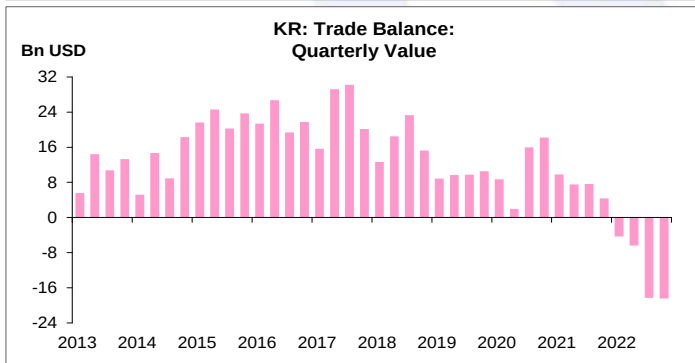
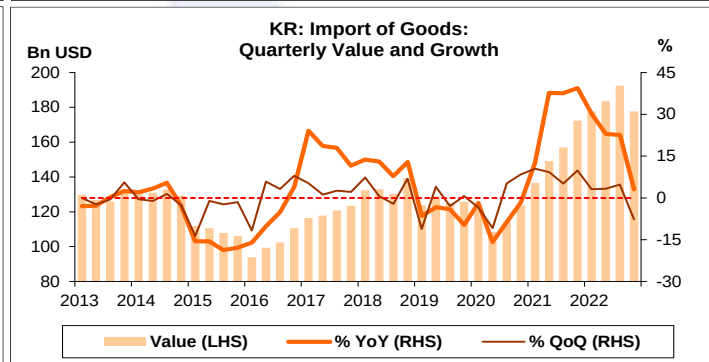
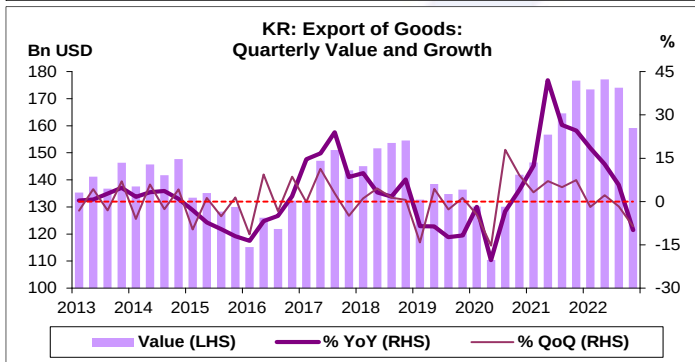
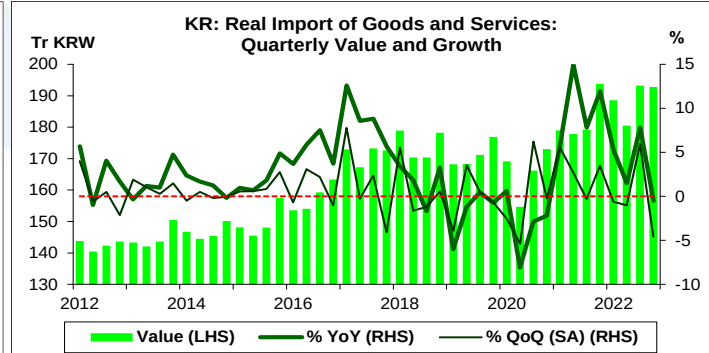
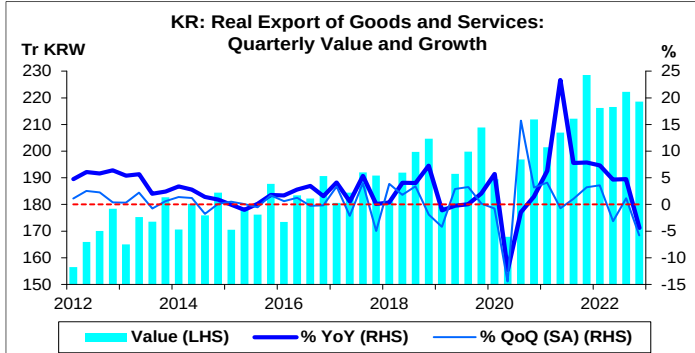
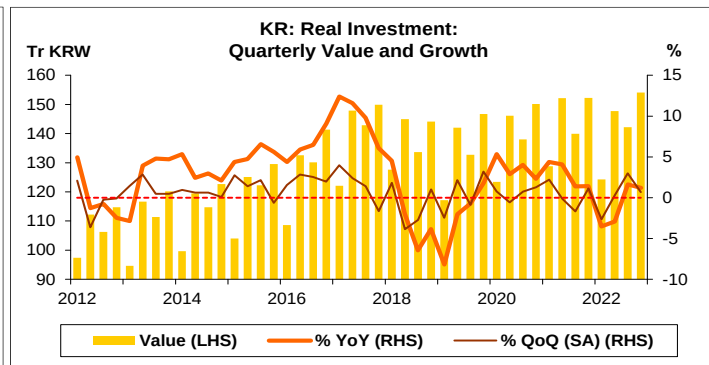
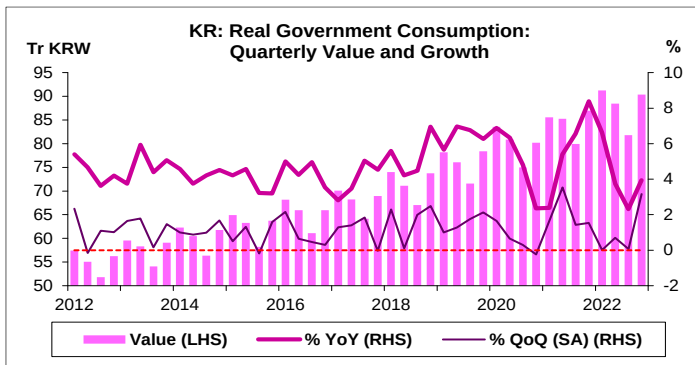
อัตราการเปลี่ยนแปลงรายปี (ปี 2555-65)

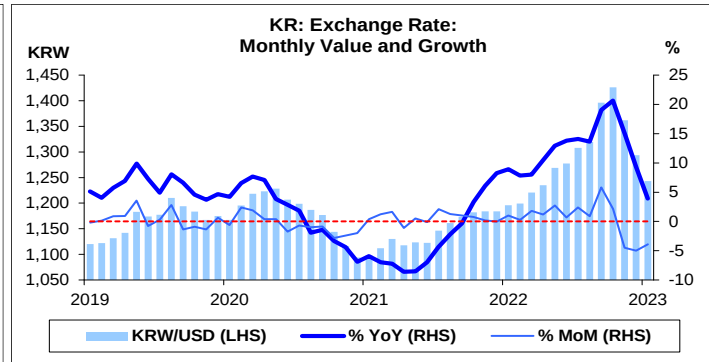
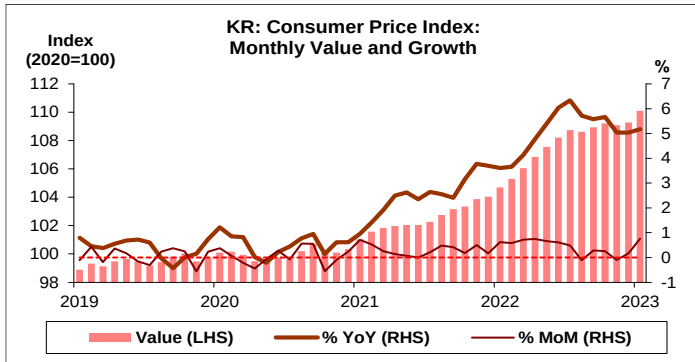
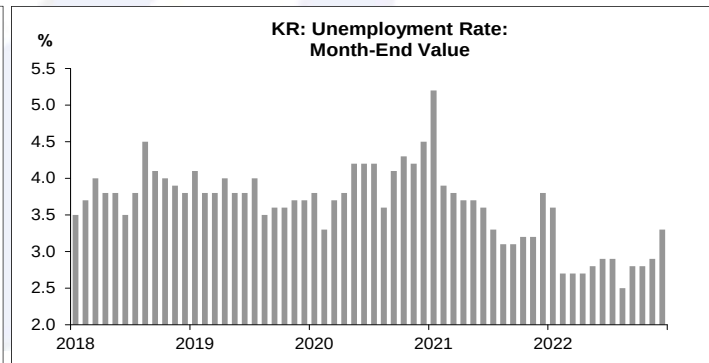
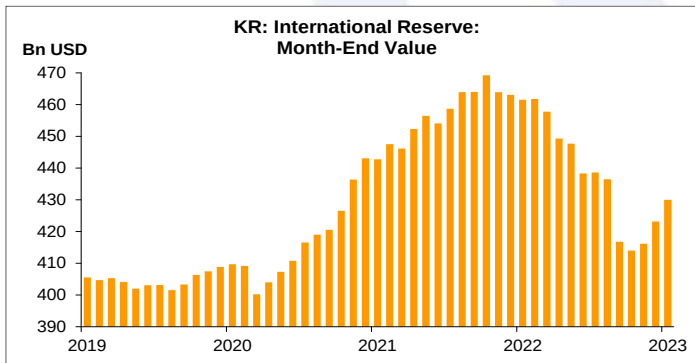
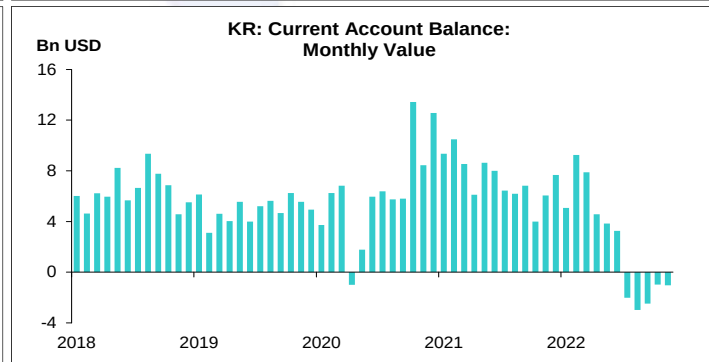
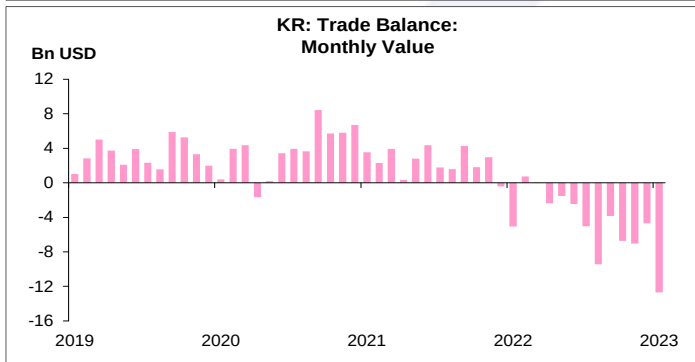
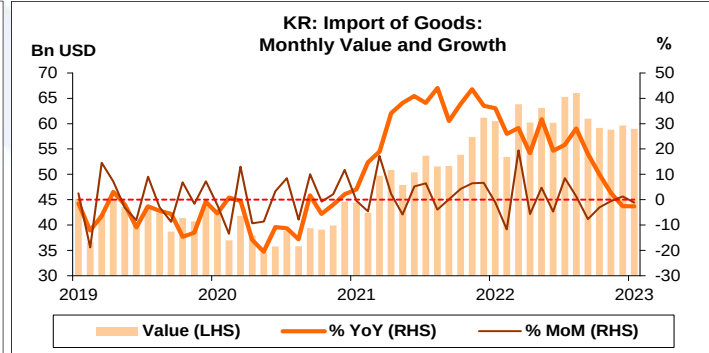
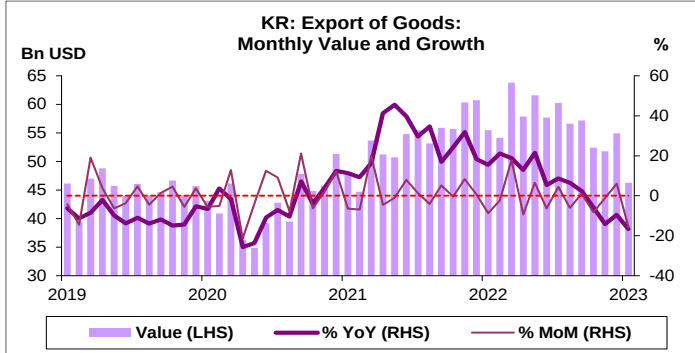
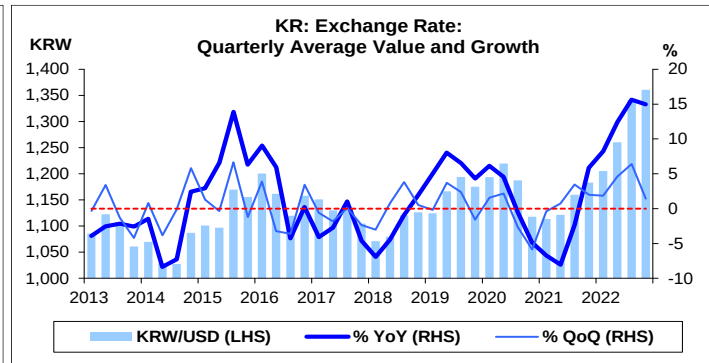
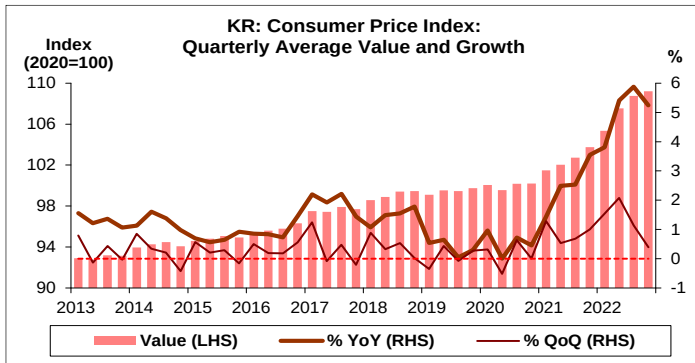
%	Average YoY Growth	CAGR
GDP (KRW)	2.6	2.6
Private Consumption (KRW)	2.0	1.9
Government Consumption (KRW)	4.8	4.8
Investment (KRW)	2.6	2.5
Export of Goods Value (USD)	2.4	1.9
Import of Goods Value (USD)	3.9	3.1
CPI	1.7	1.7
KRW/USD	1.5	1.4

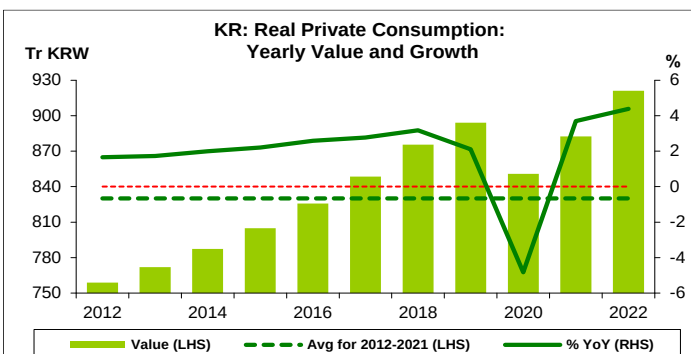
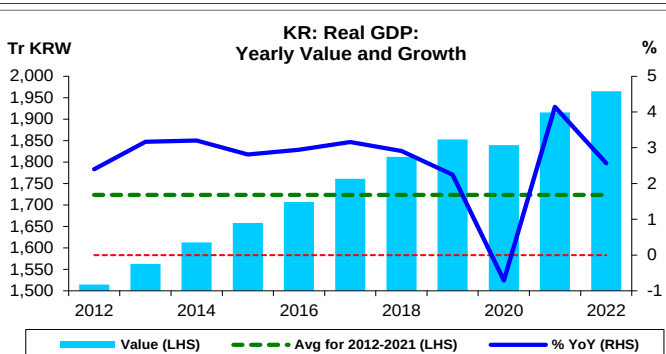
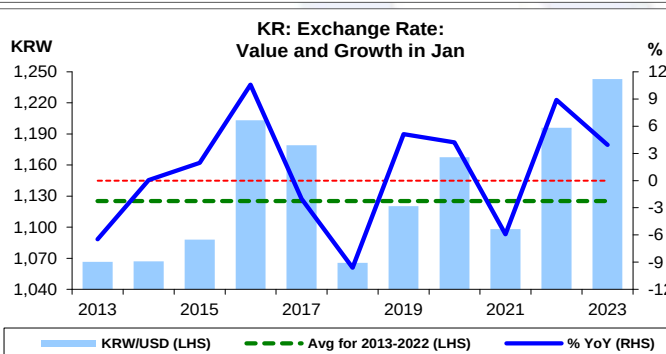
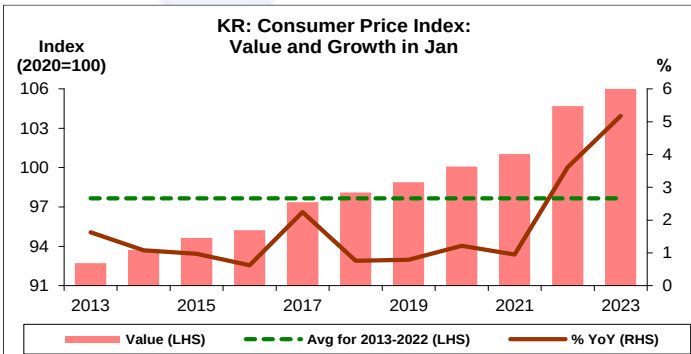
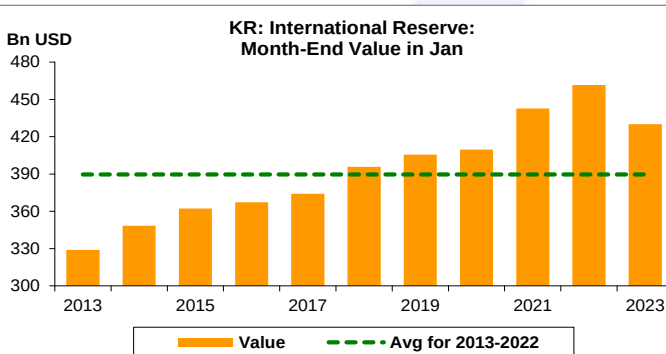
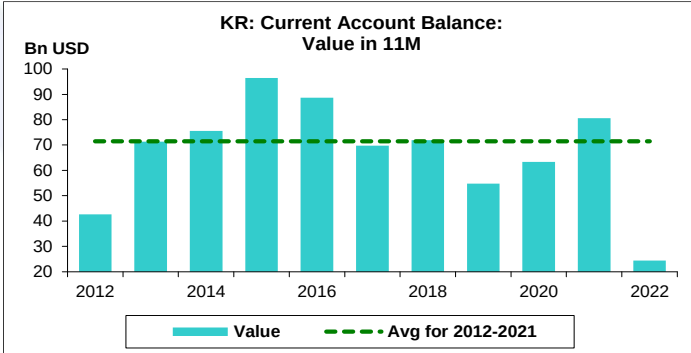
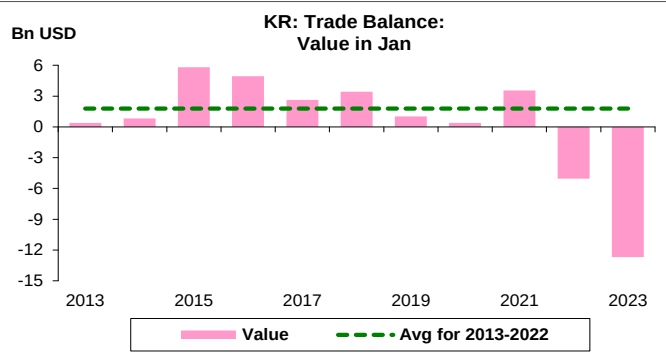
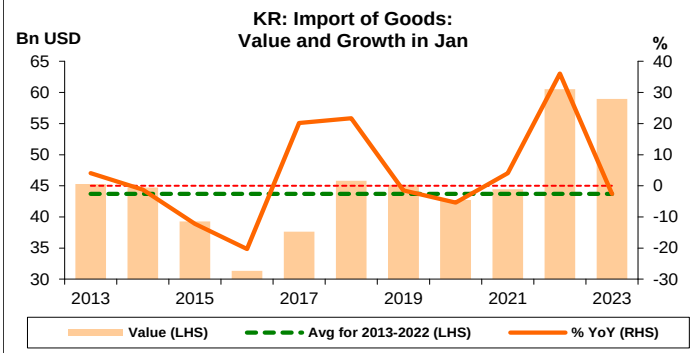
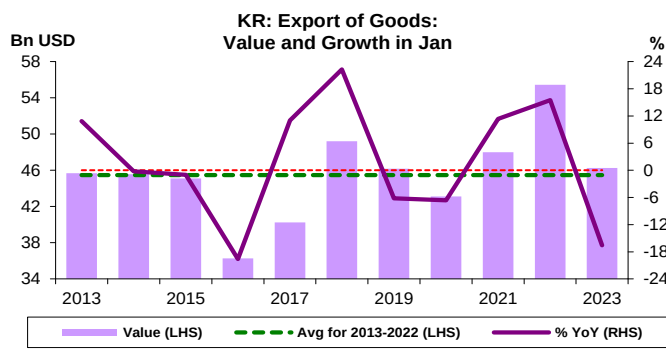


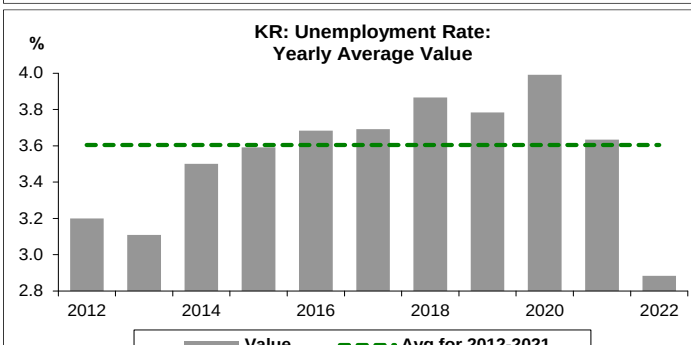
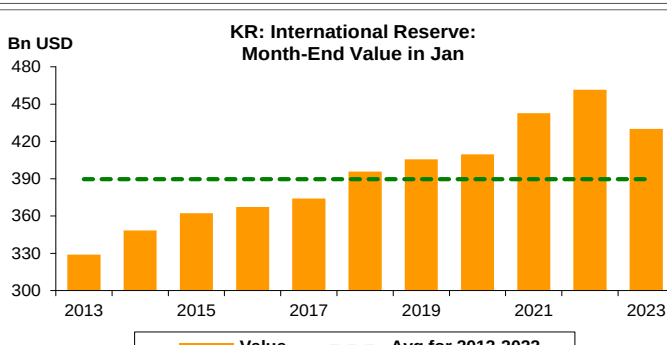
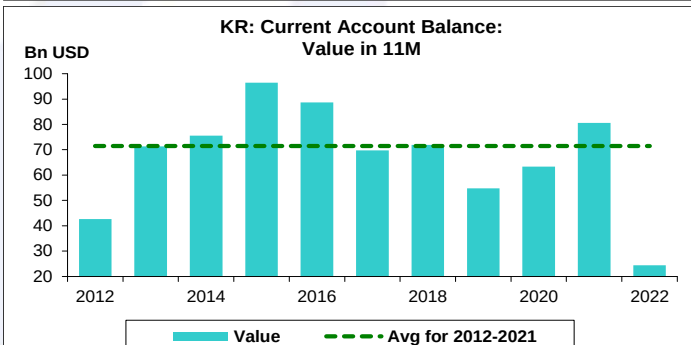
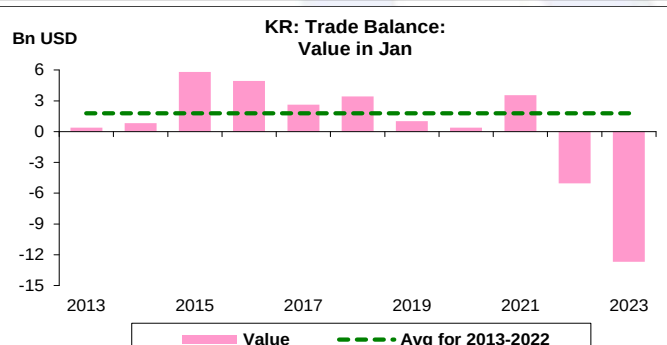
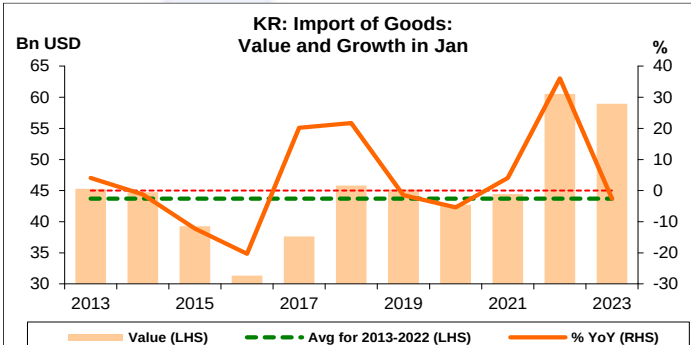
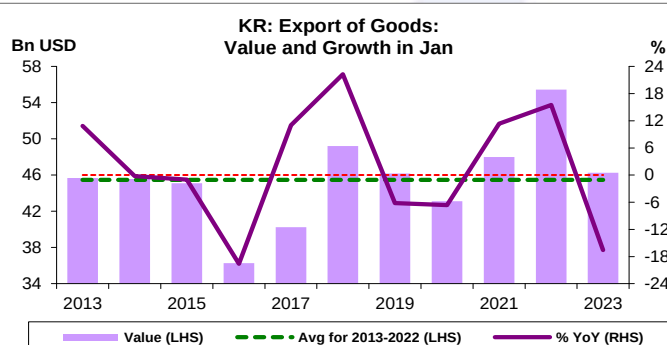
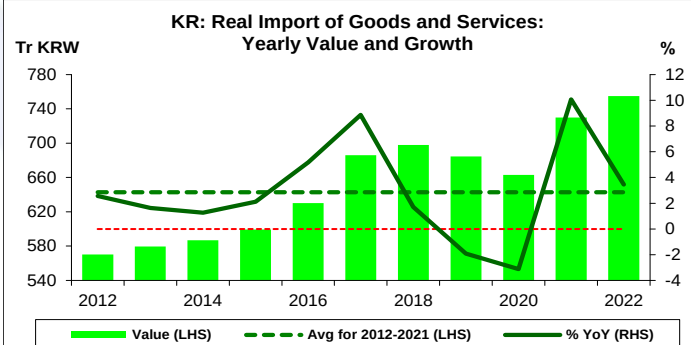
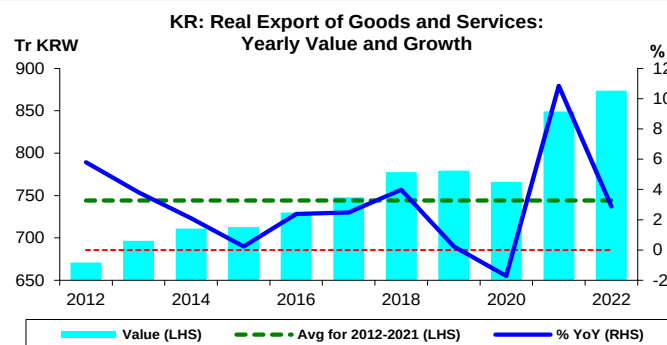
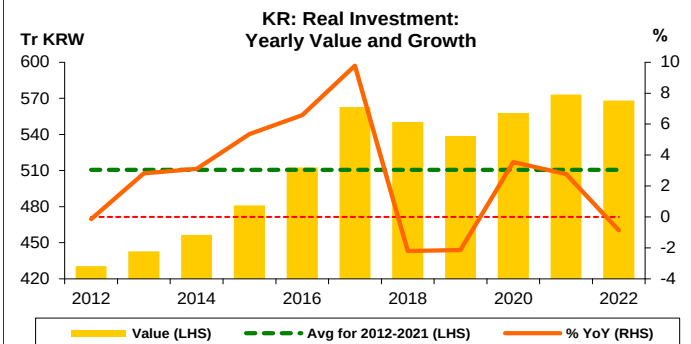
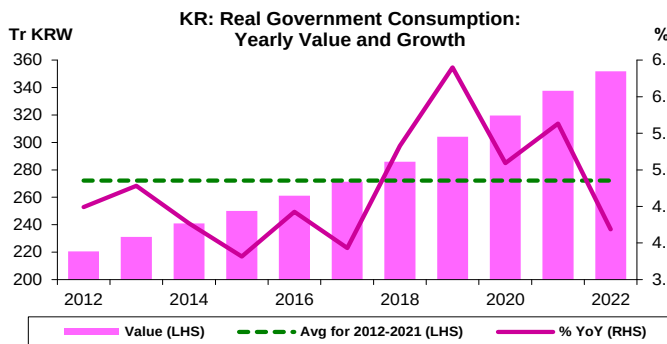
ที่มา: CEIC และ IMF

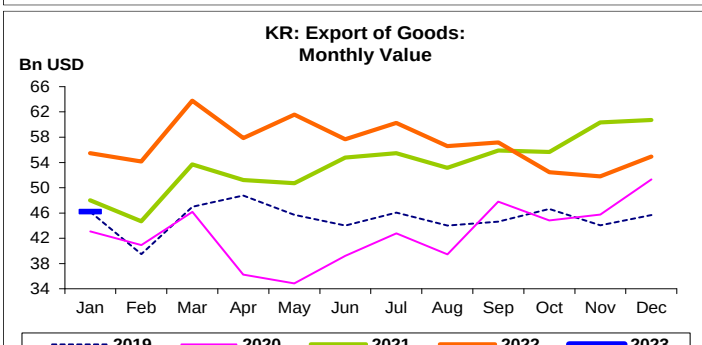
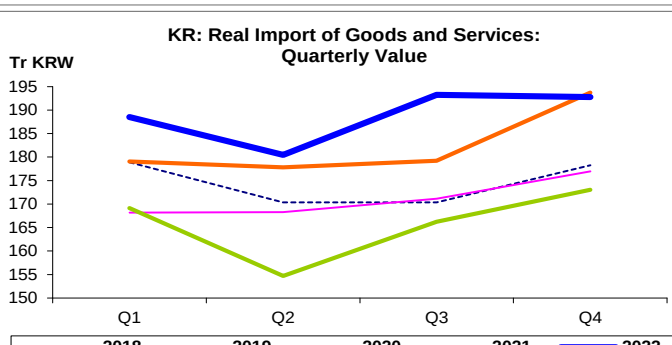
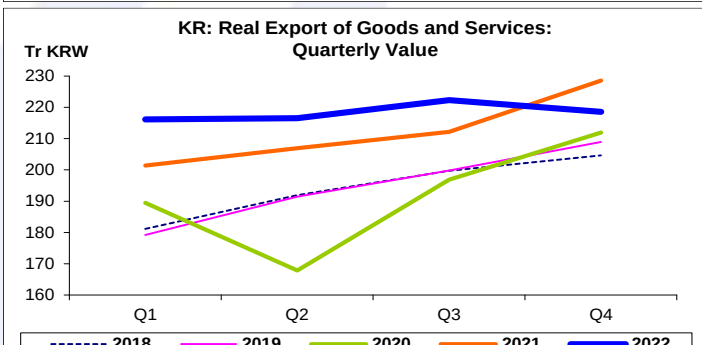
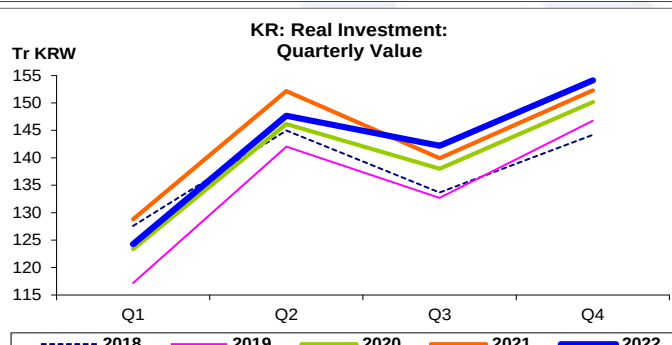
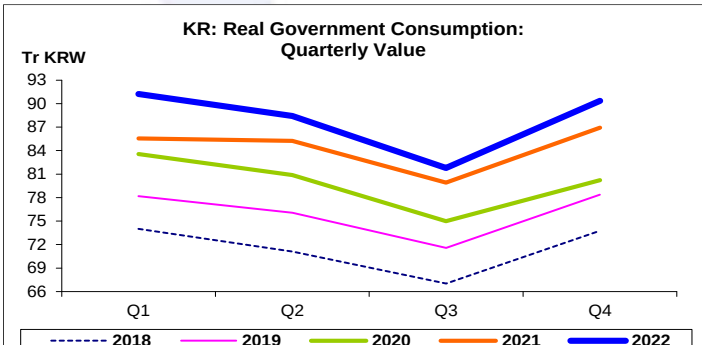
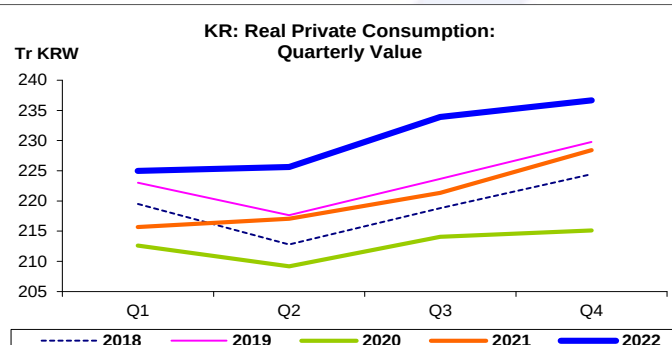
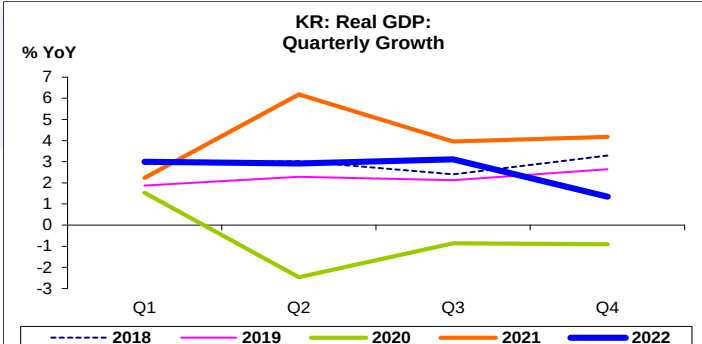
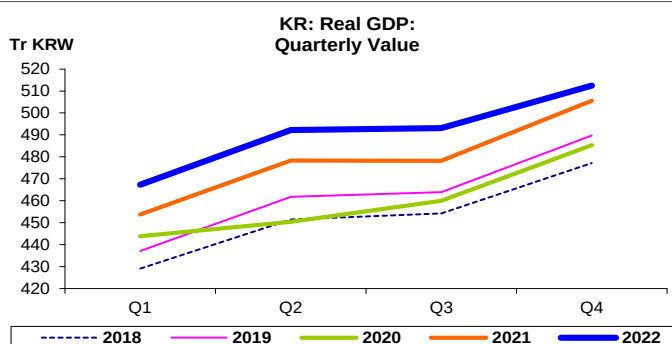
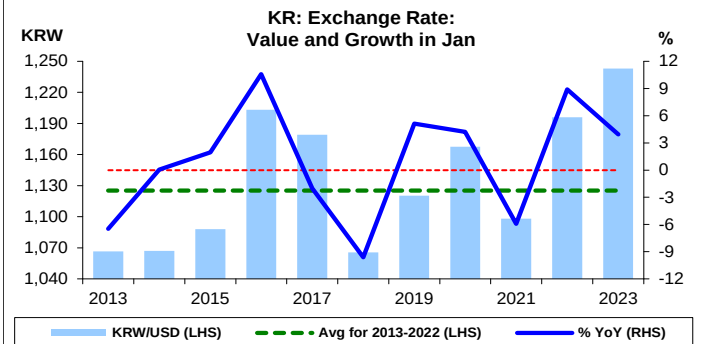
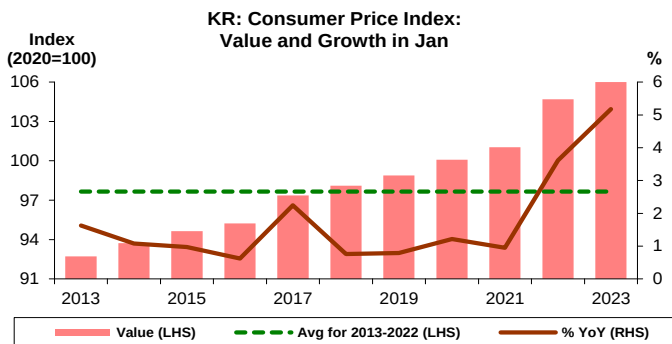
หมายเหตุ: 1. อัตราการว่างงาน เป็นข้อมูลที่ปรับปรุงแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

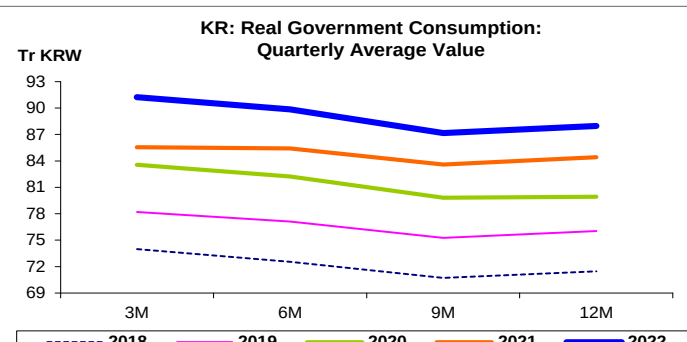
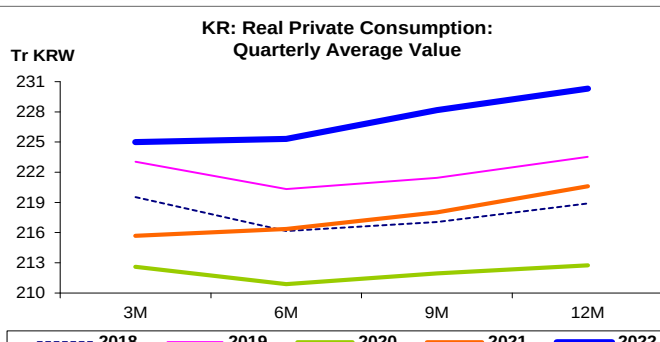
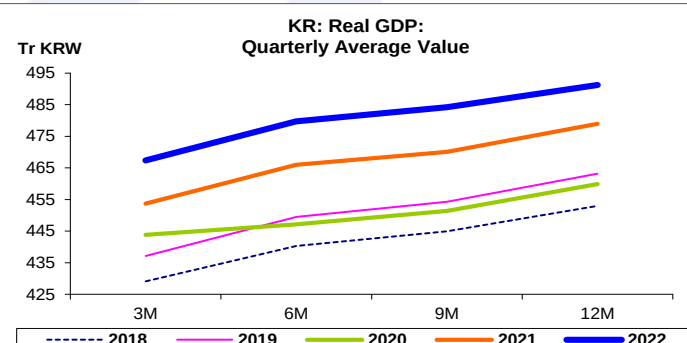
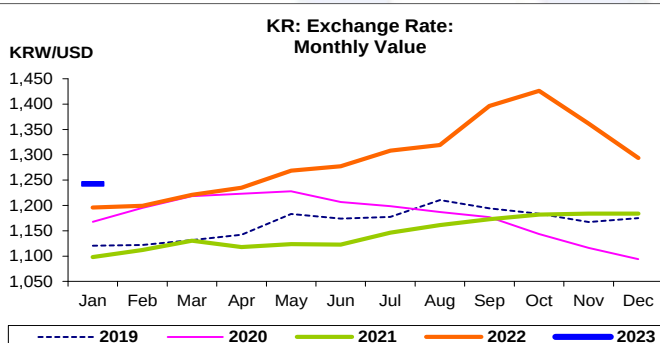
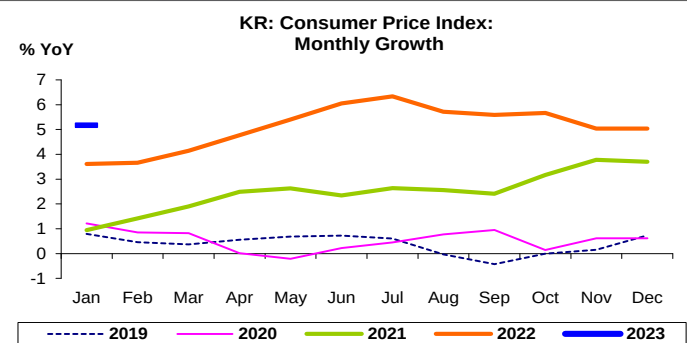
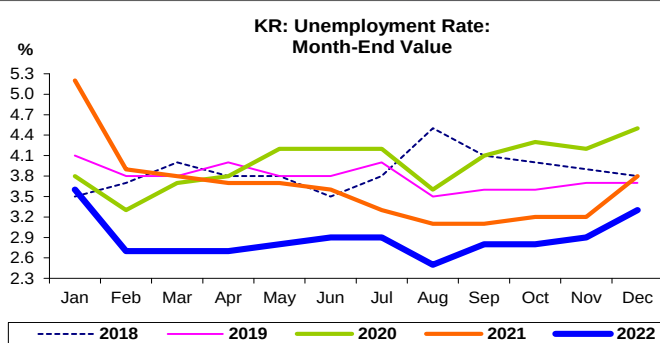
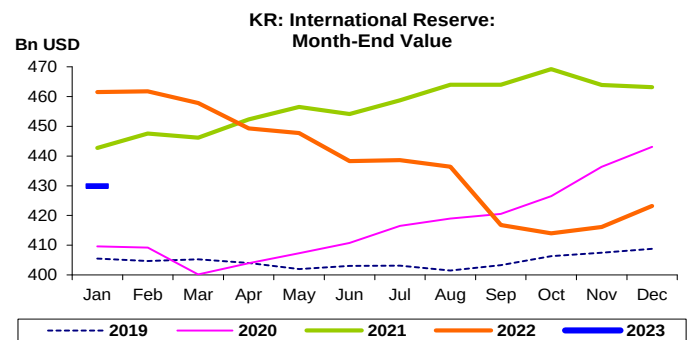
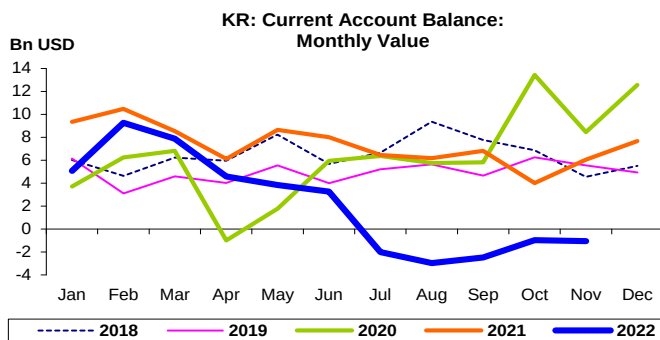
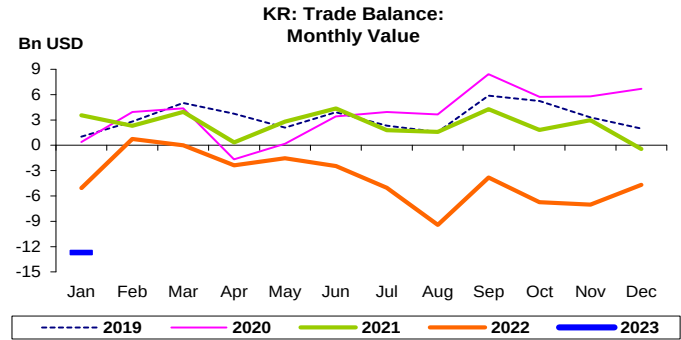
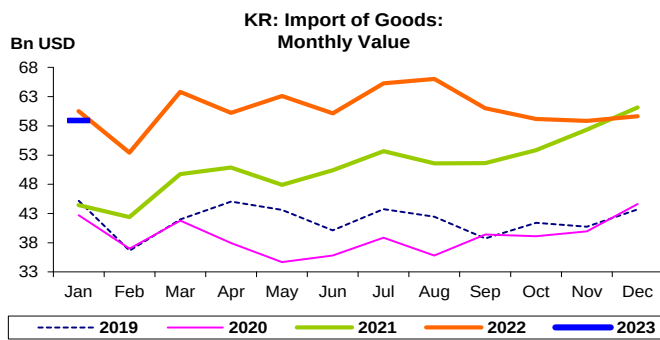


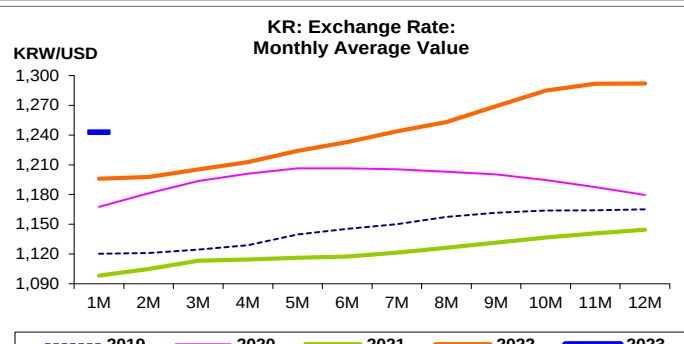
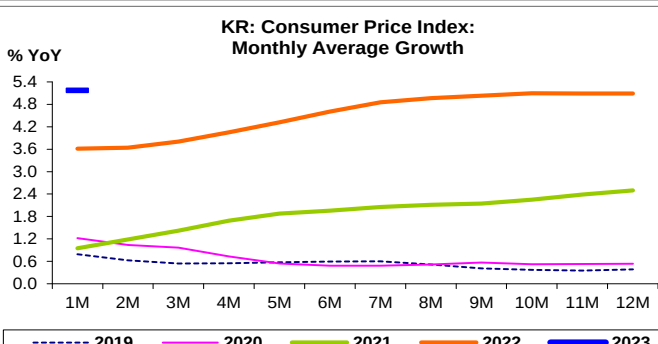
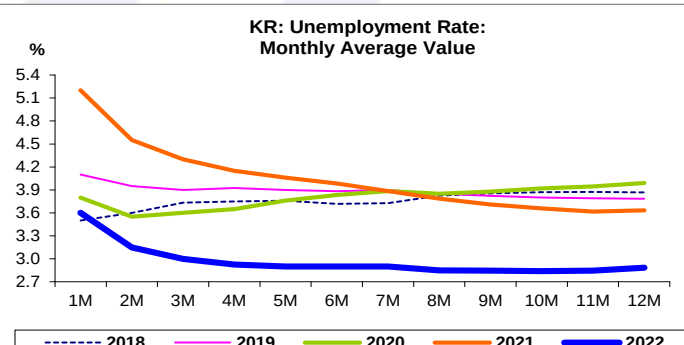
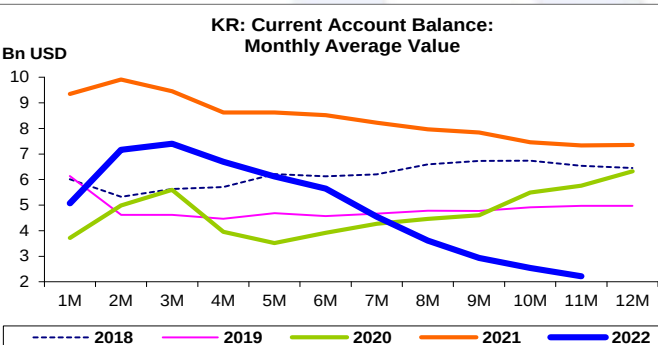
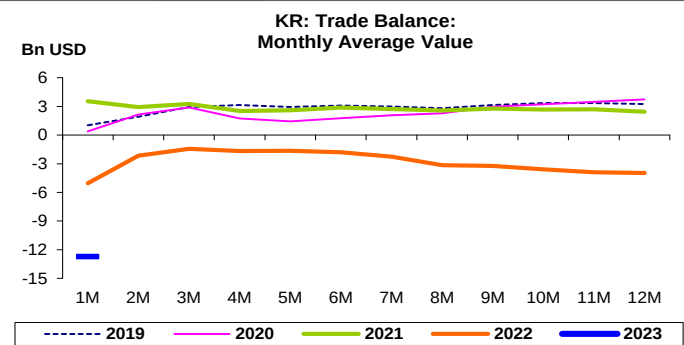
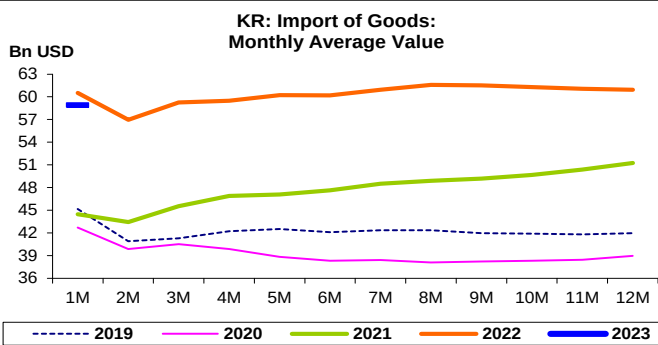
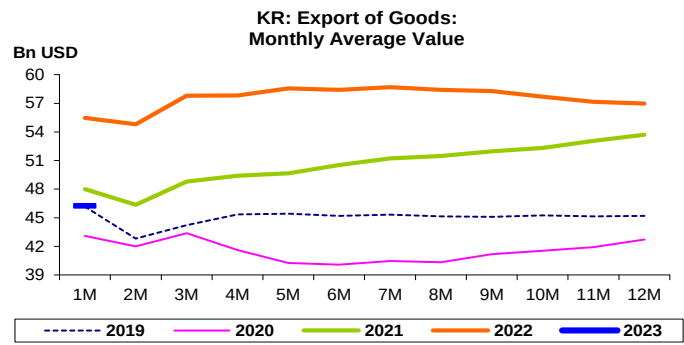
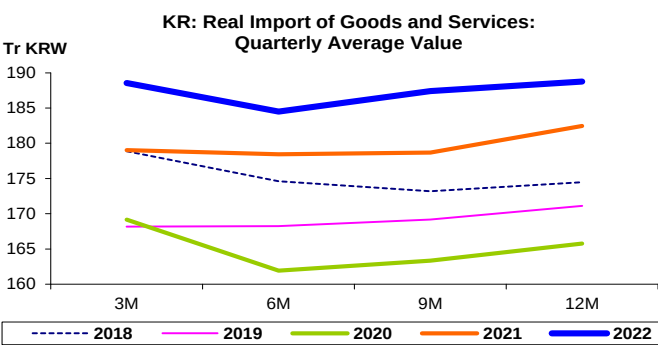
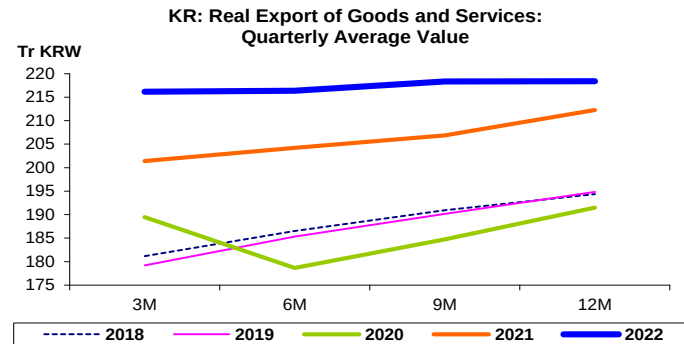
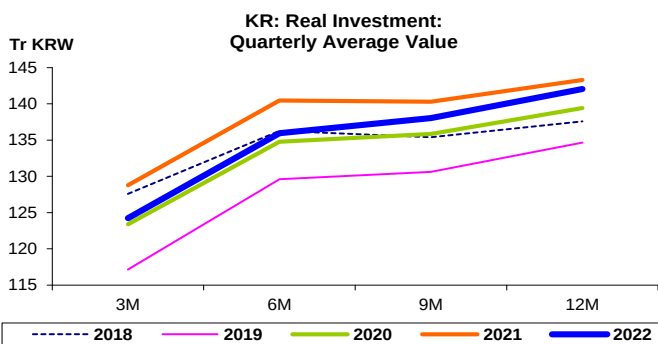


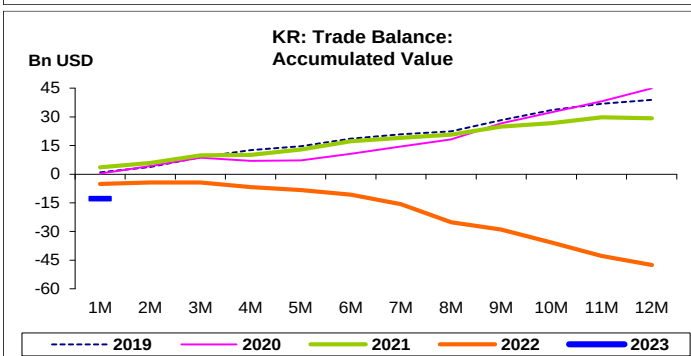
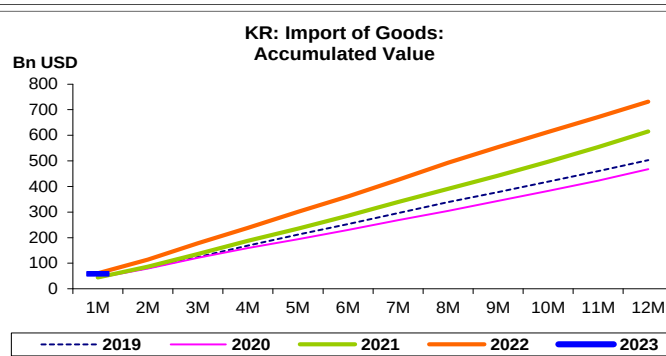
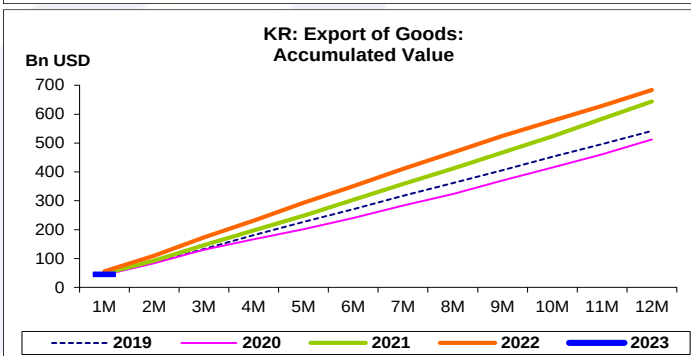
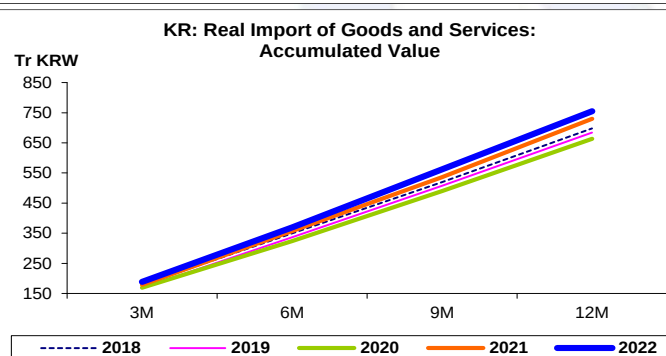
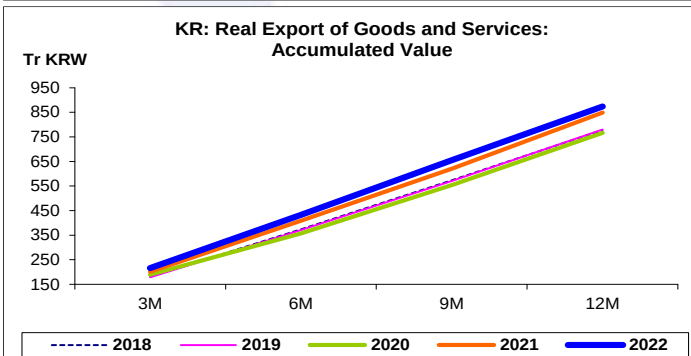
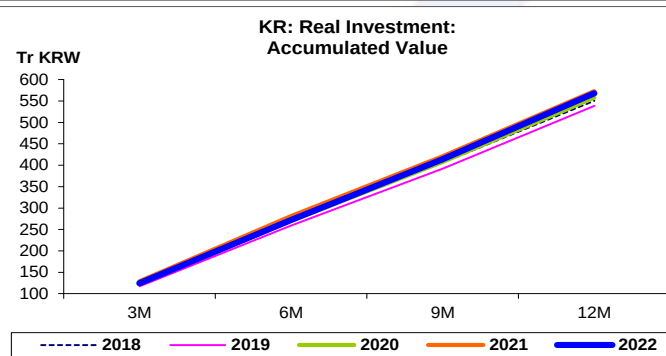
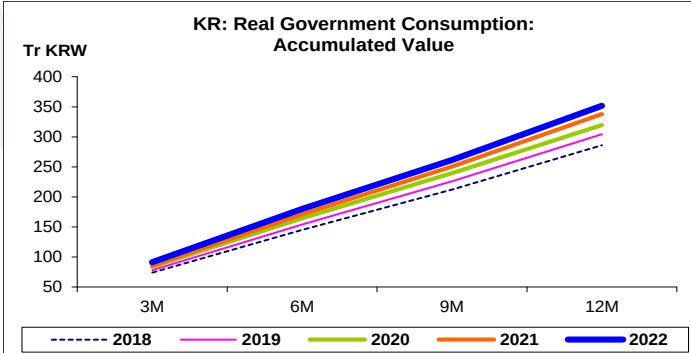
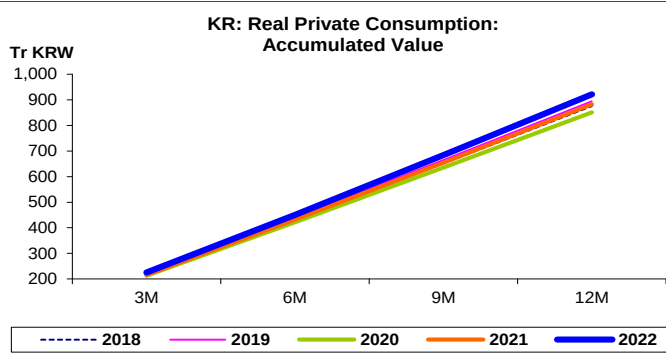
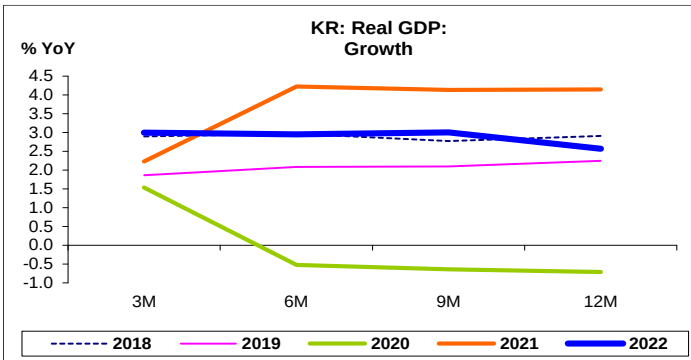
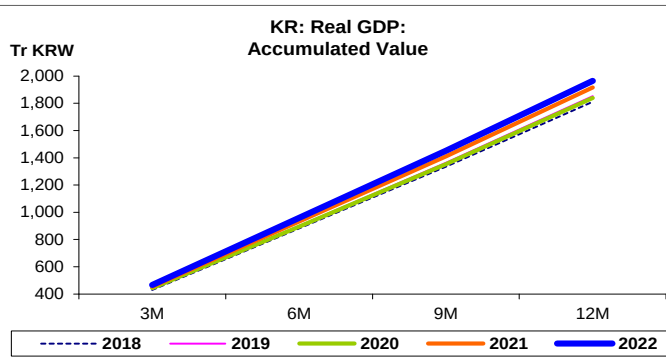


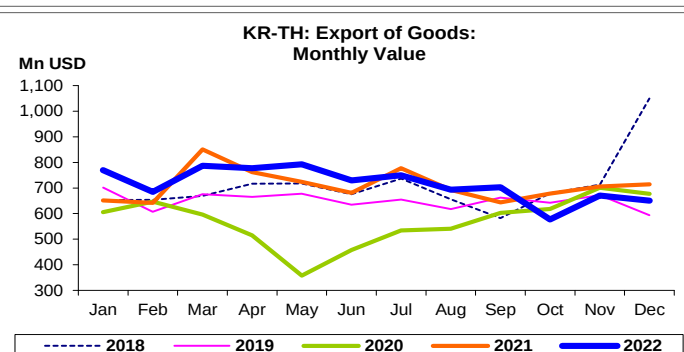
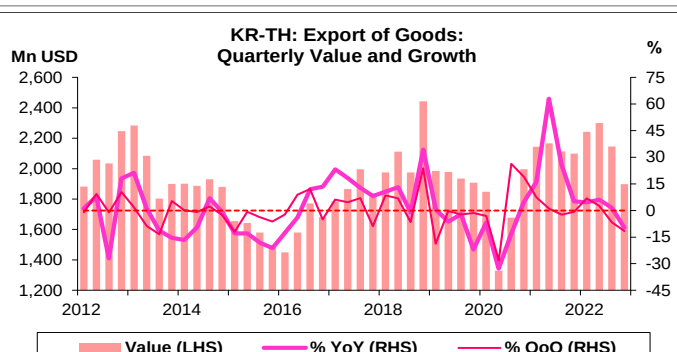
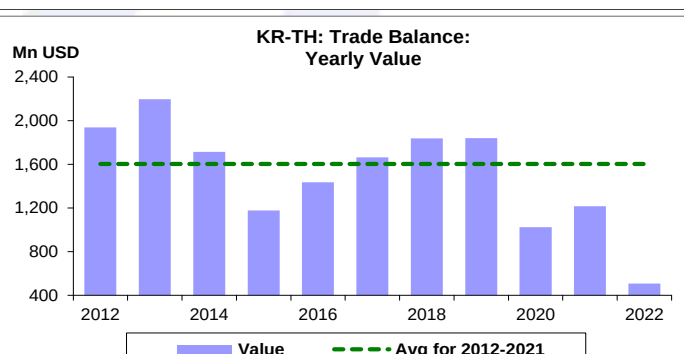
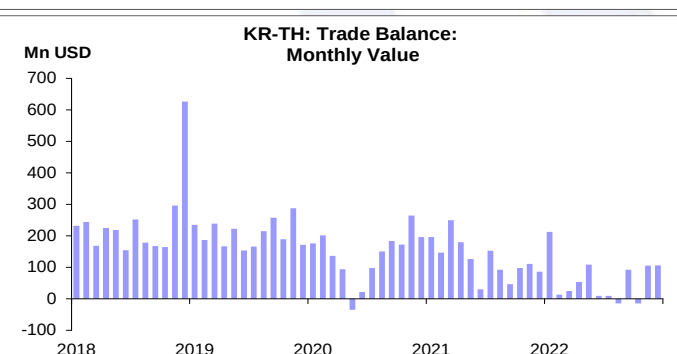
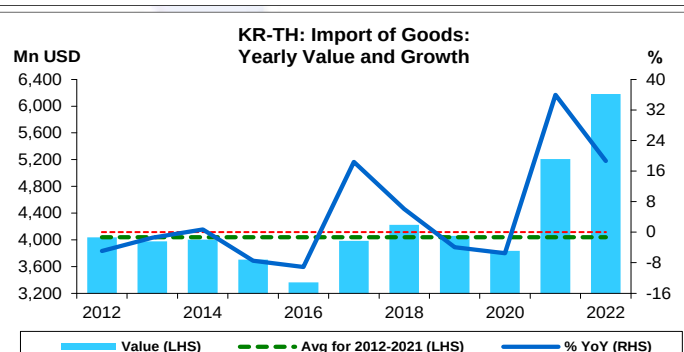
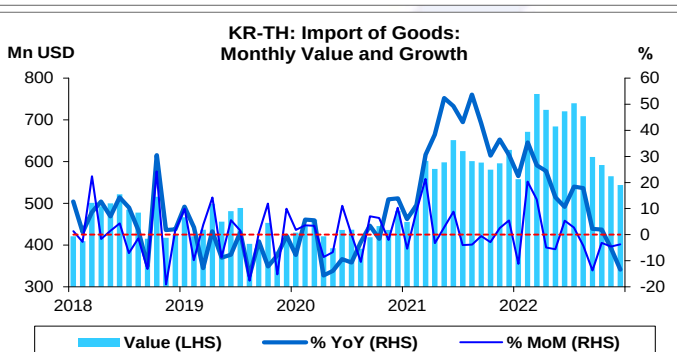
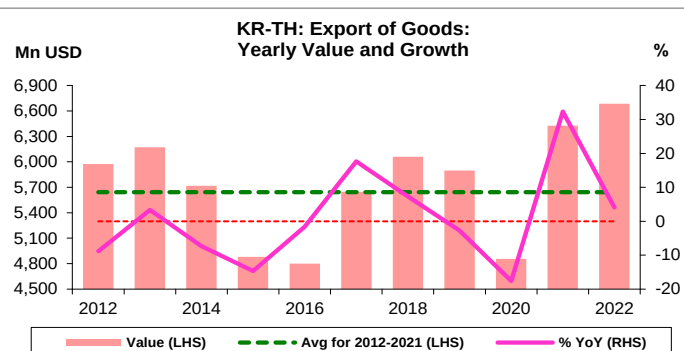
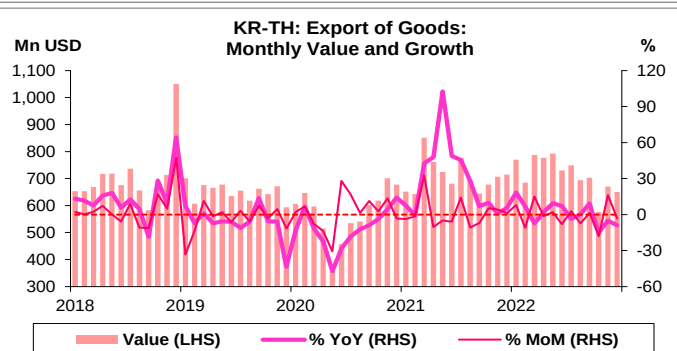
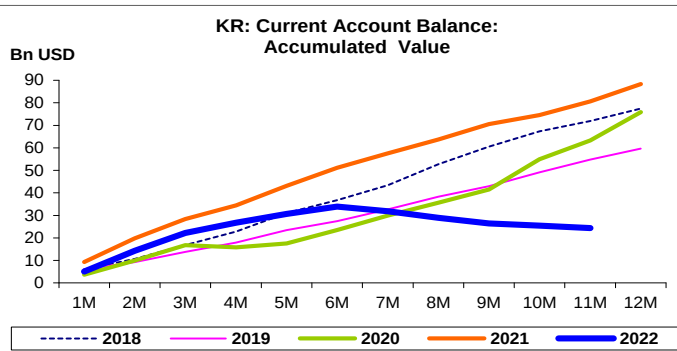


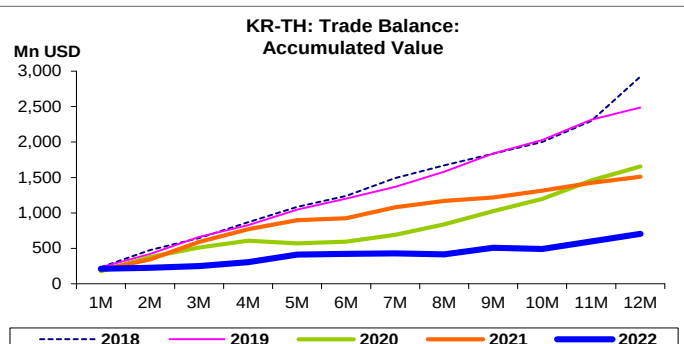
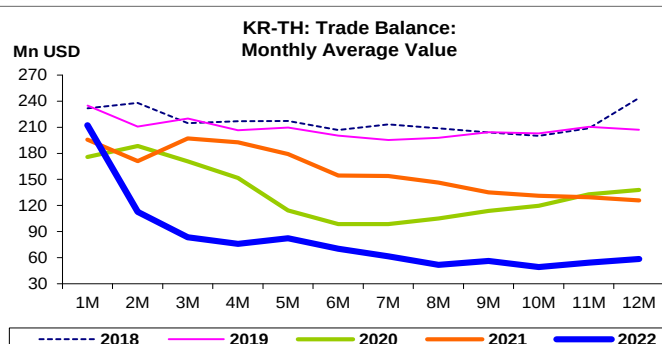
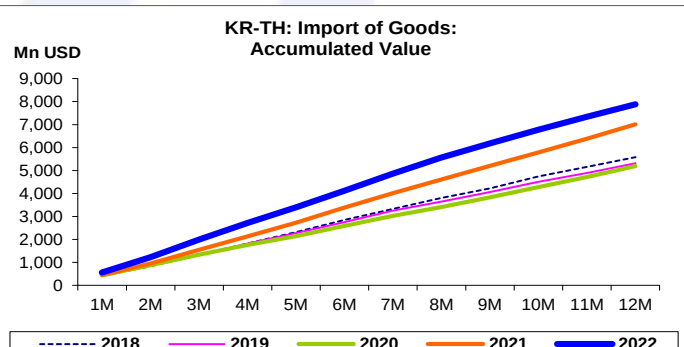
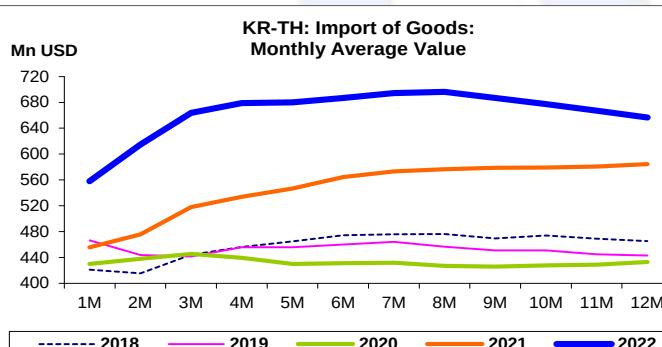
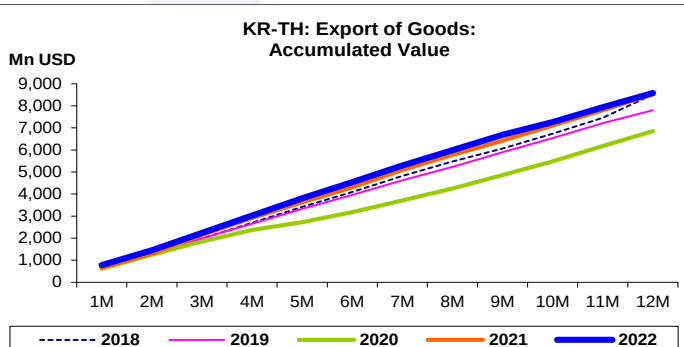
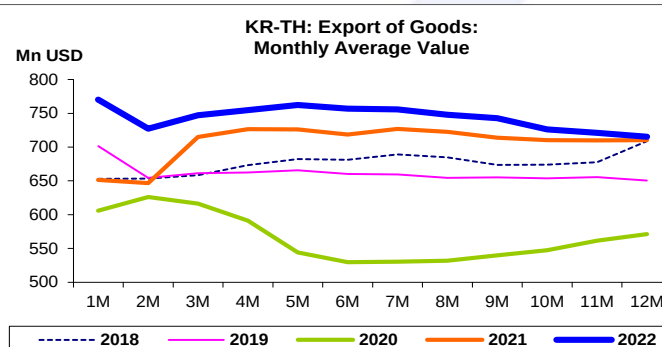
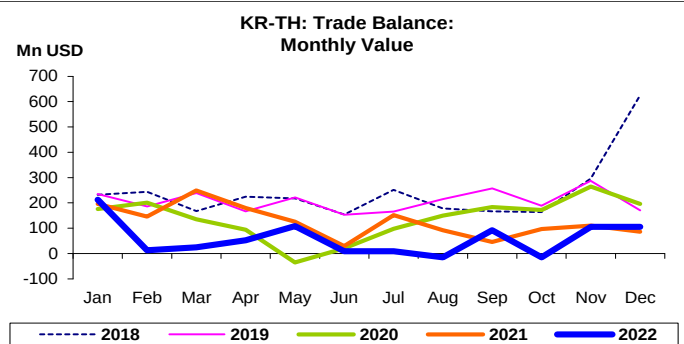
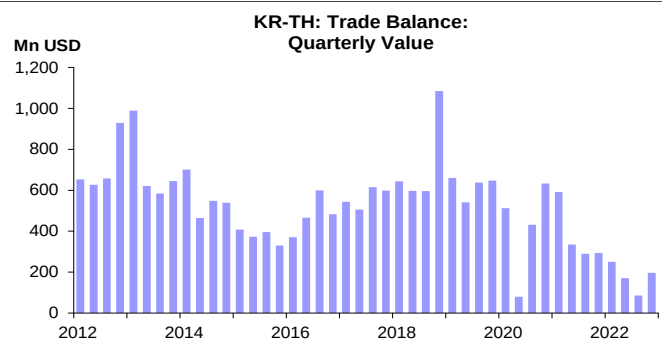
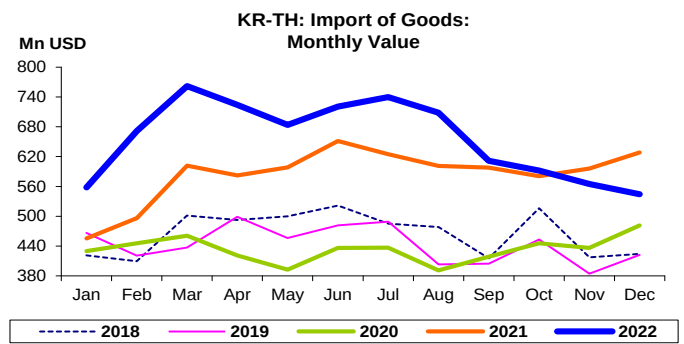
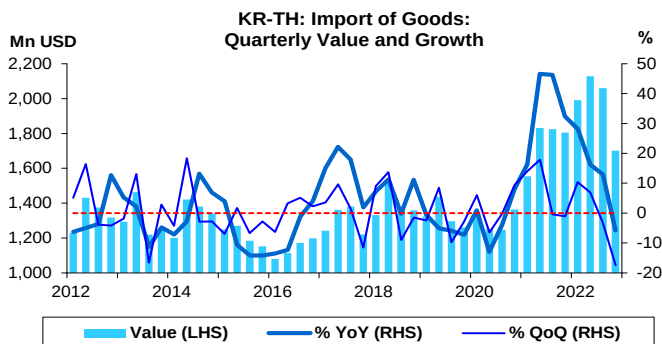












เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021				2022				2023			
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Oct	Nov	Dec	Jan
Real Sector															
Nominal GDP (Bn USD)	1,647.7	1,734.2*	1,792.5	453.4	459.0	449.8	448.1	442.0	429.0	401.7	-	-	-	-	-
Real GDP (% YoY)	4.1	2.6	1.7	2.2	6.2	4.0	4.2	3.0	2.9	3.1	1.4	-	-	-	-
- Private Consumption (% YoY)	3.7	4.4	-	1.4	3.8	3.4	6.2	4.3	3.9	5.7	3.6	-	-	-	-
- Government Consumption (% YoY)	5.6	4.2	-	2.4	5.4	6.6	8.4	6.6	3.7	2.3	3.9	-	-	-	-
- Investment (% YoY)	2.8	-0.9	-	4.4	4.1	1.4	1.4	-3.5	-2.9	1.6	1.2	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	1.7	0.8	0.2	1.3	0.6	0.7	0.3	-0.4	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	1.2	3.3	0.0	1.5	-0.5	2.9	1.7	-0.4	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	1.6	3.5	1.4	1.5	0.0	0.7	0.1	3.2	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	2.2	-0.1	-1.7	1.1	-2.6	0.3	3.0	0.7	-	-	-	-
GDP Per Capita (USD)	34,983.7	33,591.6*	34,767.2	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	51.7	51.6*	51.6	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	3.6	2.9	-	4.3	3.7	3.2	3.4	3.0	2.8	2.7	3.0	2.8	2.9	3.3	-
Unemployment Rate (%)	3.7	2.9	3.4	5.0	3.9	2.8	3.0	3.5	3.0	2.5	2.6	2.4	2.3	3.0	-
External Trade															
Export of Goods (Bn USD)	644.4	683.7	-	146.4	156.7	164.5	176.7	173.4	177.1	174.0	159.2	52.4	51.8	54.9	46.3
- % YoY	25.7	6.1	-	12.5	42.0	26.5	24.5	18.4	13.0	5.8	-9.9	-5.8	-14.1	-9.6	-16.6
Import of Goods (Bn USD)	615.1	731.2	-	136.6	149.2	156.9	172.4	177.7	183.5	192.3	177.6	59.2	58.8	59.6	59.0
- % YoY	31.5	18.9	-	12.4	37.7	37.5	39.4	30.1	23.0	22.6	3.1	9.9	2.6	-2.5	-2.6
Trade Balance (Bn USD)	29.3	-47.5	-	9.8	7.5	7.6	4.4	-4.3	-6.4	-18.3	-18.5	-6.7	-7.0	-4.7	-12.7
Current Account Balance (Bn USD)	88.3	55.3*	62.6	28.4	22.7	19.5	17.7	22.2	11.7	-7.5	-	-1.0	-1.0	-	-
- % of GDP	5.4	3.2*	3.5	6.3	5.0	4.3	4.0	5.0	2.7	-1.9	-	-	-	-	-
International Reserve (Bn USD)	463.1	423.2	-	446.1	454.1	464.0	463.1	457.8	438.3	416.8	423.2	414.0	416.1	423.2	430.0
External Debt (Bn USD)	632.4	-	-	570.0	607.2	614.9	632.4	654.1	662.0	639.0	-	-	-	-	-
- % of International Reserve	136.6	-	-	127.8	133.7	132.5	136.6	142.9	151.1	153.3	-	-	-	-	-
Number of Tourists (Mn Persons)	1.0	3.2	-	0.2	0.2	0.3	0.3	0.3	0.5	0.9	1.5	0.5	0.5	0.5	-
- % YoY	-61.6	230.7	-	-90.3	128.1	38.5	49.1	40.3	139.9	238.1	432.7	415.2	387.4	498.2	-
Government Sector															
Government Revenue (% YoY)	20.4	-	-	29.3	38.7	13.6	3.2	13.3	12.9	4.6	-	16.2	-0.4	-	-
Government Expenditure (% YoY)	9.8	-	-	10.4	8.0	9.8	11.3	12.9	29.9	0.0	-	20.9	14.5	-	-
Government Balance (Bn USD)	39.3	-	-	38.4	-15.4	16.8	-0.5	-1.4	-31.6	21.0	-	7.6	-7.1	-	-
- % of GDP	2.4	-	-	8.5	-3.4	3.7	-0.1	-0.3	-7.4	5.2	-	-	-	-	-
Government Debt (Bn USD)	793.7	-	-	774.3	800.9	798.8	793.7	814.7	799.3	767.2	-	-	-	-	-
- % of GDP	48.2	54.1*	54.4	170.8	87.8	58.6	43.8	45.3	45.2	44.6	-	-	-	-	-
Inflation (% YoY)															
CPI	2.5	5.1	3.8	1.4	2.5	2.5	3.5	3.8	5.4	5.9	5.2	5.7	5.0	5.0	5.2
Core CPI	1.4	3.6	-	0.8	1.2	1.3	2.2	2.8	3.5	4.0	4.2	4.2	4.3	4.1	4.1
PPI	6.4	8.4	-	2.4	6.4	7.5	9.3	8.8	9.9	8.4	6.5	7.3	6.2	6.0	-
Financial Sector (Period End)															
Total Loans (% YoY)	1.7	-	-	19.4	18.2	10.8	1.7	0.9	-4.4	-9.9	-	-10.9	-7.0	-	-
Total Deposits (% YoY)	0.0	-	-	19.6	17.4	9.5	0.0	-0.9	-5.9	-11.0	-	-12.2	-7.9	-	-
L/D Ratio (%)	91.1	-	-	90.2	90.7	90.3	91.1	91.8	92.2	91.5	-	91.2	90.7	-	-
NPLs (% of Total Loan Outstanding)	0.4	-	-	0.5	0.4	0.4	0.4	0.3	0.3	-	-	-	-	-	-
Stock Market (Period End)															
KOSPI Stock (Index)	2,977.7	2,236.4	-	3,061.4	3,296.7	3,068.8	2,977.7	2,757.7	2,332.6	2,155.5	2,236.4	2,293.6	2,472.5	2,236.4	2,425.1
Trade Value (Mn USD/Day)	12,737.0	6,563.4	-	16,453.2	13,817.9	11,722.1	8,954.6	8,236.8	7,309.9	5,400.6	5,306.4	4,594.4	6,420.7	4,904.1	5,096.0
Market Capitalization (Bn USD)	1,861.1	1,366.2	-	1,887.5	2,055.6	1,903.1	1,861.1	1,773.3	1,436.9	1,216.3	1,366.2	1,269.4	1,434.8	1,366.2	1,543.7
Bond Market (Period Average, % pa)															
1Y Treasury Bond Yield	1.28	3.71	-	0.68	0.69	0.99	1.28	1.50	2.21	3.08	3.71	3.59	3.84	3.70	3.58
10Y Treasury Bond Yield	2.31	3.90	-	1.87	2.09	1.98	2.31	2.66	3.38	3.51	3.90	4.26	3.92	3.54	3.40
Interest Rate (% pa)															
Policy Rate: Base Rate (Period End)	1.00	3.25	-	0.50	0.50	0.75	1.00	1.25	1.75	2.50	3.25	3.00	3.25	3.25	3.50
Uncollateralized Overnight Rate (Period Average)	0.61	2.03	-	0.49	0.49	0.62	0.86	1.21	1.75	2.25	3.14	2.92	3.17	3.33	3.30
Lending Rate Loan to Corporation (Period Average)	2.81	4.22	-	2.71	2.69	2.78	3.07	3.35	3.84	4.41	5.50	5.27	5.67	5.56	-
Exchange Rate (Period Average)															
KRW/USD	1,145	1,292	-	1,113	1,121	1,160	1,183	1,205	1,260	1,341	1,360	1,426	1,362	1,294	1,243
KRWEUR	1,354	1,357	-	1,343	1,349	1,371	1,353	1,344	1,342	1,363	1,380	1,413	1,374	1,351	1,333

Source: CEIC and IMF

Note: 1. % YoY and % QoQ of all items except export and import are calculated in KRW term.

2. Total Loans are Total Loans of Commercial and Specialized Banks.

3. Total Deposits are Total Deposits of Commercial and Specialized Banks.

4. % of GDP is calculated from Nominal GDP.

*Estimated Figures